

# Financial Highlights for 3rd Quarter of FY3/07

January 29, 2007



**Mitsui Trust Holdings, Inc.**

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Figures for the 3rd Quarter of FY3/07 have not been audited.

# 1.Summary of Profit and Loss

(1)Mitsui Trust Holdings, Non-consolidated

【Non-consolidated】

(Yen billion)

《Reference》

	3Q FY3/07	Change	3Q FY3/06
Ordinary income	25.3	0.1	25.2
Recurring profit	20.6	(0.3)	20.9
Net income	20.6	(0.2)	20.9

FY3/06
25.6
20.0
19.9

(2)Mitsui Trust Holdings, Consolidated

【Consolidated】

(Yen billion)

《Reference》

	3Q FY3/07	Change	3Q FY3/06
Ordinary income	316.8	(8.7)	325.6
Recurring profit	103.0	(4.0)	107.0
Net income	84.7	(10.1)	94.8

FY3/06
481.0
138.3
119.6

Subsidiaries and affiliates

No. of companies

	As of 12/06	Change	As of 12/05
Number of consolidated subsidiaries	27	-	27
No. of affiliates accounted for by the equity methods	3	-	3

As of 3/06
27
3

(3)Combined totals from The Chuo Mitsui Trust and Banking[CMTB] and Mitsui Asset Trust and Banking[MATB]

【CMTB, Non-consolidated + MATB, Non-consolidated】

(Yen billion)

《Reference》

	3Q FY3/07	Change	3Q FY3/06
Gross operating profit	183.4	(7.5)	191.0
[Gross operating profit(after trust a/c credit costs)]	[178.0]	[(9.2)]	[187.2]
Trust fees	59.6	2.7	56.9
[Trust fees(after trust a/c credit costs)]	[54.2]	[1.1]	[53.0]
Fees on loan trusts and JODMTs*,before trust a/c credit costs	21.2	(0.5)	21.8
Other trust fees	38.3	3.3	35.0
Trust a/c credit costs (minus)	5.4	1.6	3.8
Net interest income	66.4	(11.0)	77.4
Net fees and commissions	57.7	5.7	52.0
Net trading profit	2.8	0.1	2.7
Net other operating profit	(3.2)	(5.1)	1.9
Net bond related profit	(3.1)	3.6	(6.7)
Housing loan securitization profit	-	(13.1)	13.1
Operating expense (minus)	73.2	(1.4)	74.6
Pre-provision profit	110.2	(6.1)	116.3
[Excluding net bond related profit]	[113.3]	[(9.8)]	[123.1]
Transfer to the general reserve (minus)	7.5	15.9	(8.4)
Net operating profit before trust a/c credit costs	102.6	(22.1)	124.8
Net operating profit	97.2	(23.7)	121.0
Net other profit	1.2	23.0	(21.8)
Net stock related profit	8.8	(4.5)	13.3
Banking a/c credit costs	3.8	(26.2)	30.1
Recurring profit	98.4	(0.7)	99.1
Extraordinary profit	20.8	18.9	1.8
Gains on partial withdrawal of employee retirement benefit trust	15.8	15.8	-
Net income before income tax	119.3	18.2	101.0
Current income taxes (minus)	7.1	1.2	5.8
Deferred income taxes	24.8	24.6	0.2
Net income	87.2	(7.6)	94.9

FY3/06
283.3
[277.5]
77.8
[72.0]
29.1
48.6
5.7
121.7
77.3
4.3
2.0
(5.0)
16.2
100.2
183.0
[188.1]
13.6
169.3
163.6
(38.3)
26.5
46.2
125.2
1.7
-
127.0
8.6
0.1
118.2

\*JODMTs : Jointly Operated Designated Money Trust

Credit Costs (minus)	16.8	(8.6)	25.4
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65.6
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《Reference》

【CMTB, Non-consolidated】 【MATB, Non-consolidated】

(Yen billion)

