



SuMi TRUST
SUMITOMO MITSUI TRUST GROUP

Investor Meeting on Financial Results for 1HFY2016 <Data Book>

November 21, 2016

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Definitions of terms in this document

Sumitomo Mitsui Trust Holdings (Consolidated): "Consolidated " or "SuMi TRUST Holdings"

Sumitomo Mitsui Trust Bank (Non-consolidated): "Non-consolidated " or "SuMi TRUST Bank"

Former Chuo Mitsui Trust and Banking : CMTB, Former Chuo Mitsui Asset Trust and Banking : CMAB, Former Sumitomo Trust and Banking : STB

Figures before FY2011 in Non-consolidated : CMTB (Non-consolidated) + CMAB (Non-consolidated) + STB (Non-consolidated)

Accounting for Business combination related to Management Integration

Purchase accounting method : Accounting method for business combination related to management integration

Results of applying purchase accounting method : Amount of effect from purchase accounting method

Financial indices per share

Indices regarding financial information per share such as "Net asset per 1 share," "Dividends per 1 share," are presented assuming that

the consolidation of shares (one (1) share for every ten (10) shares) enacted on October 1, 2016, took place at the beginning of FY2011, for consistency purposes.

Financial results and related information

Income/expenses in domestic / international business (Non-consolidated)

(Billions of yen)	1HFY2015	Domestic business	International business	1HFY2016	Domestic business	International business	Change	Domestic business	International business
Trust fee income (after written-off of principal guaranteed trust a/c)	48.9	48.9	-	47.8	47.8	-	(1.0)	(1.0)	-
Net interest income	111.1	78.7	32.4	82.3	68.1	14.2	(28.7)	(10.5)	(18.1)
Interest income (*1)	178.4	115.3	68.7	169.5	102.7	70.6	(8.9)	(12.5)	1.9
	5.5	---	---	3.8	---	---	(1.7)	---	---
Interest expenses (*1) (*2)	(67.3)	(36.5)	(36.3)	(87.1)	(34.5)	(56.4)	(19.7)	2.0	(20.0)
	(5.5)	---	---	(3.8)	---	---	1.7	---	---
Net fees and commissions	54.2	50.5	3.7	56.8	55.4	1.4	2.5	4.8	(2.3)
Fees and commissions received	92.5	86.0	6.5	98.4	93.4	4.9	5.8	7.4	(1.6)
Fees and commissions paid	(38.2)	(35.4)	(2.8)	(41.5)	(38.0)	(3.5)	(3.2)	(2.5)	(0.7)
Net trading income	8.4	13.0	(4.6)	6.3	10.1	(3.7)	(2.0)	(2.9)	0.8
Trading income (*3)	8.4	13.1	0.4	7.1	11.0	0.1	(1.3)	(2.1)	(0.2)
Trading expenses (*3)	-	(0.1)	(5.0)	(0.7)	(0.8)	(3.8)	(0.7)	(0.7)	1.1
Net other operating income	16.8	1.0	15.8	28.0	1.2	26.8	11.1	0.2	10.9
Other operating income	22.6	2.7	19.9	32.3	1.9	30.4	9.6	(0.8)	10.4
Other operating expenses	(5.8)	(1.7)	(4.0)	(4.2)	(0.6)	(3.5)	1.5	1.0	0.4
Gross business profit (after written-off of principal guaranteed trust a/c)	239.7	192.3	47.3	221.5	182.8	38.7	(18.1)	(9.5)	(8.6)

(*1) Figures in the lower rows of total "Interest income" and "Interest expense" show interests that accrue from transactions between domestic business and international business ("Accrual")

Figures in the upper rows in total "Interest income" and "Interest expenses" show the result of (Domestic business + International business) – figures in the lower rows.

(*2) Expenses matching the amount of investment of money held in trust is excluded from "Interest expenses". (1HFY2015: 0.00 billion yen, 1HFY2016: 0.00 billion yen)

(*3) Total figure of "Net trading income" and "Net trading expenses" in 1HFY2015 and 1HFY2016 are 5.1bn yen and 3.9 bn yen respectively less than sum of "Domestic business" and "International business" as shown for income and expenses from derivative other than for trading or hedging.

Interest-earning assets / interest-bearing liabilities in domestic / international business (1)

(Non-consolidated; Banking a/c)

<Domestic business> (Average balance: Trillions of yen) (Income / Expenses: Billions of yen)	1HFY2015			1HFY2016			Change		
	Average balance	Yield	Income/ expenses	Average balance	Yield	Income/ expenses	Average balance	Yield	Income/ expenses
Interest-earning assets	30.12	0.76%	115.3	33.48	0.61%	102.7	3.35	(0.15%)	(12.5)
Loans and bills discounted	18.43	0.86%	80.0	19.62	0.75%	74.0	1.18	(0.11%)	(6.0)
Securities	2.94	1.78%	26.3	3.07	1.47%	22.7	0.12	(0.31%)	(3.6)
Japanese government bonds	0.82	0.50%	2.0	0.53	0.58%	1.5	(0.29)	0.08%	(0.5)
Japanese corporate bonds	0.57	0.56%	1.6	0.75	0.42%	1.6	0.17	(0.14%)	(0.0)
Japanese stocks	1.10	2.59%	14.4	1.09	2.60%	14.3	(0.01)	0.01%	(0.1)
Other securities	0.43	3.75%	8.2	0.68	1.53%	5.2	0.24	(2.22%)	(2.9)
Call loans	0.11	0.12%	0.0	0.21	(0.03%)	(0.0)	0.10	(0.15%)	(0.1)
Monetary claims bought	0.09	(0.01%)	(0.0)	0.07	(1.61%)	(0.6)	(0.01)	(1.60%)	(0.6)
Due from banks	5.99	0.09%	3.0	8.35	0.06%	2.7	2.35	(0.03%)	(0.2)
JPY deposit converted into foreign currencies	1.93	0.23%	2.2	1.72	0.18%	1.5	(0.21)	(0.05%)	(0.6)
Income on swaps	---	---	3.3	---	---	2.2	---	---	(1.0)
Interest-bearing liabilities	29.56	0.24%	(36.5)	32.57	0.21%	(34.5)	3.00	(0.03%)	2.0
Deposits	21.15	0.21%	(22.6)	22.73	0.16%	(19.0)	1.58	(0.05%)	3.6
Negotiable certificates of deposit (NCD)	3.38	0.08%	(1.4)	2.98	0.02%	(0.3)	(0.40)	(0.06%)	1.1
Borrowed money	1.78	0.38%	(3.4)	2.01	0.37%	(3.7)	0.22	(0.01%)	(0.3)
Short-term bonds payable	0.32	0.08%	(0.1)	0.03	0.05%	0.0	(0.28)	(0.03%)	0.1
Bonds payable	0.63	1.31%	(4.1)	0.59	1.20%	(3.5)	(0.04)	(0.11%)	0.5
Borrowed money from trust account	1.70	0.51%	(4.4)	3.11	0.50%	(7.8)	1.41	(0.01%)	(3.4)
Expenses on swaps	---	---	-	---	---	-	---	---	-
Gross margin/net interest income	---	0.52%	78.7	---	0.40%	68.1	---	(0.12%)	(10.5)
Loan-deposit margin/income	---	0.65%	57.4	---	0.59%	55.0	---	(0.06%)	(2.4)

Interest-earning assets / interest-bearing liabilities in domestic / international business (2) (Non-consolidated; Banking a/c)

<International business> (Average balance: Trillions of yen) (Income / Expenses: Billions of yen)	1HFY2015			1HFY2016			Change		
	Average balance	Yield	Income/ expenses	Average balance	Yield	Income/ expenses	Average balance	Yield	Income/ expenses
Interest-earning assets	12.11	1.13%	68.7	11.15	1.26%	70.6	(0.96)	0.13%	1.9
Loans and bills discounted	7.00	1.25%	43.9	6.84	1.48%	51.1	(0.15)	0.23%	7.2
Securities	1.93	1.95%	18.8	1.70	1.42%	12.1	(0.22)	(0.53%)	(6.7)
Due from banks	2.57	0.36%	4.6	1.91	0.58%	5.6	(0.65)	0.22%	0.9
Income on swaps	---	---	-	---	---	-	---	---	-
Interest-bearing liabilities	11.89	0.60%	(36.3)	11.16	1.00%	(56.4)	(0.72)	0.40%	(20.0)
Deposits	3.73	0.45%	(8.4)	3.96	0.81%	(16.1)	0.23	0.36%	(7.6)
Negotiable certificates of deposit (NCD)	3.76	0.28%	(5.4)	3.25	0.64%	(10.5)	(0.50)	0.36%	(5.0)
Call money	0.22	0.68%	(0.7)	0.09	1.69%	(0.7)	(0.12)	1.01%	0.0
Borrowed money	0.40	1.77%	(3.6)	0.45	1.97%	(4.4)	0.04	0.20%	(0.8)
Bonds payable	0.23	2.16%	(2.5)	0.20	2.15%	(2.1)	(0.03)	(0.01%)	0.3
Foreign currency deposit converted from JPY	1.93	0.23%	(2.2)	1.72	0.18%	(1.5)	(0.21)	(0.05%)	0.6
Expenses on swaps	---	---	(10.6)	---	---	(15.6)	---	---	(4.9)
Gross margin / net interest income	---	0.53%	32.4	---	0.26%	14.2	---	(0.27%)	(18.1)
Loan-deposit margin / income	---	0.80%	35.4	---	0.67%	34.9	---	(0.13%)	(0.4)
<Domestic business / International business combined>									
Interest-earning assets	40.30	0.88%	178.4	42.91	0.78%	169.5	2.60	(0.10%)	(8.9)
Loans and bills discounted	25.44	0.97%	123.9	26.47	0.94%	125.1	1.03	(0.03%)	1.1
Interest-bearing liabilities	39.52	0.33%	(67.3)	42.01	0.41%	(87.1)	2.49	0.08%	(19.7)
Deposits	24.89	0.24%	(31.1)	26.70	0.26%	(35.1)	1.81	0.02%	(3.9)
Gross margin / net interest income	---	0.55%	111.1	---	0.37%	82.3	---	(0.18%)	(28.7)
Loan-deposit margin / income	---	0.73%	92.8	---	0.68%	90.0	---	(0.05%)	(2.8)

