

Chuo Mitsui Trust Holdings, Inc.

Consolidated Financial Statements for the 1st Quarter of Fiscal Year 2010 [under Japanese GAAP]

July 30, 2010

33-1, Shiba 3-chome, Minato-ku, Tokyo 105-8574 Japan

Stock Exchange Listings: Tokyo, Osaka, Nagoya

Securities Code: 8309

(URL <http://www.chuomitsui.jp/>)

President: Kazuo Tanabe

<Note>Amounts less than one million yen are rounded down

1. Consolidated Financial Highlights for the 1st Quarter of Fiscal Year 2010 (from April 1, 2010 to June 30, 2010)

(1) Operating Results (%: Change from the same period in the previous year)

	Ordinary Income		Ordinary Profit		Net Income	
	million yen	%	million yen	%	million yen	%
1st Quarter FY 2010	91,800	2.1	27,838	72.6	19,048	100.0
1st Quarter FY 2009	89,889	(10.9)	16,131	(15.7)	9,525	(1.5)

	Net Income per Common Share (Basic)	Net Income per Common Share (Diluted)
	yen	yen
1st Quarter FY 2010	11.48	-
1st Quarter FY 2009	8.23	5.94

Note: For the 1st Quarter FY 2010, Net Income Per Common Share (Diluted) was not stated as there were no potential dilutive securities.

(2) Financial Conditions

	Total Assets	Net Assets	Net Assets Ratio	Net Assets per Common Share
As of	million yen	million yen	%	yen
June 30, 2010	13,694,172	840,758	4.8	393.04
March 31, 2010	14,977,966	846,556	4.4	397.69

(Reference) Shareholders' equity as of June 30, 2010: 651,694 million yen; as of March 31, 2010: 659,394 million yen

Note: Net assets ratio = { (Net assets - Minority interest) / Total assets } × 100

2. Dividends

Record Date	1st Quarter-end	2nd Quarter-end	3rd Quarter-end	Fiscal Year-end	Annual
	yen	yen	yen	yen	yen
Fiscal Year 2009	-	0.00	-	8.00	8.00
Fiscal Year 2010	-				
Fiscal Year 2010 (Outlook)		4.00	-	4.00	8.00

Note: There are no changes in the estimated figures in this quarter.

3. Outlook for Fiscal Year 2010 (from April 1, 2010 to March 31, 2011)

(%: Change from the same period in the previous year)

	Ordinary Income		Ordinary Profit		Net Income		Net Income per Common Share
	million yen	%	million yen	%	million yen	%	yen
1st Half	170,000	(6.5)	42,000	22.1	22,000	15.3	13.26
Annual	360,000	(1.5)	90,000	7.9	50,000	6.8	30.15

Note: Revision of the outlook during this Quarter: None

4. Others

- (1) Changes in significant Subsidiaries and Affiliates (Specified Subsidiary): None
- (2) Adoption of simplified accounting methods and particular accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting principles, procedures, and presentation rules:
 - 1) Changes due to revision of the accounting standards: Yes
 - 2) Changes other than those in item 1): None
- (4) Number of shares of common stock outstanding :
 - 1) Number of shares of common stock outstanding (including treasury stock)
June 30, 2010: 1,658,426,267 shares; March 31, 2010: 1,658,426,267 shares
 - 2) Number of shares of treasury stock
June 30, 2010: 370,198 shares; March 31, 2010: 366,149 shares
 - 3) Average number of shares of common stock outstanding (for the 1st Quarter of Fiscal Year)
1st Quarter FY 2010: 1,658,057,966 shares; 1st Quarter FY 2009: 1,157,225,651 shares

Indication regarding implementation status for quarterly review procedure

At the time of this financial statement disclosure, procedure to review the quarterly financial statement in accordance with the Financial Instruments and Exchange Act has not been completed yet.

Cautionary Statement Regarding Forward-Looking Statements

This document contains forecasts for the fiscal year ending March 31, 2011 and other forward-looking statements that reflect the plans and expectations of Chuo Mitsui Trust Holdings, Inc. Actual results may differ materially from the forecasts and other forward-looking statements in this document due to various factors, including but not limited to, changes in interest rates, stock or other market risks and the condition of the Japanese economy.

【Table of Contents of accompanying material】

1. Qualitative information regarding consolidated financial statements for 1st Quarter FY 2010

- (1) Qualitative information regarding consolidated operating results
- (2) Qualitative information regarding consolidated financial conditions
- (3) Qualitative information regarding consolidated outlook

2. Others

- (1) Changes in significant Subsidiaries and Affiliates (Specified Subsidiary)
- (2) Adoption of simplified accounting methods and specific accounting methods for preparing quarterly consolidated financial statements
- (3) Changes in accounting principles, procedures, and presentation rules

3. Consolidated financial statements

- (1) Consolidated Balance Sheet
- (2) Consolidated Statement of Income
- (3) Note for Going-Concern Assumption
- (4) Note for Significant Change of Shareholders' equity

There will be no analyst meeting regarding the financial results of 1st Quarter FY 2010.

