

Financial Highlights for 3rd Quarter of FY3/08

January 31, 2008



Chuo Mitsui Trust Holdings, Inc.

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Note : Capital adequacy ratio will be announced as calculation is completed.

Figures for the 3rd Quarter of FY3/08 have not been audited.

1.Summary of Profit and Loss

(1) Chuo Mitsui Trust Holdings, Non-consolidated

(Yen billion)

《Reference》

	3Q FY3/08	Change	3Q FY3/07
Operating income	32.0	6.7	25.2
Operating profit	26.8	5.9	20.9
Ordinary profit	26.6	6.0	20.6
Net income	26.6	6.0	20.6

FY3/07
25.8
19.6
19.1
19.1

(2) Chuo Mitsui Trust Holdings, Consolidated

(Yen billion)

《Reference》

	3Q FY3/08	Change	3Q FY3/07
Ordinary income	346.9	30.0	316.8
Ordinary profit	105.2	2.2	103.0
Net income	63.0	(21.6)	84.7

FY3/07
447.1
159.9
112.7

Number of consolidated subsidiaries and affiliates

(No. of companies)

	End-12/07	Change	End-12/06
Consolidated subsidiaries	26	(1)	27
Affiliates accounted for by the equity methods	3	-	3

End-3/07
27
3

(3) Combined totals from The Chuo Mitsui Trust and Banking[CMTB] and Chuo Mitsui Asset Trust and Banking[CMAB], Non-consolidated

(Yen billion)

《Reference》

	3Q FY3/08	Change	3Q FY3/07
Gross operating profit	201.8	18.3	183.4
[Gross operating profit (after trust a/c credit costs)]	[199.2]	[21.1]	[178.0]
Trust fees	53.0	(6.5)	59.6
[Trust fees (after trust a/c credit costs)]	[50.4]	[(3.7)]	[54.2]
Fees on loan trusts and JODMTs*, before trust a/c credit costs (a)	14.3	(6.9)	21.2
Other trust fees (b)	38.7	0.3	38.3
Trust a/c credit costs (minus)	2.5	(2.8)	5.4
Net interest income (c)	84.0	17.6	66.4
Net fees and commissions (d)	59.3	1.5	57.7
Net trading profit	1.4	(1.4)	2.8
Net other operating profit	3.9	7.1	(3.2)
Net bond related profit	5.5	8.6	(3.1)
Operating expenses (minus)	83.5	10.2	73.2
Pre-provision profit	118.3	8.1	110.2
[Excluding net bond related profit]	[112.8]	[(0.5)]	[113.3]
Transfer to the general reserve (minus)	4.7	(2.7)	7.5
Net operating profit before trust a/c credit costs	113.5	10.8	102.6
Net operating profit	110.9	13.7	97.2
Net other profit	(6.3)	(7.5)	1.2
Net stock related profit	13.2	4.3	8.8
Banking a/c credit costs (minus)	10.2	6.3	3.8
Recurring profit	104.6	6.1	98.4
Extraordinary profit	4.1	(16.6)	20.8
Net transfer from reserve for possible loan losses [Note]	-	(0.0)	0.0
Gains on return of securities from employee retirement benefit trusts	-	(15.8)	15.8
Net income before income taxes	108.7	(10.5)	119.3
Current income taxes (minus)	7.7	0.6	7.1
Deferred income taxes (minus)	31.2	6.3	24.8
Net income	69.7	(17.5)	87.2

FY3/07
275.3
[269.7]
81.1
[75.6]
28.4
52.7
5.5
104.9
86.2
3.1
(0.2)
(0.1)
98.2
177.0
[177.2]
16.3
160.7
155.1
(1.0)
8.6
7.9
154.1
18.1
0.0
15.8
172.3
10.5
43.3
118.4

*JODMTs : Jointly Operated Designated Money Trust

[Note] In 3Q.FY3/07, net transfer from general reserve for possible loan losses is posted as extraordinary profit for CMAB.

