



IR Material for 1QFY2012

As we found some errors, we revised following items on August 22, 2012

(Page 6) The balance of investment trust and insurance sales as of 2012/3.

(Page 7) The balance of credit to overseas non-Japanese borrowers as of 2012/6.

(Page 9) The balance of available-for-sale securities (non-consolidated) as of 2012/6.

(Page 10) The balance of credit exposure to financial institutions in Europe.

August 10, 2012

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This presentation does not constitute an offer to sell or a solicitation of an offer to subscribe for or purchase any securities.

Definitions of terms in this document

Consolidated : Sumitomo Mitsui Trust Holdings (Consolidated)

Non-consolidated : Sumitomo Mitsui Trust Bank (Non-consolidated)

Former Chuo Mitsui Trust and Banking : CMTB, Former Chuo Mitsui Asset Trust and Banking : CMAB, Former Sumitomo Trust and Banking : STB

Figures for past fiscal year in Non-consolidated : CMTB (Non-consolidated) + CMAB (Non-consolidated) + STB (Non-consolidated)

Accounting for Business combination related to Management Integration

Purchase accounting method : Accounting method for business combination related to management integration

Results of applying purchase accounting method : Amount of effect from purchase accounting method

1QFY2012 financial results: Consolidated

- ▶ Net business profit before credit costs increased by 1.4 billion yen from 1QFY2011 to 72.0 billion yen due to the effect of consolidated accounting method, while those of non-consolidated stayed almost flat and those of group companies decreased.
 - Contribution of group companies to net business profit before credit costs (before consolidated adjustments) was 11.5 billion yen, which is approx. 16% contribution within the group.
- ▶ Ordinary profit increased by 5.1 billion yen from 1QFY2011 to 77.0 billion yen due to the reversal of total credit costs, while net gains on stocks deteriorated. The progress ratio toward the forecast of full FY2012 is approx. 33%.
- ▶ Net income decreased by 3.3 billion yen from 1QFY2011 to 42.8 billion yen (excluding amortization of negative goodwill), which is 35% progress toward the forecast of full FY2012.

(Billions of yen)	1QFY2011	1QFY2012	Change	Forecast for FY2012	
				1H	Full
Net business profit before credit costs	70.6	72.0	1.4	130.0	275.0
(Contribution of group companies before consolidated adjustments)	13.4	11.5	(1.9)		
Gross business profit	163.5	159.0	(4.4)		
General and administrative expenses	(93.5)	(91.4)	2.1		
Net non-recurring profit, etc.	1.8	9.3	7.4		
Ordinary profit	71.9	77.0	5.1	110.0	230.0
Extraordinary profit	43.0	(1.8)	(44.9)		
Amortization of negative goodwill related to share exchange	43.4	-	(43.4)		
Income before income taxes	115.0	75.1	(39.8)		
Total income taxes	(19.4)	(27.1)	(7.6)		
Net income					
(excluding amortization of negative goodwill related to share exchange)	46.2	42.8	(3.3)	55.0	120.0
(Net Income)	89.6	42.8	(46.7)	55.0	120.0
Total credit costs	6.4	10.3	3.9	(15.0)	(30.0)
(Difference from non-consolidated)	1.2	1.1	(0.0)	(5.0)	(10.0)
Net gains on stocks	(0.8)	(2.1)	(1.2)		
(Difference from non-consolidated)	8.3	20.7	12.3		

< Composition of net business profit before credit costs(*) >

- (1) Non-consolidated: ¥54.2bn
- (2) Group companies: ¥11.5bn
- (3) Effect of purchase accounting method: ¥4.3bn

(*) Adjustments of elimination of dividends from subsidiaries, etc. were added to the sum of (1), (2) and (3).

< Major factors (change from 1QFY2011) >

- (1) Net business profit before credit costs: + ¥1.4bn
 - Non-consolidated **¥(2.0)bn** [¥56.2bn → ¥54.2bn]
 - Decrease in elimination of dividends from subsidiaries + ¥5.1bn
- (2) Contribution of group companies before consolidated adjustments: ¥(1.9)bn
 - Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. **¥(1.1)bn**
 - Nikko Asset Management **¥(1.1)bn**
- (3) Net non-recurring profit, etc.: + ¥7.4bn
 - Total credit costs + ¥3.9 bn

1QFY2012 financial results: Non-consolidated

- ▶ Net Business profit before credit costs stood almost flat compared with 1QFY2011 at 54.2 billion yen mainly due to the increase in net other operating profit, mostly in net gains on bonds, while net interest income and related profit and net fees and commissions and related profit decreased.
- ▶ Ordinary profit decreased by 5.8 billion yen from 1QFY2011 to 38.3 billion yen, which is the expected progress according to the forecast of FY2012, due to the deteriorated net gains on stocks by the devaluation, while the total credit costs resulted in the reversal.
- ▶ Net income decreased by 19.1 billion yen from 1QFY2011 to 15.7 billion yen due to the effect of tax accounting.