	CMTB, Non-consolidated			MATB, Non-consolidated		
	3Q FY3/07	Change	3Q FY3/06	3Q FY3/07	Change	3Q FY3/06
Gross operating profit	153.1	(11.9)	165.0	30.3	4.3	26.0
[Gross operating profit(after trust a/c credit costs)]	[147.6]	[(13.5)]	[161.2]	[30.3]	[4.3]	[26.0]
Trust fees	26.5	(0.4)	27.0	33.0	3.2	29.8
[Trust fees(after trust a/c credit costs)]	[21.1]	[(2.0)]	[23.2]	[33.0]	[3.2]	[29.8]
Fees on loan trusts and JODMTs*,before trust a/c credit costs	21.2	(0.5)	21.8	-	-	-
Other trust fees	5.2	0.1	5.1	33.0	3.2	29.8
Trust a/c credit costs (minus)	5.4	1.6	3.8	-	-	-
Net interest income	66.4	(11.0)	77.4	0.0	0.0	(0.0)
Net fees and commissions	60.4	4.5	55.8	(2.6)	1.1	(3.8)
Net trading profit	2.8	0.1	2.7	-	-	-
Net other operating profit	(3.2)	(5.1)	1.9	0.0	0.0	-
Net bond related profit	(3.1)	3.6	(6.7)	0.0	0.0	-
Housing loan securitization profit	-	(13.1)	13.1	-	-	-
Operating expense (minus)	63.4	(1.3)	64.7	9.8	(0.0)	9.8
Pre-provision profit	89.6	(10.6)	100.2	20.5	4.4	16.1
[Excluding net bond related profit]	[92.7]	[(14.2)]	[107.0]	[20.5]	[4.4]	[16.1]
Transfer to the general reserve (minus)	7.5	15.9	(8.4)	-	-	-
Net operating profit before trust a/c credit costs	82.0	(26.6)	108.6	20.5	4.4	16.1
Net operating profit	76.6	(28.2)	104.8	20.5	4.4	16.1
Net other profit	2.1	22.5	(20.4)	(0.9)	0.5	(1.4)
Net stock related profit	8.8	(4.5)	13.3	-	-	-
Banking a/c credit costs	3.8	(26.2)	30.1	-	-	-
Recurring profit	78.8	(5.6)	84.4	19.6	4.9	14.7
Extraordinary profit	20.8	18.9	1.8	(0.0)	(0.0)	(0.0)
Gains on partial withdrawal of employee retirement benefit trust	15.8	15.8	-	-	-	-
Net income before income tax	99.6	13.3	86.3	19.6	4.9	14.7
Current income taxes (minus)	0.2	0.0	0.2	6.8	1.2	5.6
Deferred income taxes	23.9	23.9	-	0.9	0.7	0.2
Net income	75.4	(10.5)	86.0	11.7	2.9	8.8

\*JODMTs : Jointly Operated Designated Money Trust

Credit Costs (minus)	16.8	(8.6)	25.4	(0.0)	(0.0)	(0.0)
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## 2. Disclosure of Claims Classified under the Financial Revitalization Law

【CMTB, Non-consolidated】				(Yen billion)		《Reference》
	As of 12/06 (a)	(a-b)	(a-c)	As of 9/06 (b)	As of 3/06 (c)	As of 12/05
Claims under bankruptcy and virtual bankruptcy	14.1	(6.4)	(10.6)	20.6	24.8	22.3
Banking account	11.3	(6.2)	(6.8)	17.6	18.1	15.1
Trust account	2.7	(0.2)	(3.8)	3.0	6.6	7.1
Claims under high risk	44.2	(7.7)	(20.0)	52.0	64.3	109.6
Banking account	35.8	(7.5)	(19.3)	43.4	55.2	102.5
Trust account	8.3	(0.2)	(0.7)	8.6	9.1	7.1
Claims under close observation	82.1	(4.7)	10.3	86.9	71.8	43.7
Banking account	68.5	(3.1)	2.3	71.7	66.1	25.1
Trust account	13.6	(1.6)	7.9	15.2	5.6	18.5
Total (A)	140.5	(19.0)	(20.4)	159.6	160.9	175.7
Banking account	115.7	(16.9)	(23.8)	132.7	139.6	142.8
Trust account	24.7	(2.1)	3.4	26.8	21.3	32.8
Total claims (B)	8,445.1	37.3	(348.8)	8,407.7	8,793.9	8,528.6
(%)						
Non-performing claims ratio (A)/(B)	1.6	(0.2)	(0.1)	1.8	1.8	2.0

## 3. Capital Adequacy Ratio

### 【Mitsui Trust Holdings, Consolidated】

	As of 12/06 (Approx. figure)	As of 9/06 ( Actual )	As of 3/06 ( Actual )
Capital Adequacy ratio	12.29%	12.50%	12.35%
Tier I ratio	8.61%	8.81%	8.50%

### 【CMTB, Non-consolidated】

Capital Adequacy ratio	11.87%	11.79%	11.59%
Tier I ratio	8.16%	8.08%	7.71%

### 【MATB, Non-consolidated】

Capital Adequacy ratio	121.51%	117.87%	105.30%
Tier I ratio	121.51%	117.87%	105.27%

