



SuMi TRUST
SUMITOMO MITSUI TRUST GROUP

IR Material for 1QFY2014

Items described below are revised on February 6, 2015
(Page 9) "Credit portfolio" "Credit to overseas borrowers"

July 31, 2014

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Definitions of terms in this document

Consolidated : Sumitomo Mitsui Trust Holdings (Consolidated)

Non-consolidated : Sumitomo Mitsui Trust Bank (Non-consolidated)

Former Chuo Mitsui Trust and Banking : CMTB, Former Chuo Mitsui Asset Trust and Banking : CMAB, Former Sumitomo Trust and Banking : STB

Figures before FY2010 in consolidated: Former Chuo Mitsui Trust Holdings (Consolidated) + STB (Consolidated)

Figures before FY2011 in Non-consolidated : CMTB (Non-consolidated) + CMAB (Non-consolidated) + STB (Non-consolidated)

Accounting for Business combination related to Management Integration

Purchase accounting method : Accounting method for business combination related to management integration

Results of applying purchase accounting method : Amount of effect from purchase accounting method

1QFY2014 financial results: Consolidated

▶ Net business profit before credit costs: DOWN ¥15.0bn YoY to ¥56.0bn

Net business profit before credit costs (non-consolidated) decreased due primarily to a fall in market-related profit.

▶ Net income: UP ¥0.2bn YoY to ¥39.3bn, 49% of the net income forecast for 1HFY2014

Total credit costs and net gains on stocks improved in addition to the positive effect from a change in the example categories of SMTB applied under the practical guidelines for tax effect accounting(*1), while SMTB posted banking IT system integration costs as extraordinary loss.

	(Billions of yen)	1QFY2013	1QFY2014	Change	Forecast for FY2014	
					1H	Full
Net business profit before credit costs	1	71.0	56.0	(15.0)	140.0	295.0
(Contribution of group companies before consolidated adjustments)	2	15.5	12.9	(2.5)		
Gross business profit	3	162.6	148.4	(14.1)		
Net interest income and related profit	4	50.6	58.6	7.9		
Net fees and commissions and related profit	5	81.0	79.2	(1.8)		
Net other operating profit	6	23.7	6.3	(17.4)		
General and administrative expenses	7	(97.0)	(97.5)	(0.5)		
Net non-recurring profit, etc.	8	0.0	15.2	15.2		
Ordinary profit	9	65.6	66.1	0.4	130.0	260.0
Extraordinary profit	10	(0.0)	(24.7)	(24.6)		
Income before income taxes and minority interests	11	65.5	41.3	(24.1)		
Total income taxes	12	(21.6)	1.0	22.7		
Net income	13	39.0	39.3	0.2	80.0	150.0
Total credit costs	14	3.7	13.2	9.4	-	(10.0)
Net gains on stocks	15	(8.4)	3.1	11.5		
Net assets per common shares (BPS) (Yen)	16	474.35	520.51	46.16		

(*1) Audit Guideline for considering Recoverability of Deferred Tax Assets (Japanese Institute of Certified Public Accountants)

< Composition of net business profit before credit costs(*2) >

(1) Non-consolidated: ¥42.4bn

(2) Group companies: ¥12.9bn

(3) Effect of purchase accounting method: ¥(0.2)bn

(*2) Adjustments of elimination of dividends from subsidiaries, etc. were added to the sum of (1), (2) and (3).

< Major factors (change from 1QFY2013) >

(1) Net business profit before credit costs <1>: ¥(15.0)bn

Non-consolidated: ¥(12.6)bn [¥55.1bn → ¥42.4bn]

Group companies: ¥(2.5)bn [¥15.5bn → ¥12.9bn]

Effect of purchase accounting method: +¥0.2bn [¥(0.4)bn → ¥(0.2)bn]

(2) Contribution of group companies before consolidated

adjustments <2>: ¥(2.5)bn

Nikko Asset Management: ¥(1.0)bn

Sumitomo Mitsui Trust Realty: ¥(1.2)bn

SBI Sumishin Net Bank: ¥(0.9)bn

< Changes from 1QFY2013 excluding the effects of purchase accounting method >

(1) Net business profit before credit costs: ¥(15.2)bn [¥71.5bn → ¥56.2bn]

(2) Ordinary profit: +¥4.0bn [¥59.4bn → ¥63.5bn]

(3) Net income: +¥3.6bn [¥35.1bn → ¥38.8bn]

1QFY2014 financial results: Non-consolidated

▶ Net business profit before credit costs: DOWN ¥12.6bn YoY to ¥42.4bn

Net interest income and related profit increased due primarily to the loan growth in international business, while market-related profit such as net gains from derivatives other than for trading or hedging decreased.

▶ Net income: UP ¥3.2bn YoY to ¥34.8bn

Total credit costs and net gains on stocks improved in addition to the positive effect from a change in the example categories of SMTB applied under the practical guidelines for tax effect accounting(*), while SMTB posted banking IT system integration cost.