(Billions of Yen)	1QFY2011	1QFY2012	Change	Forecast for FY2012	
				1H	Full
Net business profit before credit costs	56.2	54.2	(2.0)	100.0	210.0
Gross business profit	117.1	113.0	(4.0)	220.0	455.0
Net interest income and related profit	64.7	50.1	(14.5)		
Net fees and commissions and related profit	37.3	33.1	(4.1)		
Net trading profit	1.0	(0.8)	(1.9)		
Net other operating profit	14.0	30.5	16.5		
Net gains on bonds	14.6	28.8	14.2		
General and administrative expenses	(60.8)	(58.8)	2.0	(120.0)	(245.0)
Total credit costs	5.2	9.2	4.0	(10.0)	(20.0)
Net non-recurring profit, etc.	(17.3)	(25.1)	(7.8)	(10.0)	(25.0)
Net gains on stocks	(9.2)	(22.8)	(13.6)		
Amortization of net actuarial losses	(5.8)	(5.3)	0.5		
Ordinary profit	44.1	38.3	(5.8)	80.0	165.0
Extraordinary profit	(1.1)	(4.0)	(2.8)		
Income before income taxes	43.0	34.2	(8.7)		
Total income taxes	(8.1)	(18.5)	(10.4)		
Net income	34.8	15.7	(19.1)	45.0	95.0

< Major factors (change from 1QFY2011) >

- Net interest income and related profit: ¥(14.5)bn
 - Net interest income ¥(13.4)bn [¥61.6bn → ¥48.2bn]
 - Net interest from bonds ¥(7.1)bn
 - Loan-deposit margin ¥(0.3)bn
- Net fees and commissions and related profit: ¥(4.1)bn
 - Fees from sales of investment trust / Insurance ¥(2.1)bn [¥11.5bn → ¥9.3bn]
 - Real estate brokerage fees ¥(0.4)bn [¥1.3bn → ¥0.8bn]
- Net gains on bonds : + ¥14.2bn
 - Domestic bonds ¥(2.0)bn [¥6.4bn → ¥4.4bn]
 - Foreign bonds + ¥16.2bn [¥8.1bn → ¥24.4bn]
- Extraordinary profit: ¥(2.8)bn
 - Management integration costs ¥(2.7)bn [¥(0.9)bn → ¥(3.7)bn]
- Total income taxes: ¥(10.4)bn
 - Effect of tax accounting, etc. ¥(14.8)bn

Contribution of major group companies / Effects by applying purchase accounting method

- ▶ Contribution to net business profit before credit costs decreased by 1.9 billion yen from 1QFY2011 due to the decrease in that of Sumitomo Mitsui Trust Panasonic Finance Co., Ltd., etc.
- ▶ Contribution to net income decreased by 0.5 billion yen from 1QFY2011 mainly due to the decrease in that of Nikko Asset Management Co., Ltd.

< Contribution of major group companies

to consolidated financial results >

(Billions of yen)

	Net business profit before credit costs			Net income			Goodwill as of June 2012	
	1QFY2011	1QFY2012	Change	1QFY2011	1QFY2012	Change	Amortization amount	Outstanding balance
Consolidation difference	14.3	17.8	3.4	54.7	27.1	(27.6)	(2.0)	117.0
Effect of purchase accounting method	5.8	4.3	(1.4)	54.4	21.7	(32.6)	---	---
Contribution (before consolidated adjustments) (*1)	13.4	11.5	(1.9)	9.7	9.1	(0.5)	(2.0)	117.0
Nikko Asset Management Co., Ltd. (Consolidated)	2.3	1.2	(1.1)	1.4	0.7	(0.7)	(*) (1.1)	(*) 64.0
Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. (Consolidated)	4.2	3.0	(1.1)	2.5	2.2	(0.2)	(0.0)	0.6
SBI Sumishin Net Bank, Ltd. (Consolidated)	0.5	0.6	0.0	0.6	0.3	(0.2)	---	---

(Note)

(*1) Contribution of group companies (before consolidated adjustments) is a substantive amount which excludes consolidation adjustments that do not relate directly to the group companies' business results. (Non-consolidated profit/loss of the holding company, elimination of dividend, amortization of goodwill, etc.)