Contribution of major group companies to consolidated financial results

	Net business profit before credit costs			Net income attributable to owners of the parent		
	1HFY2015	1HFY2016	Change	1HFY2015	1HFY2016	Change
(Billions of yen)						
Consolidation difference	35.9	40.0	4.0	16.9	18.0	1.0
Effect of purchase accounting method	-	(1.3)	(1.3)	5.5	4.2	(1.3)
Contribution (before consolidation adjustments) (*1)	35.4	37.7	2.2	21.5	23.5	1.9
Sumitomo Mitsui Trust Asset Management	3.2	3.1	(0.1)	2.1	2.1	0.0
Nikko Asset Management (Consolidated)	6.5	4.5	(2.0)	3.0	3.0	(0.0)
Japan Trustee Services Bank	0.5	0.3	(0.2)	0.2	0.1	(0.1)
Sumitomo Mitsui Trust Bank (U.S.A.)	0.8	0.7	(0.0)	0.4	0.4	(0.0)
Sumitomo Mitsui Trust Bank (Luxembourg)	0.1	0.1	0.0	0.1	0.1	0.0
Tokyo Securities Transfer Agent	0.2	0.3	0.0	0.1	0.1	0.0
Japan Securities Agents	0.0	0.0	(0.0)	0.0	0.0	0.0
Sumitomo Mitsui Trust TA Solution	0.3	0.0	(0.2)	0.1	0.0	(0.1)
Japan Stockholders Data Service	0.0	0.0	0.0	0.0	0.0	0.0
Sumitomo Mitsui Trust Realty	1.7	2.1	0.3	1.3	1.4	0.1
Sumitomo Mitsui Trust Real Estate Investment Management	0.0	0.6	0.6	(0.0)	0.4	0.4
Sumitomo Mitsui Trust Panasonic Finance (Consolidated)	4.9	6.2	1.3	2.9	3.1	0.2
Sumitomo Mitsui Trust Loan & Finance	4.4	4.9	0.5	2.8	3.3	0.4
Zijin Trust	0.5	0.3	(0.2)	0.4	0.2	(0.2)
SBI Sumishin Net Bank (Consolidated)	4.2	3.6	(0.5)	2.7	2.3	(0.3)
Sumitomo Mitsui Trust Guarantee (Consolidated)	5.7	6.0	0.3	3.8	3.8	(0.0)
Sumitomo Mitsui Trust Card	0.3	0.1	(0.2)	0.3	0.0	(0.3)
Sumitomo Mitsui Trust Club (*2)	---	3.5	3.5	---	1.4	1.4

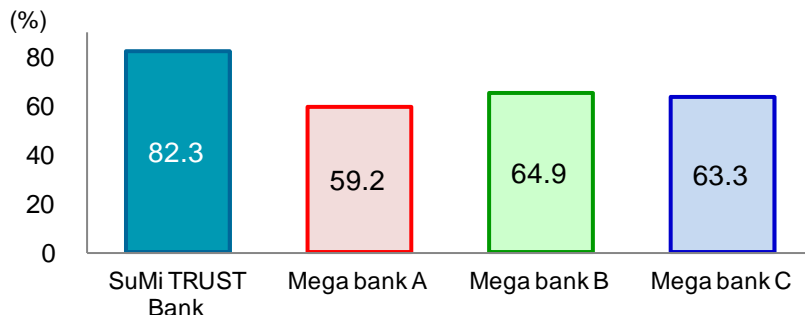
(*1) Contribution of group companies (before consolidation adjustments) is a substantive amount which excludes consolidation adjustments that do not relate directly to the group companies' business results. (Non-consolidated profit/loss of the holding company, elimination of dividend, amortization of goodwill, etc.)

(*2) Sumitomo Mitsui Trust Club became a consolidated entity from 3QFY2015.

Consolidated balance sheets

(Billions of yen)	Mar. 2016	Sep. 2016	Change
Cash and due from banks	19,924.5	21,293.5	1,369.0
Call loans and bills bought	705.2	147.6	(557.6)
Receivables under securities borrowing transactions	326.4	404.8	78.3
Monetary claims bought	889.4	651.8	(237.6)
Trading assets	614.2	752.1	137.8
Securities	4,926.2	5,285.1	358.9
Loans and bills discounted	27,525.8	27,411.3	(114.5)
Lease receivables and investment assets	608.4	639.3	30.9
Other assets	1,752.2	2,001.3	249.1
Tangible fixed assets	226.8	225.8	(0.9)
Intangible fixed assets	202.1	210.7	8.5
Assets for retirement benefits	91.4	97.8	6.4
Deferred Tax Assets	23.9	23.3	(0.6)
Customers' liabilities for acceptances and guarantees	503.7	423.5	(80.2)
Allowance for loan losses	(90.8)	(88.8)	2.0
Total assets	58,229.9	59,479.7	1,249.8

Comparison of loan-deposit ratio
(Non-consolidated, as of Sep. 2016)



(Billions of yen)	Mar. 2016	Sep. 2016	Change
Deposits	26,701.9	32,829.9	6,128.0
Negotiable certificates of deposit	7,130.6	5,286.9	(1,843.6)
Call money and bills sold	38.9	1,268.7	1,229.7
Payables under repurchase agreements	653.4	1,589.5	936.0
Trading liabilities	451.7	474.1	22.4
Borrowed money	2,580.5	2,324.3	(256.1)
Short-term bonds payable	1,253.2	946.5	(306.7)
Bonds payable	1,076.1	1,043.7	(32.3)
Borrowed money from trust account	13,694.6	9,001.8	(4,692.7)
Other liabilities	1,316.5	1,484.1	167.6
Deferred tax liabilities	123.9	110.4	(13.4)
Acceptances and guarantees	503.7	423.5	(80.2)
Total liabilities	55,525.4	56,784.0	1,258.5
Capital stock	261.6	261.6	-
Capital surplus	645.1	645.0	(0.0)
Retained earnings	1,087.1	1,150.1	62.9
Treasury stock	(27.0)	(34.0)	(6.9)
Total shareholders' equity	1,966.8	2,022.7	55.9
Valuation difference on available-for-sale securities	467.5	419.3	(48.1)
Deferred gains or losses on hedges	(13.1)	(20.9)	(7.7)
Others	(44.1)	(53.1)	(8.9)
Total accumulated other comprehensive income	410.1	345.2	(64.9)
Share acquisition rights	0.4	0.5	0.1
Minority interests	327.1	327.1	0.0
Total net assets	2,704.5	2,695.7	(8.7)
Total liabilities and net assets	58,229.9	59,479.7	1,249.8

Maturity ladder (loans, securities)

<Loans (Non-consolidated)>

(Billions of yen)	Sep. 2016					Change from Mar. 2016				
	Less than 1 year	1 year to 5 years	Over 5 years	Without maturity	Total	Less than 1 year	1 year to 5 years	Over 5 years	Without maturity	Total
Loans	5,024.2	9,622.5	10,439.4	2,088.1	27,174.3	94.1	(64.9)	216.6	(115.7)	130.0
Variable rate	---	7,059.9	7,633.3	2,088.0	16,781.3	---	(279.3)	(204.7)	(115.8)	(600.0)
Fixed rate	---	2,562.5	2,806.0	0.1	5,368.7	---	214.3	421.4	0.0	635.9

(Note) Loans and bills discounted within 1 year maturity is not divided into variable rate or fixed rate.

<Securities with fair value (Non-consolidated)>

(Billions of yen)	Sep. 2016					Change from Mar. 2016				
	Less than 1 year	1 year to 5 years	Over 5 years	Without maturity	Total	Less than 1 year	1 year to 5 years	Over 5 years	Without maturity	Total
Japanese bonds	336.8	390.7	451.6	-	1,179.2	(320.5)	(23.0)	(5.6)	-	(349.2)
Government bonds	299.6	4.0	120.4	-	424.1	(305.8)	(16.5)	(15.0)	-	(337.4)
Local government bonds	-	2.2	2.0	-	4.3	(0.5)	(0.2)	0.2	-	(0.5)
Corporate bonds	37.1	384.4	329.1	-	750.7	(14.1)	(6.3)	9.1	-	(11.3)
Japanese stocks	---	---	---	1,239.3	1,239.3	---	---	---	(58.7)	(58.7)
Other securities	185.3	1,029.4	1,358.2	68.8	2,641.8	(48.8)	9.2	792.5	1.0	754.0
Foreign bonds	184.1	358.5	1,267.4	-	1,810.1	(50.0)	(68.9)	792.1	-	673.1
Foreign stocks	-	-	-	15.4	15.4	-	-	-	(3.1)	(3.1)

(Note) Including NCD in "Cash and Due from Banks" and "Monetary Claims Bought", as well as securities.

Maturity ladder (time deposits, interest rate swaps)

<Time deposits (Non-consolidated)>

(Billions of yen)	Sep. 2016					Change from Mar. 2016				
	Less than 1 year	1 year to 2 years	2 year to 3 years	Over 3 years	Total	Less than 1 year	1 year to 2 years	2 year to 3 years	Over 3 years	Total
Time deposits	12,229.0	4,098.5	1,461.7	2,704.2	20,493.6	1,216.5	(324.9)	15.2	(52.2)	854.6
Variable rate	---	89.8	85.3	237.6	412.7	---	(4.1)	(1.3)	19.8	14.3
Fixed rate	---	4,008.7	1,376.4	2,466.5	7,851.7	---	(320.7)	16.5	(72.1)	(376.2)

(Note) Time deposits within 1 year maturity is not divided into variable rate or fixed rate.

