

# The Chuo Mitsui Trust and Banking Company, Limited

Business Results for Fiscal Year 2002 <Non-Consolidated>

## The Listed Parent Company : Mitsui Trust Holdings, Inc.

33-1, Shiba 3-chome, Minato-ku, Tokyo 105-8574 Japan

Listed Stock Exchanges Tokyo, Osaka, Nagoya

Stock Code Number : 8309

(URL <http://www.mitsuitrust-fg.co.jp/>)

Date of Board of Directors' Meeting : May26,2003

Date of Board of Shareholders' Meeting : June26,2003

President: Kiichiro Furusawa

for further information

Koichi Omata, Deputy General Manager of General Planning

Department Mitsui Trust Holdings, Inc.

phone : Tokyo (03)5232-8642

Hiroto Tsutsui, Deputy General Manager of Corporate Planning

Department The Chuo Mitsui Trust and Banking Company, Limited.

phone : Tokyo (03)5232-8808

## 1. Business Results for Fiscal Year 2002 (from April 1, 2002 to March 31, 2003)

### (1) Business Results

<Note> Amounts less than one million yen are omitted.

Fiscal Year	Ordinary Income (year on year change)	Ordinary Profits (year on year change)	Net Income (year on year change)
	yen in millions %	yen in millions %	yen in millions %
Fiscal Year 2002	389,915 -14.6	-55,496 -	-114,354 -
Fiscal Year 2001	456,616 -23.8	-359,240 -	-287,441 -

Fiscal Year	Net Income per Common Share (Basic)	Net Income per Common Share (Diluted)	Net Income on Equity	Ordinary Profits / Ordinary Income	Total Funds Available
	yen	yen	%	%	yen in millions
Fiscal Year 2002	-103.44	-	-	114.2	12,635,356
Fiscal Year 2001	-350.26	-	-129.0	178.7	13,128,955

Note: Average Number of Share Outstanding

Fiscal Year 2002

1,105,513,860 shares (Common share)

Fiscal Year 2001

820,640,560 shares (Common share)

### (2) Dividend Payment per Common Share

Fiscal Year	Annual Dividend per Share			Annual Dividend	Dividend Payout Ratio	Dividend on Equity
		Interim	Year-end			
	yen	yen	yen	yen in millions	%	%
Fiscal Year 2002	0.00	0.00	0.00	-	-	-
Fiscal Year 2001	0.00	0.00	0.00	-	-	-

### (3) Financial Position

Fiscal Year End	Total Assets	Net Capital	Net Capital Ratio	Net Capital per Common Share	Non-Consolidated BIS Ratio (uniform domestic standard)
	yen in millions	yen in millions	%	yen	%
Fiscal Year 2002	11,888,766	300,120	2.5	-107.92	preliminary 6.71
Fiscal Year 2001	13,006,361	526,778	4.1	85.61	10.23

Note: Number of Shares Outstanding at Fiscal Year End

Fiscal Year 2002

1,224,365,606 shares (Common share)

Fiscal Year 2001

1,104,198,334 shares (Common share)

## 2. Estimate of Fiscal Year 2003 (from April 1, 2003 to March 31, 2004)

Please refer to the Estimate of Fiscal Year 2003 of Mitsui Trust Holdings, Inc.

# The Chuo Mitsui Trust and Banking Company, Limited

## Non-Consolidated Balance Sheets

(Banking Account)

(yen in millions)

