

Financial Highlights for 3rd Quarter of FY3/06

January 30,2006



Mitsui Trust Holdings, Inc.

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Figures for the 3rd Quarter of FY3/06 have not been audited.

1.Summary of Profit and Loss

(1)Mitsui Trust Holdings,Non-consolidated

【Non-consolidated】

(Yen billion)

《Reference》

	3Q FY3/06	Change	3Q FY3/05
Ordinary income	25.2	(22.0)	47.2
Recurring profit	20.9	(17.8)	38.8
Net income	20.9	(17.9)	38.8

FY3/05
49.0
37.9
37.9

(2)Mitsui Trust Holdings,Consolidated

【Consolidated】

(Yen billion)

《Reference》

	3Q FY3/06	Change	3Q FY3/05
Ordinary income	325.6	(29.0)	354.6
Recurring profit	107.0	(2.6)	109.7
Net income	94.8	29.6	65.2

FY3/05
510.9
157.4
94.0

Subsidiaries and affiliates

No. of companies

	As of 12/05	Change	As of 12/04
Number of consolidated subsidiaries	27	1	26
No. of affiliates accounted for by the equity methods	3	-	3

As of 3/05
27
3

(3)Combined totals from The Chuo Mitsui Trust and Banking[CMTB] and Mitsui Asset Trust and Banking[MATB]

【CMTB + MATB】

(Yen billion)

《Reference》

	3Q FY3/06	Change	3Q FY3/05
Gross operating profit	191.0	(16.0)	207.0
[Gross operating profit(after trust a/c credit costs)]	[187.2]	[(8.7)]	[195.9]
Trust fees	53.0	(14.9)	67.9
Trust fees(before trust a/c credit costs)	56.9	(22.1)	79.0
Fees on loan trusts and JODMTs*,before trust a/c credit costs	21.8	(20.8)	42.6
Trust a/c credit costs (minus)	3.8	(7.2)	11.1
Net interest income	77.4	0.8	76.5
Net fees and commissions	52.0	12.1	39.8
Net trading profit	2.7	(2.0)	4.8
Net other operating profit	1.9	(4.8)	6.7
Net bond related profit	(6.7)	4.1	(10.8)
Operating expense (minus)	74.6	(6.1)	80.8
Pre-provision profit	116.3	(9.8)	126.2
[Excluding net bond related profit]	[123.1]	[(13.9)]	[137.1]
Transfer to the general reserve (minus)	(8.4)	(8.4)	
Net operating profit before trust a/c credit costs	124.8	(1.3)	126.2
Net operating profit	121.0	5.8	115.1
Net other profit	(21.8)	(8.0)	(13.8)
Net stock related profit	13.3	(7.1)	20.5
Banking a/c credit costs	30.1	7.3	22.7
Recurring profit	99.1	(2.1)	101.3
Extraordinary profit	1.8	3.3	(1.4)
Net transfer from reserve for possible loan losses [Note]	0.0	(3.9)	3.9
Net income before income tax	101.0	1.2	99.8
Current income taxes (minus)	5.8	3.6	2.2
Deferred income taxes	0.2	(33.7)	34.0
Net income	94.9	31.3	63.5

FY3/05
298.1
[286.8]
89.1
100.4
52.1
11.3
112.2
60.1
7.0
18.1
(9.4)
107.0
191.1
[200.6]
(16.2)
207.4
196.1
(46.1)
15.8
48.8
149.9
(7.1)
0.0
142.7
3.4
47.1
92.1

*JODMTs : Jointly Operated Designated Money Trust

[Note] Net of transfer from general reserve,transfer to revenue for specific loan losses,and transfer to reserve for restructuring countries is posted as extraordinary profit

Credit Costs (minus)	25.4	(4.4)	29.9
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43.9

《Reference》

【CMTB】【MATB】

(Yen billion)