<Maturity ladder of interest rate swaps (qualified for hedge accounting) (Non-consolidated)>

(Billions of yen)	Sep. 2016				Change from Mar. 2016			
	Less than 1 year	1 year to 5 years	Over 5 years	Total	Less than 1 year	1 year to 5 years	Over 5 years	Total
Fix Rcv-Flt Pay	2,291.4	5,449.8	521.4	8,262.7	1,431.5	972.3	(25.0)	2,378.8
Flt Rcv-Fix Pay	122.4	533.6	1,510.9	2,167.0	(47.9)	(17.9)	557.4	491.6

Deferred tax assets

<Major factors for deferred tax assets and deferred tax liabilities> (Billions of yen)	Non-consolidated			Consolidated		
	Mar. 2016	Sep. 2016	Change	Mar. 2016	Sep. 2016	Change
Deferred tax assets (A)	79.6	72.6	(6.9)	140.1	129.2	(10.8)
Devaluation of securities	25.2	24.1	(1.0)	21.8	20.7	(1.0)
Allowance for loan losses (including written-off of loans)	21.4	20.4	(0.9)	38.6	37.6	(0.9)
Deferred gains/ losses on hedges	3.2	5.2	2.0	3.4	7.2	3.7
Liabilities for retirement benefits	---	---	---	26.3	21.9	(4.4)
Valuation difference due to share exchange	---	---	---	5.6	5.2	(0.3)
Others	41.8	35.0	(6.7)	81.6	74.7	(6.8)
Valuation allowance	(12.0)	(12.2)	(0.1)	(37.4)	(38.3)	(0.8)
Deferred tax liabilities (B)	225.0	202.1	(22.8)	240.0	216.4	(23.6)
Amount related retirement benefits	11.3	10.4	(0.8)	11.3	10.4	(0.8)
Deferred gains/ losses on hedges	-	-	-	0.1	0.3	0.2
Valuation difference on available-for-sale securities	207.6	186.8	(20.7)	208.6	187.7	(20.9)
Valuation difference due to share exchange	---	---	---	10.5	9.8	(0.7)
Liabilities for retirement benefits	---	---	---	-	-	-
Others	6.0	4.7	(1.2)	9.3	7.9	(1.3)
Net deferred tax assets (A) - (B)	(145.4)	(129.4)	15.9	(99.9)	(87.1)	12.8

<(Reference) Taxable income before deduction of loss carry-forwards for the past 5 years (Non-consolidated)>

(Billions of yen)	FY2011	FY2012	FY2013	FY2014	FY2015
Taxable income before deduction of loss carry-forwards	9.5	133.0	107.4	118.5	177.5
Net business profit before credit costs	239.0	210.2	211.8	245.7	249.1

SuMi TRUST Bank applied the category 2 of the Guidance No. 26 of the Accounting Standards for tax effect accounting and posted net deferred tax assets as a company reporting stable taxable income.

Performance by business sections

Breakdown of profit by business

(Billions of yen)	Gross business profit (Non-consolidated)			Net business profit before credit costs (Non-consolidated)			Net business profit before credit costs (Consolidated)		
	1HFY2015	1HFY2016	Change	1HFY2015	1HFY2016	Change	1HFY2015	1HFY2016	Change
Retail financial services	74.1	71.2	(2.8)	10.5	8.8	(1.6)	14.7	18.7	4.0
Wholesale financial services	61.8	62.4	0.6	40.4	41.6	1.2	51.3	53.7	2.4
Stock transfer agency services	9.6	10.4	0.8	8.1	8.8	0.6	8.7	9.2	0.4
Gross business profit	15.0	15.8	0.7	---	---	---	---	---	---
Fees paid for outsourcing	(5.4)	(5.3)	0.0	---	---	---	---	---	---
Real estate	13.1	12.9	(0.1)	8.7	8.5	(0.1)	10.8	11.5	0.7
Fiduciary services	32.7	29.8	(2.8)	18.2	15.5	(2.6)	29.1	24.0	(5.1)
Gross business profit	47.2	44.6	(2.6)	---	---	---	---	---	---
Fees paid for outsourcing	(14.4)	(14.7)	(0.2)	---	---	---	---	---	---
Global markets	44.9	35.7	(9.2)	39.3	29.0	(10.2)	39.3	29.0	(10.2)
Others (*)	3.2	(1.1)	(4.4)	(4.5)	(6.4)	(1.8)	2.6	(0.3)	(2.9)
Total	239.7	221.5	(18.1)	120.8	106.1	(14.7)	156.7	146.1	(10.6)

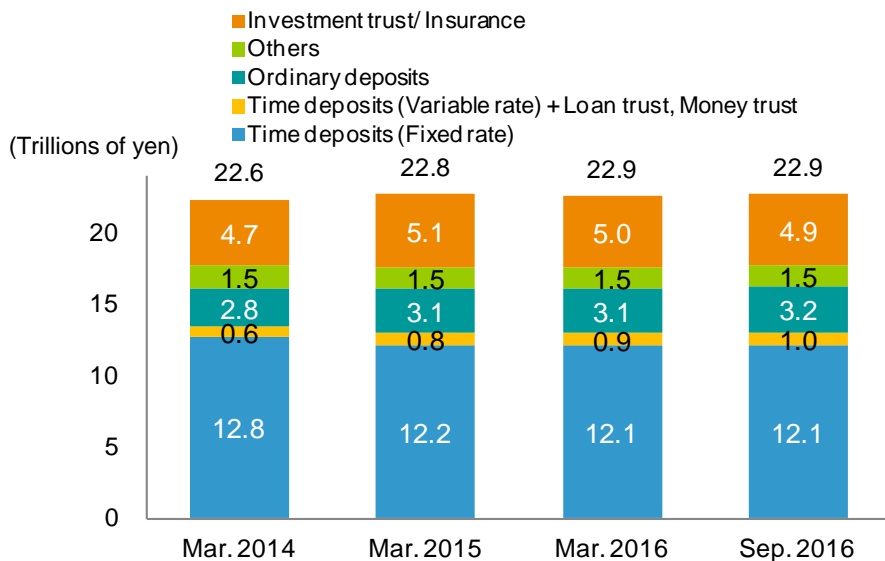
(*) Figures of "Others" include costs of capital funding, dividends of shares from cross-shareholdings, general and administrative expenses of headquarters, etc.

Retail financial services / Wholesale financial services / Stock transfer agency services

Retail financial services / Gross business profit

(Billions of yen)	1HFY2015	1HFY2016	Change
Business profit	55.6	53.8	(1.7)
Net interest income, etc.	23.5	22.5	(0.9)
Loans to individuals	25.1	27.1	1.9
Deposits	(2.0)	(4.6)	(2.5)
Others	0.4	0.0	(0.3)
Net fees and commissions	32.1	31.3	(0.8)
Investment trust / Insurance	33.6	29.9	(3.7)
Others	(1.4)	1.3	2.8
Adjustments among businesses	18.4	17.3	(1.1)
Gross business profit	74.1	71.2	(2.8)

Total depositary assets from individuals

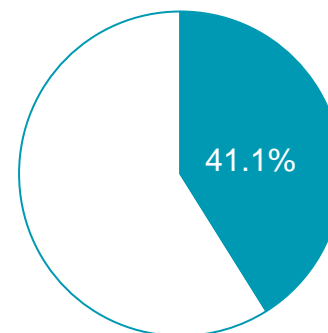


Wholesale financial services / Gross business profit

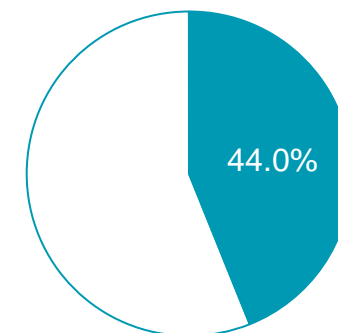
(Billions of yen)	1HFY2015	1HFY2016	Change
Business profit	76.9	76.6	(0.3)
Net interest income, etc.	59.0	57.5	(1.5)
Net interest income	59.8	62.1	2.2
Deposits	(0.3)	(1.5)	(1.1)
Others	(0.3)	(2.9)	(2.6)
Net fees and commissions	17.9	19.0	1.1
Real estate NRL	3.7	1.8	(1.8)
Syndicated loans	8.7	11.7	2.9
Securitization	2.5	2.5	0.0
Adjustments among businesses	(15.1)	(14.1)	0.9
Gross business profit	61.8	62.4	0.6

Market share of stock transfer agency services^(*) (as of Sep. 2016)

< Number of listed corporate clients >



< Number of shareholders under administration >



(*) Combined total of SuMi TRUST Bank, Tokyo Securities Transfer Agent, and Japan Securities Agents

Global markets

Gross business profit

(Billions of yen)	1HFY2015	1HFY2016	Change
Financial operations	12.1	3.8	(8.3)
Investment operations	12.5	11.6	(0.9)
Marketing functions	20.2	20.2	0.0
Total	44.9	35.7	(9.2)

<Financial operations>

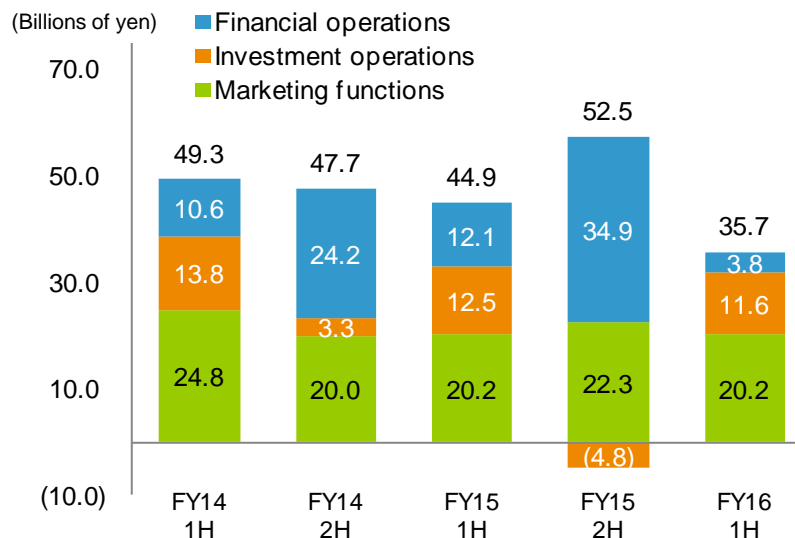
Financial operations managing potential market risks(Interest rate, Equity, etc.) involved in the overall balance sheet

<Investment operations>

Proprietary investment pursuing absolute return, trading

<Marketing functions>

Market-making operations for interest rate and forex products; creation and sales of financial products



Securities portfolio of Global markets business (*1)

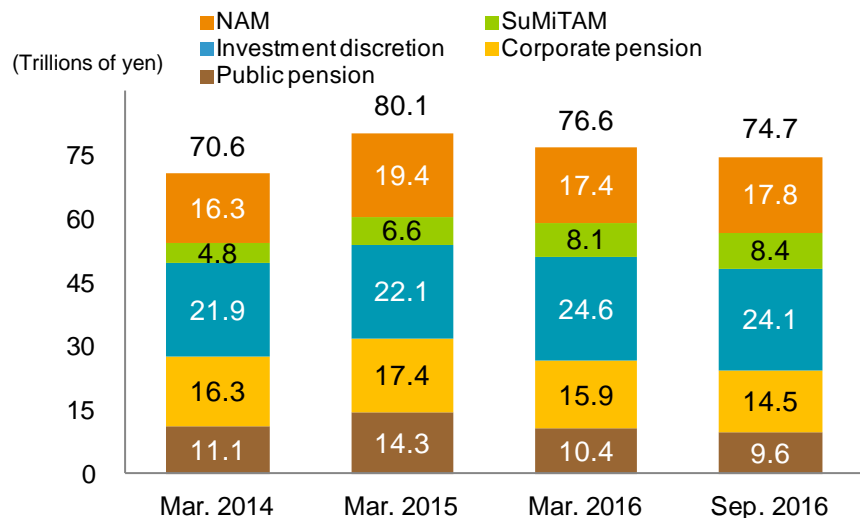
(Billions of yen)	Cost		Unrealized gains/losses		10BPV (*2)		Duration (years) (*2)	
	Sep. 2016	Change from Mar. 2016	Sep. 2016	Change from Mar. 2016	Sep. 2016	Change from Mar. 2016	Sep. 2016	Change from Mar. 2016
JPY	407.6	(326.4)	25.0	(1.2)	2.0	(0.3)	4.8	1.5
Others	1,389.9	811.6	(7.0)	(16.6)	11.2	7.9	8.8	3.3
USD	1,341.9	841.2	(8.1)	(16.2)	10.9	7.9	9.0	3.0
EUR, etc.	48.0	(29.5)	1.0	(0.4)	0.2	0.0	4.4	2.0

(*1) Managerial reporting basis; "Held-to-maturity debt securities" and "Available-for-sale securities" are combined.