(*2) Including an amortization amount (0.2 billion yen) and outstanding balance (4.1 billion yen) of affiliated companies

< Effects on differences between consolidated and non-consolidated financial results >

- ◆ Effects on consolidated financial results for 1QFY2012 are 4.3 billion yen at the level of "Net business profit before credit costs" and 21.7 billion yen at the level of "Net income"
- ◆ Cost burden of amortization of net actuarial losses is reduced due to the posting of losses at the time of management integration.

Note: By applying purchase accounting method, differences between consolidated and non-consolidated costs of revaluated (mark to market) assets/liabilities were recognized, which resulted in the differences of profit/loss between consolidated and non-consolidated financial results by amortization/accumulation of related differences or sales of securities, etc.

	1QFY2011	1QFY2012	Change
Amortization/Accumulation of loans and bills discounted, bonds and deposits, etc.	3.6	0.1	(3.5)
Effects of sales of bonds, etc.	2.1	4.1	2.0 (*)
Effect on net business profit before credit costs	5.8	4.3	(1.4)
Cancellation of amortization of net actuarial losses	3.3	2.6	(0.6)
Effects of sales/cancellation of devaluation of stocks, etc.	8.2	20.6	12.3 (*)
Effect on ordinary profit	17.4	27.6	10.1
Effect on extraordinary profit	43.4	0.1	(43.2)
Effect on income before income taxes	60.8	27.8	(33.0)
Tax effects on above items	(6.4)	(6.0)	0.4
Effect on net income	54.4	21.7	(32.6)

(*) One-time effect

Breakdown of profit by business: Non-consolidated

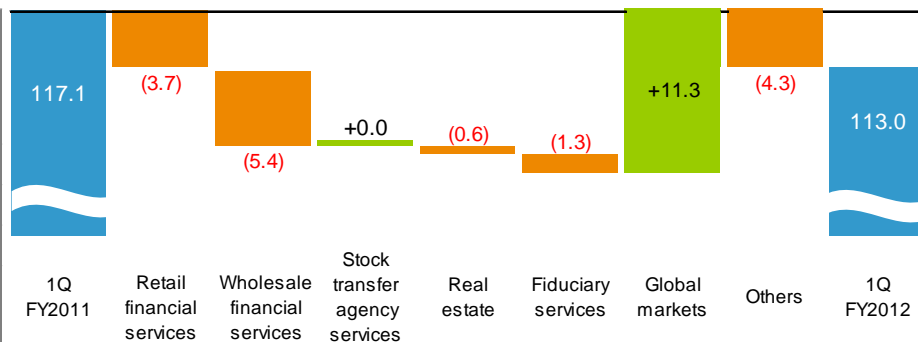
► Gross business profit decreased by 4.0 billion yen from 1QFY2011 to 113.0 billion yen due to the decrease in Retail financial services by the decline in sales fees of investment trust / insurance and in Wholesale financial services, while that of Global markets increased significantly from bond operation by taking the opportunity of lowering market interest rate.

(Billions of yen)	Gross business profit (Non-consolidated)			Forecast for FY2012	
	1QFY2011	1QFY2012	Change	1H	Full
Retail financial services	35.5	31.7	(3.7)	70.0	145.0
Wholesale financial services	24.8	19.4	(5.4)	56.0	120.0
Stock transfer agency services	6.0	6.1	0.0	8.0	15.0
Gross business profit	10.2	10.7	0.4	16.0	30.0
Fees paid for outsourcing	(4.2)	(4.6)	(0.3)	(8.0)	(15.0)
Real estate	3.1	2.4	(0.6)	13.0	27.0
Fiduciary services	15.4	14.1	(1.3)	29.0	60.0
Gross business profit	21.6	20.8	(0.8)	42.0	85.0
Fees paid for outsourcing	(6.1)	(6.6)	(0.5)	(13.0)	(25.0)
Global markets	30.7	42.1	11.3	45.0	90.0
Others	1.3	(2.9)	(4.3)	(1.0)	(2.0)
Total	117.1	113.0	(4.0)	220.0	455.0

(*1) Figures of 1QFY2011 are tentative calculations based on certain assumptions (transfer pricing, etc.) under managerial accounting.

Figures of "Wholesale financial services" do not include those of "Stock transfer agency services".

(*2) Figures of "Others" include costs of capital funding, dividends of shares from cross-shareholdings, general and administrative expenses of headquarters, etc.



