



SuMi TRUST
SUMITOMO MITSUI TRUST GROUP

IR Material for 1QFY2013

August 13, 2013

“Status of capital” (Page12) was added, in accordance with the announcement of capital adequacy ratio as of June 30, 2013.

July 31, 2013

This presentation material contains information that constitutes forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in the forward-looking statements as a result of various factors including changes in managerial circumstances.

This presentation does not constitute an offer to sell or a solicitation of an offer to subscribe for or purchase any securities.

Definitions of terms in this document

Consolidated : Sumitomo Mitsui Trust Holdings (Consolidated)

Non-consolidated : Sumitomo Mitsui Trust Bank (Non-consolidated)

Former Chuo Mitsui Trust and Banking : CMTB, Former Chuo Mitsui Asset Trust and Banking : CMAB, Former Sumitomo Trust and Banking : STB

Figures for past fiscal year in Non-consolidated : CMTB (Non-consolidated) + CMAB (Non-consolidated) + STB (Non-consolidated)

Accounting for Business combination related to Management Integration

Purchase accounting method : Accounting method for business combination related to management integration

Results of applying purchase accounting method : Amount of effect from purchase accounting method

1QFY2013 financial results: Consolidated

- ▶ Net business profit before credit costs: Almost flat at ¥71.0bn YoY. Progress ratio is 57% to the 1H forecast.
Net business profit before credit costs (non-consolidated) and contribution from group companies increased due to favorable net fees and commissions, while the effect of consolidated purchase accounting method decreased significantly.
- ▶ Ordinary profit: DOWN ¥11.4bn to ¥65.6bn YoY. Progress ratio is 62% to the 1H forecast.
Decrease in the reversal of total credit cost and ¥8.4bn of net losses on stocks.
- ▶ Net income: DOWN ¥3.8bn to ¥39.0bn YoY. Progress ratio is 65% to the 1H forecast.
Decrease in the effect of consolidated purchase accounting method.

(Billions of yen)	1QFY2012	1QFY2013	Change	Forecast for FY2013	
				1H	Full
Net business profit before credit costs	72.0	71.0	(0.9)	125.0	270.0
(Contribution of group companies before consolidated adjustments)	11.5	15.5	3.9		
Gross business profit	159.0	162.6	3.5		
Net interest income and related profit	53.7	50.6	(3.0)		
Net fees and commissions and related profit	64.3	81.0	16.7		
General and administrative expenses	(91.4)	(97.0)	(5.6)		
Net non-recurring profit, etc.	9.3	0.0	(9.3)		
Ordinary profit	77.0	65.6	(11.4)	105.0	225.0
Extraordinary profit	(1.8)	(0.0)	1.8		
Income before income taxes	75.1	65.5	(9.5)		
Total income taxes	(27.1)	(21.6)	5.4		
Net income	42.8	39.0	(3.8)	60.0	130.0
Total credit costs	10.3	3.7	(6.5)	(10.0)	(25.0)
Net gains on stocks	(2.1)	(8.4)	(6.3)		
(Difference from non-consolidated)	20.7	2.1	(18.5)		
Net assets per common shares (BPS) (Yen)	470.71	474.35	3.64		

< Composition of net business profit before credit costs(*) >

- (1) Non-consolidated: ¥55.1bn
 - (2) Group companies: ¥15.5bn
 - (3) Effect of purchase accounting method: ¥(0.4)bn
- (*) Adjustments of elimination of dividends from subsidiaries, etc. were added to the sum of (1), (2) and (3).

< Major factors (change from 1QFY2012) >

- (1) Net business profit before credit costs: ¥(0.9)bn
 Non-consolidated: + ¥0.9bn [¥54.2bn → ¥55.1bn]
 Group companies: + ¥3.9bn [¥11.5bn → ¥15.5bn]
 Effect of purchase accounting method: ¥(4.8)bn [¥4.3bn → ¥(0.4)bn]
- (2) Contribution of group companies before consolidated adjustments: ¥3.9bn
 - Nikko Asset Management: + ¥1.5bn
 - Sumitomo Mitsui Trust Realty: + ¥1.4bn
 - SBI Sumishin Net Bank: + ¥1.2bn, etc.

< Changes from 1QFY2012 excluding the effects of purchase accounting method >

- (1) Net business profit before credit costs: + ¥3.8bn [¥67.7bn → ¥71.5bn]
- (2) Ordinary profit: + ¥10.1bn [¥49.3bn → ¥59.4bn]
- (3) Net income: + ¥14.0bn [¥21.1bn → ¥35.1bn]

1QFY2013 financial results: Non-consolidated

- ▶ Net Business profit before credit costs: UP ¥0.9bn to ¥55.1bn YoY. Progress ratio is 58% to the 1H forecast.
Increase in net fees and commissions and related profit exceeded the significant decrease mainly in net gains on bonds.
- ▶ Ordinary profit: UP ¥8.1bn to ¥46.4bn YoY. Progress ratio is 62% to the 1H forecast.
Net losses on stocks decreased due to stock market recovery, while the reversal of total credit costs decreased.
- ▶ Net income: UP ¥15.8bn to ¥31.5bn YoY. Progress ratio is 63% to the 1H forecast.