Credit costs (minus)	17.6	0.7	16.8
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29.7

《Reference》

Banking related profit (a)+(c)	98.4	10.6	87.7
Asset management business profit (b)+(d)	98.0	1.9	96.1

133.4
138.9

《Reference》

(Yen billion)

	CMTB, Non-consolidated			CMAB, Non-consolidated		
	3Q FY3/08	Change	3Q FY3/07	3Q FY3/08	Change	3Q FY3/07
Gross operating profit	170.0	16.9	153.1	31.8	1.4	30.3
[Gross operating profit (after trust a/c credit costs)]	[167.4]	[19.7]	[147.6]	[31.8]	[1.4]	[30.3]
Trust fees	20.0	(6.4)	26.5	32.9	(0.0)	33.0
[Trust fees (after trust a/c credit costs)]	[17.4]	[(3.6)]	[21.1]	[32.9]	[(0.0)]	[33.0]
Fees on loan trusts and JODMTs*, before trust a/c credit costs (a)	14.3	(6.9)	21.2	-	-	-
Other trust fees (b)	5.7	0.4	5.2	32.9	(0.0)	33.0
Trust a/c credit costs (minus)	2.5	(2.8)	5.4	-	-	-
Net interest income (c)	84.0	17.6	66.4	(0.0)	(0.0)	0.0
Net fees and commissions (d)	60.4	0.0	60.4	(1.1)	1.5	(2.6)
Net trading profit	1.4	(1.4)	2.8	-	-	-
Net other operating profit	3.9	7.1	(3.2)	-	(0.0)	0.0
Net bond related profit	5.5	8.6	(3.1)	-	(0.0)	0.0
Operating expenses (minus)	72.6	9.1	63.4	10.8	1.0	9.8
Pre-provision profit	97.3	7.7	89.6	20.9	0.3	20.5
[Excluding net bond related profit]	[91.8]	[(0.9)]	[92.7]	[20.9]	[0.3]	[20.5]
Transfer to the general reserve (minus)	4.7	(2.7)	7.5	-	-	-
Net operating profit before trust a/c credit costs	92.6	10.5	82.0	20.9	0.3	20.5
Net operating profit	90.0	13.3	76.6	20.9	0.3	20.5
Net other profit	(5.5)	(7.6)	2.1	(0.8)	0.0	(0.9)
Net stock related profit	13.2	4.3	8.8	-	-	-
Banking a/c credit costs (minus)	10.2	6.3	3.8	-	-	-
Recurring profit	84.4	5.6	78.8	20.1	0.4	19.6
Extraordinary profit	4.1	(16.6)	20.8	(0.0)	(0.0)	(0.0)
Net transfer from reserve for possible loan losses [Note]	-	-	-	-	(0.0)	0.0
Gains on return of securities from employee retirement benefit trusts	-	(15.8)	15.8	-	-	-
Net income before income taxes	88.6	(10.9)	99.6	20.1	0.4	19.6
Current income taxes (minus)	0.4	0.2	0.2	7.2	0.3	6.8
Deferred income taxes (minus)	30.4	6.5	23.9	0.8	(0.1)	0.9
Net income	57.7	(17.7)	75.4	11.9	0.1	11.7

*JODMTs : Jointly Operated Designated Money Trust

[Note] In 3Q.FY3/07, net transfer from general reserve for possible loan losses is posted as extraordinary profit for CMAB.