	(Billions of Yen)	1QFY2013	1QFY2014	Change	Forecast for FY2014	
					1H	Full
Net business profit before credit costs	1	55.1	42.4	(12.6)	110.0	225.0
Gross business profit	2	115.4	103.1	(12.3)	235.0	475.0
Net interest income and related profit	3	48.3	55.3	7.0		
Net fees and commissions and related profit	4	42.8	43.1	0.2		
Net trading profit	5	7.2	4.3	(2.9)		
Net other operating profit	6	17.0	0.3	(16.6)		
Net gains on bonds	7	7.7	12.1	4.4		
Net gains from derivatives other than for trading or hedging	8	12.5	(12.7)	(25.2)		
General and administrative expenses	9	(60.3)	(60.7)	(0.3)	(125.0)	(250.0)
Total credit costs	10	3.1	12.9	9.7	-	(10.0)
Other non-recurring profit	11	(11.8)	(2.9)	8.8	(10.0)	(20.0)
Net gains on stocks	12	(10.6)	2.9	13.6		
Amortization of net actuarial losses	13	(4.5)	(4.3)	0.1		
Ordinary profit	14	46.4	52.4	5.9	100.0	195.0
Extraordinary profit	15	(0.0)	(24.6)	(24.6)		
IT system integration cost	16	-	(24.5)	(24.5)		
Income before income taxes	17	46.3	27.7	(18.6)		
Total income taxes	18	(14.7)	7.0	21.8		
Net income	19	31.5	34.8	3.2	70.0	125.0

(*) Audit Guideline for considering Recoverability of Deferred Tax Assets (Japanese Institute of Certified Public Accountants)

< Major factors (change from 1QFY2013) >

(1) Net interest income and related profit <3>: +¥7.0bn

Net interest income: +¥5.9bn [¥46.4bn → ¥52.3bn]

Loan-deposit margin: +¥3.4bn [¥39.9bn → ¥43.3bn]

Income from securities: ¥(6.2)bn [¥25.6bn → ¥19.3bn]

Swaps: +¥6.3bn [¥(7.4)bn → ¥(1.0)bn]

(2) Net fees and commissions and related profit <4>: +¥0.2bn

Investment trust/insurance related profit: +¥0.2bn
[¥13.9bn → ¥14.2bn]

Real estate brokerage fees: +¥1.0bn
[¥1.8bn → ¥2.8bn]

(3) Net gains on bonds <7>: +¥4.4bn

Domestic bonds: +¥0.9bn [¥(0.8)bn → ¥0.1bn]

Foreign bonds: +¥3.4bn [¥8.5bn → ¥12.0bn]

(4) Extraordinary profit <15>: ¥(24.6)bn

Banking IT system integration cost: ¥(24.5)bn

(5) Total income taxes <18>: +¥21.8bn

Positive effect from a change in the example categories for tax effect accounting: Approx. +¥13.0bn

Contribution of major group companies

- ▶ Contribution to net business profit before credit costs: DOWN ¥2.5bn YoY to ¥12.9bn due primarily to the income decrease in Nikko Asset Management, Sumitomo Mitsui Trust Realty and SBI Sumishin Net Bank
- ▶ Contribution to net income: DOWN ¥1.0bn YoY to ¥9.1bn
Contribution of Sumitomo Mitsui Trust Realty decreased due to the decline from the last-minute surge in demand before consumption tax hike, and contribution of SBI Sumishin Net Bank decreased due to the disappearance of market-related profit posted in 1QFY2013.

	Net business profit before credit costs			Net income			Goodwill as of June 2014	
	1QFY2013	1QFY2014	Change	1QFY2013	1QFY2014	Change	Amortization amount	Outstanding balance
(Billions of yen)								
Consolidation difference	15.9	13.6	(2.3)	7.4	4.5	(2.9)	(2.3)	94.5
Effect of purchase accounting method	(0.4)	(0.2)	0.2	3.9	0.4	(3.4)	---	---
Contribution (before consolidated adjustments) (*1)	15.5	12.9	(2.5)	10.1	9.1	(1.0)	(2.3)	94.5
Sumitomo Mitsui Trust Asset Management	0.7	0.9	0.2	0.4	0.5	0.1	---	---
Nikko Asset Management (Consolidated)	2.7	1.6	(1.0)	1.4	0.8	(0.5)	(*2) (1.2)	(*2) 51.4
Sumitomo Mitsui Trust Realty	0.9	(0.3)	(1.2)	0.5	(0.2)	(0.7)	---	---
Sumitomo Mitsui Trust Panasonic Finance (Consolidated)	2.6	2.8	0.1	1.8	1.7	(0.0)	(0.0)	0.1
Sumitomo Mitsui Trust Loan & Finance	1.9	1.9	0.0	2.0	1.8	(0.1)	(0.9)	41.1
SBI Sumishin Net Bank (Consolidated)	1.9	0.9	(0.9)	1.0	0.5	(0.5)	---	---
Sumitomo Mitsui Trust Guarantee (Consolidated)	2.7	2.8	0.1	1.5	1.9	0.4	---	---

(*1) Contribution of group companies (before consolidated adjustments) is a substantive amount which excludes consolidation adjustments that do not relate directly to the group companies' business results. (Non-consolidated profit/loss of the holding company, elimination of dividend, amortization of goodwill, etc.)

(*2) Including 0.2 billion yen of amortization amount and 2.2 billion yen of outstanding balance from affiliated companies

Breakdown of profit by business : Non-consolidated

▶ Gross business profit: DOWN ¥12.3bn YoY to ¥103.1bn

The profit of Global markets dropped significantly, while the other businesses increased their profit due primarily to the increase in net interest income and related profit and fees and commissions and related profit.