(Billions of Yen)	1QFY2012	1QFY2013	Change	Forecast for FY2013	
				1H	Full
Net business profit before credit costs	54.2	55.1	0.9	95.0	205.0
Gross business profit	113.0	115.4	2.4	220.0	450.0
Net interest income and related profit	50.1	48.3	(1.8)		
Net fees and commissions and related profit	33.1	42.8	9.7		
Net fees and commissions	14.1	21.5	7.4		
Net trading profit	(0.8)	7.2	8.0		
Net other operating profit	30.5	17.0	(13.5)		
Net gains on bonds	28.8	7.7	(21.1)		
General and administrative expenses	(58.8)	(60.3)	(1.5)	(125.0)	(245.0)
Total credit costs	9.2	3.1	(6.0)	(10.0)	(20.0)
Other non-recurring profit, etc.	(25.1)	(11.8)	13.3	(10.0)	(20.0)
Net gains on stocks	(22.8)	(10.6)	12.2		
Amortization of net actuarial losses	(5.3)	(4.5)	0.8		
Ordinary profit	38.3	46.4	8.1	75.0	165.0
Extraordinary profit	(4.0)	(0.0)	3.9		
Income before income taxes	34.2	46.3	12.0		
Total income taxes	(18.5)	(14.7)	3.7		
Net income	15.7	31.5	15.8	50.0	105.0

< Major factors (change from 1QFY2012) >

(1) Net interest income and related profit: ¥(1.8)bn

Net interest income: ¥(1.7)bn [¥48.2bn → ¥46.4bn]
 Loan-deposit margin: + ¥0.8bn [¥39.0bn → ¥39.9bn]
 Income from securities: + ¥5.4bn [¥20.2bn → ¥25.6bn]
 Income/expense from swaps: ¥(8.0)bn [¥0.6bn → ¥(7.4)bn]

(2) Net fees and commissions and related profit: + ¥9.7bn

Fees from sales of investment trust / Insurance: + ¥4.5bn
 [¥9.3bn → ¥13.9bn]
 Real estate brokerage fees: + ¥0.9bn
 [¥0.8bn → ¥1.8bn]

(3) Net gains on bonds : ¥(21.1)bn

Domestic bonds: ¥(5.2)bn [¥4.4bn → ¥(0.8)bn]
 Foreign bonds: ¥(15.9)bn [¥24.4bn → ¥8.5bn]

(4) Costs related to the Management Integration : + ¥2.7bn
¥(3.7)bn → [¥(1.0)bn]

• Posted as other non-recurring item instead of extraordinary item from 1QFY2013

Contribution of major group companies / Effects by applying purchase accounting method

- ▶ Contribution to net business profit before credit costs: UP ¥3.9bn to ¥15.5bn YoY.
- ▶ Contribution to net income: UP ¥0.9bn to ¥10.1bn YoY.
Contribution increased from Nikko Asset Management, Sumitomo Mitsui Trust Realty and SBI Sumishin Net Bank

< Contribution of major group companies to consolidated financial results > (Billions of yen)	Net business profit before credit costs			Net income			Goodwill as of June 2013	
	1QFY2012	1QFY2013	Change	1QFY2012	1QFY2013	Change	Amortization amount	Outstanding balance
Consolidation difference	17.8	15.9	(1.8)	27.1	7.4	(19.6)	(2.4)	111.3
Effect of purchase accounting method	4.3	(0.4)	(4.8)	21.7	3.9	(17.8)	---	---
Contribution (before consolidated adjustments) (*1)	11.5	15.5	3.9	9.1	10.1	0.9	(2.4)	111.3
Nikko Asset Management (Consolidated)	1.2	2.7	1.5	0.7	1.4	0.6	(*2) (1.2)	(*2) 59.7
Sumitomo Mitsui Trust Realty	(0.4)	0.9	1.4	0.1	0.5	0.4	---	---
Sumitomo Mitsui Trust Panasonic Finance (Consolidated)	3.0	2.6	(0.4)	2.2	1.8	(0.4)	(0.0)	0.3
Sumitomo Mitsui Trust Loan & Finance	1.7	1.9	0.1	1.7	2.0	0.3	(0.9)	45.0
SBI Sumishin Net Bank (Consolidated)	0.6	1.9	1.2	0.3	1.0	0.6	---	---

(*1) Contribution of group companies (before consolidated adjustments) is a substantive amount which excludes consolidation adjustments that do not relate directly to the group companies' business results. (Non-consolidated profit/loss of the holding company, elimination of dividend, amortization of goodwill, etc.)

(*2) Including 0.2 billion yen of amortization amount and 3.2 billion yen of outstanding balance from affiliated companies

< Effects on differences between consolidated and non-consolidated financial results >

- ◆ Effects on consolidated financial results for 1QFY2013 decreased significantly to (0.4) billion yen at the level of "Net business profit before credit costs" and 3.9 billion yen at the level of "Net income"
- ◆ Cost burden of amortization of net actuarial losses is reduced due to the posting of losses at the time of management integration.

Note: By applying purchase accounting method, differences between consolidated and non-consolidated costs of revaluated (mark to market) assets/liabilities were recognized, which resulted in the differences of profit/loss between consolidated and non-consolidated financial results by amortization/accumulation of related differences or sales of securities, etc.