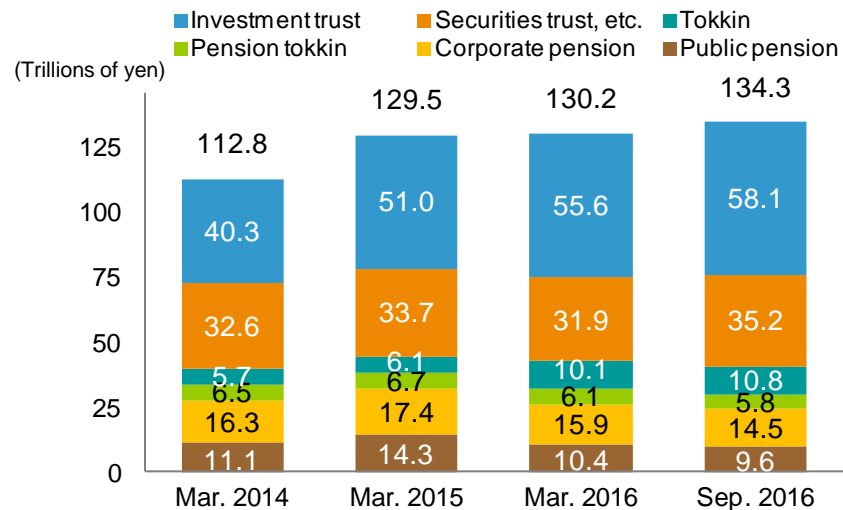
(*2) In the calculation of 10BPV and duration, investment balance hedged by derivative transactions were excluded.

Fiduciary services

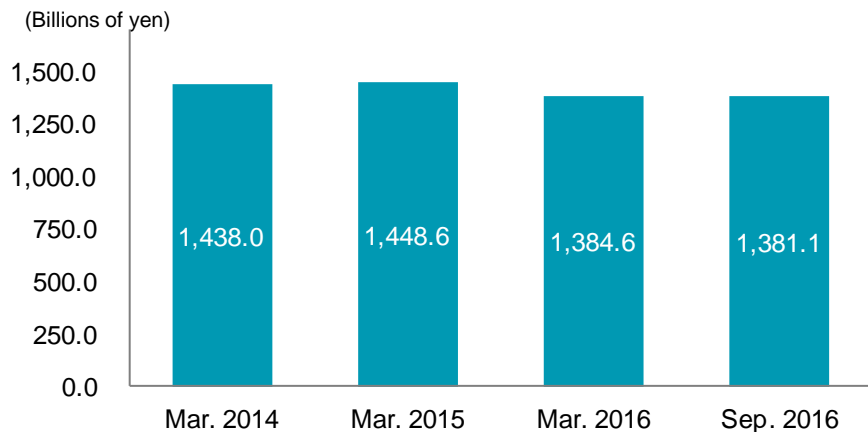
Assets under management (AUM) (Consolidated)



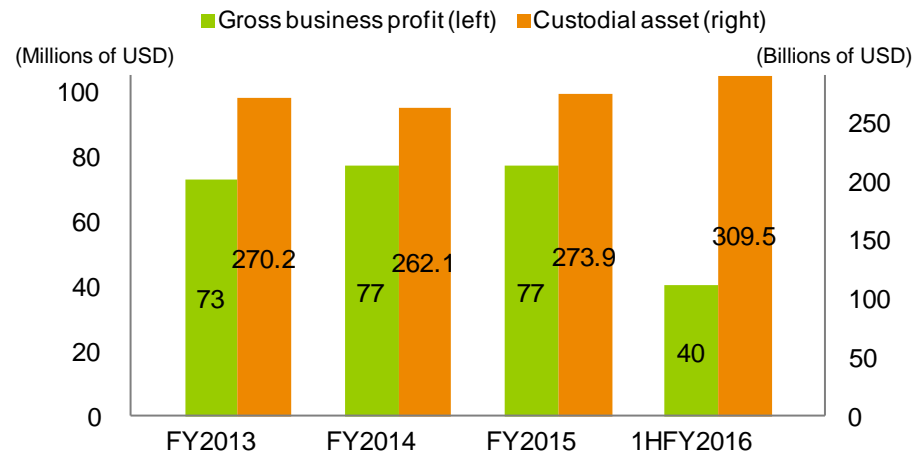
Entrusted assets (Non-consolidated)



Balance of alternative investment (Corporate pension) (Non-consolidated)



Global custody business



Credit portfolio

Loans by industry (Non-consolidated)

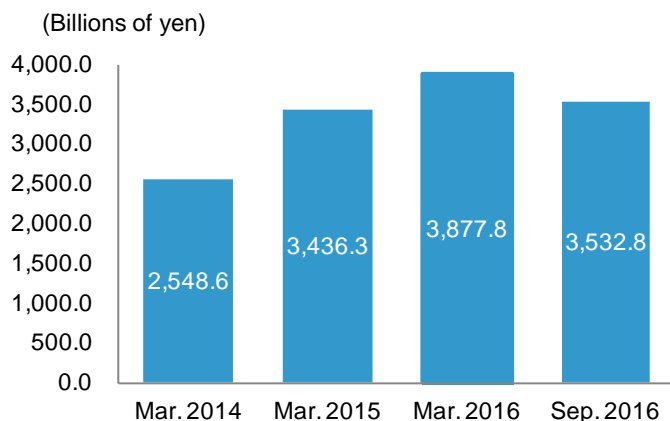
(Billions of yen)	Mar. 2016		Sep. 2016		Change	
	Balance	Proportion	Balance	Proportion	Balance	Proportion
Domestic Branches (excluding offshore accounts)	23,011.6	84.9%	23,542.4	86.5%	530.7	1.6%
Manufacturing	2,658.2	9.7%	2,526.2	9.3%	(131.9)	(0.4%)
Agriculture, forestry, fisheries, mining, quarrying of stone and gravel gathering	13.2	0.0%	11.3	0.0%	(1.8)	(0.0%)
Construction	126.6	0.5%	131.0	0.5%	4.3	0.0%
Electricity, gas, heat supply and water	795.1	2.9%	858.7	3.2%	63.6	0.3%
Information and communications	338.3	1.2%	416.2	1.5%	77.8	0.3%
Transport and postal activities	1,109.7	4.1%	1,082.0	4.0%	(27.6)	(0.1%)
Wholesale and retail trade	1,203.9	4.4%	1,159.2	4.3%	(44.7)	(0.1%)
Finance and insurance	3,032.6	11.2%	2,696.0	9.9%	(336.6)	(1.3%)
Real estate	3,061.2	11.3%	3,232.8	11.9%	171.5	0.6%
Goods rental and leasing	828.4	3.1%	824.0	3.0%	(4.3)	(0.1%)
Others	9,843.8	36.3%	10,604.5	38.9%	760.6	2.6%
Overseas branches and offshore accounts	4,088.6	15.1%	3,684.6	13.5%	(404.0)	(1.6%)
Total	27,100.2	100.0%	27,227.0	100.0%	126.7	---

(Note) The above table is made based on the categorization of "Survey on loans by industry" of Bank of Japan.

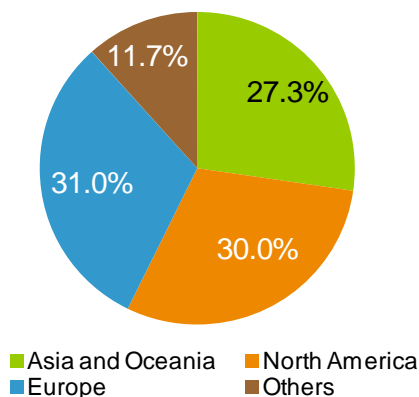
Non-Japanese / Overseas Japanese borrowers: Non-consolidated

Non-Japanese borrowers

<Trend of balance>



<Location(*1)>

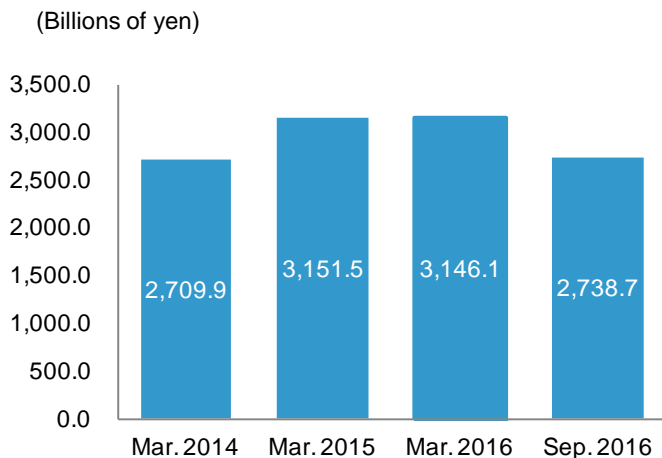


(Billions of yen)

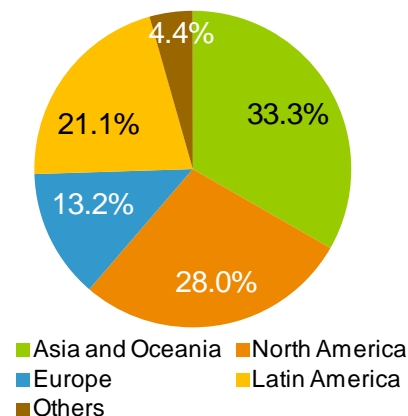
Asia-Oceania	Australia	160.1
	China	155.0
	Hong Kong	146.9
	Korea	135.5
	Singapore	91.9
North America	U.S.A	1,001.1
Europe	United Kingdom	393.1
	France	225.4
	Switzerland	144.3
	Germany	122.0
	The Netherlands	119.0