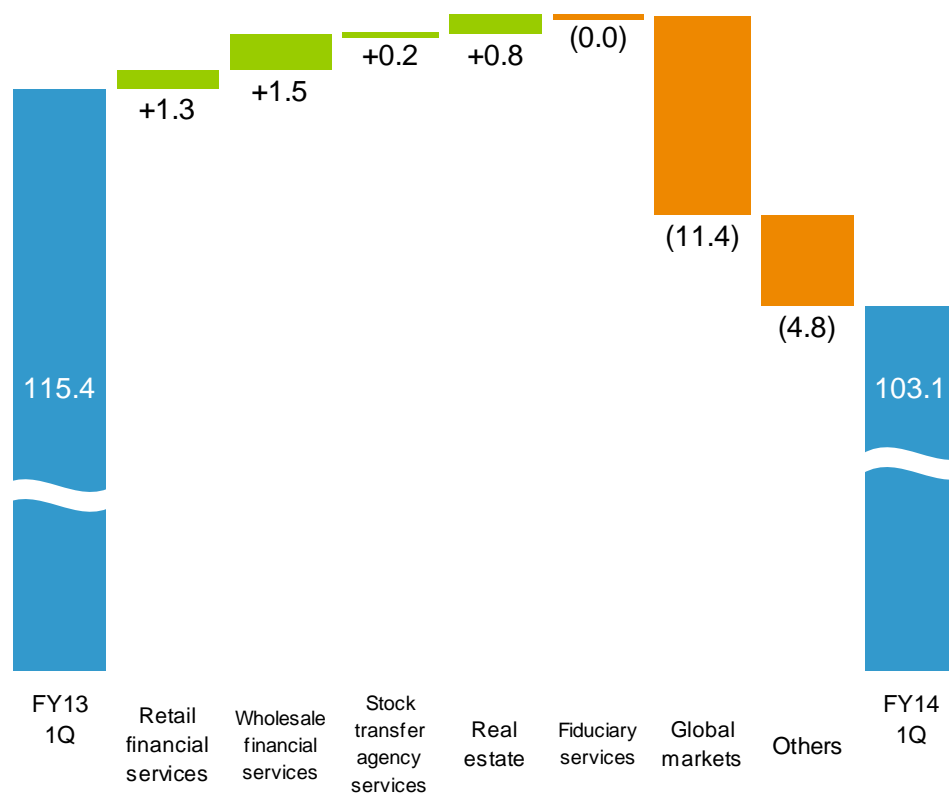
▶ Retail financial services: UP ¥1.3bn YoY to ¥35.1bn

Balance of residential mortgage loans increased, while the fees from sales of investment trust and insurance products maintained the same level as the previous year.

▶ Real estate: UP ¥0.8bn YoY to ¥4.2bn due to the steady increase in brokerage fees.

(Billions of yen)	Gross business profit (Non-consolidated)			Forecast for FY2014	
	1QFY2013	1QFY2014	Change	1H	Full
Retail financial services	33.7	35.1	1.3	74.0	150.0
Wholesale financial services	24.3	25.8	1.5	61.0	122.0
Stock transfer agency services	6.8	7.1	0.2	10.0	20.0
Gross business profit	10.3	10.2	(0.0)	15.0	30.0
Fees paid for outsourcing	(3.4)	(3.1)	0.3	(5.0)	(10.0)
Real estate	3.3	4.2	0.8	15.0	35.0
Fiduciary services	15.4	15.4	(0.0)	32.0	64.0
Gross business profit	22.3	22.7	0.3	46.0	92.0
Fees paid for outsourcing	(6.9)	(7.2)	(0.3)	(14.0)	(28.0)
Global markets	30.8	19.4	(11.4)	42.0	85.0
Others (*)	0.7	(4.1)	(4.8)	1.0	(1.0)
Total	115.4	103.1	(12.3)	235.0	475.0

(*) Figures of "Others" include costs of capital funding, dividends of shares from cross-shareholdings, general and administrative expenses of headquarters, etc.



Breakdown of net interest income: Non-consolidated

▶ Net interest income: UP ¥5.9bn YoY to ¥ 52.3bn

The loan-deposit income continuously increased due primarily to the improvement in loans in international business. Net income from swaps improved, while income from securities decreased due to the fall in income from cancellation of investment trust.

▶ Domestic loan-deposit margin showed signs of recovery by 1bp from 2HFY2013 due primarily to the decline in yield on deposits.

	1QFY2014					
	Average balance	Change from 1QFY2013	Yield	Change from 1QFY2013	Income/Expense	Change from 1QFY2013
(Average balance: Trillions of yen) (Income/Expense: Billions of yen)						
Net interest income					52.3	5.9
Domestic business			0.52%	(0.17%)	37.4	(8.5)
Interest-earning assets	28.62	1.82	0.81%	(0.23%)	58.1	(11.4)
Loans and bills discounted	18.35	0.04	0.95%	(0.05%)	43.7	(2.2)
Securities	3.36	(1.11)	1.13%	(0.55%)	9.5	(9.2)
Interest-bearing liabilities	28.14	1.80	0.29%	(0.06%)	(20.7)	2.8
Deposits	21.13	0.22	0.26%	(0.05%)	(14.0)	2.4
International business			0.64%	0.62%	14.9	14.5
Interest-earning assets	9.40	2.16	1.24%	0.10%	29.0	8.4
Loans and bills discounted	5.23	1.32	1.28%	0.03%	16.8	4.6
Securities	1.93	0.51	2.05%	0.13%	9.8	3.0
Interest-bearing liabilities	9.33	2.10	0.60%	(0.52%)	(14.1)	6.1
Deposits	2.60	0.75	0.48%	0.07%	(3.1)	(1.2)
Loan-deposit margin / income			0.73%	0.00%	43.3	3.4
Domestic business			0.69%	(0.00%)	29.7	0.1
< Reference > Net interest income and related profit					55.3	7.0
Trust fees from principal guaranteed trust a/c					2.9	1.0