#### 4. Net Unrealized Gains (Losses) on Available-for-sale Securities

【CMTB, Non-consolidated】

(Yen billion)

	As of 12/06				As of 9/06				Change	
	Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)
	(a)	(b)	Gains	Losses	(c)	(d)	Gains	Losses	(a-c)	(b-d)
Available-for-sale	3,328.1	236.0	313.7	77.7	3,121.9	194.9	277.8	82.9	206.1	41.1
Stocks	729.1	303.7	307.6	3.8	688.3	269.0	275.7	6.7	40.8	34.6
Bonds	1,890.1	(60.2)	0.4	60.7	1,660.6	(58.8)	0.6	59.5	229.4	(1.4)
Other	708.8	(7.3)	5.7	13.0	772.9	(15.2)	1.4	16.7	(64.0)	7.8

Held-to-maturity	670.8	(2.7)	0.2	2.9	467.6	(2.1)	0.1	2.2	203.1	(0.6)
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	As of 3/06				Change	
	Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)
	(e)	(f)	Gains	Losses	(a-e)	(b-f)
Available-for-sale	3,218.4	218.7	321.7	102.9	109.6	17.2
Stocks	677.3	285.1	298.2	13.0	51.7	18.5
Bonds	1,740.1	(70.5)	0.4	70.9	150.0	10.2
Other	800.9	4.1	23.0	18.9	(92.1)	(11.5)

Held-to-maturity	271.0	(4.3)	0.0	4.3	399.7	1.5
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Reference

As of 12/05			
Fair value	Net unrealized gains (losses)		
		Gains	Losses
3,410.1	208.9	286.6	77.6
658.0	259.1	271.8	12.7
1,592.3	(47.8)	1.0	48.9
1,159.8	(2.3)	13.6	16.0

81.0	(0.4)	0.3	0.7
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【Mitsui Trust Holdings, Consolidated】

(Yen billion)

	As of 12/06				As of 9/06				Change	
	Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)
	(a)	(b)	Gains	Losses	(c)	(d)	Gains	Losses	(a-c)	(b-d)
Available-for-sale	3,540.2	317.8	396.2	78.3	3,313.1	274.4	357.9	83.5	227.1	43.4
Stocks	876.5	380.3	384.8	4.5	835.3	345.2	352.4	7.2	41.1	35.1
Bonds	1,943.3	(60.3)	0.4	60.7	1,688.9	(58.9)	0.5	59.5	254.4	(1.3)
Other	720.3	(2.1)	10.9	13.0	788.9	(11.8)	4.9	16.7	(68.5)	9.6

Held-to-maturity	670.9	(2.7)	0.2	2.9	479.0	(2.1)	0.1	2.2	191.9	(0.6)
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	As of 3/06				Change	
	Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)
	(e)	(f)	Gains	Losses	(a-e)	(b-f)
Available-for-sale	3,433.5	312.1	415.5	103.4	106.6	5.7
Stocks	839.8	375.5	389.0	13.4	36.6	4.7
Bonds	1,778.4	(70.6)	0.3	70.9	164.9	10.3
Other	815.2	7.1	26.1	18.9	(94.8)	(9.3)

Held-to-maturity	282.4	(4.3)	0.0	4.3	388.5	1.5
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Reference

As of 12/05			
Fair value	Net unrealized gains (losses)		
		Gains	Losses
3,613.5	312.7	390.7	78.0
817.9	346.2	359.3	13.0
1,615.7	(47.8)	1.0	48.9
1,179.8	14.3	30.3	16.0

92.3	(0.4)	0.3	0.7
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## 5. Net Unrealized Gains (Losses) on Derivatives Applying Deferred Hedge Accounting

【CMTB, Non-consolidated】

(Yen billion)

Reference

		As of 12/06			As of 9/06	As of 3/06	As of 12/05
		(a)	(a-b)	(a-c)	(b)	(c)	
Interest rate transactions		(15.9)	(1.9)	11.0	(13.9)	(27.0)	(6.7)
Interest rate swaps		(15.9)	(1.9)	11.0	(13.9)	(27.0)	(6.7)
Currency transactions		1.0	0.1	0.2	0.9	0.8	0.7
Stock transactions		-	-	-	-	-	-
Bond transactions		-	-	-	-	-	-
Total		(14.8)	(1.8)	11.3	(13.0)	(26.2)	(5.9)

## 6. Deposits and Loans

### (1) Balance of Deposits and Loans

【CMTB, Non-consolidated】

(Yen billion)

