

Chuo Mitsui Trust Holdings, Inc.

Financial Statements for the 1st Quarter of Fiscal Year 2008 <Consolidated>

33-1, Shiba 3-chome, Minato-ku, Tokyo 105-8574 Japan

Listed Stock Exchanges Tokyo, Osaka, Nagoya

Stock Code Number: 8309

(URL <http://www.chuomitsui.jp/>)

President: Kazuo Tanabe

1. Financial Highlights for the 1st Quarter of Fiscal Year 2008 (from April 1, 2008 to June 30, 2008)

(1) Operating Results

<Note> Amounts less than million yen are omitted

| | Ordinary Income | [year on year change] | Ordinary Profits | [year on year change] | Net Income | [year on year change] |
|---------------------|-----------------|-----------------------|------------------|-----------------------|-----------------|-----------------------|
| | yen in millions | % | yen in millions | % | yen in millions | % |
| 1st Quarter FY 2008 | 100,935 | - | 19,133 | - | 9,667 | - |
| 1st Quarter FY 2007 | 114,201 | 14.5 | 34,775 | (0.8) | 20,182 | (42.0) |

| | Net Income per Common Share(Basic) | Net Income per Common Share(Diluted) |
|---------------------|------------------------------------|--------------------------------------|
| | yen | yen |
| 1st Quarter FY 2008 | 9.79 | 5.38 |
| 1st Quarter FY 2007 | 22.30 | 11.25 |

Note: Percentage figures represent rate of increase or decrease in comparison with the same period previous year

(2) Financial Conditions

| FY | Total Assets | Net Assets | Net Assets Ratio | Net Assets per Common Share |
|---------------------|-----------------|-----------------|------------------|-----------------------------|
| | yen in millions | yen in millions | % | yen in millions |
| 1st Quarter FY 2008 | 15,012,585 | 1,067,635 | 6.1 | 563.85 |
| FY 2007 | 14,472,837 | 1,019,214 | 6.0 | 512.15 |

2. Dividends

| | 1st Quarter | 2nd Quarter | 3rd Quarter | Fiscal Year-end | Annual |
|-----------------------------|-------------|-------------|-------------|-----------------|--------|
| Record Date | Yen | Yen | Yen | Yen | Yen |
| Fiscal Year 2007 | - | - | - | 7.00 | 7.00 |
| Fiscal Year 2008 | - | - | - | - | - |
| Fiscal Year 2008 (Estimate) | - | - | - | 7.00 | 7.00 |

3. Estimate for Fiscal Year 2008 (from April 1, 2008 to March 31, 2009)

| | Ordinary Income | [year on year change] | Ordinary Profits | [year on year change] | Net Income | [year on year change] | Estimate of Net Income per Common Share |
|----------------------|-----------------|-----------------------|------------------|-----------------------|-----------------|-----------------------|---|
| | yen in millions | % | yen in millions | % | yen in millions | % | Yen |
| 1 st Half | 210,000 | (12.3) | 60,000 | (6.4) | 30,000 | (15.7) | 30.38 |
| Annual | 430,000 | (6.3) | 140,000 | 11.7 | 80,000 | 11.4 | 76.96 |

Note: 1. With regard to the estimates for the fiscal year, there are no changes in the estimated figures announced on May 19, 2008.

2. The number of shares of common stock used in calculating the above Estimate of Net Income per Common Share is based on the number of outstanding shares of common stock as of March 31, 2008. The net income per share figure does not reflect the increase in the number of shares of our common stock outstanding as a result of issuance of our common stock upon the request for conversion of the Class III Preferred Stock announced on June 30, 2008.

3. The above estimates are based on information available at this moment and assumptions of uncertain factors. Actual results may differ materially from the estimates, depending on various future events.

4. Others

(1) Changes in the important Subsidiaries and Affiliates (Specified Subsidiary)

Excluded Subsidiary: MTH Preferred Capital 2 (Cayman) Limited

(2) Adoption of simplified accounting methods: Yes

(3) Changes in the Principles, Procedures and Formats of Accounting

①Changes due to changes in the accounting standards Yes

②Changes other than ① No

(4) Number of Shares Issued(Common stock)

①Number of shares issued(including treasury shares)

As of 1st Quarter of Year Ended June 30, 2008: 987,551,267

As of Year Ended March 31,2008: 987,551,267

②Number of Treasury Stocks

As of 1st Quarter of Year Ended June 30, 2008: 293,258

As of the Year Ended Mach 31,2008 : 280,082

③Average number of shares issued

1st Quarter of Year Ended June 30, 2008: 987,266,506

1st Quarter of Year Ended June 30, 2007: 905,107,890

Chuo Mitsui Trust Holdings, Inc.