Overseas Japanese borrowers

<Trend of balance>



<Location(*2)>

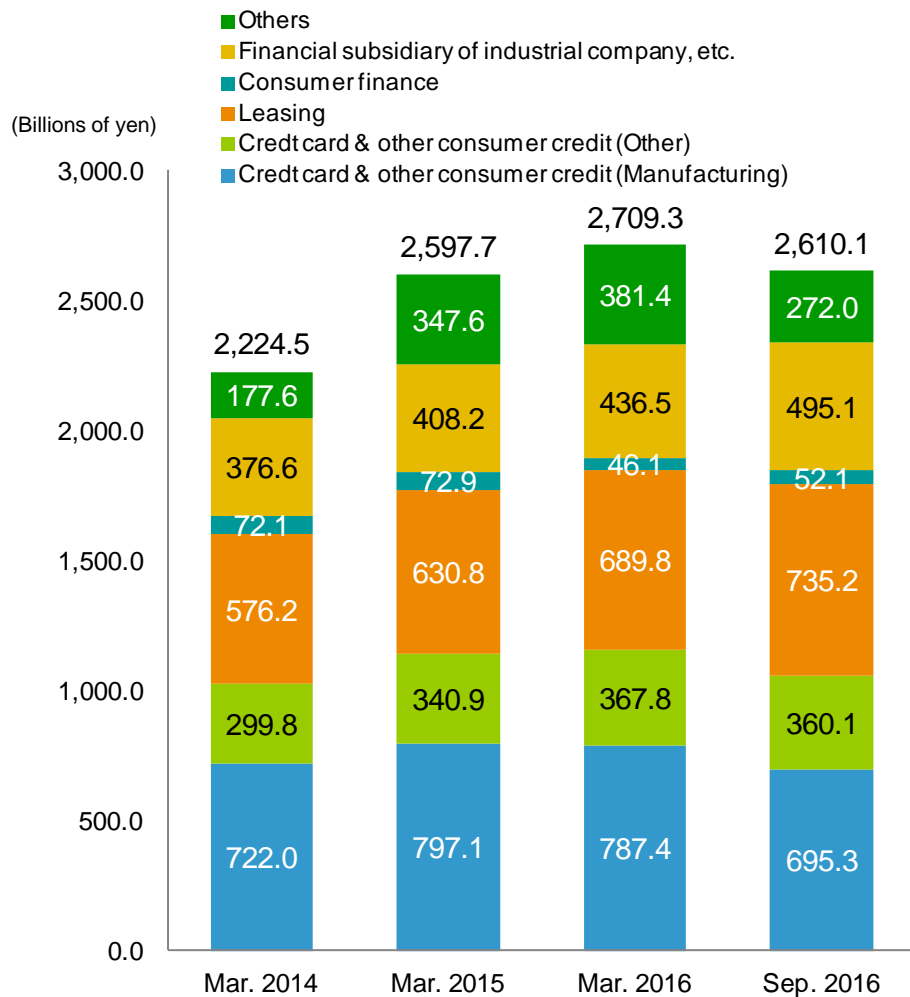


(Billions of yen)

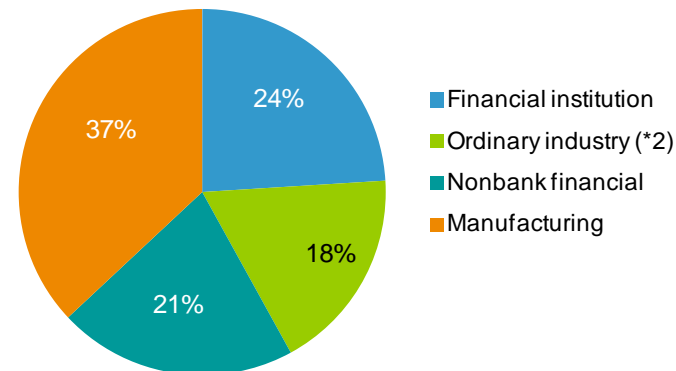
Asia-Oceania	Australia	198.9
	China	179.5
	Thailand	151.1
	Singapore	147.0
	Indonesia	112.5
North America	U.S.A	704.6
	Canada	61.3
Europe	United Kingdom	225.4
	The Netherlands	76.2
Latin America	Republic of Panama	486.6

Loans to nonbank financial industry: Non-consolidated

Outstanding loans to nonbank financial industry (*1)

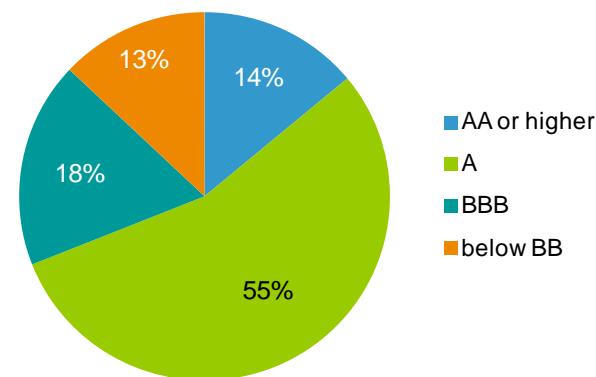


Characteristics of borrowers' parent company by industry



(*2) Ordinary industry: Retail / Services, etc.

Characteristics of borrowers by rating (parent company basis) (*3)



(*3) On internal credit ratings basis (shown by rating marks based on the general correspondence to external credit ratings)

(*1) Loans to government agency, money market dealer (Tanshi kaisha), etc. are excluded.

Real estate-related loans: Non-consolidated

Balance of real estate-related loans

(Billions of yen)	Mar. 2016	Sep. 2016	Change
Real estate-related loans	2,980.9	3,091.0	110.1
Corporation	969.5	1,032.4	62.9
Real estate NRL (*1)	1,242.9	1,236.6	(6.2)
REIT(*2)	768.4	821.9	53.4

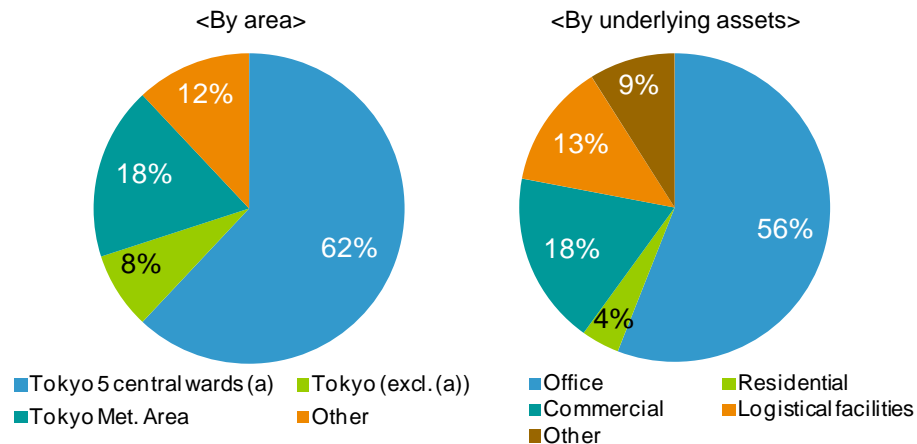
(*1) Including bond-type. Excluding overseas real estate NRL.

(*2) Excluding overseas REIT.

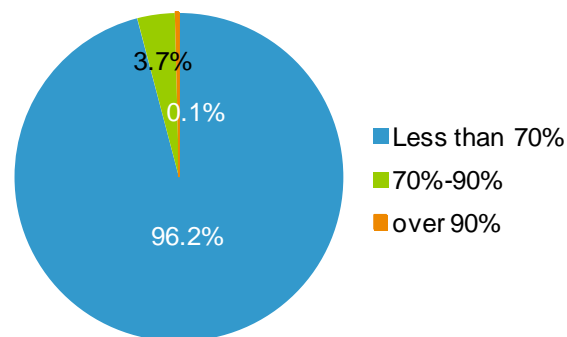
<Reference>

Real estate equity investment	25.1	29.1	3.9
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Characteristics of real estate NRL



LTV of real estate NRL (based on external appraisal value)



Non-performing loans

Problem assets based on Financial Reconstruction Act and migration analysis

< Problem assets based on the Financial Reconstruction Act (Non-consolidated) >

(Billions of yen)	Mar. 2016	Sep. 2016	Change	Collateral/Allowance	Coverage ratio (*1)	Allowance ratio (*2)	
	Balance	Balance					
Problem assets based on the Financial Reconstruction Act	90.1	77.0	(13.1)		91.2%	62.7%	
Ratio to total loan balance	0.3%	0.3%	(0.0%)				
Bankrupt and practically bankrupt	11.9	9.9	(2.0)	Total	9.9	100.0%	100.0%
				Collateral value	6.2		
				Specific allowance for loan losses	3.7		
Doubtful	44.9	36.9	(8.0)	Total	33.0	89.4%	63.4%
				Collateral value	26.2		
				Specific allowance for loan losses	6.7		
Substandard	33.2	30.1	(3.1)	Total	27.3	90.6%	23.5%
				Collateral value	26.4		
				General allowance for loan losses	0.8		
Assets to other special mention debtors	368.3	377.6	9.3	(*1) (Collateral value after considering haircuts + allowance for loan losses) / Loan balance			
Ordinary assets	27,205.0	27,262.8	57.9	(*2) Allowance for loan losses / (Loan balance - collateral value after considering haircuts)			
Total	27,663.4	27,717.4	54.0				

< Migration analysis (Non-consolidated) >

(Billions of yen)	Mar. 2016	Sep. 2016	Change	Downgrade	Downgrade	Upgrade	Upgrade	Repayment, etc.
	Balance	Balance		(+)	(-)	(+)	(-)	
Bankrupt and practically bankrupt	11.9	9.9	(2.0)	2.2			(2.1)	(2.1)
Doubtful	44.9	36.9	(8.0)	4.3	(0.5)	1.9	(10.0)	(3.8)
Assets to substandard debtors	34.7	31.4	(3.3)	0.8	(0.8)	1.6	(1.0)	(3.9)
Assets to other special mention debtors	366.8	376.2	9.4	34.5	(3.3)	9.4	(10.8)	(20.4)
Total	458.4	454.5	(3.9)					

