

The Chuo Trust and Banking Co., Ltd.

7-1, Kyobashi 1-chome, Chuo-ku, Tokyo 104-8345, Japan

Business Results for Fiscal Year 1998

Listed Stock Exchanges Tokyo Osaka Nagoya

Date of Board of Directors' Meeting May 24, 1999

Date of Shareholders' Meeting June 29, 1999

1. Business Results for Fiscal Year 1998 (from April 1, 1998 to March 31, 1999)

(1) Business Results

	Ordinary Income (year on year change)		Ordinary Profits (year on year change)		Net Income (year on year change)	
	millions of yen	%	millions of yen	%	millions of yen	%
FY 1998	198,954	(-26.8)	-60,154	(-)	-48,697	(-)
FY 1997	271,842	(-18.1)	9,138	(76.7)	12,321	(116.2)

	Net Income per Share		Net Income	Ordinary Expenses	Total Funds
	after potential dilution		on Equity	/Income Ratio*	Available
	yen	yen	%	%	millions of yen
FY 1998	-209.44	-	-	130.2	12,645,011
FY 1997	53.44	-	8.6	96.6	11,427,969

*Ratio of Ordinary Expenses to Ordinary Income

Note 1. Average Number of Shares Outstanding

	Ordinary Shares	Class-A Preferred Shares First Series	Class-A Preferred Shares Second Series
FY 1998	236,346,917 shares	20,000,000 shares	256,849 shares
FY 1997	230,538,000 shares	54,795 shares	-

Note 2. Accounting Policy has not changed.

Note 3. Tax Effect Accounting Method has been adopted since Fiscal 1998.

(2) Dividend Payments

	Annual Dividend per Share			Annual Dividend	Dividend Payout Ratio	Dividend on Equity
	Interim	Year-end				
	yen	yen	yen	millions of yen	%	%
FY 1998						
Ordinary shares	5.50	3.00	2.50	1,442	-	0.8
Class-A Preferred shares (1st)	40.00	20.00	20.00	800	-	-
Class-A Preferred shares (2nd)	0.04	-	0.04	3	-	-
FY 1997						
Ordinary shares	6.00	-	6.00	1,383	11.2	0.9

(3) Assets and Capital

	Total Assets	Net Capital	Net Capital Raio	Net Capital per Share	Capital Adequacy Ratio (BIS Standard)
	millions of yen	millions of yen	%	yen	%
FY 1998	5,210,380	353,263	6.8	570.41	(Preliminary) 13.18
FY 1997	3,704,007	181,150	4.9	646.97	12.73

Note 1. Aggregate Number of Issued Shares as of March 31

	Ordinary Shares	Class-A Preferred Shares First Series	Class-A Preferred Shares Second Series
1999:	300,245,000 shares	20,000,000 shares	93,750,000 shares
1998:	230,538,000 shares	20,000,000 shares	-

2. Unrealized Loss on Securities : -69,751 million yen

3. Unrealized Loss on Derivative Transactions : -5,891 million yen

2. Prospect for Fiscal Year 1999 (from April 1, 1999 to March 31, 2000)

	Ordinary Income	Ordinary Profits	Net Income	Dividend Payment per Share		
				Interim	Year-end	
	millions of yen	millions of yen	millions of yen	yen	yen	yen
1st Half	90,000	4,000	2,500	2.50	-	-
Annual	180,000	8,000	5,000	-	2.50	5.00

Prospect of Net Income per Share : 9.49 yen

The Chuo Trust and Banking Company, Limited
Non-Consolidated Balance Sheet
(as of March 31, 1999)

(Banking Account)

(millions of yen)