	CMTB			MATB		
	3Q FY3/06	Change	3Q FY3/05	3Q FY3/06	Change	3Q FY3/05
Gross operating profit	165.0	(17.8)	182.9	26.0	1.8	24.1
[Gross operating profit(after trust a/c credit costs)]	[161.2]	[(10.5)]	[171.8]	[26.0]	[1.8]	[24.1]
Trust fees	23.2	(13.6)	36.8	29.8	(1.2)	31.1
Trust fees(before trust a/c credit costs)	27.0	(20.9)	47.9	29.8	(1.2)	31.1
Fees on loan trusts and JODMTs*,before trust a/c credit costs	21.8	(20.8)	42.6	-	-	
Trust a/c credit costs (minus)	3.8	(7.2)	11.1	-	-	
Net interest income	77.4	0.8	76.5	(0.0)	(0.0)	(0.0)
Net fees and commissions	55.8	9.0	46.8	(3.8)	3.1	(6.9)
Net trading profit	2.7	(2.0)	4.8	-	-	
Net other operating profit	1.9	(4.8)	6.7	-	-	
Net bond related profit	(6.7)	4.1	(10.8)	-	-	
Operating expense (minus)	64.7	(4.7)	69.5	9.8	(1.4)	11.3
Pre-provision profit	100.2	(13.1)	113.4	16.1	3.3	12.8
[Excluding net bond related profit]	[107.0]	[(17.2)]	[124.2]	[16.1]	[3.3]	[12.8]
Transfer to the general reserve (minus)	(8.4)	(8.4)		-	-	
Net operating profit before trust a/c credit costs	108.6	(4.7)	113.4	16.1	3.3	12.8
Net operating profit	104.8	2.5	102.2	16.1	3.3	12.8
Net other profit	(20.4)	(7.7)	(12.6)	(1.4)	(0.3)	(1.1)
Net stock related profit	13.3	(7.1)	20.5	-	-	
Banking a/c credit costs	30.1	7.3	22.7	-	-	
Recurring profit	84.4	(5.1)	89.6	14.7	2.9	11.7
Extraordinary profit	1.8	3.9	(2.0)	(0.0)	(0.5)	0.5
Net transfer from reserve for possible loan losses [Note]	-	(3.9)	3.9	0.0	(0.0)	0.0
Net income before income tax	86.3	(1.1)	87.5	14.7	2.4	12.2
Current income taxes (minus)	0.2	(0.0)	0.3	5.6	3.6	1.9
Deferred income taxes	-	(31.0)	31.0	0.2	(2.7)	3.0
Net income	86.0	29.8	56.2	8.8	1.5	7.3

*JODMTs : Jointly Operated Designated Money Trust

[Note] Net of transfer from general reserve,transfer to revenue for specific loan losses,and transfer to reserve for restructuring countries is posted as extraordinary profit

Credit Costs (minus)	25.4	(4.4)	29.9	(0.0)	0.0	(0.0)
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2. Disclosure by category under the Financial Revitalization Law

【CMTB】				(Yen billion)		《Reference》
	As of 12/05			As of 9/05	As of 3/05	As of 12/04
	(a)	(a-b)	(a-c)	(b)	(c)	
Bankruptcy and virtual bankruptcy	22.3	(4.2)	(17.5)	26.5	39.9	92.3
Banking account	15.1	(3.7)	(15.4)	18.8	30.6	82.9
Trust account	7.1	(0.5)	(2.1)	7.6	9.2	9.4
High risk	109.6	(16.0)	(15.6)	125.7	125.3	62.5
Banking account	102.5	(12.4)	(11.9)	114.9	114.4	54.0
Trust account	7.1	(3.6)	(3.7)	10.8	10.8	8.5
Close observation	43.7	(0.8)	(51.1)	44.6	94.9	170.6
Banking account	25.1	(0.7)	(47.7)	25.9	72.9	145.6
Trust account	18.5	(0.1)	(3.3)	18.7	21.9	25.0
Total <1>	175.7	(21.2)	(84.3)	196.9	260.1	325.6
Banking account	142.8	(16.8)	(75.1)	159.7	218.0	282.5
Trust account	32.8	(4.3)	(9.2)	37.1	42.0	43.0
(%)						
Ratio of <1> to total assets	2.0	(0.2)	(0.8)	2.2	2.8	3.5