< Major factors (change from 1QFY2013) >

(1) Securities : ¥(6.2)bn [¥25.6bn → ¥19.3bn]

JGBs: ¥(0.5)bn [¥1.9bn → ¥1.3bn]

Stocks: ¥(1.6)bn [¥5.5bn → ¥3.9bn]

Foreign securities: +¥3.0bn [¥6.8bn → ¥9.8bn]

Others: ¥(6.9)bn [¥9.7bn → ¥2.7bn]

Income from cancellation of investment trust: ¥(5.8)bn
[¥7.4bn → ¥1.5bn]

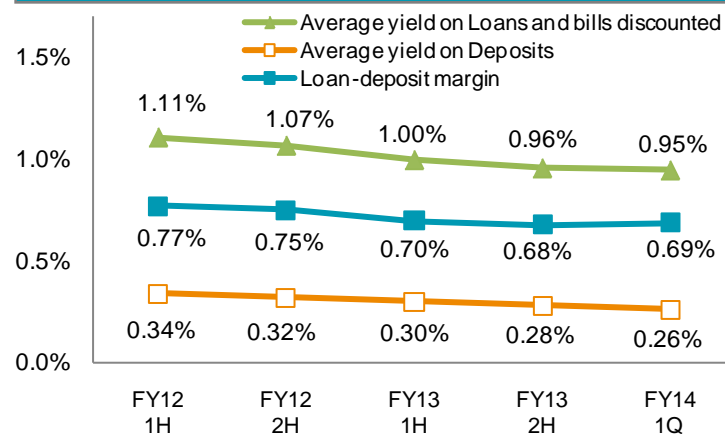
(2) Swaps: +¥6.3bn [¥(7.4)bn → ¥(1.0)bn]

Domestic business: ¥(0.4)bn [¥2.6bn → ¥2.2bn]

International business: +¥6.8bn [¥(10.1)bn → ¥(3.3)bn]

Disappearance of loss from unwinding swaps related to the investment in debt securities: +¥6.0bn

Domestic loan-deposit margin



Strengthen fee businesses 1: Investment trust and insurance sales

- ▶ Sales volume : ¥476.0bn, almost the same level as 1QFY2013.
The sales volume of insurance products increased, while that of investment trust decreased.
- ▶ Income: UP ¥0.2bn YoY, due to the increase in administration and management fees through the accumulation of the balance in addition to the increase in sales fee of insurance products, while sales fee of investment trust decreased.
- ▶ Balance: UP ¥150.0bn from Mar. 2014 to ¥5,421.5bn
The balance of investment trust, Fund wrap and SMA increased steadily.

Income (Non-consolidated)

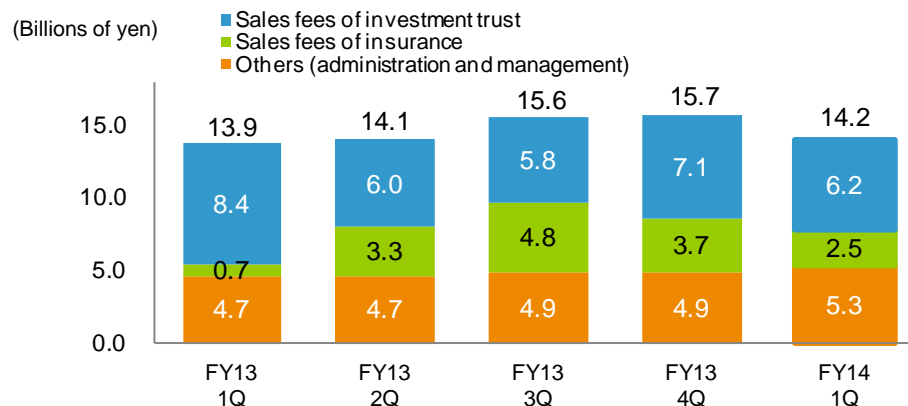
(Billions of yen)	1QFY2013	1QFY2014	Change
Income total	13.9	14.2	0.2
Sales fees of investment trust	8.4	6.2	(2.2)
Sales fees of insurance	0.7	2.5	1.8
Others (administration and management)	4.7	5.3	0.6

Sales volume/balance (Non-consolidated)

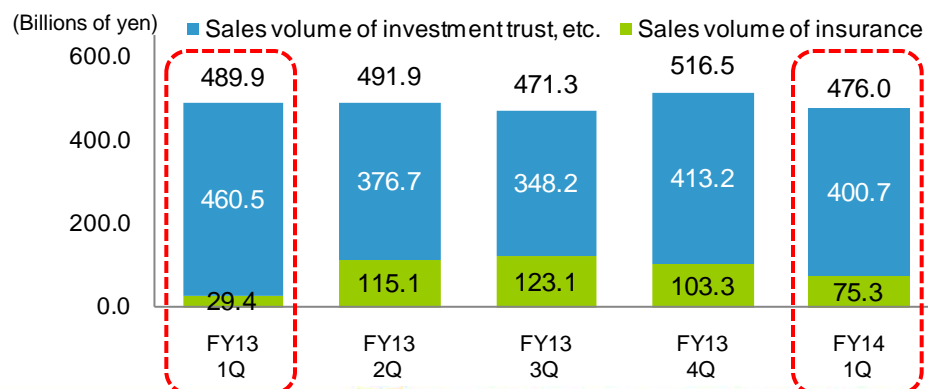
(Billions of yen)	1QFY2013	1QFY2014	Change
Sales volume total	489.9	476.0	(13.9)
Investment trust	396.2	332.4	(63.8)
Fund wrap, SMA	64.2	68.2	3.9
Insurance	29.4	75.3	45.9