Credit costs (minus)	17.6	0.7	16.8	-	0.0	(0.0)
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《Reference》

Banking related profit (a)+(c)	98.4	10.7	87.7	(0.0)	(0.0)	0.0
Asset management business profit (b)+(d)	66.1	0.4	65.7	31.8	1.4	30.3

2. Disclosure of Claims Classified under the Financial Revitalization Law

【CMTB, Non-consolidated】				(Yen billion)		《Reference》
	End-12/07			End-9/07	End-3/07	End-12/06
	(a)	(a-b)	(a-c)	(b)	(c)	
Claims under bankruptcy and virtual bankruptcy	17.2	2.9	5.1	14.3	12.1	14.1
Banking account	14.7	3.0	5.0	11.6	9.6	11.3
Trust account	2.5	(0.0)	0.0	2.6	2.4	2.7
Claims under high risk	60.2	(2.5)	10.8	62.7	49.3	44.2
Banking account	45.4	(2.3)	4.7	47.7	40.6	35.8
Trust account	14.8	(0.2)	6.0	15.0	8.7	8.3
Claims under close observation	89.8	1.6	7.0	88.2	82.8	82.1
Banking account	77.5	2.2	7.6	75.2	69.8	68.5
Trust account	12.3	(0.5)	(0.5)	12.9	12.9	13.6
Total (A)	167.4	2.0	23.0	165.3	144.3	140.5
Banking account	137.7	2.9	17.4	134.7	120.2	115.7
Trust account	29.7	(0.8)	5.5	30.5	24.1	24.7
Total claims (B)	8,380.2	(171.3)	(78.4)	8,551.5	8,458.7	8,445.1
						(%)
Non-performing claims ratio (A)/(B)	1.9	0.0	0.2	1.9	1.7	1.6

3. Net Unrealized Gains (Losses) on Securities

【CMTB, Non-consolidated】

(Yen billion)

	End-12/07				End-9/07				Change	
	Acquisition cost	Net unrealized gains (losses)			Acquisition cost	Net unrealized gains (losses)			Acquisition cost	Net unrealized gains (losses)
	(a)	(b)	Gains	Losses	(c)	(d)	Gains	Losses	(a-c)	(b-d)
Available-for-sale	3,067.9	205.4	295.9	90.5	3,223.3	246.8	340.1	93.3	(155.4)	(41.4)
Stocks	454.5	279.8	293.4	13.5	452.9	326.5	337.1	10.5	1.6	(46.7)
Bonds	1,592.8	(39.9)	0.3	40.2	1,715.7	(51.0)	0.0	51.0	(122.8)	11.1
Others	1,020.4	(34.5)	2.2	36.7	1,054.6	(28.7)	3.0	31.7	(34.1)	(5.8)
Held-to-maturity	744.2	2.9	4.9	1.9	716.2	(0.1)	1.4	1.6	28.0	3.1

	End-3/07				Change	
	Acquisition cost	Net unrealized gains (losses)			Acquisition cost	Net unrealized gains (losses)
	(e)	(f)	Gains	Losses	(a-e)	(b-f)
Available-for-sale	2,762.2	311.1	382.5	71.4	305.6	(105.7)
Stocks	439.8	373.4	375.9	2.4	14.7	(93.6)
Bonds	1,414.3	(54.7)	0.0	54.7	178.4	14.8
Others	908.0	(7.6)	6.6	14.2	112.4	(26.8)

Held-to-maturity	695.9	(1.0)	0.7	1.8	48.3	4.0
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Reference End-12/06			
Acquisition cost	Net unrealized gains (losses)		
		Gains	Losses
3,092.0	236.0	313.7	77.7
425.4	303.7	307.6	3.8
1,950.3	(60.2)	0.4	60.7
716.2	(7.3)	5.7	13.0

673.5	(2.7)	0.2	2.9
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【Chuo Mitsui Trust Holdings, Consolidated】

(Yen billion)

	End-12/07				End-9/07				Change	
	Acquisition cost	Net unrealized gains (losses)			Acquisition cost	Net unrealized gains (losses)			Acquisition cost	Net unrealized gains (losses)
	(a)	(b)	Gains	Losses	(c)	(d)	Gains	Losses	(a-c)	(b-d)
Available-for-sale	3,254.9	262.4	358.0	95.6	3,405.2	317.4	413.5	96.0	(150.2)	(54.9)
Stocks	531.3	332.3	350.6	18.3	529.6	391.9	405.2	13.2	1.6	(59.6)
Bonds	1,691.7	(39.9)	0.3	40.2	1,814.6	(51.0)	0.0	51.0	(122.8)	11.0
Others	1,031.8	(29.9)	7.0	36.9	1,060.9	(23.5)	8.2	31.7	(29.0)	(6.3)
Held-to-maturity	744.4	2.9	4.9	1.9	716.3	(0.1)	1.4	1.6	28.0	3.1