< Net business profit before credit costs >

(Billions of yen)	Net business profit before credit costs (Non-consolidated)		Net business profit before credit costs (Consolidated)	
	1QFY2012	Change	1QFY2012	Change
Retail financial services	3.0	(1.5)	5.4	(1.5)
Wholesale financial services	10.8	(6.0)	16.6	(7.2)
Stock transfer agency services	5.2	0.0	6.2	0.7
Real estate	(0.0)	(0.6)	(0.4)	(1.3)
Fiduciary services	6.1	(1.6)	8.1	(2.9)
Global markets	39.7	12.0	39.7	12.0
Others	(10.8)	(4.2)	(3.7)	1.6
Total	54.2	(2.0)	72.0	1.4

Breakdown of net interest income: Non-consolidated (Banking a/c)

- ▶ Net interest income decreased by 13.4 billion yen from 1QFY2011 mainly due to the decrease of 11.3 billion yen in net interest income of securities resulting from the disappearance of dividends from subsidiaries posted in the previous fiscal year, as well as the decrease in the investment in bonds, while income of the loan-deposit margin stayed almost flat compared with 1QFY2011.
- ▶ The loan balance increased by 0.28 trillion yen from 1QFY2011 due to the increase in loans to overseas borrowers, while loans to domestic borrowers decreased.

	1QFY2012					
	Average balance (Average balance: Trillions of yen) (Income/Expense: Billions of yen)	Change from 1QFY2011	Yield	Change from 1QFY2011	Income/Expense	Change from 1QFY2011
Net interest income					48.2	(13.4)
Domestic business			0.66%	(0.11%)	42.6	(9.4)
Interest-earning assets	25.75	(1.00)	1.06%	(0.14%)	68.1	(12.3)
Loans and bills discounted	17.94	(0.18)	1.13%	(0.09%)	50.5	(4.7)
Securities	5.45	(0.51)	0.89%	(0.34%)	12.2	(6.1)
Interest-bearing liabilities	25.50	(0.91)	0.40%	(0.03%)	(25.5)	2.9
Deposits	20.77	0.19	0.34%	(0.06%)	(17.9)	2.7
International business			0.64%	(0.35%)	5.5	(4.0)
Interest-earning assets	4.43	(0.15)	1.55%	(0.29%)	17.2	(3.9)
Loans and bills discounted	2.33	0.46	1.37%	0.02%	8.0	1.7
Securities	1.58	(0.64)	2.02%	(0.35%)	7.9	(5.1)
Interest-bearing liabilities	5.11	(0.31)	0.91%	0.06%	(11.6)	(0.1)
Deposits	0.96	(0.06)	0.63%	0.05%	(1.5)	0.0
Loan-deposit margin / income			0.80%	(0.02%)	39.0	(0.3)
Domestic business			0.79%	(0.03%)	32.5	(2.0)

(*) Figures of past fiscal year are CMTB (Non-consolidated) + STB (Non-consolidated)

(Note) Figures in this page do not include principal guaranteed trust account, thus there are some differences from those shown in 1H/Full fiscal year.

< Major factors (change from 1QFY2011) >

(1) Securities : ¥(11.3)bn

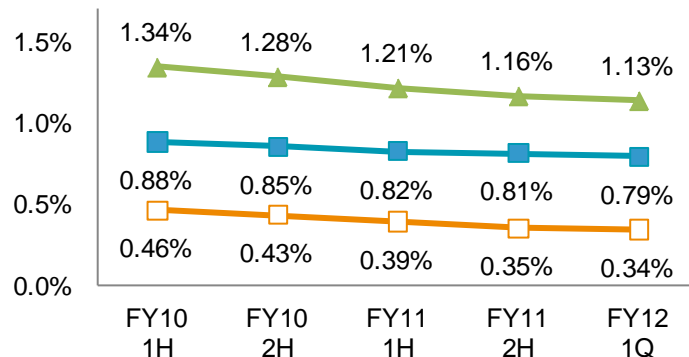
- Japanese bonds ¥(2.5)bn [¥5.0bn → ¥2.4bn]
- Stocks ¥(4.4)bn [¥8.6bn → ¥4.2bn]
- Foreign bonds ¥(4.6)bn [¥12.6bn → ¥7.9bn]

(2) Swaps : ¥(1.7)bn

- Domestic business ¥(0.3)bn [¥3.5bn → ¥3.1bn]
- International business ¥(1.3)bn [¥(1.1)bn → ¥(2.5)bn]

Domestic loan-deposit margin

- ▲ Average yield on Loans and bills discounted
- Average yield on Deposits
- Loan-deposit margin



Status of prioritized Strategic Area (1)

Investment trust and insurance sales, Fiduciary services

- ▶ Sales fees of investment trust decreased due to the slowdown in sales volume under the environment of stock price decline and yen appreciation affected by the re-expansion of European debt crisis, while fees of insurance stayed almost flat compared with 1QFY2011.
- ▶ Assets under management (AUM) of asset management subsidiaries stood at the same level compared with the end of FY2011, while AUM of SMTB decreased by 2.5 trillion yen from Mar. 2012 mainly due to approx. 1.0 trillion yen of net cash outflow of public pension. AUM of whole group maintained 60 trillion yen in total.
- ▶ Assets under custody stayed almost flat from the end of FY2011 in domestic business including the new assets from a major investment trust.