Problem assets based on Financial Reconstruction Act by industry (Non-consolidated)

(Billions of yen)	Mar. 2016			Sep. 2016			Change	Banking a/c	Trust a/c
	Balance	Banking a/c	Trust a/c	Balance	Banking a/c	Trust a/c			
Domestic Branches (excluding offshore accounts)	88.9	83.7	5.1	75.9	70.8	5.1	(13.0)	(12.9)	(0.1)
Manufacturing	17.7	17.7	-	15.9	15.9	-	(1.8)	(1.8)	-
Agriculture, forestry, fisheries, mining, quarrying of stone and gravel gathering	1.2	1.2	-	1.1	1.1	-	(0.1)	(0.1)	-
Construction	0.0	0.0	-	0.0	0.0	-	(0.0)	(0.0)	-
Electricity, gas, heat supply and water	-	-	-	-	-	-	-	-	-
Information and communications	0.0	0.0	-	0.0	0.0	-	(0.0)	(0.0)	-
Transport and postal activities	0.5	0.5	-	0.4	0.4	-	(0.1)	(0.1)	-
Wholesale and retail trade	1.2	1.2	-	1.2	1.2	-	(0.0)	(0.0)	-
Finance and insurance	0.3	0.3	-	0.3	0.3	-	(0.1)	(0.1)	-
Real estate	18.8	13.8	5.0	16.7	11.7	5.0	(2.2)	(2.1)	(0.1)
Goods rental and leasing	0.0	0.0	-	-	-	-	(0.0)	(0.0)	-
Others	49.0	48.9	0.1	40.4	40.3	0.1	(8.7)	(8.6)	(0.0)
Overseas branches and offshore accounts	1.2	1.2	-	1.1	1.1	-	(0.2)	(0.2)	-
Total	90.1	85.0	5.1	77.0	71.9	5.1	(13.1)	(13.0)	(0.1)

(Note) The above table is made based on the categorization of "Survey on loans by industry" of Bank of Japan.

Risk monitored loans

< Consolidated > (Billions of yen)	Mar. 2016			Sep. 2016			Change	Banking a/c	Trust a/c
	Balance	Banking a/c	Trust a/c	Balance	Banking a/c	Trust a/c			
Risk monitored loans	116.0	110.9	5.1	104.9	99.8	5.0	(11.1)	(11.0)	(0.0)
Ratio to total loan balance	0.4%	0.4%	9.2%	0.4%	0.4%	9.6%	(0.0%)	(0.0%)	0.4%
Loans in bankruptcy proceedings	4.2	4.2	-	3.3	3.3	-	(0.8)	(0.8)	-
Other delinquent loans	70.7	65.6	5.0	64.0	59.1	4.9	(6.6)	(6.5)	(0.0)
Loans past due 3 months or more	-	-	-	-	-	-	-	-	-
Restructured loans	41.0	40.9	0.0	37.4	37.4	0.0	(3.5)	(3.5)	(0.0)
Total loan balance	27,581.7	27,525.8	55.9	27,464.0	27,411.3	52.6	(117.7)	(114.5)	(3.2)

Note: Partial direct written-off: Mar. 2016: 22.0 billion yen, Sep. 2016: 16.0 billion yen

< Non-consolidated > (Billions of yen)	Mar. 2016			Sep. 2016			Change	Banking a/c	Trust a/c
	Balance	Banking a/c	Trust a/c	Balance	Banking a/c	Trust a/c			
Risk monitored loans	86.2	81.0	5.1	73.6	68.6	5.0	(12.5)	(12.4)	(0.0)
Ratio to total loan balance	0.3%	0.3%	9.2%	0.3%	0.3%	9.6%	(0.0%)	(0.0%)	0.4%
Loans in bankruptcy proceedings	1.5	1.5	-	1.0	1.0	-	(0.4)	(0.4)	-
Other delinquent loans	51.4	46.3	5.0	42.4	37.5	4.9	(8.9)	(8.8)	(0.0)
Loans past due 3 months or more	-	-	-	-	-	-	-	-	-
Restructured loans	33.2	33.1	0.0	30.1	30.0	0.0	(3.1)	(3.1)	(0.0)
Total loan balance	27,100.2	27,044.3	55.9	27,227.0	27,174.3	52.6	126.7	130.0	(3.2)

Note: Partial direct written-off: Mar. 2016: 20.3 billion yen, Sep. 2016: 14.5 billion yen

Risk monitored loans by industry

< Non-consolidated >

(Billions of yen)	Mar. 2016			Sep. 2016			Change		
	Balance	Banking a/c	Trust a/c	Balance	Banking a/c	Trust a/c		Banking a/c	Trust a/c
Domestic Branches (excluding offshore accounts)	84.9	79.8	5.1	72.6	67.5	5.0	(12.3)	(12.2)	(0.0)
Manufacturing	17.7	17.7	-	15.9	15.9	-	(1.7)	(1.7)	-
Agriculture, forestry, fisheries, mining, quarrying of stone and gravel gathering	1.1	1.1	-	1.0	1.0	-	(0.0)	(0.0)	-
Construction	0.0	0.0	-	0.0	0.0	-	(0.0)	(0.0)	-
Electricity, gas, heat supply and water	-	-	-	-	-	-	-	-	-
Information and communications	0.0	0.0	-	0.0	0.0	-	(0.0)	(0.0)	-
Transport and postal activities	0.4	0.4	-	0.3	0.3	-	(0.1)	(0.1)	-
Wholesale and retail trade	1.2	1.2	-	1.1	1.1	-	(0.0)	(0.0)	-
Finance and insurance	0.3	0.3	-	0.2	0.2	-	(0.0)	(0.0)	-
Real estate	18.4	13.4	5.0	16.2	11.2	4.9	(2.1)	(2.1)	(0.0)
Goods rental and leasing	0.0	0.0	-	-	-	-	(0.0)	(0.0)	-
Others	45.6	45.5	0.1	37.4	37.3	0.0	(8.1)	(8.1)	(0.0)
Overseas branches and offshore accounts	1.2	1.2	-	1.0	1.0	-	(0.1)	(0.1)	-
Total	86.2	81.0	5.1	73.6	68.6	5.0	(12.5)	(12.4)	(0.0)

(Note) The above table is made based on the categorization of "Survey on loans by industry" of Bank of Japan.

Status of capital

Status of capital (Details : as of Sep. 2016)

< Status of capital and total risk weighted assets >
(Basel III, International standard) (Consolidated)

(Billions of yen)	<Pro forma>	
	Regulatory basis	Fully-loaded basis
Total capital	3,087.2	
Tier 1 capital	2,515.1	
Common Equity Tier 1 capital	2,057.7	2,073.3
Instruments and reserves	2,221.2	2,345.8
Regulatory adjustments	(163.5)	(272.5)
Additional Tier 1 capital	457.4	
Directly issued qualifying Additional Tier 1 instruments	220.0	
Eligible Tier 1 capital instruments subject to phase-out arrangements	276.0	
Tier 2 capital	572.0	
Directly issued qualifying Tier 2 instruments	90.0	
Eligible Tier 2 capital instruments subject to phase-out arrangements	383.6	
Total risk-weighted assets	18,141.3	18,072.8
Credit risk	16,649.1	16,580.6
Market risk	531.1	531.1
Operational risk	961.0	961.0
Total capital ratio	17.01%	
Tier 1 capital ratio	13.86%	
Common Equity Tier 1 capital ratio	11.34%	11.47%

<Fully-loaded basis>

- (1) Without considering transitional arrangements on "Accumulated Other Comprehensive Income", "Common share capital issued by subsidiaries and held by third parties", and "Regulatory adjustments."
- (2) Not including the amount of decrease in eligible capital instruments subject to phase-out arrangements after the expiring of transitional arrangements.

items subject to transitional arrangements (Billions of yen)	<Pro forma>	
	Regulatory basis	Fully-loaded basis
Common Equity Tier 1 capital (CET1)	2,057.7	2,073.3
Instruments and reserves	2,221.2	2,345.8
Directly issued qualifying capital plus retained earnings	1,997.9	1,997.9
Accumulated Other Comprehensive Income	207.1	345.2
Common share capital issued by subsidiaries and held by third parties	15.6	2.1
Amount allowed in group CET1 subject to transitional arrangements	13.5	---
Regulatory adjustments	(163.5)	(272.5)
Intangibles	(112.6)	(187.7)
Deferred tax assets excluding those arising from temporary differences	(0.4)	(0.7)
Shortfall of eligible provisions to expected losses	(14.7)	(24.5)
Assets for retirement benefits	(40.7)	(67.9)
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital	(2.5)	(4.2)
Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	-

	Regulatory basis	Fully-loaded basis
Total risk-weighted assets	18,141.3	18,072.8
Amount of credit risk-weighted assets	16,649.1	16,580.6
Amount included in credit risk-weighted assets subject to transitional arrangements	68.5	---
Amount of market risk equivalents	531.1	531.1
Amount of operational risk equivalents	961.0	961.0

Credit risk-weighted assets

(Billions of yen)	Sep. 2016				Change from Mar. 2016			
	EAD	RW	RWA	EL	EAD	RW	RWA	EL
Internal Ratings-Based	51,046.4	31.4%	16,036.7	133.0	(3,028.1)	1.9%	92.3	(4.1)
Corporate, etc.	34,977.1	27.5%	9,635.4	95.3	(3,331.7)	1.9%	(156.2)	(3.4)
Corporation	19,104.1	46.7%	8,938.1	92.3	(385.0)	0.7%	(38.4)	(2.9)
Sovereign	13,990.5	1.1%	165.9	1.9	(2,397.1)	0.0%	(25.2)	(0.2)
Financial institution	1,882.4	28.2%	531.4	0.9	(549.5)	2.5%	(92.5)	(0.2)
Retail	8,661.7	15.3%	1,326.4	26.2	485.5	(0.0%)	72.7	0.4
Residential mortgage	8,003.6	13.6%	1,092.7	18.3	469.0	0.0%	69.0	0.6
Qualifying revolving retail exposure	67.5	17.7%	12.0	0.6	(0.9)	(0.2%)	(0.3)	0.0
Other retail exposure	590.5	37.5%	221.6	7.2	17.4	(0.4%)	4.0	(0.1)
Equity	1,116.4	157.7%	1,761.2	---	(6.3)	1.4%	6.3	---
Fund	1,649.0	83.6%	1,378.7	2.7	0.9	16.8%	278.7	(0.3)
Securitization	927.6	19.8%	183.9	0.1	(116.4)	1.0%	(11.9)	(0.1)
Purchased receivables	580.4	61.1%	354.7	1.4	(269.9)	4.2%	(128.6)	(0.4)
Others	3,363.0	47.7%	1,605.7	7.1	208.4	(1.9%)	36.6	(0.2)
Exemption	11,209.3	3.5%	402.6	---	3,976.6	(1.8%)	10.3	---
Total credit risk	62,484.8	26.6%	16,649.1	133.0	947.1	(0.2%)	107.9	(4.1)