3.Capital Adequacy Ratio

【Mitsui Trust Holdings, Consolidated】

	As of 12/05 (Approx. figure)	As of 9/05 (Actual)	As of 3/05 (Actual)	As of 3/06 (Estimate)
Capital Adequacy ratio	11.34%	11.01%	10.34%	Approx. 11%
Tier I ratio	7.89%	7.56%	6.82%	Upper 7% level

【CMTB】

Capital Adequacy ratio	10.69%	10.33%	9.80%	Approx. 10%
Tier I ratio	7.24%	6.90%	6.28%	Approx. 7%

【MATB】

Capital Adequacy ratio	107.16%	109.21%	98.57%	Approx. 110%
Tier I ratio	107.14%	109.19%	98.54%	Approx. 110%

4. Net Unrealized Gains (Losses) on Available-for-sale Securities

【Mitsui Trust Holdings, Consolidated】

(Yen billion)

	As of 12/05				As of 9/05				Change	
	Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)
		(a)	(b)	Gains (c)		(d)	Gains (e)	Losses (f)		
Available-for-sale	3,613.5	312.7	390.7	78.0	3,495.3	145.9	228.0	82.0	118.1	166.7
Stocks	817.9	346.2	359.3	13.0	670.1	197.8	219.2	21.3	147.8	148.3
Bonds	1,615.7	(47.8)	1.0	48.9	1,745.9	(46.6)	1.2	47.9	(130.1)	(1.2)
Other	1,179.8	14.3	30.3	16.0	1,079.2	(5.2)	7.5	12.8	100.5	19.5
Held-to-maturity	92.3	(0.4)	0.3	0.7	90.5	(0.2)	0.2	0.5	1.7	(0.1)

	As of 3/05				Change	
	Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)
		(e)	(f)	Gains (g)		
Available-for-sale	3,714.1	86.3	168.1	81.8	(100.5)	226.3
Stocks	607.9	138.3	159.4	21.0	210.0	207.9
Bonds	2,030.4	(43.2)	2.5	45.8	(414.7)	(4.6)
Other	1,075.7	(8.8)	6.0	14.9	104.0	23.1

Held-to-maturity	95.1	0.2	0.6	0.4	(2.8)	(0.6)
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Reference

As of 12/04			
Fair value	Net unrealized gains (losses)		
	Gains	Losses	
3,573.1	23.9	116.8	92.9
547.9	76.2	106.5	30.3
1,952.2	(52.0)	2.4	54.4
1,072.9	(0.2)	7.8	8.1

96.6	(0.2)	0.4	0.7
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5. Net Unrealized Gains (Losses) on Derivatives Applying Deferred Hedge Accounting

【CMTB, Non-consolidated】

(Yen billion)

	As of 12/05			As of 9/05	As of 3/05
	(a)	(a-b)	(a-c)		
Interest rate transactions	(6.7)	(2.3)	(7.0)	(4.3)	0.3
Interest rate swaps	(6.7)	(2.3)	(7.0)	(4.3)	0.3
currency transactions	0.7	0.3	1.0	0.4	(0.3)
Stock transactions	-	-	-	-	-
Bond transactions	-	-	-	-	-
Total	(5.9)	(2.0)	(6.0)	(3.9)	0.0

Reference

As of 12/04
0.5
0.5
(0.3)
-
-
0.2

6. Deposits and Loans

(1) Balance of Deposits and Loans

【CMTB, Non-consolidated】

(Yen billion)

		As of 12/05			As of 9/04	As of 3/05
		(a)	(a-b)	(a-c)		
Banking account	Deposits	8,497.7	(443.3)	(299.4)	8,941.1	8,797.1
	Loans	6,951.8	(184.4)	(277.0)	7,136.3	7,228.8
JOMTs	Deposits	1,410.8	35.0	(67.0)	1,375.8	1,477.8
	Loans	483.9	(38.8)	(69.1)	522.8	553.0
Loan Trusts	Deposits	1,366.3	(76.2)	(253.6)	1,442.5	1,620.0
	Loans	726.1	(95.2)	(183.2)	821.4	909.4

JOMTs: Jointly-operated money trusts

[Note] 1. Negotiable certificates of deposit (CD) are excluded from deposits in banking account.