	Fiscal Year 2002(A)	Fiscal Year 2001(B)	(A)-(B)
<b>Assets</b>			
<b>Cash and Due from Banks</b>	<b>625,427</b>	<b>974,480</b>	<b>-349,052</b>
Cash	66,488	62,533	3,954
Due from Banks	558,939	911,946	-353,007
<b>Receivables under Resale Agreements</b>	<b>24,999</b>	<b>-</b>	<b>24,999</b>
<b>Receivables under Securities Borrowing Transactions</b>	<b>10,564</b>	<b>-</b>	<b>10,564</b>
<b>Trading Assets</b>	<b>13,203</b>	<b>12,196</b>	<b>1,007</b>
Trading securities	102	66	36
Derivatives of securities related to trading transactions	3	-	3
Trading-related financial derivatives	11,097	7,130	3,966
Other trading assets	1,999	4,999	-3,000
<b>Money Held in Trust</b>	<b>61,747</b>	<b>73,954</b>	<b>-12,207</b>
<b>Investment Securities</b>	<b>3,098,805</b>	<b>3,430,118</b>	<b>-331,312</b>
Government Bonds	1,662,682	1,269,155	393,527
Municipal Bonds	19,182	70,803	-51,620
Corporate Bonds	161,228	154,359	6,868
Stocks	897,921	1,352,119	-454,198
Other Securities	357,791	583,680	-225,889
<b>Loans and Bills Discounted</b>	<b>7,165,614</b>	<b>7,509,754</b>	<b>-344,139</b>
Bills Discounted	36,405	48,592	-12,186
Loans on Notes	1,406,361	1,786,597	-380,236
Loans on Deeds	5,006,710	4,750,378	256,332
Overdrafts	716,136	924,185	-208,049
<b>Foreign Exchanges</b>	<b>4,978</b>	<b>4,854</b>	<b>124</b>
Due from Foreign Banks	4,978	4,854	124
<b>Other Assets</b>	<b>281,198</b>	<b>266,671</b>	<b>14,526</b>
Domestic Exchange Settlement Account, Debit	-	87	-87
Prepaid Expenses	1,035	192	843
Accrued Income	24,418	50,121	-25,703
Futures Margin Paid	202	284	-82
Futures Balance Account	2	13	-10
Financial Derivatives	15,253	16,021	-767
Pledged Money for Securities Borrowing Transaction	-	5,970	-5,970
Other	240,285	193,981	46,304
<b>Premises and Equipment</b>	<b>167,385</b>	<b>198,827</b>	<b>-31,442</b>
Land, Building and Equipment	148,537	171,317	-22,780
Construction in Progress	34	289	-254
Other	18,813	27,220	-8,406
<b>Deferred Tax Assets</b>	<b>335,500</b>	<b>381,520</b>	<b>-46,020</b>
<b>Customers' Liabilities for Acceptances and Guarantees</b>	<b>243,780</b>	<b>331,110</b>	<b>-87,330</b>
<b>Reserve for Possible Loan Losses</b>	<b>-144,438</b>	<b>-177,126</b>	<b>32,688</b>
<b>Reserve for Possible Losses on Investment Securities</b>	<b>-</b>	<b>-0</b>	<b>0</b>
<b>Total Assets</b>	<b>11,888,766</b>	<b>13,006,361</b>	<b>-1,117,595</b>

# The Chuo Mitsui Trust and Banking Company, Limited

## Non-Consolidated Balance Sheets

(Banking Account)

(yen in millions)