Assets		Liabilities	
Cash and Due from Banks	228,748	Deposits	2,717,374
Cash	57,223	Current Deposits	75,720
Due from Banks	171,525	Ordinary Deposits	262,165
Call Loans	120,000	Saving Deposits	13,841
Monetary Claims Bought	33,300	Deposits at Notice	65,935
Trading Assets	23,192	Time Deposits	2,136,390
Trading Securities	109	Installment Savings	1
Trading-related Financial Derivatives	2,088	Other Deposits	163,320
Other Trading Assets	20,994	Negotiable Certificates of Deposit	354,930
Money Held in Trust	58,826	Call Money	74,433
Securities	1,518,203	Trading Liabilities	2,199
Government Bonds	328,190	Trading-related Financial Derivatives	2,199
Municipal Bonds	69,871	Borrowed Money	157,172
Corporate Bonds	157,123	Borrowed Money	157,172
Stocks	617,509	Foreign Exchanges	524
Other Securities	344,929	Due to Foreign Banks	1
Securities Lent	578	Foreign Exchange Bills Sold	3
Loans and Bills Discounted	2,320,032	Foreign Exchange Bills Payable	519
Bills Discounted	37,303	Convertible Bonds	34,260
Loans on Bills	786,478	Due to Trust Account	754,336
Loans on Deeds	1,076,262	Other Liabilities	159,613
Overdrafts	419,988	Domestic Exchange Settlement Payable	137
Foreign Exchanges	17,354	Accrued Income Tax	533
Due from Foreign Banks	6,583	Accrued Expenses	17,562
Foreign Exchange Bills Bought	3,491	Unearned Income	2,826
Foreign Exchange Bills Receivable	7,279	Employee's Deposits	3,932
Other Assets	194,754	Reserve for Additional Benefits	0
Prepaid Expenses	428	Futures Margin Received	147
Accrued Income	21,358	Borrowed Securities	78,811
Futures Margin Paid	919	Other	55,662
Futures Balance Account	110	Reserve for Possible Loan Losses	53,238
Securities Held in Custody	78,946	Reserve for Retirement Allowances	8,814
Cash Placed as Collateral on Securities Borrowed	56,255	Reserve for Losses on Sale of Claims	6,825
Other	36,735	Reserve for Losses on the Investment Securities	667
Premises and Equipment	94,356	Specific Reserves	0
Land, Building and Equipment	69,781	Liability Reserve for Securities Trading	0
Construction in Progress	1,708	Acceptances and Guarantees	532,725
Security Deposit and Concession Money	22,866	Total Liabilities	4,857,116
Deferred Tax Assets	68,884		
Customer's Liabilities for Acceptances and Guarantees	532,725	Stockholders' Equity	
		Common Stock	170,966
		Legal Reserves	166,208
		Capital Surplus	160,851
		Legal Earned Surplus	5,356
		Earned Surplus	16,089
		Voluntary Reserve	26,577
		Reserve for Overseas Investment	2
		Reserve for Retirement Allowances	47
		General Reserve	26,528
		Unappropriated Losses	10,488
		Net Losses	48,697
		Total Stockholders' Equity	353,263
Total Assets	5,210,380	Total Liabilities and Stockholders' Equity	5,210,380

The Chuo Trust and Banking Company, Limited
Non-Consolidated Balance Sheet
(as of March 31, 1999)

(Banking Account)

(Unit: yen)

Assets		Liabilities	
Cash and Due from Banks	228,748,516,483	Deposits	2,717,374,850,491
Cash	57,223,158,399	Current Deposits	75,720,428,952
Due from Banks	171,525,358,084	Ordinary Deposits	262,165,192,407
Call Loans	120,000,000,000	Saving Deposits	13,841,337,221
Monetary Claims Bought	33,300,000,000	Deposits at Notice	65,935,434,595
Trading Assets	23,192,431,878	Time Deposits	2,136,390,144,661
Trading Securities	109,303,235	Installment Savings	1,658,000
Trading-related Financial Derivatives	2,088,231,937	Other Deposits	163,320,654,655
Other Trading Assets	20,994,896,706	Negotiable Certificates of Deposit	354,930,000,000
Money Held in Trust	58,826,363,502	Call Money	74,433,000,000
Securities	1,518,203,839,267	Trading Liabilities	2,199,688,160
Government Bonds	328,190,468,114	Trading-related Financial Derivatives	2,199,688,160
Municipal Bonds	69,871,439,858	Borrowed Money	157,172,910,000
Corporate Bonds	157,123,724,960	Borrowed Money	157,172,910,000
Stocks	617,509,968,359	Foreign Exchanges	524,552,993
Other Securities	344,929,651,073	Due to Foreign Banks	1,041,533
Securities Lent	578,586,903	Foreign Exchange Bills Sold	3,753,063
Loans and Bills Discounted	2,320,032,912,554	Foreign Exchange Bills Payable	519,758,397
Bills Discounted	37,303,160,932	Convertible Bonds	34,260,000,000
Loans on Bills	786,478,776,951	Due to Trust Account	754,336,064,594
Loans on Deeds	1,076,262,191,307	Other Liabilities	159,613,291,547
Overdrafts	419,988,783,364	Domestic Exchange Settlement Payable	137,170,949
Foreign Exchanges	17,354,773,133	Accrued Income Tax	533,471,613
Due from Foreign Banks	6,583,995,143	Accrued Expenses	17,562,093,851
Foreign Exchange Bills Bought	3,491,574,449	Unearned Income	2,826,242,652
Foreign Exchange Bills Receivable	7,279,203,541	Employee's Deposits	3,932,917,321
Other Assets	194,754,026,501	Reserve for Additional Benefits	55,864
Prepaid Expenses	428,580,386	Futures Margin Received	147,701,820
Accrued Income	21,358,538,089	Borrowed Securities	78,811,450,000
Futures Margin Paid	919,551,806	Other	55,662,243,341
Futures Balance Account	110,355,000	Reserve for Possible Loan Losses	53,238,859,335
Securities Held in Custody	78,946,151,820	Reserve for Retirement Allowances	8,814,631,600
Cash Placed as Collateral on Securities Borrowed	56,255,365,315	Reserve for Losses on Sale of Claims	6,825,149,957
Other	36,735,484,085	Reserve for Losses on the Investment Securities	667,485,350
Premises and Equipment	94,356,365,505	Specific Reserves	44,576
Land, Building and Equipment	69,781,458,728	Liability Reserve for Securities Trading	44,576
Construction in Progress	1,708,064,150	Acceptances and Guarantees	532,725,993,190
Security Deposit and Concession Money	22,866,842,627	Total Liabilities	4,857,116,521,793
Deferred Tax Assets	68,884,981,992	Stockholders' Equity	
Customer's Liabilities for Acceptances and Guarantees	532,725,993,190	Common Stock	170,966,183,000
		Legal Reserves	166,208,130,492
		Capital Surplus	160,851,183,000
		Legal Earned Surplus	5,356,947,492
		Earned Surplus	16,089,368,720
		Voluntary Reserve	26,577,686,400
		Reserve for Overseas Investment	2,686,400
		Reserve for Retirement Allowances	47,000,000
		General Reserve	26,528,000,000
		Unappropriated Losses	10,488,317,680
		Net Losses	48,697,158,068
		Total Stockholders' Equity	353,263,682,212
Total Assets	5,210,380,204,005	Total Liabilities and Stockholders' Equity	5,210,380,204,005