Investment trust and insurance sales

(Billions of yen)	1QFY2011	1QFY2012	Change
Profit total	11.5	9.3	(2.1)
Sales fees of investment trust	5.6	3.6	(1.9)
Sales fees of insurance	2.0	1.9	(0.0)
Others (management and administration)	3.9	3.7	(0.2)

	361.9	254.6	(107.3)
Sales volume total			
Investment trust	277.4	175.5	(101.9)
Fund wrap, SMA	15.4	11.2	(4.2)
Insurance	68.9	67.8	(1.1)

(Billions of yen)	Mar. 2012	Jun. 2012	Change
	Actual	Actual	
Balance total	4,773.1	4,395.2	(377.9)
Investment trust	2,072.9	1,952.6	(120.2)
Fund wrap, SMA	139.6	136.8	(2.8)
Insurance	2,560.5	2,305.7	(254.7)

Fiduciary services business

(Trillions of yen)	Mar. 2012	Jun. 2012	Change
	Actual	Actual	
Assets under management (AUM)	63.3	60.6	(2.6)
SMTB	46.4	43.9	(2.5)
Corporate pension trust	13.5	12.8	(0.6)
Public pension trust	8.8	8.3	(0.4)
Discretionary investment	24.1	22.6	(1.4)
Subsidiaries	16.8	16.7	(0.0)
Sumitomo Mitsui Trust Asset Management	3.8	3.5	(0.2)
Nikko Asset Management	12.9	13.1	0.1

(Trillions of yen) (Billions of USD)	Mar. 2012	Jun. 2012	Change
	Actual	Actual	
Domestic custody business (JTSB)	181	179	(1)
Global custody business (SMTBUSAs)	211	204	(6)

Status of prioritized Strategic Area (2)

Real estate business, Credit portfolio

- ▶ Real estate brokerage fees of subsidiaries which treat the residential properties and small- and medium-sized properties stayed flat compared with 1QFY2011, while those of the trust bank decreased due to the stagnation of large-sized properties transactions,.
- ▶ Execution amount of individual loans increased by approx. 30.0 billion yen from 1QFY2011 to 221.1 billion yen as a result of active promotion mainly for residential mortgage loans.
- ▶ Credit to overseas Japanese borrowers increased by 28.5 billion yen from Mar. 2012 mainly due to the increase in loans. Credit to overseas non-Japanese borrowers decreased by 14.0 billion yen from Mar. 2012 due to the effects of yen appreciation in addition to the decline in securities balance, however, it increased substantially after excluding yen appreciation effects.

Real estate business

(Billions of yen)	1QFY2011	1QFY2012	Change
Real estate related profit	5.9	5.1	(0.8)
Real estate brokerage fees	3.9	3.3	(0.6)
SMTB	1.3	0.8	(0.4)
Sumitomo Mitsui Trust Realty	2.5	2.4	(0.1)
Real estate trust fees, etc.	1.6	1.5	(0.1)
Others	0.3	0.2	(0.0)
Group companies	0.2	0.2	(0.0)

(Billions of yen)	Mar. 2012	Jun. 2012	Change
	Actual	Actual	
Balance of securitized real estate	9,504.7	9,644.2	139.5
Balance of real estate asset management	269.9	449.6	179.7

Individual loans business

(Billions of yen)	1QFY2011	1QFY2012	Change
Execution amount	190.4	221.1	30.7
Residential mortgage loans	187.7	217.8	30.0

(Billions of yen)	Mar. 2012	Jun. 2012	Change
Loan balance	6,434.8	6,506.6	71.8
Residential mortgage loans	5,936.7	6,023.9	87.1

Credit to overseas borrowers (*1)(*2)

(Billions of yen)	Mar. 2012	Jun. 2012	Change
	Actual	Actual	
Japanese borrowers	1,700.4	1,729.0	28.5
Loans	1,627.5	1,647.6	20.0
Non-Japanese borrowers	1,314.6	1,300.6	(14.0)
Loans	541.4	584.3	42.8
USD/JPY	82.15	79.30	(2.85)


(*1) Adjustments were added to project finance, credit with export credit guarantee, etc., which resulted in +30.0 bn yen for Japanese borrowers and +43.2 bn yen for non-Japanese borrowers as of Mar. 2012.