(Billions of yen)	Mar. 2014	Jun. 2014	Change
	Actual	Actual	
Balance total	5,271.5	5,421.5	150.0
Investment trust	2,455.4	2,560.3	104.8
Fund wrap, SMA	374.7	441.8	67.1
Insurance	2,441.3	2,419.3	(21.9)

Trend of Income (Non-consolidated) (quarterly)



Trend of Sales volume (quarterly)



Strengthen fee businesses 2: Fiduciary services

- ▶ AUM of SMTB and subsidiaries: UP ¥1.4tr from Mar. 2014 due to the net cash-inflow in subsidiaries in addition to the increase in fair value with market recovery.
- ▶ The balance of domestic entrusted assets increased due to the increase in entrusted investment trust, and the balance of global custody also increased steadily.

Assets under management (AUM)

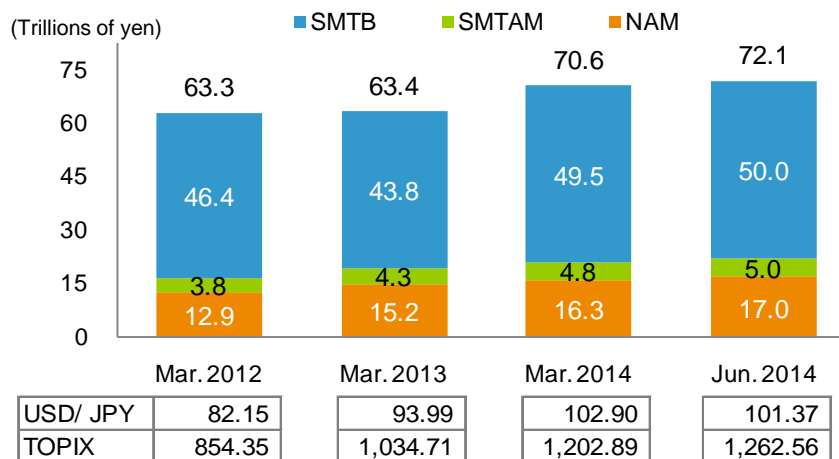
(Trillions of yen)	Mar. 2014	Jun. 2014	Change
	Actual	Actual	
Assets under management (AUM)	70.6	72.1	1.4
SMTB	49.5	50.0	0.5
Corporate pension trust	16.3	16.0	(0.3)
Public pension trust	11.1	11.7	0.5
Discretionary investment	21.9	22.2	0.3
Subsidiaries	21.1	22.0	0.9
Sumitomo Mitsui Trust Asset Management	4.8	5.0	0.1
Nikko Asset Management	16.3	17.0	0.7

Income

(Billions of yen)	1QFY2013	1QFY2014	Change
	SMTB	15.4	
Gross business profit	22.3	22.7	0.3
Fees paid out for outsourcing	(6.9)	(7.2)	(0.3)
Group companies (Net business profit) (*1)	3.6	3.0	(0.6)
Sumitomo Mitsui Trust Asset Management	0.7	0.9	0.2
Nikko Asset Management	2.7	1.6	(1.0)

(*1) Contribution to consolidated

Assets under management (AUM) by company



Assets under custody (AUC)

(Trillions of yen) (Billions of USD)	Mar. 2014	Jun. 2014	Change
	Domestic entrusted assets (*2) (Yen)	197	
Global custody assets (*3) (USD)	270.2	273.5	3.2
Fund administration (USD)	21.6	21.6	(0.0)

(*2) Total trust assets of the group companies

(*3) Combined figures of Sumitomo Mitsui Trust Bank (U.S.A.) and Sumitomo Mitsui Trust (UK)

Strengthen fee businesses 3: Real estate

- ▶ Real estate brokerage fees of SMTB (commercial properties): UP to ¥2.8bn
Brokerage transactions of large properties contributed to the 1.5 times increase in brokerage fees YoY.
- ▶ Real estate brokerage fees of Sumitomo Mitsui Trust Realty (residential properties): DOWN ¥1.1bn YoY to ¥2.2bn
Brokerage transactions of residential properties declined after the last-minute surge in demand before consumption tax hike.

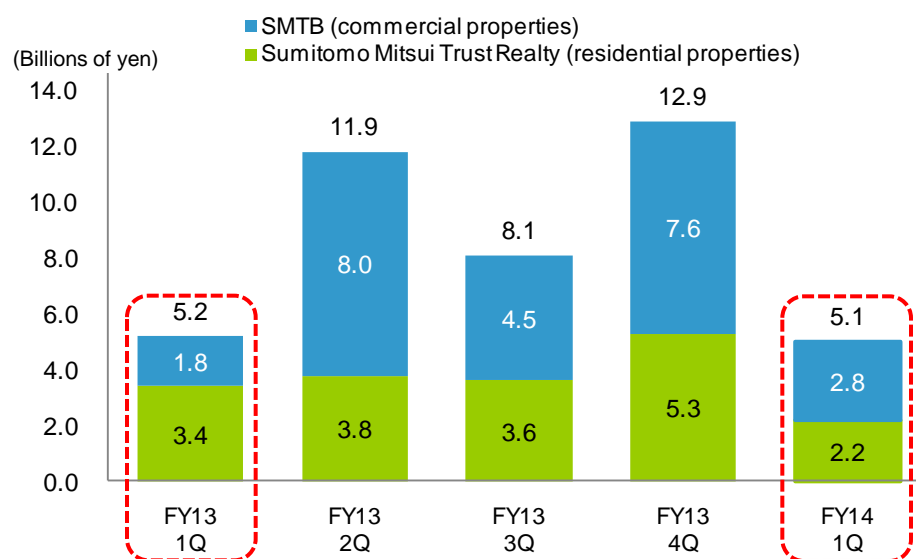
Income (Group basis)