	1QFY2012	1QFY2013	Change
Amortization/Accumulation of loans and bills discounted, bonds and deposits, etc.	0.1	(0.1)	(0.3)
Effects of sales of bonds, etc.	4.1	(0.2)	(4.4) (*)
Effect on net business profit before credit costs	4.3	(0.4)	(4.8)
Cancellation of amortization of net actuarial losses	2.6	3.1	0.5
Effects of sales/cancellation of devaluation of stocks, etc.	20.6	3.4	(17.2) (*)
Effect on ordinary profit	27.6	6.1	(21.5)
Effect on extraordinary profit	0.1	-	(0.1) (*)
Effect on income before income taxes	27.8	6.1	(21.6)
Tax effects on above items	(6.0)	(2.1)	3.8
Effect on net income	21.7	3.9	(17.8)

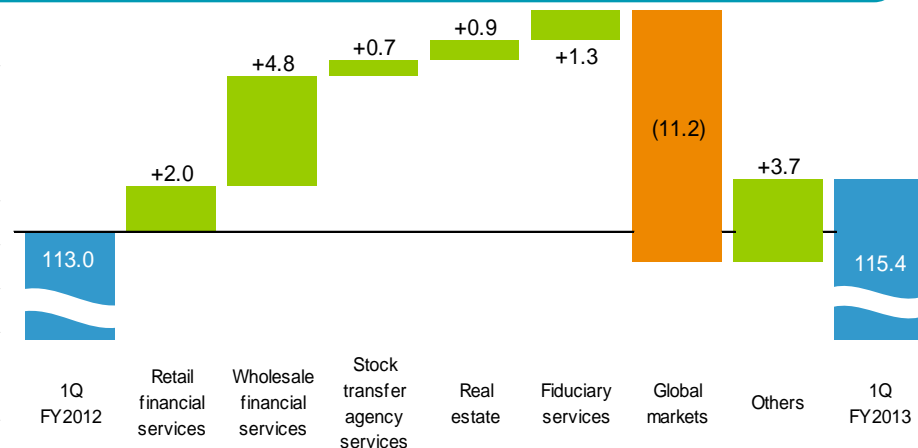
(*) One-time effect

Breakdown of profit by business

- ▶ Gross business profit: UP ¥2.4bn to ¥115.4bn YoY. Progress ratio is 52% to the 1H forecast.
- Increase in Retail financial services due to the increase in sales fees of investment trust / insurance
- Increase in Fiduciary services due to the recovery of fair value of AUM
- Decrease in Global markets due to the decrease in net gains on bonds.

(Billions of yen)	Gross business profit (Non-consolidated)			Forecast for FY2013	
	1QFY2012	1QFY2013		1H	Full
			Change		
Retail financial services	31.7	33.7	2.0	68.0	140.0
Wholesale financial services	19.4	24.3	4.8	55.0	110.0
Stock transfer agency services	6.1	6.8	0.7	9.0	17.0
Gross business profit	10.7	10.3	(0.3)	15.0	30.0
Fees paid for outsourcing	(4.6)	(3.4)	1.1	(6.0)	(13.0)
Real estate	2.4	3.3	0.9	12.0	27.0
Fiduciary services	14.1	15.4	1.3	30.0	60.0
Gross business profit	20.8	22.3	1.5	44.0	88.0
Fees paid for outsourcing	(6.6)	(6.9)	(0.2)	(14.0)	(28.0)
Global markets	42.1	30.8	(11.2)	50.0	100.0
Others (*)	(2.9)	0.7	3.7	(4.0)	(4.0)
Total	113.0	115.4	2.4	220.0	450.0

(*) Figures of "Others" include costs of capital funding, dividends of shares from cross-shareholdings, general and administrative expenses of headquarters, etc.



(Billions of yen)	< Net business profit before credit costs (*) >		Net business profit before credit costs (Non-consolidated)		Net business profit before credit costs (Consolidated)	
			1QFY2013		1QFY2013	
		Change		Change		Change
Retail financial services	1.7	1.5	3.5	1.0		
Wholesale financial services	15.1	4.0	20.2	3.4		
Stock transfer agency services	6.1	0.7	6.5	0.2		
Real estate	1.1	1.1	2.4	2.7		
Fiduciary services	8.0	2.0	11.7	3.7		
Global markets	28.6	(11.1)	28.6	(11.1)		
Others	(5.7)	2.3	(2.1)	(1.1)		
Total	55.1	0.9	71.0	(0.9)		

(*) Calculation method for profit by business group has been partially revised from this disclosure for the purpose of reflecting actual condition. Figures of "Change" are calculated according to the tentative calculation based on the revised method.

Breakdown of net interest income: Non-consolidated (Banking a/c)

▶ Net interest income: DOWN ¥1.7bn YoY

Decrease in income from swaps exceeded the increase in loan-deposit margin and income from securities resulting from the cancellation of investment trust

▶ The loan balance: UP ¥1.94tr YoY

Favorable increase both in domestic and international business.

	1QFY2013					
	Average balance	Change from 1QFY2012	Yield	Change from 1QFY2012	Income/Expense	Change from 1QFY2012
(Average balance: Trillions of yen) (Income/Expense: Billions of yen)						
Net interest income					46.4	(1.7)
Domestic business			0.69%	0.03%	45.9	3.3
Interest-earning assets	26.80	1.05	1.04%	(0.02%)	69.5	1.4
Loans and bills discounted	18.31	0.36	1.00%	(0.13%)	46.0	(4.5)
Securities	4.48	(0.96)	1.68%	0.79%	18.7	6.5
Interest-bearing liabilities	26.33	0.83	0.35%	(0.05%)	(23.5)	1.9
Deposits	20.91	0.13	0.31%	(0.03%)	(16.4)	1.5
International business			0.24%	(0.40%)	0.4	(5.1)
Interest-earning assets	6.07	1.63	1.36%	(0.19%)	20.6	3.4
Loans and bills discounted	3.91	1.57	1.25%	(0.12%)	12.2	4.1
Securities	1.42	(0.16)	1.92%	(0.10%)	6.8	(1.1)
Interest-bearing liabilities	7.23	2.11	1.12%	0.21%	(20.2)	(8.6)
Deposits	1.85	0.88	0.41%	(0.22%)	(1.9)	(0.3)
Loan-deposit margin / income			0.73%	(0.07%)	39.9	0.8
Domestic business			0.69%	(0.10%)	29.5	(2.9)

