

Chuo Mitsui Trust Holdings, Inc.

Consolidated Financial Statements for the 3rd Quarter of Fiscal Year 2010 [under Japanese GAAP]

January 31, 2011

33-1, Shiba 3-chome, Minato-ku, Tokyo 105-8574 Japan

Stock Exchange Listings: Tokyo, Osaka, Nagoya

Securities Code: 8309

(URL <http://www.chuomitsui.jp/>)

President: Kazuo Tanabe

<Note>Amounts less than one million yen are rounded down

1. Consolidated Financial Highlights for the 3rd Quarter of Fiscal Year 2010 (from April 1, 2010 to December 31, 2010)

(1) Operating Results (%: Change from the same period in the previous year)

	Ordinary Income		Ordinary Profit		Net Income	
	million yen	%	million yen	%	million yen	%
3rd Quarter FY 2010	267,689	(0.3)	76,396	57.9	50,304	88.7
3rd Quarter FY 2009	268,463	(15.1)	48,396	529.2	26,657	190.8

	Net Income per Common Share (Basic)	Net Income per Common Share (Diluted)
	yen	yen
3rd Quarter FY 2010	30.33	-
3rd Quarter FY 2009	18.56	-

Note: Net Income per Common Share (Diluted) was not stated as there were no potential dilutive securities.

(2) Financial Conditions

	Total Assets	Net Assets	Net Assets Ratio	Net Assets per Common Share
As of	million yen	million yen	%	yen
December 31, 2010	13,065,093	856,595	5.1	402.40
March 31, 2010	14,977,966	846,556	4.4	397.69

(Reference) Shareholders' equity as of December 31, 2010: 667,192 million yen; as of March 31, 2010: 659,394 million yen

Note: Net assets ratio = { (Net assets - Minority interest)/Total assets } ×100

2. Dividends

Record Date	1st Quarter-end	2nd Quarter-end	3rd Quarter-end	Fiscal Year-end	Annual
	yen	yen	yen	yen	yen
FY 2009	-	0.00	-	8.00	8.00
FY 2010	-	4.00	-		
FY 2010 (Outlook)				4.00	8.00

Note: There are no changes in the estimated figures in this quarter.

3. Outlook for Fiscal Year 2010 (from April 1, 2010 to March 31, 2011)

(%: Change from the same period in the previous year)

	Ordinary Income		Ordinary Profit		Net Income		Net Income per Common Share
	million yen	%	million yen	%	million yen	%	yen
Annual	360,000	(1.5)	90,000	7.9	50,000	6.8	30.15

Note: Revision of the outlook in this quarter: None

4. Others

- (1) Changes in significant Subsidiaries and Affiliates (Specified Subsidiary): None
- (2) Adoption of simplified accounting methods and particular accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting principles, procedures, and presentation rules:
- 1) Changes due to revision of the accounting standards: Yes
 - 2) Changes other than those in item 1): None
- (4) Number of shares of common stock outstanding :
- 1) Number of shares of common stock outstanding (including treasury stock)
December 31, 2010: 1,658,426,267 shares; March 31, 2010: 1,658,426,267 shares
 - 2) Number of shares of treasury stock
December 31, 2010: 402,047 shares; March 31, 2010: 366,149 shares
 - 3) Average number of shares of common stock outstanding (for the 3rd Quarter of Fiscal Year)
3rd Quarter FY 2010: 1,658,051,908 shares; 3rd Quarter FY 2009: 1,435,885,305 shares

Indication regarding implementation status for quarterly review procedure

At the time of this financial statement disclosure, procedure to review the quarterly financial statement in accordance with the Financial Instruments and Exchange Act has not been completed yet.

Cautionary Statement Regarding Forward-Looking Statements

This document contains forecasts for the fiscal year ending March 31, 2011 and other forward-looking statements that reflect the plans and expectations of Chuo Mitsui Trust Holdings, Inc. Actual results may differ materially from the forecasts and other forward-looking statements in this document due to various factors, including but not limited to, changes in interest rates, stock or other market risks and the condition of the Japanese economy.

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- (3) Changes in accounting principles, procedures, and presentation rules

3. Consolidated financial statements

- (1) Consolidated Balance Sheets
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There will be no analyst meeting regarding the financial results of 3rd Quarter FY 2010.