Consolidated Balance Sheets

| (in millions of yen) | As of June 30, 2008 | As of March 31, 2008 |
|--|------------------------|-------------------------|
| ASSETS | | |
| Cash and due from banks | 279,044 | 212,552 |
| Call loans and bills bought..... | 151,493 | 204,862 |
| Receivables under securities borrowing transactions | 50,326 | 104,003 |
| Monetary claims bought..... | 118,730 | 111,422 |
| Trading assets | 134,212 | 42,886 |
| Money held in trust | 2,532 | 2,463 |
| Securities | 5,456,931 | 4,647,960 |
| Loans and bills discounted..... | 7,602,997 | 7,852,066 |
| Foreign exchanges..... | 860 | 811 |
| Other assets..... | 407,075 | 427,978 |
| Tangible fixed assets | 131,671 | 132,794 |
| Intangible fixed assets | 73,604 | 73,499 |
| Deferred tax assets | 122,155 | 144,995 |
| Customers' liabilities for acceptances and guarantees | 551,530 | 584,076 |
| Reserve for possible loan losses..... | (70,579) | (69,535) |
| Total assets | 15,012,585 | 14,472,837 |
| LIABILITIES | | |
| Deposits | 8,237,883 | 8,167,248 |
| Negotiable certificates of deposit..... | 494,880 | 663,340 |
| Call money and bills sold | 501,627 | 291,581 |
| Payables under repurchase agreements..... | 41,337 | 24,197 |
| Payables under securities lending transactions | 2,081,283 | 1,797,121 |
| Trading liabilities | 4,949 | 8,185 |
| Borrowed money | 635,045 | 474,369 |
| Foreign exchanges..... | 108 | 10 |
| Subordinated bonds | 181,557 | 176,261 |
| Payables to trust account..... | 1,020,521 | 1,051,839 |
| Other liabilities | 165,468 | 188,125 |
| Reserve for bonus payment..... | 45 | 3,260 |
| Reserve for retirement benefits | 2,277 | 2,262 |
| Reserve for retirement benefits for directors and corporate auditors..... | 1,291 | 1,301 |
| Reserve for contingent losses..... | 12,902 | 12,859 |
| Deferred tax liabilities..... | 12,240 | 7,580 |
| Acceptances and guarantees..... | 551,530 | 584,076 |
| Total liabilities | 13,944,950 | 13,453,622 |
| NET ASSETS | | |
| Common stock and preferred stock | 261,608 | 261,608 |
| Capital surplus..... | 127,346 | 127,347 |
| Retained earnings | 440,387 | 441,646 |
| Treasury stock | (270) | (261) |
| Total owners' equity | 829,072 | 830,340 |
| Net unrealized gains on available-for-sale securities, net of taxes..... | 109,819 | 57,239 |
| Net deferred losses on hedging instruments, net of taxes..... | (2,783) | 917 |
| Land revaluation difference | (15,532) | (15,532) |
| Foreign currency translation adjustments | (657) | (66) |
| Total valuation and translation adjustments | 90,846 | 42,557 |
| Minority interest..... | 147,717 | 146,316 |
| Total net assets | 1,067,635 | 1,019,214 |
| Total liabilities and net assets | 15,012,585 | 14,472,837 |

<Note>Amounts less than one million yen are omitted

Chuo Mitsui Trust Holdings, Inc.
Consolidated Statements of Income

| (in millions of yen) | 1 st Quarter FY 2008 | 1 st Quarter FY 2007 |
|--|------------------------------------|------------------------------------|
| Ordinary income | 100,935 | 114,201 |
| Trust fees | 13,882 | 15,547 |
| Interest income | 54,214 | 52,385 |
| Interest on loans and bills discounted | 30,605 | 26,545 |
| Interest and dividends on securities | 22,411 | 24,101 |
| Fees and commissions | 24,310 | 32,261 |
| Trading gains | 536 | 691 |
| Other operating income | 2,973 | 969 |
| Other income | 5,018 | 12,344 |
| Ordinary expenses | 81,801 | 79,425 |
| Interest expenses | 25,609 | 23,509 |
| Interest on deposits | 10,971 | 9,408 |
| Fees and commissions | 3,486 | 3,415 |
| Other operating expenses | 2,548 | 1,132 |
| General and administrative expenses | 39,092 | 35,020 |
| Other expenses | 11,064 | 16,347 |
| Ordinary profits | 19,133 | 34,775 |
| Extraordinary profits | 1,446 | 780 |
| Extraordinary losses | 109 | 87 |
| Income before income taxes and minority interests | 20,471 | 35,468 |
| Provision for income taxes | 2,739 | 3,131 |
| Deferred income taxes | 6,742 | 10,658 |
| Minority interests in net income | 1,321 | 1,495 |
| Net income | 9,667 | 20,182 |

<Note>Amounts less than one million yen are omitted