	End-3/07				Change	
	Acquisition cost	Net unrealized gains (losses)			Acquisition cost	Net unrealized gains (losses)
	(e)	(f)	Gains	Losses	(a-e)	(b-f)
Available-for-sale	2,954.3	393.7	465.9	72.1	300.6	(131.3)
Stocks	517.6	450.1	453.3	3.1	13.6	(117.8)
Bonds	1,522.2	(54.6)	0.0	54.7	169.5	14.7
Others	914.4	(1.7)	12.5	14.2	117.4	(28.1)

Held-to-maturity	696.0	(1.0)	0.7	1.8	48.3	4.0
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Reference End-12/06			
Acquisition cost	Net unrealized gains (losses)		
		Gains	Losses
3,222.4	317.8	396.2	78.3
496.1	380.3	384.8	4.5
2,003.6	(60.3)	0.4	60.7
722.5	(2.1)	10.9	13.0

673.6	(2.7)	0.2	2.9
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4. Net Unrealized Gains (Losses) on Derivatives Applying Deferred Hedge Accounting

【CMTB, Non-consolidated】

(Yen billion)

	End-12/07			End-9/07 (b)	End-3/07 (c)
	(a)	(a-b)	(a-c)		
Interest rate transactions	(4.4)	4.2	4.1	(8.6)	(8.5)
Interest rate swaps	(4.4)	4.2	4.1	(8.6)	(8.5)
Currency transactions	0.9	(0.1)	(0.0)	1.1	1.0
Stock transactions	-	-	-	-	-
Bond transactions	-	-	-	-	-
Total	(3.4)	4.0	4.0	(7.4)	(7.4)

[Note] After application of deferred tax accounting

5. Deposits and Loans

(1) Balance of Deposits and Loans

【CMTB, Non-consolidated】

(Yen billion)

Reference

		End-12/07			End-9/07 (b)	End-3/07 (c)
		(a)	(a-b)	(a-c)		
Banking Account	Deposits	8,219.7	120.3	49.7	8,099.3	8,169.9
	Loans	7,450.2	(154.5)	72.1	7,604.7	7,378.0
JODMTs	Principals	1,072.8	(16.7)	(111.7)	1,089.6	1,184.6
	Loans	272.8	(4.9)	8.7	277.8	264.0
Loan Trusts	Principals	930.4	(38.4)	(134.5)	968.9	1,065.0
	Loans	400.9	(13.6)	(89.9)	414.5	490.8
Total	Deposits & Principals	10,223.1	65.2	(196.6)	10,157.9	10,419.7
	Loans	8,124.0	(173.1)	(8.9)	8,297.1	8,133.0

End-12/06
8,393.6
7,259.4
1,213.8
347.3
1,119.3
512.7
10,726.8
8,119.5

JODMTs: Jointly-operated designated money trusts

[Note] 1. Negotiable certificates of deposit (CD) are excluded from deposits in banking account.

2. For JODMTs and loan trusts, amount which the principals are guaranteed by CMTB are shown on the table.

(2) Balance of Deposits by Depositor Type

【CMTB, Non-consolidated】

Banking account

(Yen billion)

Reference

	End-12/07			End-9/07 (b)	End-3/07 (c)
	(a)	(a-b)	(a-c)		
Individuals	6,343.6	141.9	120.8	6,201.6	6,222.7
Corporations	1,577.4	(19.5)	(104.7)	1,596.9	1,682.1
Others	284.4	3.4	49.6	280.9	234.8
Total	8,205.4	125.8	65.7	8,079.5	8,139.7

End-12/06
6,432.7
1,700.2
216.4
8,349.4

[Note] Japan Offshore Market accounts are excluded.