The Chuo Trust and Banking Company, Limited
Non-Consolidated Statement of Income
(from April 1, 1998 to March 31, 1999)

(millions of yen)

Ordinary Income		198,954
Trust Fees	64,934	
Interest Income	73,345	
Interest on Loans and Bills Discounted	39,862	
Interest and Dividends on Securities	21,248	
Interest on Call Loans	1,606	
Interest on Bills Bought	212	
Interest on Deposits with Banks	2,561	
Interest on Interest Swaps	5,381	
Other	2,472	
Fees and Commissions Received	24,442	
Domestic and Foreign Exchange	962	
Other	23,479	
Trading Revenue	268	
Revenue from Trading Securities	5	
Revenue from Trading-related Financial Derivatives	60	
Other Trading Revenue	202	
Other Operating Income	25,318	
Profit on Foreign Exchange	1,718	
Profit on Sales of Bonds	3,666	
Profit on Redemption of Bonds	157	
Other	19,775	
Other Income	10,645	
Profit on Sales of Stocks and Her Securities	6,605	
Profit on Money Held in Trust	724	
Other	3,316	
Ordinary Expenses		259,109
Interest Expenses	63,373	
Interest on Deposits	27,571	
Interest on Negotiable Certificates of Deposit	617	
Interest on Call Money	844	
Interest on Bills Sold	271	
Interest on Borrowed Money	4,998	
Interest on Convertible Bonds	183	
Interest on Interest Swaps	18,158	
Other	10,726	
Fees and Commissions Paid	3,197	
Domestic and Foreign Exchange	485	
Other	2,711	
Other Operating Expenses	7,399	
Losses on Sales of Investment Securities	5,877	
Losses on Redemption of Investment Securities	1,350	
Write off of Investment Securities	17	
Other	154	
General and Administrative Expenses	72,281	
Other Expenses	112,857	
Transfer to Reserve on Possible Loan Losses	39,222	
Claims Written-off	37,729	
Losses on Sales of Equities	5,030	
Losses on Evaluation of Equities	9,485	
Losses on Money Held in Trust	559	
Other	20,830	
Ordinary Losses		60,154
Extraordinary Profits		18
Profits on Disposal of Premises and Equipment	0	
Profits on Written-off Claims	0	
Transfer from Liability Reserve for Futures Trading	0	
Transfer from Liability Reserve for Securities Trading	0	
Other Extraordinary Profits	17	
Extraordinary Losses		21,572
Losses on Disposal of Premises and Equipment	35	
Other Extraordinary Losses	21,537	
Net Losses before Income Taxes		81,708
Provision for Income Taxes		90
Income Taxes Deferred		-33,102
Net Losses		48,697
Profit Brought Forward from Previous Year		3,735
Prior Year's Adjustment for Deferred Tax		35,782
Interim Dividends		1,091
Transfer to Legal Reserve		218
Unappropriated Losses at end of Year		10,488