< Major factors (change from 1QFY2012) >

(1) Securities : +¥5.4bn [¥20.2bn → ¥25.6bn]

• JGBs: ¥(0.5)bn [¥2.4bn → ¥1.9bn]

• Stocks: +¥1.3bn [¥4.2bn → ¥5.5bn]

• Foreign bonds: ¥(1.1)bn [¥7.9bn → ¥6.8bn]

• Others: +¥6.3bn [¥3.4bn → ¥9.7bn]

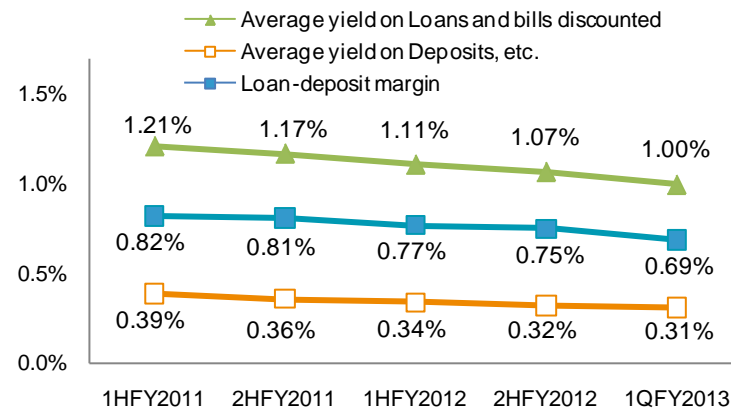
[Income from cancellation of investment trust: +¥4.2bn]

(2) Swaps: ¥(8.0)bn [¥0.6bn → ¥(7.4)bn]

• Domestic business: ¥(0.4)bn [¥3.1bn → ¥2.6bn]

• International business: ¥(7.5)bn [¥(2.5)bn → ¥(10.1)bn]

Domestic loan-deposit margin



(Note) Figures in this page do not include principal guaranteed trust account, thus there are some differences from those shown in 1H/Full fiscal year.

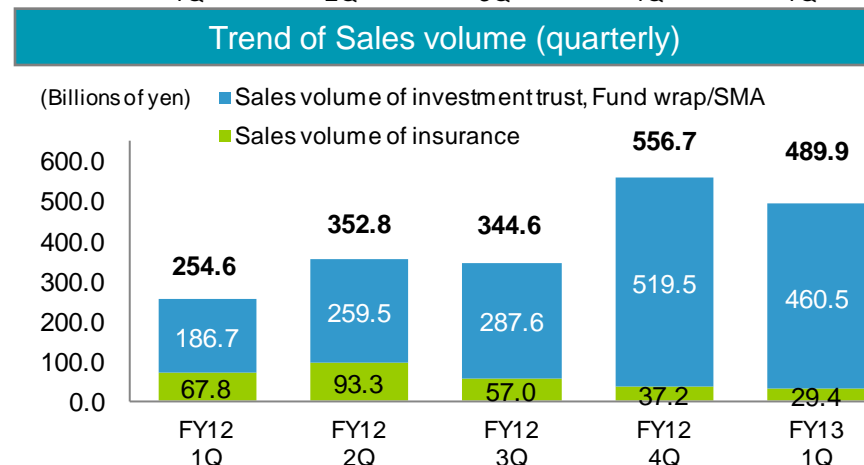
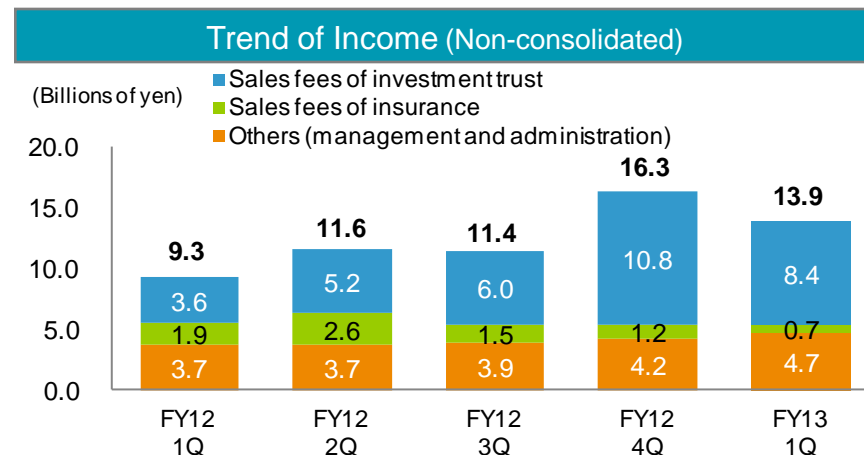
Status of prioritized strategic area (1) Investment trust and insurance sales

- ▶ Sales volume of investment trust and insurance: UP ¥235.3bn to ¥489.9bn YoY
Sales volume of “Fund wrap, SMA” recorded 5.7 times YoY.
- ▶ Profit from investment trust and insurance: UP ¥4.5bn to ¥13.9bn YoY
Sales fees and the balance of investment trust increased significantly, while sales fees of insurance decreased.