	Fiscal Year 2002(A)	Fiscal Year 2001(B)	(A)-(B)
<b>Liabilities</b>			
<b>Deposits</b>	<b>8,461,846</b>	<b>7,561,495</b>	<b>900,350</b>
Current Deposits	123,898	174,216	-50,317
Ordinary Deposits	1,491,703	1,537,836	-46,133
Saving Deposits	6,705	9,554	-2,849
Deposits at Notice	43,208	77,015	-33,807
Time Deposits	6,712,426	5,635,587	1,076,839
Other Deposits	83,904	127,285	-43,380
<b>Negotiable Certificates of Deposit</b>	<b>221,960</b>	<b>162,580</b>	<b>59,380</b>
<b>Call Money</b>	<b>300,000</b>	<b>230,000</b>	<b>70,000</b>
<b>Payables under Repurchase Agreements</b>	<b>99,999</b>	<b>-</b>	<b>99,999</b>
<b>Payables under Securities Lending Transactions</b>	<b>194,245</b>	<b>-</b>	<b>194,245</b>
<b>Bills Sold</b>	<b>-</b>	<b>356,500</b>	<b>-356,500</b>
<b>Trading Liabilities</b>	<b>8,933</b>	<b>5,775</b>	<b>3,158</b>
Derivatives of securities related to trading transactions	-	0	-0
Trading-related financial derivatives	8,933	5,774	3,159
<b>Borrowed Money</b>	<b>363,411</b>	<b>421,582</b>	<b>-58,170</b>
Borrowed Money	363,411	421,582	-58,170
<b>Foreign Exchanges</b>	<b>25</b>	<b>27</b>	<b>-2</b>
Due to Foreign Banks	24	22	1
Foreign Exchange Bills Sold	0	1	-0
Foreign Exchange Bills Payable	0	3	-3
<b>Bonds and Notes</b>	<b>116,100</b>	<b>100,000</b>	<b>16,100</b>
<b>Convertible Bonds and Notes</b>	<b>3,206</b>	<b>19,490</b>	<b>-16,284</b>
<b>Payable to Trust Account</b>	<b>1,500,303</b>	<b>2,860,126</b>	<b>-1,359,823</b>
<b>Other Liabilities</b>	<b>68,259</b>	<b>410,645</b>	<b>-342,385</b>
Domestic Exchange Settlement Payable	0	161	-161
Accrued Income Taxes	3,206	4,272	-1,066
Accrued Enterprise Tax	242	301	-59
Accrued Expenses	34,494	36,504	-2,009
Unearned Income	5,885	7,273	-1,388
Employee's Deposits	4,721	6,155	-1,434
Futures Balance Account	6	-	6
Financial Derivatives	8,281	14,491	-6,209
Deferred gains for hedging	170	302	-131
Cash Collateral in Exchange for JGB Lent	-	247,362	-247,362
Other	11,251	93,818	-82,567
<b>Reserve for Bonuses</b>	<b>2,184</b>	<b>2,818</b>	<b>-633</b>
<b>Reserve for Retirement Benefits</b>	<b>-</b>	<b>7,070</b>	<b>-7,070</b>
<b>Reserve for Possible Losses on Loans Sold to CCPC</b>	<b>4,389</b>	<b>7,167</b>	<b>-2,777</b>
<b>Other Reserves</b>	<b>-</b>	<b>0</b>	<b>-0</b>
Liability Reserves for Securities Trading	-	0	-0
<b>Deferred Tax Liabilities for Land Revaluation Excess</b>	<b>-</b>	<b>3,193</b>	<b>-3,193</b>
<b>Acceptances and Guarantees</b>	<b>243,780</b>	<b>331,110</b>	<b>-87,330</b>
<b>Total Liabilities</b>	<b>11,588,645</b>	<b>12,479,583</b>	<b>-890,937</b>
<b>Shareholders' Equity</b>			
<b>Common and Preferred Stock</b>	<b>-</b>	<b>334,802</b>	<b>-334,802</b>
<b>Legal Reserves</b>	<b>-</b>	<b>362,311</b>	<b>-362,311</b>
Capital Surplus	-	318,958	-318,958
Legal Earned Surplus	-	43,353	-43,353
<b>Land Revaluation Reserve</b>	<b>-</b>	<b>4,939</b>	<b>-4,939</b>
<b>Earned Surplus</b>	<b>-</b>	<b>-175,002</b>	<b>175,002</b>
Voluntary Reserve	-	52,953	-52,953
Reserve for Overseas Investment	-	3	-3
Reserve for Retirement Allowances	-	676	-676
General Reserve	-	52,274	-52,274
Unappropriated Earned Surplus	-	-227,955	227,955
Net Loss	-	287,441	-287,441
<b>Net Unrealized Gains on Securities Available for Sale</b>	<b>-</b>	<b>-273</b>	<b>273</b>
<b>Total Shareholders' Equity</b>	<b>-</b>	<b>526,778</b>	<b>-526,778</b>
<b>Common and Preferred Stock</b>	<b>349,894</b>	<b>-</b>	<b>349,894</b>
<b>Capital Surplus</b>	<b>202,401</b>	<b>-</b>	<b>202,401</b>
Capital Reserve	202,401	-	202,401
<b>Retained Earnings</b>	<b>-103,192</b>	<b>-</b>	<b>-103,192</b>
Unappropriated Earned Surplus	-103,192	-	-103,192
Net Loss	114,354	-	114,354
<b>Land Revaluation Reserve</b>	<b>-3,028</b>	<b>-</b>	<b>-3,028</b>
<b>Net Unrealized Gains on Securities Available for Sale</b>	<b>-145,954</b>	<b>-</b>	<b>-145,954</b>
<b>Total Shareholders' Equity</b>	<b>300,120</b>	<b>-</b>	<b>300,120</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>11,888,766</b>	<b>13,006,361</b>	<b>-1,117,595</b>

# The Chuo Mitsui Trust and Banking Company, Limited

## Non-Consolidated Statements of Income

(yen in millions)