6. Balance Sheets (Trust Account)

【CMTB, Non-consolidated】

	End-12/07			(Yen billion)		《Reference》 End-12/06
	(a)	(a-b)	(a-c)	(b)	(c)	
Total assets	7,338.9	214.3	447.6	7,124.6	6,891.3	6,588.7
Loans and bills discounted	695.0	(19.6)	(84.6)	714.7	779.6	887.6
Securities	14.0	(0.1)	(13.5)	14.1	27.5	50.9
Beneficiary rights	1.9	(0.2)	(0.9)	2.2	2.9	3.2
Securities held in custody accounts	0.2	(0.0)	0.0	0.2	0.2	0.2
Monetary claims	1.4	(0.0)	(0.3)	1.4	1.7	2.0
Tangible Fixed Assets	5,235.6	260.4	635.4	4,975.1	4,600.2	-
Intangible Fixed Assets	16.4	3.8	8.9	12.5	7.4	-
Premises and equipment	-	-	-	-	-	4,210.1
Surface rights	-	-	-	-	-	0.6
Lease rights	-	-	-	-	-	6.8
Other claims	56.2	6.0	9.7	50.2	46.4	46.5
Due from banking account	1,101.4	(27.7)	(120.2)	1,129.2	1,221.7	1,175.3
Cash and due from banks	216.4	(8.2)	13.2	224.6	203.1	204.9
Total liabilities	7,338.9	214.3	447.6	7,124.6	6,891.3	6,588.7
Money trusts	1,071.6	(9.3)	(86.1)	1,080.9	1,157.7	1,187.0
Property formation benefit trusts	15.1	(0.5)	(1.1)	15.7	16.3	16.0
Loan trusts	702.5	(37.8)	(133.3)	740.3	835.8	891.3
Money in trust other than money trusts	0.3	(0.0)	(0.0)	0.3	0.3	0.3
Securities in trust	0.2	(0.0)	0.0	0.2	0.2	0.2
Money claims in trust	2.4	(0.0)	(0.2)	2.5	2.7	3.0
Equipment in trust	-	-	(0.0)	-	0.0	0.0
Real estate in trust	81.1	0.0	0.4	81.0	80.6	81.0
General trusts	5,465.5	262.1	668.2	5,203.3	4,797.2	4,409.4

【CMAB, Non-consolidated】

	End-12/07			(Yen billion)		《Reference》 End-12/06
	(a)	(a-b)	(a-c)	(b)	(b)	
Total assets	41,530.0	445.0	3,267.3	41,085.0	38,262.7	39,558.0
Securities	8,257.7	17.5	623.0	8,240.2	7,634.7	7,440.4
Beneficiary rights	31,420.0	489.1	2,672.9	30,930.8	28,747.0	30,283.8
Monetary claims	1,718.5	(55.0)	(69.6)	1,773.6	1,788.2	1,744.5
Other claims	75.5	2.8	42.5	72.7	32.9	31.1
Due from banking account	0.1	(0.5)	(0.6)	0.7	0.8	0.3
Cash and due from banks	57.9	(8.8)	(0.8)	66.7	58.7	57.6
Total liabilities	41,530.0	445.0	3,267.3	41,085.0	38,262.7	39,558.0
Money trusts	17,460.4	313.5	1,281.8	17,146.8	16,178.5	17,197.0
Pension trusts	6,836.2	(6.5)	178.6	6,842.8	6,657.5	6,419.0
Investment trusts	12,550.3	59.0	1,527.6	12,491.3	11,022.7	10,475.7
Money in trust other than money trusts	537.4	112.9	118.9	424.4	418.4	403.0
Securities in trust	1,279.4	7.4	174.8	1,271.9	1,104.6	998.8
Money claims in trust	1,747.6	(58.3)	(73.3)	1,805.9	1,820.9	1,773.7
General trusts	1,118.5	16.9	58.6	1,101.6	1,059.8	2,290.6