(Billions of yen)	1QFY2012	1QFY2013	Change
Profit total	9.3	13.9	4.5
Sales fees of investment trust	3.6	8.4	4.8
Sales fees of insurance	1.9	0.7	(1.2)
Others (management and administration)	3.7	4.7	1.0

(Billions of yen)	2012	2013	Change
Sales volume total	254.6	489.9	235.3
Investment trust	175.5	396.2	220.7
Fund wrap, SMA	11.2	64.2	53.0
Insurance	67.8	29.4	(38.4)

(Billions of yen)	Mar. 2013	Jun. 2013	Change
	Actual	Actual	
Balance total	5,207.7	5,087.7	(119.9)
Investment trust	2,345.8	2,280.8	(65.0)
Fund wrap, SMA	198.5	238.9	40.3
Insurance	2,663.3	2,567.9	(95.3)



Status of prioritized strategic area (2) Fiduciary services

- ▶ AUM of SMTB: UP ¥0.9tr from Mar. 2013 due to the increase in fair value and net cash-inflow.
- ▶ AUM of subsidiaries stays almost flat at the end of Mar. 2013, while having increased during the 1QFY2013 period.
- ▶ Profit of SMTB and subsidiaries: UP ¥1.5bn and UP ¥4.0bn respectively due to the increase in fair value of AUM in 1QFY2013

Assets under management (AUM)

(Trillions of yen)	Mar. 2013	Jun. 2013	Change
	Actual	Actual	
Assets under management (AUM)	63.4	64.6	1.1
SMTB	43.8	44.8	0.9
Corporate pension trust	14.9	14.9	(0.0)
Public pension trust	9.5	9.7	0.2
Discretionary investment	19.3	20.1	0.7
Subsidiaries	19.5	19.8	0.2
Sumitomo Mitsui Trust Asset Management	4.3	4.3	0.0
Nikko Asset Management	15.2	15.4	0.1

Assets under custody (AUC)

(Trillions of yen) (Billions of USD)	Mar. 2013	Jun. 2013	Change
	Actual	Actual	
Domestic entrusted assets (*1)	180	185	5
Global custody assets (*2)	254.7	239.1	(15.5)
Fund administration	19.8	19.9	0.0

(*1) Trust assets of SMTH (Consolidated)

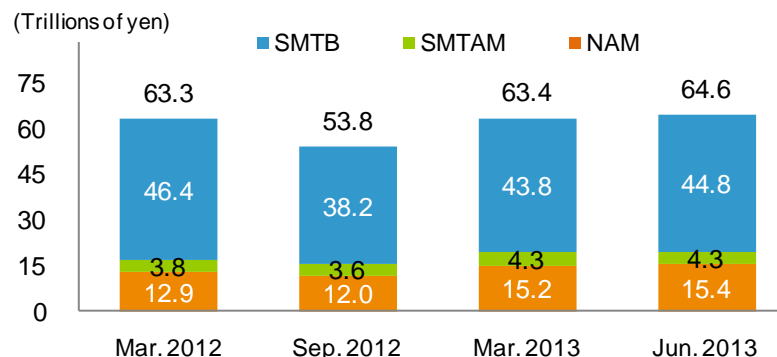
(*2) Combined figures of Sumitomo Mitsui Trust Bank (U.S.A.) and Sumitomo Mitsui Trust (UK)

Income (Group basis)

(Billions of yen)	1QFY2013	Change from 1QFY2012	<Reference> FY2012
	SMTB	22.3	1.5
Group companies	21.2	4.0	74.4
Sumitomo Mitsui Trust Asset Management	3.1	0.7	10.1
Nikko Asset Management	13.0	3.1	43.6
Fees paid for outsourcing	(2.2)	(0.5)	(6.9)
Total	41.4	5.0	151.5

(Note) Figures are after elimination of intra-group transactions

Assets under management (AUM) by company



USD/ JPY	82.15	77.60	93.99	98.63
TOPIX	854.35	737.42	1,034.71	1,133.84

Status of prioritized strategic area (3) Real estate business

- ▶ Real estate brokerage fees: UP ¥1.9bn to ¥5.2bn YoY
Real estate brokerage fees of SMTB and Sumitomo Mitsui Trust Realty: UP ¥0.9bn to ¥1.8bn and UP ¥1.0bn to ¥3.4bn, respectively
- ▶ Number of real estate buy/sell information increased steadily.
- ▶ Amount of securitized real estate and asset under custody from J-REITs keep increasing.