	Fiscal Year 2002(A)	Fiscal Year 2001(B)	(A)-(B)
<b>Ordinary Income</b>	<b>389,915</b>	<b>456,616</b>	<b>-66,701</b>
<b>Trust Fees</b>	56,943	79,262	-22,319
<b>Interest Income</b>	163,031	191,770	-28,738
Interest on Loans and Bills Discounted	119,934	129,143	-9,209
Interest and Dividends on Securities	41,565	59,872	-18,306
Interest on Call Loans	290	193	97
Interest on Receivables under Resale Agreements	1	3	-1
Interest on Receivables under Securities Borrowing Transactions	0	-	0
Interest on Bills Bought	3	8	-5
Interest on Deposits with Banks	989	2,044	-1,055
Interest on Interest Swaps	-	0	-0
Other	245	502	-256
<b>Fees and Commissions Received</b>	46,085	65,802	-19,716
Domestic and Foreign Exchange	1,553	1,977	-423
Other	44,531	63,824	-19,293
<b>Trading Revenue</b>	780	648	131
Revenue from Trading Securities and Derivatives	62	64	-1
Revenue from Trading-related financial Derivatives transactions	717	582	134
Other Trading Revenue other than for Trading or Hedge Transactions	0	2	-1
<b>Other Operating Income</b>	77,717	54,452	23,265
Profit on foreign Exchange	3,016	22,308	-19,292
Profit on Sales of Securities	67,041	25,866	41,174
Profit on Redemption of Securities	10	24	-13
Profit on Derivatives	1,174	7	1,166
Other	6,474	6,245	229
<b>Other Income</b>	45,356	64,680	-19,323
Profit on Sales of Equities	33,007	20,586	12,421
Profit on Money Held in Trust	923	617	305
Other	11,425	43,476	-32,050
<b>Ordinary Expenses</b>	<b>445,411</b>	<b>815,857</b>	<b>-370,445</b>
<b>Interest Expenses</b>	64,283	95,762	-31,479
Interest on Deposits	30,220	37,637	-7,416
Interest on Negotiable Certificates of Deposit	232	158	73
Interest on Call Money	22	410	-388
Interest on Payables under Repurchase Agreements	0	0	0
Interest on Payables under Securities Lending Transactions	875	-	875
Interest on Bills Sold	1	6	-4
Interest on Borrowed Money	11,984	12,249	-265
Interest on Bonds and Notes	1,821	1,569	252
Interest on Convertible Bonds and Notes	118	333	-214
Interest on Interest Swaps	7,075	22,407	-15,331
Other	11,930	20,990	-9,059
<b>Fees and Commissions Paid</b>	13,688	15,374	-1,685
Domestic and Foreign Exchange	956	1,192	-235
Other	12,732	14,181	-1,449
<b>Trading Expenses</b>	3	223	-219
Expenses on Securities and Derivatives Related to Trading Transaction	3	223	-219
<b>Other Operating Expenses</b>	2,330	2,478	-147
Losses on Sales of Securities	402	1,796	-1,393
Losses on Redemption of Securities	120	23	96
Losses on Evaluation of Securities	4	489	-485
Other	1,803	168	1,635
<b>General and Administrative Expenses</b>	125,262	161,728	-36,465
<b>Other Expenses</b>	239,842	540,290	-300,448
Transfer to Reserve for Possible Loan Losses	13,732	67,028	-53,295
Claims Written-off	53,547	42,391	11,156
Losses on Sales of Equities	46,381	145,478	-99,097
Losses on Evaluation of Equities	69,838	157,722	-87,883
Losses on Money Held in Trust	653	1,110	-457
Expenses on Retirement Benefits	5,695	1,839	3,856
Other	49,992	124,720	-74,727
<b>Ordinary Loss</b>	<b>55,496</b>	<b>359,240</b>	<b>-303,743</b>
<b>Extraordinary Profits</b>	<b>9,387</b>	<b>19,607</b>	<b>-10,220</b>
Profits on Disposal of Premises and Equipment	4,919	667	4,251
Profits on Written-off Claims	4,441	7,685	-3,243
Transfer from Liability Reserve for Securities Trading	0	0	-0
Other	26	11,254	-11,227
<b>Extraordinary Losses</b>	<b>23,021</b>	<b>95,420</b>	<b>-72,399</b>
Losses on Disposal of Premises and Equipment	5,853	3,786	2,067
Expenses on Retirement Benefits	10,014	11,343	-1,329
Other	7,153	80,290	-73,137
<b>Net Loss before Income Taxes</b>	<b>69,130</b>	<b>435,054</b>	<b>-365,923</b>
<b>Provision for Income Taxes</b>	<b>-620</b>	<b>387</b>	<b>-1,007</b>
<b>Deferred Income Taxes</b>	<b>45,843</b>	<b>-148,000</b>	<b>193,843</b>
<b>Net Loss</b>	<b>114,354</b>	<b>287,441</b>	<b>-173,087</b>
<b>Profit Brought Forward from Previous Year</b>	<b>-</b>	<b>59,032</b>	<b>-59,032</b>
<b>Transfer from Land Revaluation Reserve</b>	<b>11,161</b>	<b>453</b>	<b>10,707</b>
<b>Unappropriated Loss at the end of the Term</b>	<b>103,192</b>	<b>227,955</b>	<b>-124,762</b>