1. Qualitative information regarding consolidated financial statements for 1st Quarter FY 2010

(1) Qualitative information regarding consolidated operating results

With respect to the economic conditions during this period, the overseas economy has shown a gradual recovery trend. However, the recovery pace of China and other developing countries, which played a leading role in the expansion of the world economy, has become weak, and the outlook for Europe and the United States economies has become unclear, triggered by the financial turmoil in Europe. In Japan, corporate profits and economic conditions continued to improve, but the increase in exports and production has slowed down.

In the financial markets, short-term interest rates (overnight call rates) hovered around the Bank of Japan's target rate of 0.1%. Since concerns about the global economic uncertainty led to a withdrawal from risk assets, long-term interest rates fell below 1.1% at the end of June 2010 for the first time in seven years, from a 1.3% range at the beginning of the period.

The Nikkei Stock Average dropped from the 11,000 level at the beginning of the period, finishing at the 9,300 level. In the foreign exchange market, the yen trended higher against the dollar, rising from the ¥93 range in early April to the ¥88 range at the end of June 2010.

In these economic and financial conditions, each of our group companies — such as The Chuo Mitsui Trust and Banking Company, Limited, focusing on the retail trust, banking, real estate, and transfer agency businesses; Chuo Mitsui Asset Trust and Banking Company, Limited, focusing on the pension trust and securities trust businesses; Chuo Mitsui Asset Management Company, Limited, focusing on the investment trust business; and Chuo Mitsui Capital Company Limited, focusing on the private equity fund management business — has deployed various initiatives in keeping with our fundamental policy of “accumulating profits of all operating departments at each group subsidiary in order to cause the gross operating profit to expand.”

Regarding our consolidated 1st Quarter operating results, income from our asset management businesses, such as fees from sales of investment trusts or real estate brokerage, increased year-on-year at our bank subsidiaries, and net bond-related profit increased year-on-year, resulting in a ¥9.5 billion year-on-year increase in net income to ¥19.0 billion for the three months ended June 30, 2010.

(2) Qualitative information regarding consolidated financial conditions

Regarding our consolidated assets and liabilities, total assets decreased by ¥1,283.7 billion during this period to ¥13,694.1 billion as of June 30, 2010, of which loans and bills discounted decreased by ¥551.4 billion to ¥8,390.4 billion, and securities decreased by ¥963.8 billion to ¥3,561.8 billion. Deposits increased by ¥22.5 billion during this period to ¥8,782.4 billion as of June 30, 2010.

(3) Qualitative information regarding consolidated outlook

Consolidated net income for the 1st quarter of fiscal year 2010 achieved approximately 86% to the outlook for the 1st half result which was announced on May 14, 2010, mainly due to the steady accumulation of market related income and decrease in credit costs. However, as the future business environments should be carefully watched for, there is no change in outlook for consolidated results for the year ending March 31, 2011.

2. Others

(1) Changes in significant Subsidiaries and Affiliates (Specified Subsidiary): None

(2) Adoption of simplified accounting methods and specific accounting methods for preparing quarterly consolidated financial statements

1) Simplified accounting methods

a) Depreciation for tangible fixed assets

As for tangible fixed assets that are depreciated using the declining-balance method, the depreciation expense for the quarter is provided based on the annual estimated depreciation, which is evenly divided over the year.

b) Allowance for loan losses

For claims other than those to “debtors legally bankrupt”, “debtors virtually bankrupt” and “debtors who are likely to go bankrupt” for which the individual allowance based on estimated losses is provided, allowance for loan losses is posted based on the loan-loss ratio of the fiscal year ended March 31, 2010.

c) Income taxes

Though income taxes are calculated based on the same method as at the fiscal year-end, only significant added or subtracted items and tax-deducted items are applied.

d) Judgment regarding the collection possibility of deferred tax assets

On the judgment regarding the collection possibility of deferred tax assets, the results of tax planning and future forecasting for the end of fiscal year 2009 are applied, if there is no considerable change in the occurrence of temporary differences compared to that of March 31, 2010.

2) Specific accounting methods: None

(3) Changes in accounting principles, procedures, and presentation rules

a) Adoption of “Accounting Standard for Equity Method of Accounting for Investments” and “Practical Solution for Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method”

We have adopted “Accounting Standard for Equity Method of Accounting for Investments” (ASBJ Statement No. 16, March 10, 2008) and “Practical Solution for Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method” (PITF No. 24, March 10, 2008) from the consolidated accounting period ended June 30, 2010.