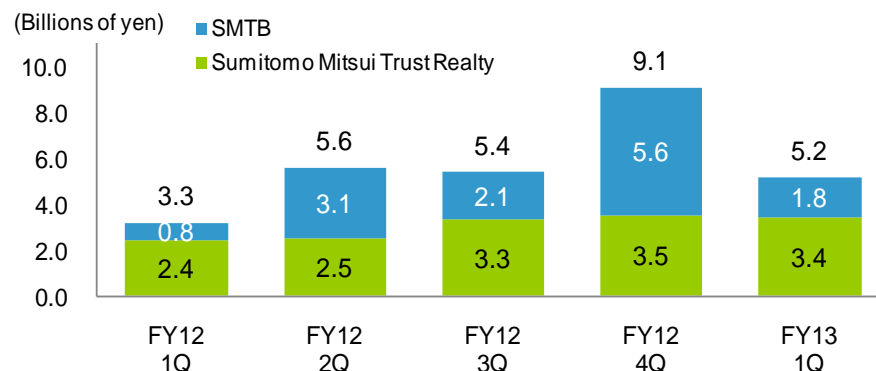
Income (Group basis)

(Billions of yen)	1QFY2012	1QFY2013	Change
Real estate brokerage fees	3.3	5.2	1.9
SMTB	0.8	1.8	0.9
Sumitomo Mitsui Trust Realty	2.4	3.4	1.0
Real estate trust fees, etc.	1.5	1.5	0.0
Net other real estate profit	0.2	0.5	0.2
SMTB	0.0	-	(0.0)
Group companies	0.2	0.5	0.2
Total	5.1	7.3	2.2
SMTB	2.4	3.3	0.9

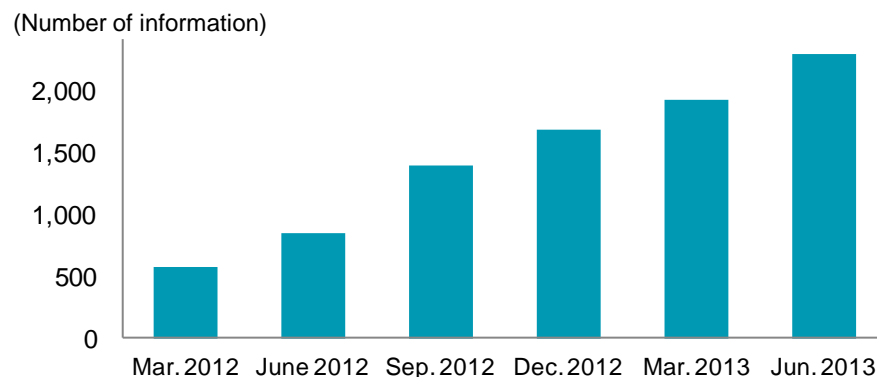
Asset management / administration

(Billions of yen)	Mar. 2013 Actual	Jun. 2013 Actual	Change
Securitized real estate	9,855.4	9,898.4	42.9
Asset under custody from J-REITs	6,409.0	6,749.0	339.9
Asset under management	831.3	817.5	(13.8)
Private placement funds	484.7	468.2	(16.4)
J-REITs	346.6	349.2	2.5

Real estate brokerage fees (quarterly)



Number of real estate brokerage-related information (SMTB)

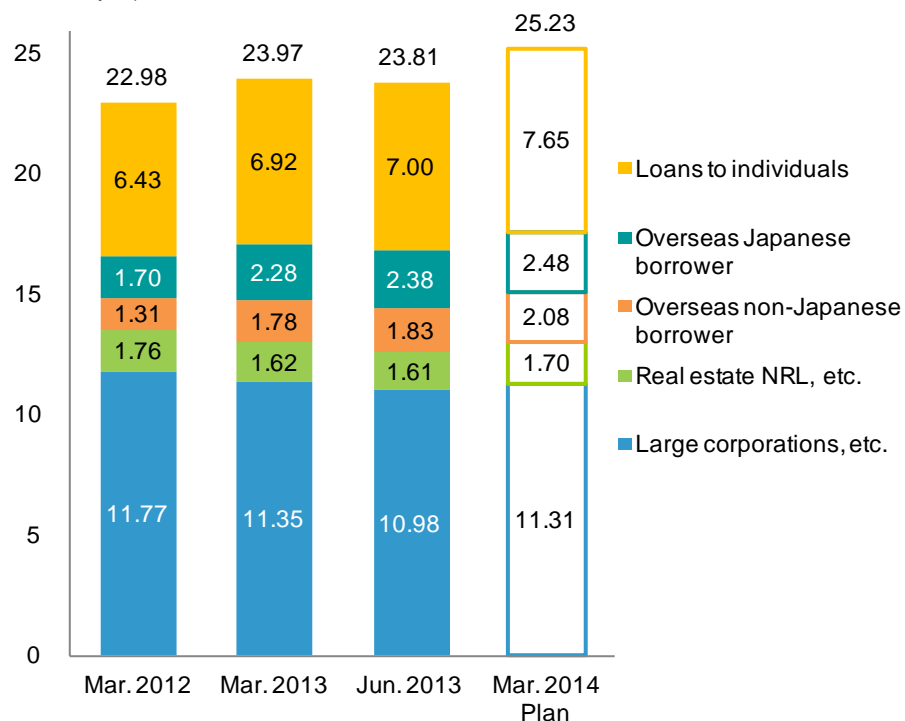


Status of prioritized strategic area (4) Credit portfolio

- ▶ Balance of overall credit portfolio: DOWN ¥0.16tr to ¥23.81tr from Mar. 2013 due to the decrease in credit to domestic large corporations
- ▶ Execution amount of loans to individuals: UP ¥34.0bn to ¥255.2bn from Mar. 2013
- ▶ Balance of loan to individuals reached to ¥7tr.
- ▶ Credit to overseas Japanese borrowers and non-Japanese borrowers: UP ¥101.9bn, UP ¥53.8bn from Mar. 2013, respectively
Steady progress in loans for both Japanese and non-Japanese borrowers as well as the effect of further yen depreciation

Credit portfolio

(Trillions of yen)