EAD: Exposure, RW: Risk-weight, RWA: Risk-weighted assets (after scaling factor adjustments), EL: Expected loss

Risk-weight = Risk asset / Exposure

List of qualified additional Tier 1 instruments, and estimated capital inclusion amount (as of Sep. 2016)

< Perpetual subordinated bonds (Qualifying additional Tier1 instrument)>

Issuer	Series	Issue amount	Coupon rate(*1)	Step up clause	Issue date	First callable date
Sumitomo Mitsui Trust Holdings, Inc.	1	¥70.0 billion	2.49% Fixed	No	Sep. 8, 2015	Dec. 5, 2020
	2	¥50.0 billion	2.87% Fixed	No	Sep. 8, 2015	Dec. 5, 2025
	3	¥70.0 billion	1.51% Fixed	No	Sep. 8, 2016	Dec. 5, 2026
	4	¥30.0 billion	1.73% Fixed	No	Sep. 8, 2016	Dec. 5, 2031

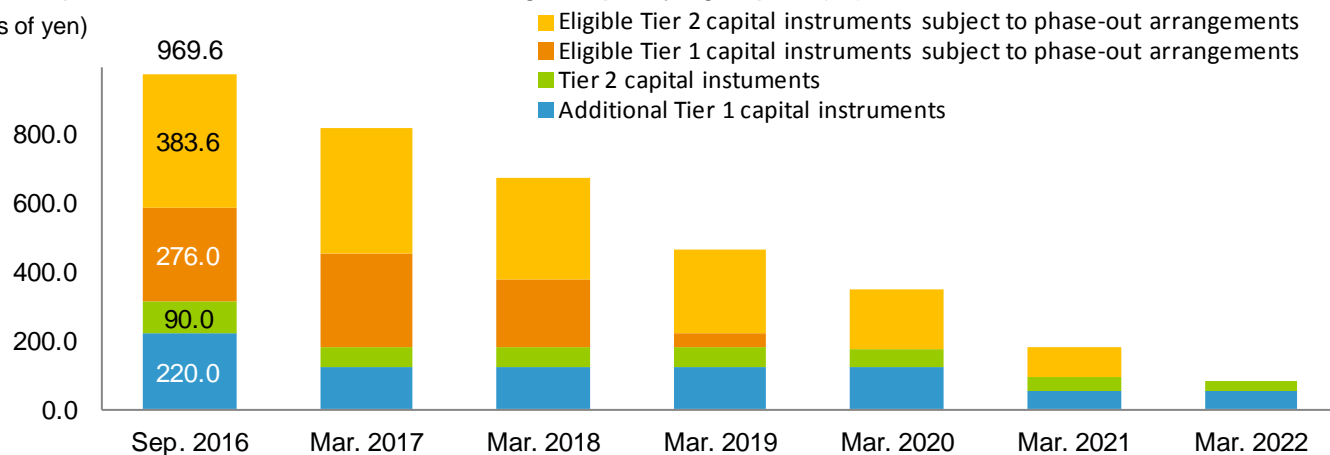
< Preferred Securities (Eligible Tier 1 capital instruments subject to phase-out arrangements) >

Issuer	Issue amount	Dividend rate(*1)	Step up clause	Issue date	First callable date	
MTH Preferred Capital 5 (Cayman) Limited	¥33.0 billion	3.02% Fixed	Yes	Mar. 1, 2007	July 25, 2017	
CMTH Preferred Capital 6 (Cayman) Limited	¥42.0 billion	3.52% Fixed	Yes	Feb. 15, 2008	July 25, 2018	
CMTH Preferred Capital 7 (Cayman) Limited	Series A	¥10.0 billion	5.09% Fixed	Yes	Dec. 16, 2008	July 25, 2019
	Series B	¥31.0 billion	5.59% Fixed	No	Dec. 16, 2008	July 25, 2019
STB Preferred Capital 3 (Cayman) Limited	¥50.0 billion	2.83% Fixed	Yes	Mar. 2, 2007	July 25, 2017	
STB Preferred Capital 4 (Cayman) Limited	Series A	¥56.0 billion	3.94% Fixed	Yes	June 24, 2008	July 25, 2018
	Series B	¥54.0 billion	4.44% Fixed	No	June 24, 2008	July 25, 2018

(*1) Interest / Dividend rate (fixed / floating) applicable as of Sep. 2016

< Amount of capital instrument to be counted as eligible/qualifying capital (*2) >

(Billions of yen)



(*2) The first callable date is assumed to be effective maturity date for the instruments.

Subsidiaries and group companies

Major subsidiaries and affiliates

<Major subsidiaries>	Paid-in Capital	Primary business	Ownership (%) (*1)	Net income (JPY billions)		
				1HFY2015	1HFY2016	Change
Sumitomo Mitsui Trust Bank, Limited	JPY 342.0 bn	Trust and banking	100 (-)	69.0	69.8	0.8
Sumitomo Mitsui Trust Asset Management Co., Ltd.	JPY 0.3 bn	Asset management	100 (-)	2.1	2.1	0.0
Sumitomo Mitsui Trust Research Institute Co., Ltd.	JPY 0.3 bn	Research and consulting/ Asset management	100 (-)	0.0	0.0	0.0
Japan Trustee Services Bank, Ltd.	JPY 51.0 bn	Trust and banking	66.66 (-)	0.3	0.2	(0.1)
Tokyo Securities Transfer Agent Co., Ltd.	JPY 0.05 bn	Stock transfer agency	100 (100)	0.1	0.1	0.0
Sumitomo Mitsui Trust Club Co., Ltd.	JPY 0.1 bn	Credit cards	100 (100)	---	1.4	1.4
Sumitomo Mitsui Trust Guaranty Co., Ltd.	JPY 0.3 bn	Housing loan guaranty	100 (100)	2.6	2.7	0.1
Sumishin Guaranty Co., Ltd.	JPY 0.3 bn	Housing loan guaranty	100 (100)	1.1	1.0	(0.1)
Sumitomo Mitsui Trust Card Co., Ltd.	JPY 0.1 bn	Credit cards	100 (100)	0.3	0.0	(0.3)
Sumitomo Mitsui Trust Realty Co., Ltd.	JPY 0.3 bn	Residential brokerage	100 (100)	1.3	1.4	0.1
Sumitomo Mitsui Trust General Service Co., Ltd.	JPY 0.1 bn	Property management	100 (100)	0.1	1.1	0.9
Sumitomo Mitsui Trust Wealth Partners Co., Ltd.	JPY 0.1 bn	Consulting	100 (100)	0.0	0.1	0.0
Sumitomo Mitsui Trust Loan & Finance Co., Ltd.	JPY 6.0 bn	Finance	100 (100)	1.7	2.2	0.4
Sumitomo Mitsui Trust Investment Co., Ltd.	JPY 0.1 bn	Venture capital	100 (100)	0.0	0.0	0.0
Sumitomo Mitsui Trust Real Estate Investment Management Co., Ltd.	JPY 0.3 bn	Asset management	100 (100)	(0.0)	0.4	0.4
Nikko Asset Management Co., Ltd. (*2)	JPY 17.3 bn	Asset management	91.81 (91.81)	3.3	2.6	(0.7)
Japan Securities Agents, Ltd.	JPY 0.5 bn	Stock transfer agency	85.10 (85.10)	0.0	0.0	0.0
Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. (*2)	JPY 25.5 bn	General leasing/ Credit cards	84.89 (84.89)	3.4	3.6	0.2
Top REIT Asset Management Co., Ltd.	JPY 0.3 bn	J-REIT asset management	69.00 (69.00)	0.0	0.0	(0.0)
Sumitomo Mitsui Trust (Hong Kong) Limited	USD 45.0 mill	Security	100 (100)	0.1	0.1	(0.0)
Sumitomo Mitsui Trust Bank (Luxembourg) S.A.	USD 30.0 mill	Banking, security and trust	100 (100)	0.1	0.1	0.0
Sumitomo Mitsui Trust (UK) Limited (*2)	GBP 1.7 mill	Trust services	100 (100)	0.0	0.0	0.0
Sumitomo Mitsui Trust International Limited	GBP 20.0 mill	Security	100 (100)	0.0	0.0	(0.0)
Sumitomo Mitsui Trust Bank (U.S.A) Limited	USD 56.0 mill	Banking and trust services	100 (100)	0.4	0.4	(0.0)
Sumitomo Mitsui Trust (Ireland) (*2)	EUR 75.8 mill	Trust services	100 (100)	(0.4)	(0.4)	0.0
Sumitomo Mitsui Trust Bank (Thai) Public Company Limited	THB 20.0 bn	Banking	100 (100)	(0.0)	(0.2)	(0.2)
<Affiliates>						
SBI Sumishin Net Bank, Ltd. (*2)	JPY 31.0 bn	Banking	50.00 (50.00)	5.5	4.7	(0.7)
Zijin Trust Co., Ltd.	CNY 1.2 bn	Trust	19.98 (19.98)	2.3	1.0	(1.3)

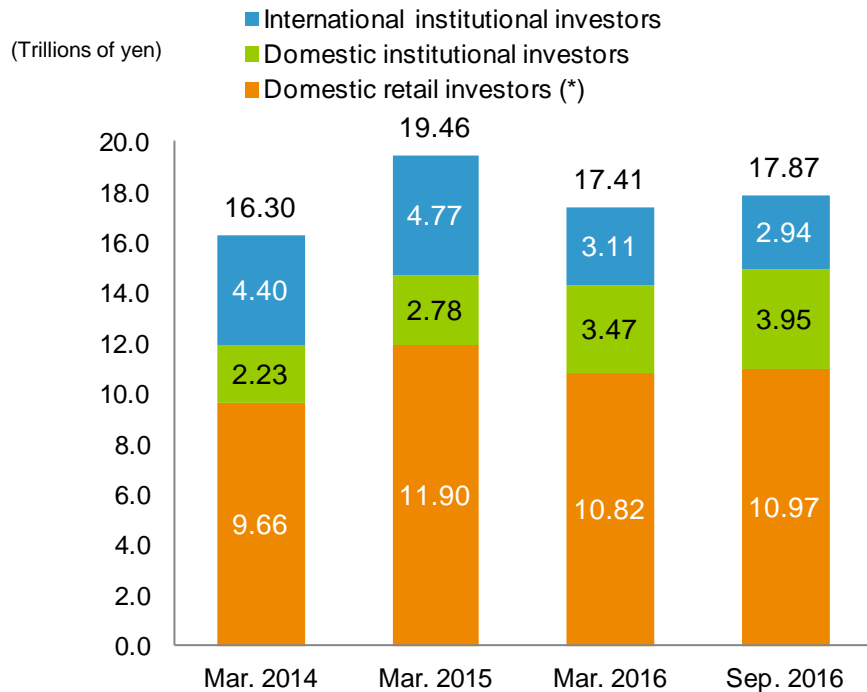
(*1) Figures in () describe percentage points owned through subsidiaries.