(Billions of yen)	1QFY2013	1QFY2014	Change
Real estate brokerage fees	5.2	5.1	(0.1)
SMTB	1.8	2.8	1.0
Sumitomo Mitsui Trust Realty	3.4	2.2	(1.1)
Real estate trust fees, etc.	1.5	1.4	(0.1)
Net other real estate profit	0.5	0.2	(0.2)
SMTB	-	(0.0)	(0.0)
Group companies	0.5	0.2	(0.2)
Total	7.3	6.8	(0.5)
SMTB	3.3	4.2	0.8

Assets under management / administration

(Billions of yen)	Mar. 2014 Actual	Jun. 2014 Actual	Change
Securitized real estate	10,236.6	10,439.8	203.1
Assets under custody from J-REITs	7,911.5	8,123.7	212.1
Assets under management	733.7	745.4	11.6
Private placement funds	336.9	348.6	11.6
J-REITs	396.8	396.8	-

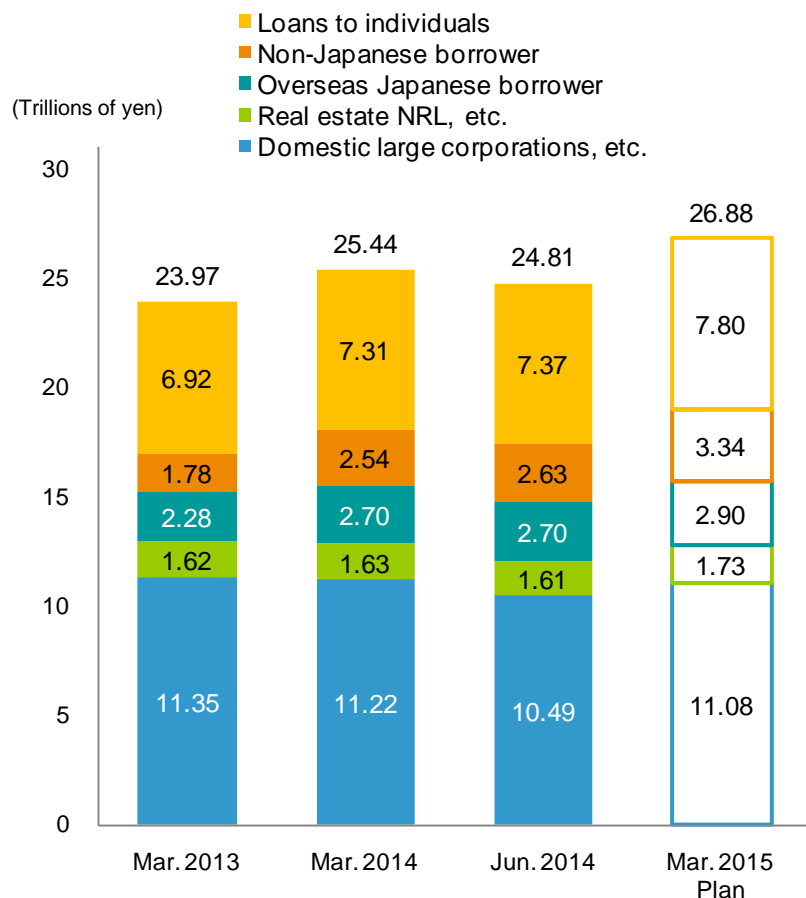
Real estate brokerage fees (quarterly)



Enhancing basic earning power: Credit portfolio

- ▶ Balance of overall credit portfolio: DOWN ¥0.6tr from Mar. 2014 to ¥24.8tr due primarily to the decrease in short term lending from the end of FY2013.
- ▶ Balance of credit to overseas borrowers made steady growth.

Credit portfolio



Loans to individuals

(Billions of yen)	1QFY2013	1QFY2014	Change
Execution amount	255.2	169.1	(86.1)
Residential mortgage loans	247.9	155.4	(92.4)

(Billions of yen)	Mar. 2014	Jun. 2014	Change
Loan balance (*)	7,316.7	7,375.1	58.4
Residential mortgage loans	6,897.6	6,901.3	3.6

(*) The definition of "Loans to individuals" and "Loans to corporations" was partially revised for the data as of June 2014 for the purpose of better description. As a result, the balance of "Loans to individuals" as of June 2014 increased by 58.3 billion yen compared with the figure under the previous definition, while the balance of "Large corporations, etc." decreased by the same amount.

Credit to overseas borrowers

(Billions of yen)	Mar. 2014 Actual	Jun. 2014 Actual	Change
Non-Japanese borrowers	2,548.6	2,638.3	89.7
Loans	1,978.6	2,091.6	113.0
Japanese borrowers	2,709.9	2,702.5	(7.4)
Loans	2,563.9	2,571.5	7.5
USD/JPY	102.90	101.37	(1.53)

Note: In addition to the above, there are acceptance and guarantee, etc.
Jun. 2014: ¥38.8bn [¥(6.6)bn from Mar. 2014]

Breakdown of total credit costs and problem assets based on the Financial Reconstruction Act

- ▶ Total credit costs: Reversal of ¥13.2bn due to the reversal of specific allowance for loan losses.
- ▶ NPL ratio: DOWN 0.1 percentage point from Mar. 2014 to 0.9% due to the decrease in doubtful assets.
- ▶ Coverage ratio for “Problem assets based on the Financial Reconstruction Act” stood at 82.6%, which maintains sufficient level.