Reference

		As of 12/06			As of 9/06	As of 3/06	As of 12/05
		(a)	(a-b)	(a-c)	(b)	(c)	
Banking account	Deposits	8,393.6	96.5	(37.0)	8,297.0	8,430.7	8,497.7
	Loans	7,259.4	110.4	(64.5)	7,148.9	7,324.0	6,951.8
JOMTs	Deposits	1,213.8	(18.2)	(135.0)	1,232.0	1,348.8	1,410.8
	Loans	347.3	2.8	(133.5)	344.4	480.8	483.9
Loan Trusts	Deposits	1,119.3	(59.1)	(188.7)	1,178.5	1,308.1	1,366.3
	Loans	512.7	(88.8)	(160.4)	601.6	673.1	726.1

JOMTs: Jointly-operated money trusts

[Note] 1. Negotiable certificates of deposit (CD) are excluded from deposits in banking account.

2. For JOMTs and loan trusts, amount which the principals are guaranteed by CMTB are shown on the table.

### (2) Balance of Deposits by Depositor Type

【CMTB, Non-consolidated】

Banking account

(Yen billion)

Reference

		As of 12/06			As of 9/06	As of 3/06	As of 12/05
		(a)	(a-b)	(a-c)	(b)	(c)	
Individuals		6,432.7	145.1	92.5	6,287.6	6,340.2	6,448.3
Corporations		1,700.2	(74.5)	(158.8)	1,774.8	1,859.1	1,798.2
Other		216.4	9.4	4.8	207.0	211.5	239.7
Total		8,349.4	79.9	(61.4)	8,269.4	8,410.9	8,486.4

[Note] Japan Offshore Market accounts are excluded.

## 7. Balance Sheets (Trust Account)

【CMTB, Non-consolidated】

(Yen billion)

《Reference》

	As of 12/06		As of 3/06 (b)	As of 12/05
	(a)	(a-b)		
Total assets	6,588.7	506.2	6,082.5	6,101.7
Loans and bills discounted	887.6	(298.3)	1,185.9	1,242.9
Securities	50.9	(14.8)	65.7	76.1
Beneficiary rights	3.2	(1.0)	4.3	4.7
Securities held in custody accounts	0.2	(0.0)	0.2	0.2
Monetary claims	2.0	(1.3)	3.4	64.2
Premises and equipment	4,210.1	788.1	3,422.0	3,279.3
Surface rights	0.6	(1.1)	1.7	1.7
Lease rights	6.8	1.0	5.8	4.7
Other claims	46.5	(1.4)	47.9	32.2
Due from banking account	1,175.3	14.4	1,160.9	1,220.9
Cash and due from banks	204.9	20.7	184.1	174.2
Total liabilities	6,588.7	506.2	6,082.5	6,101.7
Money trusts	1,187.0	(111.3)	1,298.3	1,356.6
Property formation benefit trusts	16.0	(0.7)	16.8	17.1
Loan trusts	891.3	(187.4)	1,078.8	1,137.6
Money in trust other than money trusts	0.3	(0.0)	0.3	0.4
Securities in trust	0.2	0.0	0.2	0.2
Money claims in trust	3.0	(1.3)	4.4	71.1
Equipment in trust	0.0	(0.0)	0.1	0.1
Real estate in trust	81.0	0.9	80.1	81.6
General trusts	4,409.4	806.2	3,603.1	3,436.7

【MATB, Non-consolidated】

(Yen billion)

《Reference》

	As of 12/06		As of 3/06 (b)	As of 12/05
	(a)	(a-b)		
Total assets	39,558.0	3,183.2	36,374.7	35,160.9
Securities	7,440.4	1,021.7	6,418.6	6,139.9
Beneficiary rights	30,283.8	2,004.0	28,279.8	27,442.9
Monetary claims	1,744.5	120.5	1,624.0	1,531.4
Other claims	31.1	30.5	0.6	0.6
Due from banking account	0.3	0.0	0.3	2.1
Cash and due from banks	57.6	6.3	51.3	43.7
Total liabilities	39,558.0	3,183.2	36,374.7	35,160.9
Money trusts	17,197.0	1,622.1	15,574.8	15,364.6
Pension trusts	6,419.0	224.7	6,194.2	6,179.0
Investment trusts	10,475.7	1,616.7	8,858.9	8,039.9
Money in trust other than money trusts	403.0	(145.3)	548.4	578.5
Securities in trust	998.8	61.8	936.9	791.0
Money claims in trust	1,773.7	123.2	1,650.4	1,556.0
General trusts	2,290.6	(320.1)	2,610.8	2,651.6