Loans to individuals

(Billions of yen)	1QFY2012	1QFY2013	Change
Execution amount	221.1	255.2	34.0
Residential mortgage loans	217.8	247.9	30.1

(Billions of yen)	Mar. 2013	Jun. 2013	Change
Loan balance	6,927.5	7,000.5	73.0
Residential mortgage loans	6,478.0	6,562.5	84.5

Credit to overseas borrowers

(Billions of yen)	Mar. 2013 Actual	Jun. 2013 Actual	Change
Japanese borrowers	2,281.4	2,383.4	101.9
Loans	2,134.6	2,253.3	118.7
Non-Japanese borrowers	1,781.3	1,835.2	53.8
Loans	1,028.3	1,232.8	204.5
USD/JPY	93.99	98.63	4.64

Note: In addition to the above, there are acceptance and guarantee, etc.
Mar.. 2013: ¥51.7bn, Jun. 2013: ¥54.5bn

Breakdown of total credit costs and problem assets based on the Financial Reconstruction Act

- ▶ Total credit costs (Consolidated) : reversal of ¥3.7bn
Reversal of allowance for loan losses resulting mainly from the decrease in the loan balance and recovery of condition of borrowers, while occurrence of new credit cost was limited.
- ▶ Balance of problem assets based on the Financial Reconstruction Act: DOWN 0.2% point from Mar. 2013 to 1.1%
Decrease in doubtful loans. The coverage ratio continued to secure sufficient level of 85%.

< Total credit costs > (Billions of yen)	1QFY2012	1QFY2013	Change	Major factors (1QFY2013)
	Total credit costs (Non-Consolidated)	9.2	3.1	
General allowance for loan losses	7.7	1.1	(6.6)	
Specific allowance for loan losses	(0.1)	1.0	1.2	
Recoveries of written-off claims	1.9	0.8	(1.1)	
Losses on sales of claims, written-off	(0.2)	0.1	0.4	
Total credit costs (Group companies)	1.1	0.6	(0.4)	
Total	10.3	3.7	(6.5)	

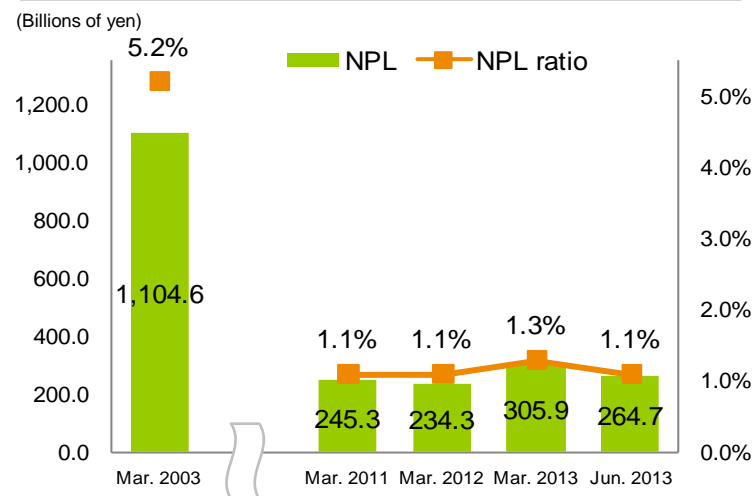
< Problem assets based on the Financial Reconstruction Act (Non-consolidated) >

(Billions of yen)	Jun. 2013	Coverage ratio (*1)	Allowance ratio (*2)	Change
	Problem assets based on the Financial Reconstruction Act (Ratio to total loan balance)	264.7 1.1%	85.5% ---	51.4% ---
Bankrupt and practically bankrupt	28.0	100.0%	100.0%	(3.7)
Doubtful	135.2	92.0%	69.7%	(37.6)
Substandard	101.5	72.9%	25.7%	0.2
Other special mention debtors	601.1	---	---	(32.1)
Ordinary assets	22,268.1	---	---	182.4
Total balance	23,134.0	---	---	109.1

(*1) (Collateral value + allowance for loan losses) / Loan balance

(*2) Allowance for loan losses / (Loan balance - Collateral value after considering haircuts)

Balance and ratio to total balance of NPLs



Securities portfolio

- ▶ Costs of Japanese stocks (consolidated): DOWN ¥30.2bn from Mar. 2013 to ¥758.3bn by selling of cross shareholdings.
Costs of Others: DOWN ¥318.8bn to ¥1,205.5bn due to the decrease in US Treasuries and the cancellation of equity type investment trust
- ▶ Duration of JPY securities and others held by Global markets: 2.3 years and 3.4 years, respectively.
- ▶ Reduction of cross shareholdings: ¥31.5bn in 1QFY2013

< Breakdown of securities with fair value (Consolidated) >

(Billions of yen)	Costs		Unrealized gains/losses	
	Jun. 2013	Change from Mar. 2013	Jun. 2013	Change from Mar. 2013
Available-for-sale securities	4,607.9	(661.0)	266.4	(15.4)
Japanese stocks	758.3	(30.2)	257.4	4.8
Domestic bonds	2,644.0	(311.9)	1.0	(8.5)
Others	1,205.5	(318.8)	8.0	(11.7)
Held-to-maturity debt securities	483.3	(152.8)	39.8	(7.0)