(*2) In addition to the above, there are acceptance and guarantee, etc.
Mar. 2012: 9.1 bn yen, Jun. 2012: 35.5 bn yen

Breakdown of total credit costs and problem assets based on the Financial Reconstruction Act

- ▶ Total credit costs were the reversal of 9.2 billion yen on a non-consolidated basis and the reversal of 10.3 billion yen on a consolidated basis due to the reversal of allowance for loan losses resulting mainly from the decrease in the loan balance and the posting of recoveries of written-off claims, etc.
- ▶ Balance of problem assets based on the Financial Reconstruction Act stayed stable at the low level both in balance and in the ratio to total balance. The coverage ratio secured sufficient level of 86%.

<Total credit costs>

(Billions of yen)	FY2011		1QFY2012	Major factors (1QFY2012)
	1H	2H		
Total credit costs (Non-Consolidated)	(0.8)	1.9	9.2	 Downgrade of debtors: Approx. (0.0) Upgrade of debtors: Approx. +0.5 Decrease in loan balance, etc. (Incl. recoveries of written-off claims): Approx. +8.5, etc.
General allowance for loan losses	15.4	6.6	7.7	
Specific allowance for loan losses	(16.2)	(13.0)	(0.1)	
Recoveries of written-off claims	0.5	12.0	1.9	
Losses on sales of claims, written-off	(0.5)	(3.6)	(0.2)	
Total credit costs (Group companies)	0.9	(10.9)	1.1	Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. +1.0
Total	0.0	(9.0)	10.3	

<Problem assets based on the Financial Reconstruction Act (Non-consolidated)>

(Billions of yen)	Mar. 2012	Jun. 2012	Change	Collateral/Allowance	Coverage ratio (*1)	Allowance ratio (*2)	
	Actual	Actual					
Problem assets based on the Financial Reconstruction Act (Ratio to total loan balance)	234.3 1.1%	232.2 1.1%	(2.0) 0.0%		86.7%	57.8%	
Bankrupt and practically bankrupt	33.3	32.3	(1.0)	Total	32.3	100.0%	100.0%
				Collateral value	16.5		
				Specific allowance for loan losses	15.7		
Doubtful	124.0	118.4	(5.7)	Total	108.8	91.9%	67.4%
				Collateral value	89.0		
				Specific allowance for loan losses	19.7		
Substandard	76.9	81.6	4.7	Total	60.2	73.8%	24.0%
				Collateral value	53.4		
				General allowance for loan losses	6.7		
Other special mention debtors	746.5	695.0	(51.5)	(*1) (Collateral value after considering haircuts + allowance for loan losses) / Loan balance			
Ordinary assets	20,658.9	20,514.6	(144.3)	(*2) Allowance for loan losses / (Loan balance - Collateral value after considering haircuts)			
Total balance	21,639.7	21,441.9	(197.8)				

Securities portfolio

- ▶ Costs of available-for-sale securities (consolidated) increased by 954.0 billion yen from Mar. 2012 to 6,876.1 billion yen mainly due to the increase in those of domestic and foreign government bonds, etc.
- ▶ Unrealized gains/losses on available-for-sale securities (consolidated) deteriorated by 103.5 billion yen from Mar. 2012 to unrealized losses of 7.0 billion yen due to the deterioration of those in Japanese stocks, while those of others including foreign government bonds recovered.

<Breakdown of securities with fair value (Consolidated)>

(Billions of yen)	Costs			Fair value			Unrealized gains/losses		
	Mar. 2012	Jun. 2012	Change	Mar. 2012	Jun. 2012	Change	Mar. 2012	Jun. 2012	Change
Available-for-sale securities	5,922.0	6,876.1	954.0	6,018.5	6,869.0	850.4	96.4	(7.0)	(103.5)
Japanese stocks	845.9	835.1	(10.8)	896.1	772.0	(124.1)	50.2	(63.1)	(113.3)
Domestic bonds	3,828.7	4,699.3	870.6	3,854.8	4,718.3	863.5	26.0	18.9	(7.0)
Others	1,247.4	1,341.6	94.2	1,267.5	1,378.6	111.1	20.1	37.0	16.8
Held-to-maturity debt securities	640.0	714.5	74.5	676.9	751.6	74.7	36.9	37.0	0.1