The Chuo Trust and Banking Company, Limited
Non-Consolidated Statement of Income
(from April 1, 1998 to March 31, 1999)

(Unit: yen)

Ordinary Income		198,954,825,702
Trust Fees	64,934,418,378	
Interest Income	73,345,521,922	
Interest on Loans and Bills Discounted	39,862,248,819	
Interest and Dividends on Securities	21,248,098,321	
Interest on Call Loans	1,606,890,394	
Interest on Bills Bought	212,460,865	
Interest on Deposits with Banks	2,561,829,066	
Interest on Interest Swaps	5,381,013,714	
Other	2,472,980,743	
Fees and Commissions Received	24,442,015,312	
Domestic and Foreign Exchange	962,332,897	
Other	23,479,682,415	
Trading Revenue	268,245,394	
Revenue from Trading Securities	5,201,614	
Revenue from Trading-related Financial Derivatives	60,602,347	
Other Trading Revenue	202,441,433	
Other Operating Income	25,318,633,062	
Profit on Foreign Exchange	1,718,860,644	
Profit on Sales of Bonds	3,666,656,265	
Profit on Redemption of Bonds	157,946,815	
Other	19,775,169,338	
Other Income	10,645,991,634	
Profit on Sales of Stocks and Other Securities	6,605,258,720	
Profit on Money Held in Trust	724,424,406	
Other	3,316,308,508	
Ordinary Expenses		259,109,235,587
Interest Expenses	63,373,127,861	
Interest on Deposits	27,571,750,907	
Interest on Negotiable Certificates of Deposit	617,674,653	
Interest on Call Money	844,302,092	
Interest on Bills Sold	271,999,483	
Interest on Borrowed Money	4,998,719,502	
Interest on Convertible Bonds	183,719,250	
Interest on Interest Swaps	18,158,426,661	
Other	10,726,535,313	
Fees and Commissions Paid	3,197,100,236	
Domestic and Foreign Exchange	485,745,858	
Other	2,711,354,378	
Other Operating Expenses	7,399,680,689	
Losses on Sales of Investment Securities	5,877,095,387	
Losses on Redemption of Investment Securities	1,350,966,001	
Write off of Investment Securities	17,359,869	
Other	154,259,432	
General and Administrative Expenses	72,281,418,838	
Other Expenses	112,857,907,963	
Transfer to Reserve on Possible Loan Losses	39,222,192,714	
Claims Written-off	37,729,182,546	
Losses on Sales of Equities	5,030,529,008	
Losses on Evaluation of Equities	9,485,989,996	
Losses on Money Held in Trust	559,800,117	
Other	20,830,213,582	
Ordinary Losses		60,154,409,885
Extraordinary Profits		18,216,237
Profits on Disposal of Premises and Equipment	5,646	
Profits on Written-off Claims	385,541	
Transfer from Liability Reserve for Futures Trading	3,840	
Transfer from Liability Reserve for Securities Trading	169,266	
Other Extraordinary Profits	17,655,784	
Extraordinary Losses		21,572,502,807
Losses on Disposal of Premises and Equipment	35,254,279	
Other Extraordinary Losses	21,537,248,528	
Net Losses before Income Taxes		81,708,696,455
Provision for Income Taxes		90,509,600
Income Taxes-Deferred		-33,102,047,987
Net Losses		48,697,158,068
Profit Brought Forward from Previous Year		3,735,839,828
Prior Year's Adjustment for Deferred Tax		35,782,934,005
Interim Dividends		1,091,611,204
Transfer to Legal Reserve		218,322,241
Unappropriated Losses at end of Year		10,488,317,680

The Chuo Trust and Banking Company, Limited

Proposal for Appropriation of Profits for Fiscal Year 1998

(yen)

Unappropriated Losses at End of Year	10,488,317,680
Transfer from Voluntary Reserve	15,001,097,663
Transfer from Reserve for Overseas Investment	1,097,663
Transfer from General Reserve	15,000,000,000
Unappropriated Profit Total	4,512,779,983
Profits Appropriation Total	1,385,221,989
Legal Earned Surplus	230,870,332
Dividends on First Series Preferred Shares	400,000,000
(20.00 yen per share)	
Dividends on Second Series Preferred Shares	3,750,000
(0.04 yen per share)	
Dividends on Ordinary Shares	750,601,657
(2.50 yen per share)	
Profits carried Forward to Next Year	3,127,557,994
(Valuation Gains on Trading Account	-)

The Chuo Trust and Banking Co., Ltd.