# The Chuo Mitsui Trust and Banking Company, Limited

## Statements of Disposition of Deficit

(yen)

	Fiscal Year 2002	Fiscal Year 2001
<b>Undisposed Deficit at the end of the Term</b>	<b>103,192,840,022</b>	<b>227,955,412,446</b>
<b>Deficit Disposition Total</b>	<b>103,192,840,022</b>	<b>227,955,412,446</b>
Transfer from Voluntary Reserves	-	52,953,269,886
Transfer from Reserve for Overseas Investment	-	3,269,886
Transfer from Reserve for Retirement Allowances	-	676,000,000
Transfer from General Reserve	-	52,274,000,000
Transfer from Legal Earned Surplus	-	43,353,504,415
Transfer from Capital Surplus	103,192,840,022	131,648,638,145
<b>Losses carried forward to the Next Term</b>	<b>0</b>	<b>0</b>

# The Chuo Mitsui Trust and Banking Company, Limited

## Balance Sheets (Trust Account — Unaudited)

(Trust Account)

(yen in millions)

	Fiscal Year 2002(A)	Fiscal Year 2001(B)	(A)-(B)
Loans and Bills Discounted	2,543,351	2,592,906	-49,554
Securities	162,703	280,375	-117,672
Beneficiary Rights	3,560	6,847	-3,286
Securities Held in Custody Accounts	502	722	-220
Money Claims	213,811	292,268	-78,457
Premises and Equipment	1,332,479	1,066,122	266,356
Surface Rights	776	2,445	-1,668
Lease Rights	1,573	3,438	-1,864
Other Claims	22,334	20,134	2,200
Due from Banking Account	1,500,303	2,860,126	-1,359,823
Cash and Due from Banks	50,999	27,922	23,077
<b>Total Assets</b>	<b>5,832,396</b>	<b>7,153,310</b>	<b>-1,320,914</b>
Money Trusts	1,540,434	1,621,520	-81,086
Property Formation Benefit Trusts	19,808	21,242	-1,434
Loan Trusts	2,391,307	3,762,116	-1,370,808
Money in Trust Other than Money Trust	26,239	29,368	-3,128
Securities in Trust	513	734	-221
Money Claims in Trust	407,409	558,827	-151,417
Equipment Trusts	561	1,091	-529
Real Estate Trusts	89,261	95,425	-6,163
General Trusts	1,356,859	1,062,983	293,875
<b>Total Liabilities</b>	<b>5,832,396</b>	<b>7,153,310</b>	<b>-1,320,914</b>

# The Chuo Mitsui Trust and Banking Company, Limited

## The Balance of Selected Accounts

(yen in millions)

	Fiscal Year 2002(A)	Fiscal Year 2001(B)	(A)-(B)
<b>Total Funds</b>	12,635,356	13,128,955	-493,598
Deposits	8,461,846	7,561,495	900,350
Negotiable Certificates of Deposit	221,960	162,580	59,380
Money Trusts	1,540,434	1,621,520	-81,086
Property Formation Benefit Trusts	19,808	21,242	-1,434
Loan Trusts	2,391,307	3,762,116	-1,370,808
<b>Loans and Bills Discounted</b>	9,708,966	10,102,661	-393,694
Banking Account	7,165,614	7,509,754	-344,139
Trust Account	2,543,351	2,592,906	-49,554
<b>Securities</b>	3,261,509	3,710,493	-448,984
Banking Account	3,098,805	3,430,118	-331,312
Trust Account	162,703	280,375	-117,672