<Available-for-sale securities (Non-consolidated)>

Available-for-sale securities	5,356.7	6,333.5	976.8	5,480.4	6,377.8	897.3	123.7	44.3	(79.4)
Japanese stocks	808.4	776.0	(32.3)	895.5	769.3	(126.2)	87.1	(6.7)	(93.9)
Domestic bonds	3,305.9	4,221.4	915.5	3,327.0	4,239.3	912.3	21.0	17.8	(3.1)
Government bond	2,462.9	3,381.0	918.0	2,479.3	3,393.2	913.9	16.3	12.1	(4.1)
Others	1,242.3	1,336.0	93.7	1,257.9	1,369.2	111.3	15.5	33.1	17.6
Foreign government bonds (*1)	342.1	475.3	133.1	353.8	495.5	141.7	11.6	20.2	8.5
Corporate bond (International)	306.0	279.2	(26.7)	307.9	280.4	(27.5)	1.9	1.2	(0.7)

(*1) Including US Agency MBS (all of which are GNMA)

<Held-to-maturity debt securities (Non-consolidated)>

Held-to-maturity debt securities	638.9	713.9	74.9	676.1	750.8	74.6	37.2	36.9	(0.2)
Japanese government bonds	164.4	265.5	101.0	172.0	273.3	101.3	7.5	7.8	0.2
Foreign bonds (Corporate)	201.7	201.7	-	201.0	201.3	0.3	(0.6)	(0.3)	0.3
Asset-backed securities (International) (*2)	162.3	141.7	(20.5)	190.0	168.1	(21.8)	27.7	26.4	(1.3)

(*2) Unamortized balance of unrealized loss on overseas asset-backed securities which were reclassified from AFS to HTM during FY2008
(Jun. 2012: (39.3)bn yen, Mar. 2012: (45.7)bn yen)

Bonds held by Global markets / Credit exposure to Europe

- ▶ JPY bonds held by Global markets increased by 1,044.5 billion yen due to the increase in treasury bills. Foreign bonds increased by 125.9 billion yen due to the increase in European government bond. Unrealized gains/losses significantly improved to the gains of 20.0 billion yen from foreign bonds and the gains of 23.1 billion yen from JPY bonds mainly due to the decline in foreign interest rate.
- ▶ Duration of JPY bonds and foreign bonds declined by 0.5 year and 0.8 year from Mar. 2012 to 2.0 year and 4.3 year respectively.
- ▶ Credit exposure to Europe is 899.5 billion yen, 80% of which are to Germany, UK, France and Switzerland. Credit exposure to GIIPS is quite limited, and no exposure to their sovereigns.

[Bonds held by Global markets (Non-consolidated)]

(Billions of yen)	Costs			Unrealized gains/losses			10BPV (*2)			Duration (Year) (*2)		
	Mar. 2012	Jun. 2012	Change	Mar. 2012	Jun. 2012	Change	Mar. 2012	Jun. 2012	Change	Mar. 2012	Jun. 2012	Change
JPY	2,730.7	3,775.3	1,044.5	25.9	23.1	(2.7)	6.5	7.7	1.1	2.5	2.0	(0.5)
Others	319.3	445.2	125.9	11.3	20.0	8.7	1.4	1.7	0.3	5.1	4.3	(0.8)
USD	222.7	251.1	28.3	9.4	17.8	8.3	1.1	1.0	(0.0)	6.2	4.8	(1.3)
EUR, etc	96.5	194.0	97.5	1.8	2.2	0.3	0.3	0.7	0.4	3.2	3.8	0.5

(*1) Managerial reporting basis; "Held-to-maturity debt securities" and "Available-for-sale securities" are combined.

(*2) In the calculation of 10BPV and duration, investment balance hedged by derivative transactions, etc. were excluded.

[Credit Exposure to Europe (Non-consolidated)]

(Billions of yen)	Jun. 2012	Germany	U.K.	France	Switzerland	GIIPS(*2)
Exposure to Europe	899.5	234.7	188.6	235.5	100.8	6.1
Sovereign	241.8	49.2	27.8	109.2	-	-
Corporations (*1)	657.6	185.4	160.7	126.3	100.8	6.1
Financial Institutions	326.4	49.9	89.9	65.6	90.5	-

(*1) Excluding interbank transactions (*2) Greece, Italy, Ireland, Portugal and Spain

Status of capital

- Consolidated Tier I capital ratio as of the end of Jun. 2012 improved by 0.19 % from the end of Mar. 2012 to 12.06 % due to the decline in credit risk-weighted assets (RWA) in addition to the accumulation of retained earnings, while the unrealized gains/losses on available-for-sale securities deteriorated due to the stock price decline.