《Reference》 Status of Overseas Investments/Lending and Status of Loans to Consumer Finance Companies

1. Status of Overseas Investments/Lending (Excluding Foreign Bonds and Agency MBS)

(1) Market Value Available (Securities)

(Yen billion)

	End-12/07		Note
	Acquisition cost	Unrealized gain/loss	
Subprime Loans/Investments	None	-	
Others	124.0	(5.7)	
CDO	10.0	(2.1)	Managed synthetic CDO (*1)
Investment Trusts (Bond Funds)	4.8	(0.1)	Investments mainly to public and corporate bonds, domestic and foreign (*2)
Investment Trusts (Credit Funds)	24.9	(1.1)	Investments mainly to bank loans towards US companies
Investment Trusts (Stock Funds, etc.)	11.0	(1.7)	Market neutral funds of US equities, etc
Foreign Bonds, etc.	73.1	(0.5)	Overseas corporate bonds, etc
Total	124.0	(5.7)	(*3)

(2) Market Value Unavailable (Loans• Securities• Acceptances and Guarantees)

(Yen billion)

	End-12/07
	Balance
Subprime Loans/Investments	None
Others	110.6
Corporate Loans	98.7
Securities of Non-listed Companies	7.5
Acceptances and Guarantees (Corporate)	4.2
Total	110.6

Notes :

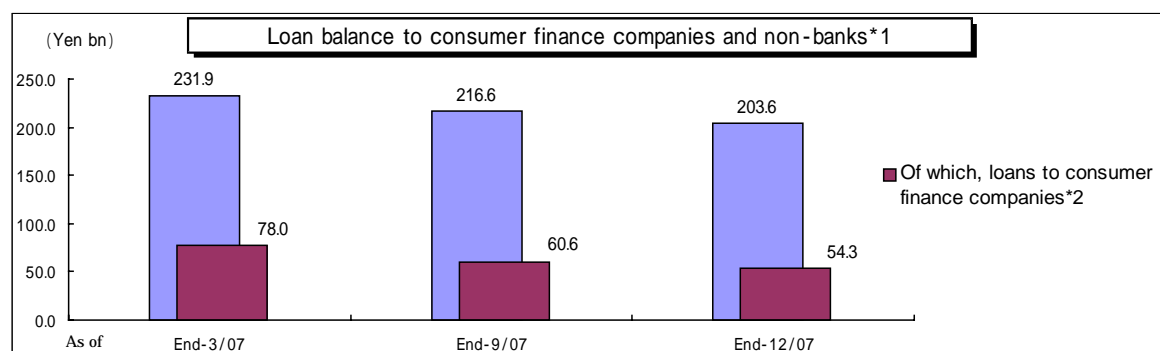
*1 Underlying reference portfolio of CDO consists of 116 companies, and includes 4 monoline insurance companies, which amounts to ¥0.3 billion, or 3.6% of the total.

*2 As of the end of September 2007, we held ¥30 billion of investment trusts which had investments in ABS backed by US home equity loan which amounts to ¥3.1 billion. However, the above investment trusts had been sold off by the end of December 2007, with a realized loss of ¥0.2 billion.

*3 Other than the above CDO, there is no direct or indirect investments/lending related to monoline insurance companies.

In addition, there is no investments/lending guaranteed or insured by monoline insurance companies.

2. Status of Loans to Consumer Finance Companies



*1 Loan providers which apply interest rates in excess of the upper limit set by the Interest Rate Restriction Law. (consumer finance companies, consumer credit companies, credit card companies, etc.)

*2 Loan providers whose consumer loan balance exceeds 50% of total loan balance, and the unsecured loan balance (excluding residential) accounts for the highest proportion. (Excludes credit card companies and consumer credit companies)