2. For JOMTs and loan trusts, amount which the principals are guaranteed by CMTB are shown on the table.

(2) Balance of Deposits by Depositor Type

【CMTB, Non-consolidated】

Banking account

	As of 12/05			As of 9/05	As of 3/05
	(a)	(a-b)	(a-c)		
Individuals	6,448.3	(103.0)	(72.2)	6,551.3	6,520.5
Corporations	1,798.2	(193.5)	(140.3)	1,991.7	1,938.6
Other	239.7	(149.3)	(86.7)	389.1	326.5
Total	8,486.4	(445.8)	(299.2)	8,932.2	8,785.6

[Note] Japan Offshore Market accounts are excluded.

Reference

As of 12/04
8,889.0
7,289.7
1,495.2
576.3
1,710.1
969.0

Reference

As of 12/04
6,606.4
1,842.4
421.6
8,870.5

7. Balance Sheets (Trust Account)

【CMTB】

(Yen billion)

	As of 12/05		As of 3/05
	(a)	(a-b)	(b)
Total assets	6,101.7	556.5	5,545.2
Loans and bills discounted	1,242.9	(259.2)	1,502.1
Securities	76.1	(8.5)	84.7
Beneficiary rights	4.7	4.2	0.4
Securities held in custody accounts	0.2	(0.0)	0.2
Monetary claims	64.2	(11.4)	75.7
Premises and equipment	3,279.3	781.2	2,498.1
Surface rights	1.7	1.1	0.6
Lease rights	4.7	3.0	1.6
Other claims	32.2	4.0	28.2
Due from banking account	1,220.9	(16.2)	1,237.2
Cash and due from banks	174.2	58.3	115.8
Total liabilities	6,101.7	556.5	5,545.2
Money trusts	1,356.6	(23.0)	1,379.7
Property formation benefit trusts	17.1	(1.6)	18.8
Loan trusts	1,137.6	(254.8)	1,392.5
Money in trust other than money trusts	0.4	(0.0)	0.4
Securities in trust	0.2	(0.0)	0.2
Money claims in trust	71.1	(8.6)	79.7
Equipment in trust	0.1	(0.0)	0.1
Real estate in trust	81.6	(2.5)	84.1
General trusts	3,436.7	847.3	2,589.4

《Reference》

As of 12/04
5,382.1
1,588.3
83.6
0.5
0.2
80.3
2,236.4
0.6
1.5
31.6
1,262.1
96.4
5,382.1
1,395.6
18.8
1,481.9
0.4
0.2
86.8
0.1
85.9
2,312.1

【MATB】

(Yen billion)

	As of 12/05		As of 3/05
	(a)	(a-b)	(b)
Total assets	35,160.9	3,417.6	31,743.3
Securities	6,139.9	462.3	5,677.6
Beneficiary rights	27,442.9	2,467.7	24,975.1
Monetary claims	1,531.4	486.3	1,045.1
Other claims	0.6	(0.0)	0.7
Due from banking account	2.1	0.2	1.9
Cash and due from banks	43.7	0.9	42.7
Total liabilities	35,160.9	3,417.6	31,743.3
Money trusts	15,364.6	734.7	14,629.9
Pension trusts	6,179.0	179.5	5,999.5
Investment trusts	8,039.9	1,924.2	6,115.6
Money in trust other than money trusts	578.5	12.8	565.6
Securities in trust	791.0	46.1	744.9
Money claims in trust	1,556.0	494.2	1,061.7
General trusts	2,651.6	25.7	2,625.8

《Reference》

As of 12/04
30,642.6
5,476.4
24,262.1
868.0
0.6
2.0
33.2
30,642.6
14,067.6
6,198.1
5,587.9
719.0
732.7
883.6
2,453.5