<Status of capital and total risk-weighted assets (No.1 standard: International standard for bank holding company) (Consolidated)>

(Billions of yen)	Mar. 2012	Jun. 2012	Change
	Actual	Actual	
Total qualifying capital	2,985.7	2,882.0	(103.7)
Tier I capital	2,125.5	2,107.2	(18.2)
Shareholders' equity	1,796.8	1,840.2	43.4
Preferred shares	109.0	109.0	-
Minority interests	510.1	514.6	4.5
Preferred securities	463.5	463.5	-
Tier II capital	983.6	899.5	(84.1)
Subordinated debts	955.9	887.8	(68.1)
Deduction	(123.4)	(124.7)	(1.3)
Total risk-weighted assets	17,894.4	17,469.4	(424.9)
Amount of credit risk-weighted assets	16,460.5	15,980.9	(479.6)
Amount of market risk equivalents	219.5	274.2	54.6
Amount of operational risk equivalents	1,214.3	1,214.3	-
BIS capital adequacy ratio	16.68%	16.49%	(0.19%)
Tier I capital ratio	11.87%	12.06%	0.19%

<Major factors of change in capital during 1QFY2012>

- (1) Tier I capital : (18.2) billion yen
- Net income : +42.8 billion yen
 - Unrealized loss on available-for-sale securities : (61.7) billion yen
- (2) Tier II capital : (84.1) billion yen
- Redemption of subordinated bonds, etc.: (68.1) billion yen
 - Unrealized gain on available-for-sale securities x 45% : + 15.0 billion yen, etc.

<Major factors of change in risk-weighted assets during 1QFY2012>

- (3) Credit risk-weighted assets: (0.47) trillion yen
- Decrease in credit exposure : approx. (0.28) trillion yen
 - Stock price decline, etc.: approx. (0.18) trillion yen

[Reference] Common Equity Tier 1 ratio
Jun. 2012 : 6.0~6.5%
(after deducting all the deduction items)

(Reference) Risk Measurement Method

Credit Risk	Foundation Internal Ratings-Based Approach (FIRB)
Market Risk	Internal Models Approach (IMA)
Operational Risk	The Standardized Approach (TSA)

<For reference> B/S as of the date of establishment of SMTB (simulation)

	Former STB Mar. 2012 (1)	Former CMTB			Former CMAB			SMTB (1)+(2)+(3)
		Mar. 2012	Results of merger	Succession amount (2)	Mar. 2012	Results of merger	Succession amount (3)	
(Billions of yen)								
Assets	20,609.1	12,156.7	-	12,156.7	72.8	-	72.8	32,838.7
Cash and due from banks	1,363.4	1,009.2	-	1,009.2	21.5	-	21.5	2,394.2
Securities	4,238.3	2,331.3	-	2,331.3	16.2	-	16.2	6,585.8
Loans and bills discounted	12,647.6	8,141.6	-	8,141.6	-	-	-	20,789.2
Other assets	749.4	256.4	-	256.4	27.9	-	27.9	1,033.8
Allowance for loan losses	(86.7)	(31.9)	-	(31.9)	-	-	-	(118.7)
Liabilities	19,429.2	11,394.4	-	11,394.4	33.0	-	33.0	30,856.7
Deposits	12,819.5	9,239.9	-	9,239.9	0.0	-	0.0	22,059.5
Negotiable certificates of deposits	3,163.6	137.7	-	137.7	-	-	-	3,301.3
Borrowed money	817.2	242.2	-	242.2	-	-	-	1,059.5
Corporate bonds	517.9	266.4	-	266.4	-	-	-	784.4
Borrowed money from trust account	475.4	758.3	-	758.3	-	-	-	1,233.7
Net assets	1,179.9	762.2	-	762.2	39.7	-	39.7	1,981.9
Capital stock	342.0	399.6	(399.6)	-	11.0	(11.0)	-	342.0
Capital surplus	296.5	149.0	399.6	548.7	21.2	11.0	32.2	877.5
Legal capital surplus	242.5	149.0	(149.0)	-	21.2	(21.2)	-	242.5
Other capital surplus	54.0	-	548.7	548.7	-	32.2	32.2	634.9
Retained earnings	523.8	194.7	(24.2)	170.4	7.5	-	7.5	701.8
Legal retained earnings	58.8	50.3	(50.3)	-	-	-	-	58.8
Other retained earnings	464.9	144.3	26.0	170.4	7.5	-	7.5	642.9
Shareholders' equity	1,162.4	743.4	(24.2)	719.1	39.7	-	39.7	1,921.4
Valuation and translation adjustments	17.4	18.8	24.2	43.0	(0.0)	-	(0.0)	60.5