Components of Ordinary Profits

(billions of yen)

	Fiscal Year 1998	Fiscal Year 1997	Increase/ Decrease	Year on Year Change (%)
1 Gross Operating Profit	114.3	114.4	-0.1	-0.1
Trust Fees	64.9	77.3	-12.4	-16.0
Net Interest Income	9.9	4.1	5.8	142.0
Net Fees and Commissions	21.2	20.3	0.8	4.3
Net Trading Account Revenue	0.2	-1.0	1.3	-
Net Other Operating Profits	17.9	13.7	4.2	30.6
2 General and Administrative Expenses	72.2	61.5	10.7	17.5
3 Net Other Ordinary Profits	-102.2	-43.7	-58.4	-
4 Ordinary Profit (1-2+3)	-60.1	9.1	-69.2	-

	Fiscal Year 1998	Fiscal Year 1997	Increase/ Decrease	Year on Year Change (%)
Core Business Profit ("Gyomu Juneki")	27.3	58.4	-31.0	-53.2

Securities

(billions of yen)

	Fiscal Year 1998	Fiscal Year 1997	Increase/ Decrease
1 Bond related Profit and Loss			
(a) Gains on Sales	3.6	18.0	-14.3
(b) Gains on Redemption	0.1	0.1	0.0
(c) Losses on Sales	5.8	2.7	3.0
(d) Losses on Redemption	1.3	2.5	-1.1
(e) Losses on Revaluation	0.0	0.0	0.0
(f) Net Capital Gains	-3.4	12.7	-16.1
2 Stock related Profit and Loss			
(a) Gains on Sales	6.6	56.4	-49.8
(b) Losses on Sales	5.0	12.1	-7.0
(c) Losses on Revaluation	9.4	3.6	5.8
(d) Net Capital Gains	-7.9	40.6	-48.5
3 Unrealized Gain	As of March 31 1999	As of March 31 1998	Increase/Decrease
(a) Listed Securities	-43.6	-59.9	16.3
[Listed Stocks]	[-37.8]	[-59.7]	[21.9]
(b) Derivatives Transactions	-5.8	-3.2	-2.6

BIS Capital Adequacy Ratio

(billions of yen)

	As of March 31 1999 [Preliminary]	As of March 31 1998	Increase/ Decrease
1 Capital Adequacy Ratio	13.18 %	12.73 %	0.45 %
2 Tier I Capital	354.0	230.7	123.3
3 Tier II Capital	174.8	138.8	35.9
Subordinated Debt	149.8	132.8	17.0
4 Risk-Adjusted Assets	4,001.3	2,902.5	1,098.7

The Chuo Trust and Banking Company, Limited.

(yen in billions)

	Fiscal Year '98	Fiscal Year '97	Increase/ Decrease	Year on Year Change (%)
1 Gross Operating Profits	48.7	55.0	-6.2	-11.4
Trust Fees	35.4	36.4	-0.9	-2.6
Net Interest Income	4.2	2.6	1.5	59.8
Net Fees and Commissions	10.3	10.0	0.2	2.8
Net Trading Revenues	0.3	-1.1	1.4	129.7
Net Other Operating Profits	-1.5	7.0	-8.5	-122.7
2 General and Administrative Expenses	31.6	30.7	0.9	3.1
3 Net Other Ordinary Profits	-15.1	-21.1	6.0	28.4
4 Ordinary Profits (1-2+3)	1.9	3.0	-1.1	-38.5

	For the six months ended Sep. 30, 1997	For the six months ended Sep. 30, 1996	Increase/ Decrease	Year on Year Change (%)
Gross Operating Profit from Domestic Operations	47.8	57.3	-9.4	-16.5
Gross Operating Profit from International Operation	3.3	0.0	3.2	4,038.9
Core Business Profits ("Gyomu Juneki")	20.1	27.6	-7.5	-27.2

(billions of yen)

	Fiscal Year 1998	Fiscal Year 1997	Increase/ Decrease
1 Bond related Profit and Loss			
(a) Gains on Sales	3.6	18.0	-14.3
(b) Gains on Redemption	0.1	0.1	0.0
(c) Losses on Sales	5.8	2.7	3.0
(d) Losses on Redemption	1.3	2.5	-1.1
(e) Losses on Revaluation	0.0	0.0	0.0
(f) Net Capital Gains	-3.4	12.7	-16.1
2 Stock related Profit and Loss			
(a) Gains on Sales	6.6	56.4	-49.8
(b) Losses on Sales	5.0	12.1	-7.0
(c) Losses on Revaluation	9.4	3.6	5.8
(d) Net Capital Gains	-7.9	40.6	-48.5
3 Unrealized Gain	As of March 31 1999	As of March 31 1998	Increase/Decrease
(a) Listed Securities	-43.6	-59.9	16.3
[Listed Stocks]	[-37.8]	[-59.7]	[21.9]
(b) Derivatives Transactions	-5.8	-3.2	-2.6