< Total credit costs >

(Billions of yen)	1QFY2013	1QFY2014	Change	Major factors (1QFY2014)
Total credit costs (Non-Consolidated)	3.1	12.9	9.7	
General allowance for loan losses	1.1	(1.7)	(2.8)	Downgraded debtors: Approx. (3.6) Upgraded debtors: Approx. +0.8 Decrease in loan balance, etc. (Including recoveries): Approx. +15.7
Specific allowance for loan losses	1.0	14.7	13.6	
Recoveries of written-off claims	0.8	0.0	(0.7)	
Losses on sales of claims, written-off	0.1	(0.1)	(0.3)	
Total credit costs (Group companies)	0.6	0.2	(0.3)	
Total	3.7	13.2	9.4	

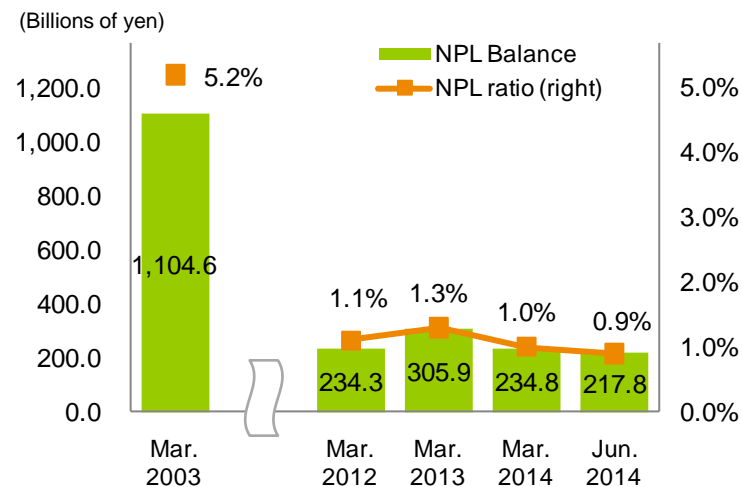
< Problem assets based on the Financial Reconstruction Act (Non-consolidated) >

(Billions of yen)	Jun. 2014	Coverage ratio (*1)	Allowance ratio (*2)	Change from Mar. 2014
Problem assets based on the Financial Reconstruction Act	217.8	82.6%	41.4%	(17.0)
(Ratio to total loan balance)	0.9%	---	---	(0.1%)
Bankrupt and practically bankrupt	9.2	100.0%	100.0%	(1.4)
Doubtful	85.1	96.2%	70.7%	(15.6)
Substandard	123.4	71.9%	30.1%	(0.1)
Other special mention debtors	505.7	---	---	(14.4)
Ordinary assets	23,435.6	---	---	(457.6)
Total balance	24,159.1	---	---	(489.0)

(*1) (Collateral value + allowance for loan losses) / Loan balance

(*2) Allowance for loan losses / (Loan balance - Collateral value after considering haircuts)

Balance and ratio to total balance of NPLs



Securities portfolio and interest rate risk

- ▶ Cost of available-for-sale securities: DOWN ¥870.6bn from March 2014 to ¥4,028.7bn
“Others” decreased due primarily to the decrease in US Treasuries.
- ▶ Unrealized gains / losses of available-for-sale securities improved by ¥80.9bn to the gains of ¥463.6 from the end of March 2014, due to the improvement in that of “Japanese stocks” and foreign bonds such as US Treasuries.
- ▶ Promoting steady reduction of cross shareholdings.

<Breakdown of securities with fair value (Consolidated)>

(Billions of yen)	Costs		Unrealized gains/losses	
	Jun. 2014	Change from Mar. 2014	Jun. 2014	Change from Mar. 2014
Available-for-sale securities	4,028.7	(870.6)	463.6	80.9
Japanese stocks	727.8	(3.2)	445.0	68.5
Japanese bonds	1,807.5	(222.9)	5.0	1.0
Others	1,493.3	(644.4)	13.5	11.3
Held-to-maturity debt securities	423.7	(17.5)	41.9	(0.6)

Securities portfolio of Global markets (Non-consolidated) (*4)

(Billions of yen)	10BPV (*5)		Duration (years) (*5)	
	Jun. 2014	Change from Mar. 2014	Jun. 2014	Change from Mar. 2014
JPY	3.4	0.1	2.4	0.4
Others	4.5	(3.7)	5.4	(1.0)

(*4) Managerial reporting basis; "Held-to-maturity debt securities" and "Available-for-sale securities" are combined

(*5) In the calculation of 10BPV and duration, investment balance hedged by derivative transactions, etc. were excluded

<Available-for-sale securities with fair value (Non-consolidated)>

Available-for-sale securities	3,834.5	(909.7)	489.8	81.7
Japanese stocks	695.0	(3.2)	475.0	68.4
Japanese bonds	1,652.4	(261.8)	5.0	1.0
Government bonds	1,061.8	(226.2)	0.8	0.6
Others	1,487.0	(644.6)	9.7	12.1
Domestic investment (*1)	181.8	(139.5)	0.7	0.0
International investment (*1)	1,127.9	(486.6)	14.1	11.7
US Treasury	449.0	(565.1)	4.0	8.1
Others (Investment trust, etc.) (*2)	177.1	(18.4)	(5.0)	0.3