1. Qualitative information regarding consolidated financial statements for 1st Half FY 2010

(1) Qualitative information regarding consolidated operating results

With respect to the economic conditions during this period, economic recovery in U.S. or other developed countries remained sluggish, and the pace of economic growth in developing countries such as China slowed down slightly. In Japan, since the beginning of autumn, pace of economic recovery has slowed down and hovered flat, compared to the gradual recovery trend in first half of the fiscal year, due to decrease in external demand and dissolving policy effect.

In the financial markets, short-term interest rates (overnight call rates) fell slightly from the 0.1% level in the first half of the year, due to the Bank of Japan's comprehensive monetary easing policy. Long-term interest rates fell to mid-0.8% level in October, for the first time since July 2007, from 1.3% level at the beginning of the period due to the downturn in the global economy, but rose to 1.1 ~ 1.2% level thereafter.

The Nikkei Stock Average dropped to 8,800 level at the end of August from the 11,000 level at the beginning of the period, but recovered to 10,200 level at the end of the period. In the foreign exchange market, the yen trended higher against the dollar, rising from the ¥93 range in early April to the ¥80 to 85 range at the end of the period.

In these economic and financial conditions, each of our group companies - The Chuo Mitsui Trust and Banking Company, Limited, focusing on the retail trust, banking, real estate, and transfer agency businesses; Chuo Mitsui Asset Trust and Banking Company, Limited, focusing on the pension trust and securities trust businesses; Chuo Mitsui Asset Management Company, Limited, focusing on the investment trust business; and Chuo Mitsui Capital Company Limited, focusing on the private equity fund management business - has deployed various initiatives to accumulate profits in all operating departments at each group subsidiary.

Regarding our consolidated 3rd Quarter operating results, ordinary income increased by ¥28.0 billion year on year to ¥76.3 billion and net income increased by ¥23.6 billion to ¥50.3 billion mainly due to steady increase in market related income and decrease in new non-performing loan at our bank subsidiaries.

(2) Qualitative information regarding consolidated financial conditions

Regarding our consolidated assets and liabilities, total assets decreased by ¥ 1,912.8 billion to 13,065.0 billion as of December 31, 2010, of which loans and bills decreased by 881.9 billion to ¥8,060.0 billion, and securities decreased by ¥942.0 billion to ¥3,583.6. Deposits increased by 155.9 billion during this period to ¥ 8,915.9 billion as of December 31, 2010.

(3) Qualitative information regarding consolidated outlook

Consolidated net income for the 3rd Quarter of fiscal year 2010 reached to approximately 100% to the outlook for the consolidated results for the current fiscal year which was announced on May 14, 2010, mainly due to the steady accumulation of market related income and decrease in credit costs. However, as the future business environments should be carefully watched for, there is no change in outlook for consolidated results for the current fiscal year at this moment.

2. Others

(1) Changes in significant Subsidiaries and Affiliates (Specified Subsidiary): None

(2) Adoption of simplified accounting methods and specific accounting methods for preparing quarterly

1) Simplified accounting methods

1) Simplified accounting methods

a) Depreciation for tangible fixed assets

As for tangible fixed assets that are depreciated using the declining-balance method, the depreciation expense for the quarter is provided based on the annual estimated depreciation, which is evenly divided over the year.

b) Allowance for loan losses

For claims other than those to “debtors legally bankrupt”, “debtors virtually bankrupt” and “debtors who are likely to go bankrupt” for which the individual allowance based on estimated losses is provided, allowance for loan losses is posted based on the loan-loss ratio for the end of the first half of fiscal year 2010.

c) Income taxes

Though income taxes are calculated based on the same method as at the fiscal year-end, only significant added or subtracted items and tax-deducted items are applied.

d) Judgment regarding the collection possibility of deferred tax assets

On the judgment regarding the collection possibility of deferred tax assets, the results of tax planning and future forecasting for the end of first half of fiscal year 2010 are applied, if there is no considerable change in the occurrence of temporary differences compared to that of September 30, 2010.

2) Specific accounting methods: None

(3) Changes in accounting principles, procedures, and presentation rules:

a) Adoption of “Accounting Standard for Equity Method of Accounting for Investments” and “Practical Solution for Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method”

We have adopted “Accounting Standard for Equity Method of Accounting for Investments” (ASBJ Statement No. 16, March 10, 2008) and “Practical Solution for Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method” (PITF No. 24, March 10, 2008) from this fiscal year.