(billions of yen)

	As of March 31 1999 [Preliminary]	As of March 31 1998	Increase/ Decrease
1 Capital Adequacy Ratio	13.18 %	12.73 %	0.45 %
2 Tier I Capital	354.0	230.7	123.3
3 Tier II Capital	174.8	138.8	35.9
Subordinated Debt	149.8	132.8	17.0
4 Risk-Adjusted Assets	4,001.3	2,902.5	1,098.7

The Chuo Trust and Banking Co., Ltd.

Reserve for Possible Loan Losses

(millions of yen)

	As of March 31 1999	As of March 31 1998	Increase/ Decrease
General Reserve	24,388	6,082	18,305
Specific Reserve	28,335	139,769	-111,433
Reserve for Specific Overseas Loan Losses	515	3	511
Banking Account Total	53,238	145,854	-92,616
Special Reserve in Loan Trust	12,614	15,114	-2,499
Reserve for Loan Losses in JODMTs	219	246	-27
Trust Account Total	12,834	15,360	-2,526
Total Reserve for Possible Loan Losses	66,072	161,215	-95,142
Reserve Ratio A (%)*	27.76	-	27.76
Reserve Ratio B (%)**	32.53	56.50	-23.97

* Ratio of Total Reserve Balance to Problem Loans Based on Financial Function Revitalization Law

** Ratio of Total Reserve Balance to Risk Monitored Loans

Note: Decline of Reserve Ratio in Fiscal 1998 is mainly due to Direct Write-offs. In addition to those Reserves, considering the portion of loans which is secured by guarantees or collaterals, Secured Ratio has reached to approximately 80%.
(Please refer the table "Problem Loans Based on Financial Function Revitalization Law".)

Disposal of Problem Loans

(millions of yen)

		As of March 31 1999	As of March 31 1998	Increase/ Decrease
Direct Write-offs	Banking Account	37,729	1,992	35,736
	Trust Account	12,425	3,977	8,448
Net Additions to Specific Reserves	Banking Account	20,214	70,816	-50,601
Losses on Sale of Loans to CCPC	Banking Account	1,465	12,141	-10,676
	Trust Account	1,995	5,293	-3,297
Losses on Sale of Loans advanced to Overseas Private Borrowers	Banking Account	957	2,421	-1,464
	Trust Account	-	-	-
Net Additions to Reserves for Additional Losses from Sold Claims to CCPC				
	Banking Account	2,963	1,196	1,767
Others	Banking Account	13,100	2,757	10,342
	Trust Account	1,037	2,231	-1,194
	Banking Account	76,430	91,326	-14,895
	Trust Account	15,458	11,502	3,956
Total		91,888	102,828	-10,939

The Chuo Trust and Banking Co., Ltd.

Reserve for Possible Loan Losses

(yen in billions)

	Fiscal Year '98	Fiscal Year '97	Increase/ Decrease
1 Components of Reserve Balance			
(a) General Reserve	24.3	6.0	18.3
(b) Specific Loan Loss Provision	28.3	139.7	-111.4
(c) Special Reserve for Overseas Loan Losses	0.5	0.0	0.5
2 Specific Loan Loss Provision			
(a) Transfer to the Reserve	28.3	82.8	-54.5
(b) Transfer from the Reserve excludes write-offs charging the reserve	8.1	12.0	-3.9
(c) Net Transfer to the Reserve	20.2	70.8	-50.6
3 Special Reserve for Overseas Loan Losses			
(a) Number of Applied Countries	3	2	1
(b) Applied Loan Balance	3.6	0.0	3.6
(c) Transfer to the Reserve	0.5	-	0.5
(d) Transfer from the Reserve	0.0	2.5	-2.5
4 Claims Written-off	37.7	1.9	35.7

Loans and Bills Discounted

(yen in billions)