< Available-for-sale securities (Non-consolidated) >

Available-for-sale securities	4,349.5	(726.0)	299.5	(13.4)
Japanese stocks	717.3	(32.1)	295.4	6.7
Domestic bonds	2,432.8	(374.7)	1.0	(8.8)
Government bond	1,795.5	(326.5)	(0.7)	(6.9)
Others	1,199.3	(319.1)	3.1	(11.4)
Domestic investment (*1)	228.0	(7.4)	(0.7)	0.1
International investment (*1)	727.3	(233.3)	10.0	(19.6)
Others (Investment trust, etc.) (*2)	243.9	(78.3)	(6.1)	8.0

< Held-to-maturity debt securities (Non-consolidated) >

Held-to-maturity debt securities	481.4	(152.9)	40.0	(7.0)
Japanese government bonds	260.4	(5.0)	6.7	(6.0)
International investment (*1), (*3)	180.5	(138.0)	32.7	(0.7)

(*1) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists

(*2) "Investment trust" and investment securities uncategorizable into "Domestic investment" or "International investment"

(*3) Unamortized balance of unrealized loss on overseas asset-backed securities which were reclassified from AFS to HTM during FY2008 (Jun. 2013: ¥(37.2)bn, Mar. 2013: ¥(37.9)bn)

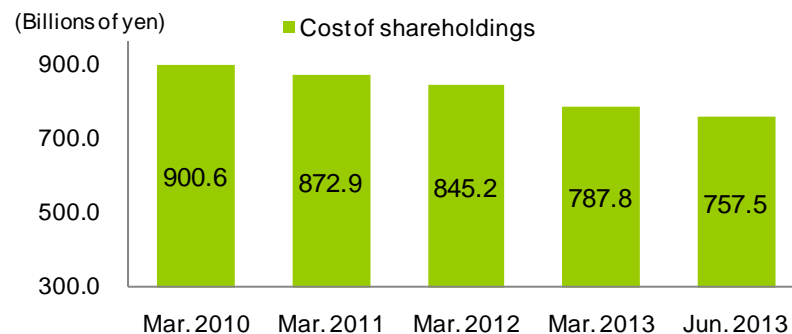
Securities portfolio of Global markets (Non-consolidated) (*1)

(Billions of yen)	10BPV (*2)		Duration (*2) (years)	
	Jun. 2013	Change from Mar. 2013	Jun. 2013	Change from Mar. 2013
JPY	5.2	(0.7)	2.3	0.0
Others	1.3	(0.9)	3.4	(0.6)

(*1) Managerial reporting basis; "Held-to-maturity debt securities" and "Available-for-sale securities" are combined

(*2) In the calculation of 10BPV and duration, investment balance hedged by derivative transactions, etc. were excluded

Balance of cross shareholdings (Consolidated)



(Billions of yen)	FY2011	FY2012	1QFY2013
Reduction amount of cross shareholdings	55.7	55.6	31.5

Note: The above mentioned figures of "cost of shareholdings" are those of listed shares. Figures before Mar. 2011 are combined total of CMTH (Consolidated) and STB (Consolidated)

Status of capital

- ▶ Common Equity Tier 1 capital ratio (Consolidated) : UP 1.10% from Mar. 2013 to 9.40% (Initial implementation)
- ▶ Common Equity Tier 1 capital ratio (Consolidated) : UP 1.24% from Mar. 2013 to 7.72% (Fully-loaded basis*)
Due to the disposal of treasury stocks in addition to the accumulation of retained earnings

< Status of capital and total risk-weighted assets
(International standard) (Consolidated) >

(Billions of yen)	Mar. 2013	Jun. 2013	Change	Minimum capital requirements
	Actual	Actual		
Total capital ratio	14.10%	15.61%	1.51%	8.00%
Tier 1 capital ratio	9.95%	11.21%	1.26%	4.50%
Common Equity Tier 1 capital ratio	8.30%	9.40%	1.10%	3.50%

	Mar. 2013	Jun. 2013	Change
Total capital	2,738.5	2,901.0	162.5
Tier 1 capital	1,934.0	2,082.9	148.8
Common Equity Tier 1 capital	1,613.7	1,747.0	133.2
Instruments and reserves	1,613.7	1,747.0	133.2
Regulatory adjustments	-	-	-
Additional Tier 1 capital	320.2	335.8	15.6
Tier 2 capital	804.5	818.1	13.6

	Mar. 2013	Jun. 2013	Change
Total risk weighted assets	19,421.5	18,576.4	(845.1)
Credit risk	17,716.3	17,093.8	(622.4)
Market risk	528.3	305.6	(222.6)
Operational risk	1,176.9	1,176.9	-

<Reference> Fully-loaded basis (*)

	Mar. 2013	Jun. 2013	Change
Common Equity Tier 1 capital ratio	6.48%	7.72%	1.24%
Common Equity Tier 1 capital	1,229.6	1,403.5	173.8
Total risk weighted assets	18,947.0	18,164.0	(783.0)

(*) Fully-loaded basis: Calculation without considering transitional arrangements concerning "Regulatory adjustments", etc.

< Major factors of change in capital during 1QFY2013 >

(1) Common Equity Tier 1 capital: +¥133.2bn

- Net income : +¥39.0bn
- Disposal of treasury stocks : +¥93.3bn etc.

< Major factors of change in risk-weighted assets during 1QFY2013 >

(2) Credit risk: ¥(0.62)tr

- Decrease in credit balance to corporates : ¥(0.18)tr
- Cancellation of stock-type investment trust : ¥(0.29)tr

(3) Market risk: ¥(0.22)tr

- Decrease in foreign exchange position and interest rate risk, etc.

Total Number of Outstanding Shares