There was no effect on financial statements with regard to this adoption.

b) Adoption of “Accounting Standards for Asset Retirement Obligations”

We have adopted “Accounting Standards for Asset Retirement Obligations” (ASBJ Statement No. 18, March 31, 2008) and “Implementation Guidance for Asset Retirement Obligations” (ASBJ Guidance No. 14, March 31, 2008) from the consolidated accounting period ended June 30, 2010. As a result, Ordinary Profit and income before income taxes decreased by ¥6 million and ¥232 million, respectively. With regard to this adoption, the amount of asset retirement obligations increased ¥418 million.

Chuo Mitsui Trust Holdings, Inc.
Consolidated Balance Sheet

	As of June 30, 2010	As of March 31, 2010
	(in millions of yen)	
ASSETS		
Cash and due from banks	379,730	262,240
Call loans and bills bought.....	142,502	9,884
Receivables under securities borrowing transactions.....	1,257	1,521
Monetary claims bought	90,034	98,818
Trading assets	71,895	22,778
Money held in trust.....	2,294	2,234
Securities.....	3,561,856	4,525,683
Loans and bills discounted.....	8,390,497	8,941,948
Foreign exchanges	718	767
Other assets.....	408,247	446,145
Tangible fixed assets.....	125,574	126,000
Intangible fixed assets.....	58,426	58,940
Deferred tax assets	152,366	150,296
Customers' liabilities for acceptances and guarantees.....	360,822	384,117
Allowance for loan losses	(52,051)	(53,410)
Total assets	13,694,172	14,977,966
LIABILITIES		
Deposits	8,782,434	8,759,917
Negotiable certificates of deposit.....	234,700	327,190
Call money and bills sold.....	209,863	306,161
Payables under securities lending transactions	1,110,569	1,702,697
Trading liabilities	8,354	7,911
Borrowed money.....	620,586	1,217,246
Foreign exchanges	0	21
Bonds payable.....	231,287	234,750
Due to trust accounts.....	938,794	995,612
Other liabilities	334,319	170,887
Provision for bonuses.....	14	3,160
Provision for retirement benefits	2,691	2,662
Provision for directors' retirement benefits	1,168	1,704
Provision for contingent losses	13,461	12,022
Deferred tax liabilities	4,344	5,346
Acceptances and guarantees	360,822	384,117
Total liabilities	12,853,413	14,131,410
NET ASSETS		
Capital stock	261,608	261,608
Retained earnings.....	383,403	377,619
Treasury stock.....	(271)	(270)
Shareholders' equity	644,740	638,957
Valuation difference on available-for-sale securities.....	19,491	35,002
Deferred gains or losses on hedges	4,849	2,705
Revaluation reserve for land	(15,532)	(15,532)
Foreign currency translation adjustment.....	(1,854)	(1,738)
Valuation and translation adjustments	6,953	20,436
Minority interests.....	189,064	187,161
Total net assets	840,758	846,556
Total liabilities and net assets	13,694,172	14,977,966

<Note>Amounts less than one million yen are rounded down.

Chuo Mitsui Trust Holdings, Inc.
Consolidated Statement of Income

	1st Quarter FY 2010	1st Quarter FY 2009
	(in millions of yen)	
Ordinary income	91,800	89,889
Trust fees	10,135	12,538
Interest income	40,816	44,708
Interest on loans and discounts	27,612	31,542
Interest and dividends on securities	11,828	12,570
Fees and commissions	21,450	19,002
Trading income	340	519
Other ordinary income	15,301	7,807
Other income	3,755	5,313
Ordinary expenses	63,962	73,758
Interest expenses	15,606	18,319
Interest on deposits	10,639	11,618
Fees and commission payments	5,345	4,445
Trading expenses	212	60
Other ordinary expenses	2,380	1,244
General and administrative expenses	34,681	37,901
Other expenses	5,736	11,787
Ordinary profit	27,838	16,131
Extraordinary income	1,515	554
Reversal of allowance for loan losses	928	-
Recoveries of written-off claims	561	333
Reversal of allowance for contingent losses	-	220
Other	24	0
Extraordinary loss	1,169	141
Loss on disposal of noncurrent assets	35	141
Management integration expenses	909	-
Other	225	-
Income before income taxes	28,183	16,544
Income taxes-current	1,649	1,632
Income taxes-deferred	5,548	3,526
Total income taxes	7,198	5,159
Income before minority interests in income	20,985	
Minority interests in income	1,936	1,859
Net income	19,048	9,525

<Note>Amounts less than one million yen are rounded down.

Note for the Going-Concern Assumption

There are no corresponding items.

Note for Significant Change of Shareholders' equity

There are no corresponding items.