	Fiscal Year '98	Fiscal Year '97	Increase/ Decrease
1 Loans Outstanding to Real Estate Industry	604.9	678.6	-73.7
2 Problem Loans			
(a) Banking Account			
Loans to Legally Bankrupt Entities	26.0	68.8	-42.8
[% of total Loan Balance]	[1.12 %]	[3.93 %]	[-2.81 %]
Loans with Interest Payments more than Six Months Overdue	22.4	78.2	-55.8
[% of total Loan Balance]	[0.97 %]	[4.46 %]	[-3.49 %]
Loans with Interest Payments more than Three Months Overdue	12.5	9.1	3.4
[% of total Loan Balance]	[0.54 %]	[0.52 %]	[0.02 %]
Restructured Loans	84.7	65.0	19.6
[% of total Loan Balance]	[3.65 %]	[3.71 %]	[-0.06 %]
Total Problem Loans (Banking Account)	145.7	221.4	-75.6
Total Loan Balance (Banking Account)	2,320.0	1,753.6	566.3
(b) Trust Account			
Loans to Legally Bankrupt Entities	12.0	18.4	-6.3
[% of total Loan Balance]	[0.69 %]	[0.96 %]	[-0.27 %]
Loans with Interest Payments more than Six Months Overdue	35.0	29.4	5.6
[% of total Loan Balance]	[2.00 %]	[1.53 %]	[0.47 %]
Loans with Interest Payments more than Three Months Overdue	7.1	11.6	-4.5
[% of total Loan Balance]	[0.41 %]	[0.61 %]	[-0.20 %]
Restructured Loans	2.9	4.3	-1.3
[% of total Loan Balance]	[0.17 %]	[0.23 %]	[-0.06 %]
Total Problem Loans (Trust Account)	57.2	63.8	-6.6
Total Loan Balance (Trust Account)	1,755.7	1,920.4	-164.7
Total Problem Loans (Banking + Trust Account)	203.0	285.3	-82.2
Total Loan Balance (Banking + Trust Account)	4,075.7	3,674.1	401.6

FINANCIAL HIGHLIGHTS (Disclosure of Problem Loans)

The Chuo Trust & Banking Co., Ltd.

Risk Monitored Loans

(millions of yen)

	As of March 31 1999		As of March 31 1998	Increase/ Decrease
	Non-consolidated	Consolidated	Non-consolidated	Non-consolidated
Banking Account				
Loans to Legally Bankrupt Entities	26.0	26.3	68.8	-42.8
[% of total Loan Balance]	[1.12 %]	[1.15 %]	[3.93 %]	[-2.81 %]
Loans with Interest Payments more than Six Months Overdue	22.4	22.5	78.2	-55.8
[% of total Loan Balance]	[0.97 %]	[0.98 %]	[4.46 %]	[-3.49 %]
Loans with Interest Payments more than Three Months Overdue	12.5	12.5	9.1	3.4
[% of total Loan Balance]	[0.54 %]	[0.55 %]	[0.52 %]	[0.02 %]
Restructured Loans	84.7	84.7	65.0	19.6
[% of total Loan Balance]	[3.65 %]	[3.69 %]	[3.71 %]	[-0.06 %]
Total Risk Monitored Loans (Banking Account)	145.7	146.3	221.4	-75.6
[% of total Loan Balance]	[6.28 %]	[6.36 %]	[12.63 %]	[-6.35 %]
Total Balance of Loans	2,320.0	2,299.3	1,753.6	566.3
Trust Account				
Loans to Legally Bankrupt Entities	12.0	12.0	18.4	-6.3
[% of total Loan Balance]	[0.69 %]	[0.69 %]	[0.96 %]	[-0.27 %]
Loans with Interest Payments more than Six Months Overdue	35.0	35.0	29.4	5.6
[% of total Loan Balance]	[2.00 %]	[2.00 %]	[1.53 %]	[0.47 %]
Loans with Interest Payments more than Three Months Overdue	7.1	7.1	11.6	-4.5
[% of total Loan Balance]	[0.41 %]	[0.41 %]	[0.61 %]	[-0.20 %]
Restructured Loans	2.9	2.9	4.3	-1.3
[% of total Loan Balance]	[0.17 %]	[0.17 %]	[0.23 %]	[-0.06 %]
Total Risk Monitored Loans (Trust Account)	57.2	57.2	63.8	-6.6
[% of total Loan Balance]	[3.26 %]	[3.26 %]	[3.33 %]	[-0.07 %]
Total Balance of Loans	1,755.7	1,755.7	1,920.4	-164.7
Total Risk Monitored Loans (Banking + Trust Account)	203.0	203.6	285.3	-82.2
[% of total Loan Balance]	[4.98 %]	[5.02 %]	[7.77 %]	[-2.79 %]
Total Balance of Loans (Banking + Trust Account)	4,075.7	4,055.1	3,674.1	401.6