(*1) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists

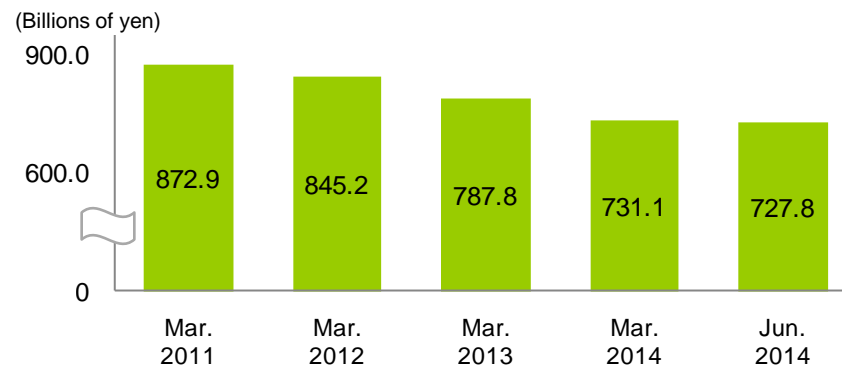
(*2) "Investment trust" and investment securities uncategorizable into "Domestic investment" or "International investment"

<Held-to-maturity debt securities with fair value (Non-consolidated)>

Held-to-maturity debt securities	423.0	(16.4)	41.9	(0.5)
Japanese government bonds	240.0	(5.0)	12.2	1.1
International investment (*1, 3)	153.6	(9.0)	29.0	(1.7)

(*3) Unamortized balance of unrealized loss on overseas asset-backed securities which were reclassified from AFS to HTM during FY2008 (Jun. 2014: (29.3)bn yen, Mar. 2014: (31.8)bn yen)

Balance of cross shareholdings (Consolidated) (*6)



(Billions of yen)	FY2011	FY2012	FY2013	FY2014 1Q
Reduction amount of cross shareholdings	55.7	55.6	57.7	4.4

(*6) The above mentioned figures of "cost of shareholdings" are those of listed shares. The figure of Mar. 2011 is combined total of CMTH (Consolidated) and STB (Consolidated).

Status of capital

- ▶ Common Equity Tier 1 capital ratio (Consolidated) stayed almost the same level, 9.33%, with Mar. 2014. Capital increased steadily, while the regulatory floor adjustment was applied on risk weighted assets.
- ▶ Common Equity Tier 1 capital ratio (Consolidated, Fully-loaded basis, pro forma): UP0.45 percentage points to 8.89% from Mar. 2014.

< Status of capital and total risk weighted assets >

(International standard) (Consolidated)

(Billions of yen)	Mar. 2014 Actual	Jun. 2014 Actual	Change	Minimum capital requirements
Total capital ratio	14.78%	14.73%	(0.50%)	8.00%
Tier 1 capital ratio	10.83%	10.84%	0.01%	5.50%
Common Equity Tier 1 capital ratio	9.32%	9.33%	0.01%	4.00%

Total capital	2,791.6	2,821.8	30.1
Tier 1 capital	2,045.8	2,075.9	30.0
Common Equity Tier 1 capital	1,760.1	1,787.7	27.5
Instruments and reserves	1,841.1	1,857.1	15.9
Regulatory adjustments	(80.9)	(69.3)	11.6
Additional Tier 1 capital	285.6	288.1	2.4
Tier 2 capital	745.8	745.8	-

Total risk weighted assets	18,884.5	19,146.7	262.2
Credit risk	17,694.0	17,316.0	(378.0)
Market risk	369.6	325.2	(44.3)
Operational risk	820.8	820.8	-
Floor adjustment	-	684.6	684.6

<Reference> Fully-loaded basis (pro forma)

Common Equity Tier 1 capital ratio	8.44%	8.89%	0.45%
Common Equity Tier 1 capital	1,571.8	1,685.0	113.1
Total risk weighted assets	18,621.5	18,933.3	311.8

* Fully-loaded basis: Calculation without considering transitional arrangements concerning "Regulatory adjustments."

< Major factors of change in capital in 1QFY2014 >

(1) Common Equity Tier 1 capital: +¥27.5bn

- Net income: +¥39.3bn
- Valuation on Available-for-Sale Securities: +¥10.3bn
- Changes in accounting policy for retirement benefits: ¥(24.7)bn

< Major factors of change in risk weighted assets in 1QFY2014 >

(2) Credit risk: ¥(0.37)tr

- Decrease in loans to corporations

(3) Floor adjustment: +¥0.68tr

- In addition to the decrease in regulatory adjustments, the floor adjustment threshold level for risk weighted assets was changed due to the introduction of Advanced Measurement Approach (AMA) for operational risk

< Major factors of change in fully-loaded basis (pro forma) >

(4) Common Equity Tier 1 capital: +¥113.1bn

- Net income: +¥39.3bn
- Valuation on Available-for-Sale Securities: +¥51.9bn
- Decrease in Intangibles (regulatory adjustments): +¥16.5bn

(Billions of yen)	Jun. 2014 Pro forma	Ratio to RWA	Change from Mar. 2014
Common Equity Tier 1 capital (CET1)	1,685.0	8.89%	113.1
Instruments and reserves	2,031.7	10.73%	54.9
Directly issued and qualifying capital plus retained earnings	1,777.2	9.38%	6.2
Accumulated Other Comprehensive Income	251.5	1.32%	47.9
Regulatory adjustments	(346.7)	(1.83%)	58.2