There was no effect on financial statements with regard to this adoption.

b) Adoption of “Accounting Standards for Asset Retirement Obligations”

We have adopted “Accounting Standards for Asset Retirement Obligations” (ASBJ Statement No. 18, March 31, 2008) and “Implementation Guidance for Asset Retirement Obligations” (ASBJ Guidance No. 21, March 31, 2008) from this fiscal year. As a result, Ordinary Profit and income before income taxes decreased by ¥20 million and ¥245 million, respectively. With regard to this adoption, the amount of asset retirement obligations increased ¥418 million.

Chuo Mitsui Trust Holdings, Inc.
Consolidated Balance Sheets

	As of December 31, 2010	As of March 31, 2010
	(in millions of yen)	
Assets		
Cash and due from banks	279,788	262,240
Call loans and bills bought.....	5,964	9,884
Receivables under securities borrowing transactions.....	1,378	1,521
Monetary claims bought.....	93,194	98,818
Trading assets.....	89,511	22,778
Money held in trust	2,051	2,234
Securities.....	3,583,642	4,525,683
Loans and bills discounted	8,060,011	8,941,948
Foreign exchanges.....	696	767
Other assets	333,685	446,145
Tangible fixed assets.....	126,154	126,000
Intangible fixed assets	57,385	58,940
Deferred tax assets	140,663	150,296
Customers' liabilities for acceptances and guarantees	332,050	384,117
Allowance for loan losses	(41,084)	(53,410)
Total assets	13,065,093	14,977,966
Liabilities		
Deposits.....	8,915,911	8,759,917
Negotiable certificates of deposit.....	218,500	327,190
Call money and bills sold.....	165,173	306,161
Payables under securities lending transactions	946,488	1,702,697
Trading liabilities	7,625	7,911
Borrowed money.....	293,653	1,217,246
Foreign exchanges.....	25	21
Bonds payable	265,963	234,750
Due to trust accounts.....	844,103	995,612
Other liabilities.....	197,191	170,887
Provision for bonuses.....	28	3,160
Provision for retirement benefits.....	2,819	2,662
Provision for directors' retirement benefits	1,282	1,704
Provision for contingent losses	13,932	12,022
Deferred tax liabilities.....	3,748	5,346
Acceptances and guarantees.....	332,050	384,117
Total liabilities	12,208,498	14,131,410
Net assets		
Capital stock.....	261,608	261,608
Retained earnings.....	408,025	377,619
Treasury stock.....	(279)	(270)
Shareholders' equity.....	669,354	638,957
Valuation difference on available-for-sale securities	11,272	35,002
Deferred gains or losses on hedges	4,111	2,705
Revaluation reserve for land	(15,532)	(15,532)
Foreign currency translation adjustment	(2,014)	(1,738)
Valuation and translation adjustments	(2,162)	20,436
Minority interests	189,402	187,161
Total net assets	856,595	846,556
Total liabilities and net assets	13,065,093	14,977,966

<Note> Amounts less than one million yen are rounded down.

Chuo Mitsui Trust Holdings, Inc.
Consolidated Statements of Income

	3rd Quarter FY 2010	3rd Quarter FY 2009
	(in millions of yen)	
Ordinary income	267,689	268,463
Trust fees.....	33,161	36,651
Interest income	118,076	135,013
Interest on loans and discounts	81,301	92,895
Interest and dividends on securities	32,827	39,467
Fees and commissions	62,225	59,291
Trading income	2,558	1,651
Other ordinary income	36,299	23,308
Other income.....	15,368	12,546
Ordinary expenses	191,293	220,066
Interest expenses	45,525	52,503
Interest on deposits	31,194	34,072
Fees and commissions payments.....	15,487	14,777
Trading expenses.....	329	-
Other ordinary expenses.....	5,942	8,016
General and administrative expenses	105,610	111,961
Other expenses	18,398	32,808
Ordinary profit	76,396	48,396
Extraordinary income	11,802	1,901
Gain on disposal of noncurrent assets	19	209
Reversal of allowance for loan losses	8,425	-
Recoveries of written-off claims	3,356	1,532
Reversal of allowance for contingent losses	-	159
Extraordinary loss	3,750	479
Loss on disposal of noncurrent assets	396	394
Management integration expenses	2,872	-
Other	481	85
Income before income taxes	84,448	49,817
Income taxes-current	5,059	5,850
Income taxes-deferred	23,074	11,524
Total income taxes	28,134	17,375
Income before minority interests in income	56,314	
Minority interests in income	6,009	5,785
Net income	50,304	26,657

<Note>Amounts less than one million yen are rounded down.

Note for the Going-Concern Assumption

There are no corresponding items.

Note for Significant Change of Shareholders' equity

There are no corresponding items.