Problem Loans Based on Financial Function Revitalization Law

(millions of yen)

		As of March 31 1999	Secured Amount*	Secured Ratio (%)
Claims under Bankruptcy and Virtual Bankruptcy	Banking Account	55,010	55,010	100.00
	Trust Account	32,198	26,661	82.80
		87,208	81,671	93.65
Claims under High Risk	Banking Account	70,796	63,797	90.11
	Trust Account	22,239	9,996	44.95
		93,036	73,794	79.32
Claims Under Close Observation	Banking Account	48,701	27,430	56.32
	Trust Account	9,069	7,409	81.69
		57,770	34,839	60.31
Total	Banking Account	174,507	146,238	83.80
	Trust Account	63,507	44,066	69.39
		238,015	190,305	79.96

* Secured Amount = Reserve Balance + Amount Secured by Collateral or Guarantee etc.

FINANCIAL HIGHLIGHTS

The Chuo Trust & Banking Co., Ltd.

Fiscal Years Ended March 31, 1999 and 1998

	Millions of yen		Thousands of U.S.\$ (Note:1)	
	March 1999	March 1998	March 1999	
For the Year ended March 31				
Total Income	¥ 198,973	¥ 275,274	\$ 1,650,544	
Total Expenses	280,681	262,871	2,328,343	
Core Business Profit ("Gyomu Juneki")	27,356	58,404	226,934	
Income Before Income Taxes	-81,708	12,382	-677,799	
Net Income	-48,697	12,321	-403,958	
At year end as of March 31				
Total Assets	¥ 13,496,024	¥ 12,223,873	\$ 111,953,750	
Total Funds	12,645,011	11,427,969	104,894,329	
Deposits	3,072,304	1,786,793	25,485,730	
Money Trusts	5,463,932	4,954,659	45,325,032	
Pensions Trusts	1,855,193	1,937,244	15,389,415	
Property Formation Trusts	2,932	3,071	24,330	
Loan Trusts	2,250,646	2,746,201	18,669,821	
Total Loans and Bills Discounted	4,162,138	3,784,497	34,526,245	
Total Securities Portfolio	8,676,625	7,799,730	71,975,324	
Capital and Reserves	434,489	354,750	3,604,227	

Note:1 Figures stated in US\$ are translated solely for convenience at the rate of 120.55 yen per US\$1 as of March 31, 1999.

BIS Capital Adequacy Ratio

		March 1999	Billions of yen March 1998
Tier I:	(A)	354.0	230.7
Tier II:	(B)	174.8	138.8
Subordinated Debt		149.8	132.8
Total Capital : (A)+(B)	(C)	528.9 (Note:2)	369.5
Risk-Adjusted Assets	(D)	4,001.3	2,902.5
Capital Adequacy Ratio (Note:3)	(C/D)	13.18 %	12.73 %

Note:2 Capital increase is due to issuance of ordinary shares (amount to 37.5 billion yen), preferred shares (amount to 150 billion yen) and perpetual subordinated convertible bonds (amount to 34.26 billion yen).

Note:3 Capital Adequacy Ratio is determined to guidelines set by the Bank for International Settlements.

Prospect for Fiscal Year 1999

(Billions of yen)

	FY1998	Prospect for FY1999	
			(Interim)
Real Core Business Profit*	61.1	39.0	25.0
Core Business Profit before Disposal of Non-performing Loans in the Trust Account	42.8	39.0	25.0
Core Business Profit ("Gyomu Juneki")	27.3	19.0	5.0
Disposal of Non-performing Loans	91.8	25.0	22.0
Disposal of Non-performing Loans in the Banking Account	76.4	5.0	2.0
Disposal of Non-performing Loans in the Trust Account	15.4	20.0	20.0
Ordinary Profits	-60.1	8.0	4.0
Net Income	-48.6	5.0	2.5
Dividends per Ordinary Share (yen)	5.50	5.00	2.50

*Real Core Business Profit = Core Business Profit + Disposal of Non-performing Loans in the Trust Account + Transfer to General Reserve for Possible Loan Losses

Prospect of Dividends for Fiscal Year 1999

		Annual Dividend per Share		
		Interim	Year-end	
		yen	yen	yen
1st Half	Ordinary Shares	2.50	-	
	Class-A Preferred Shares First Series	20.00	-	
	Class-A Preferred Shares Second Series	7.20	-	
Annual	Ordinary Shares	-	2.50	5.00
	Class-A Preferred Shares First Series	-	20.00	40.00
	Class-A Preferred Shares Second Series	-	7.20	14.40