(*2) Consolidated basis for each company. Net income for those companies is Net income attributable to owners of the parent.

Financial business in group companies

1. Nikko Asset Management (Consolidated)

Assets under management (AUM) (Consolidated)



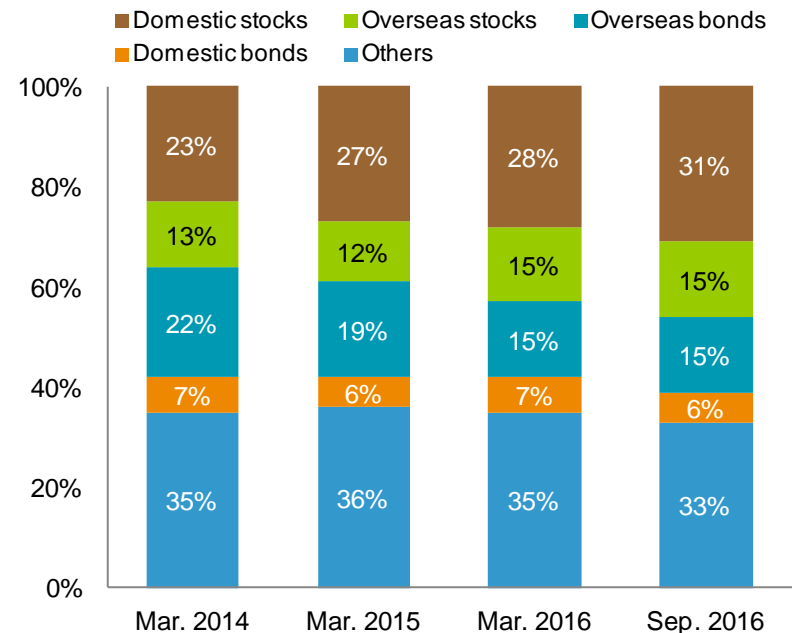
(Billions of yen)	FY2014	FY2015	1HFY2016
Net cash inflow/outflow	777.3	(234.1)	934.5
International institutional investors, etc.	(3.3)	(990.1)	(33.3)
Domestic institutional investors	223.0	543.9	542.5
Domestic retail investors (*)	557.6	212.1	425.3

(*) Including ETF, MMF

P/L

(Billions of yen)	1HFY2015	1HFY2016	Change
Net business profit	3.6	3.0	(0.5)
Ordinary income	5.3	4.0	(1.2)
Net income	3.3	2.6	(0.7)

Breakdown of AUM by asset type



Financial business in group companies

2. SBI Sumishin Net Bank (Consolidated)

Major business figures

(Billions of yen)	Mar. 2016	Sep. 2016	Change
Number of account (millions)	2.58	2.68	0.10
Deposits	3,446.4	3,624.3	177.8
Loans	2,075.5	2,155.7	80.2

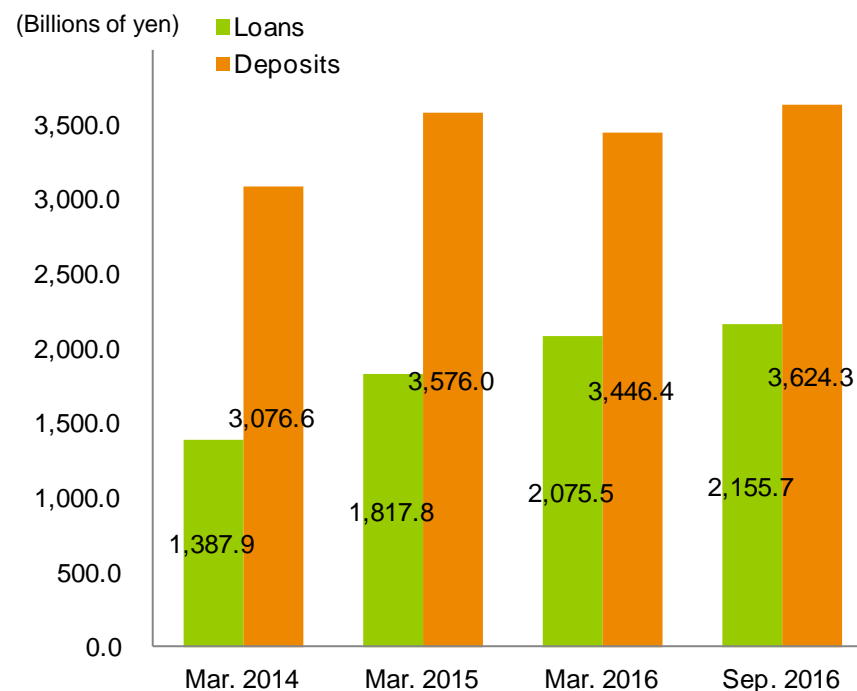
P/L

(Billions of yen)	1HFY2015	1HFY2016	Change
Net business profit	8.4	7.3	(1.0)
Ordinary income	8.2	7.1	(1.1)
Net income	5.5	4.7	(0.7)

B/S

(Billions of yen)	Mar. 2016	Sep. 2016	Change
Total assets	3,968.5	4,088.5	120.0
Net assets	74.7	78.9	4.1
Shareholders' equity	77.5	82.2	4.7

Balance of Loans and deposits

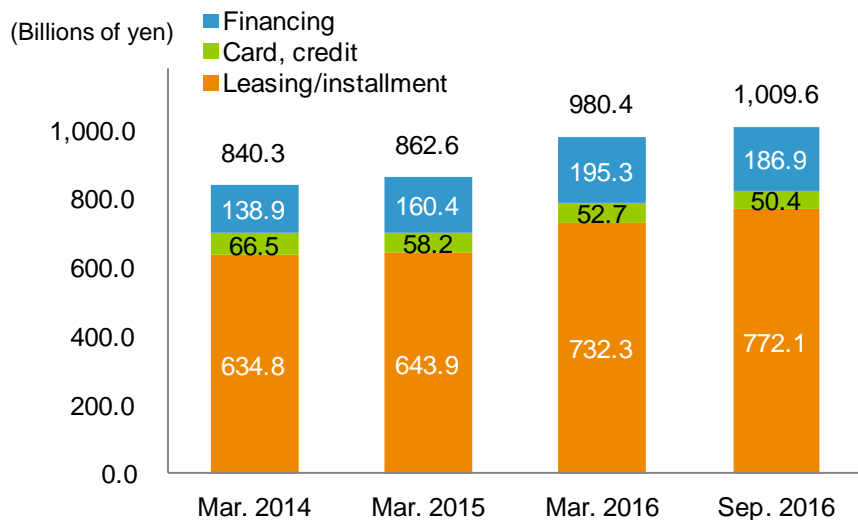


Financial business in group companies

3. Leasing, real estate-related finance, residential mortgage loans

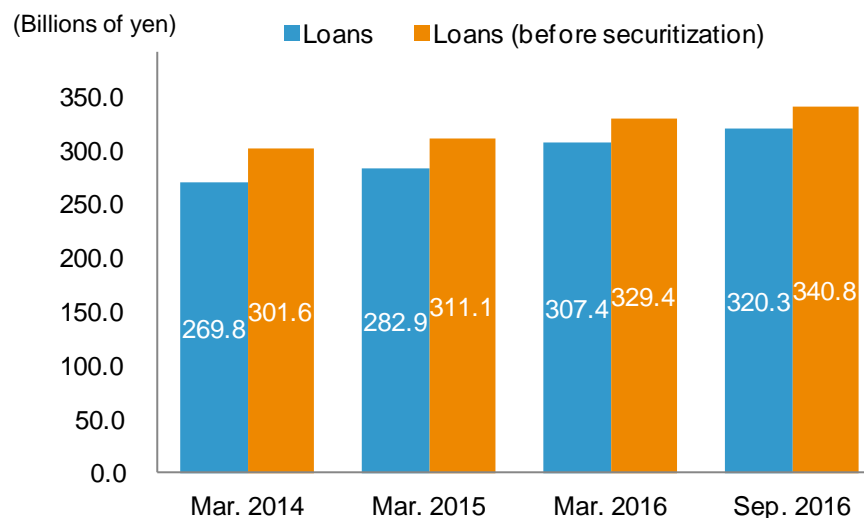
Sumitomo Mitsui Trust Panasonic Finance (Consolidated)

Operating assets



Sumitomo Mitsui Trust Loan & Finance

Loan balance



P/L

(Billions of yen)

	1HFY2015	1HFY2016	Change
Net business profit	5.0	5.4	0.3
Ordinary profit	5.0	5.7	0.6
Net income	3.4	3.6	0.2
Total credit costs	0.1	(0.2)	(0.4)

P/L

(Billions of yen)

	1HFY2015	1HFY2016	Change
Net business profit	3.0	3.6	0.5
Ordinary profit	3.2	3.7	0.5
Net income	1.7	2.2	0.4
Total credit costs	(0.0)	(0.1)	(0.0)

(Supplement) Long-term time series tables

Statements of income

<Consolidated>	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016 1H
(Billions of yen)									
Net business profit before credit costs	362.7	316.3	290.6	342.2	284.6	285.8	316.7	318.3	146.1
Ordinary profit	(87.3)	231.5	185.4	272.1	255.0	258.0	292.4	278.0	137.4
Net income	(84.0)	100.0	130.7	164.6	133.7	137.6	159.6	166.9	87.9
<Non-consolidated>									
Net business profit before credit costs	313.8	284.4	233.3	239.0	210.2	211.8	245.7	249.1	106.1
Gross business profit	563.0	531.5	475.5	487.6	449.6	461.5	494.2	485.3	221.5
Net interest income and related profit	294.3	311.1	247.2	228.3	207.2	215.7	233.4	223.9	90.3
Net interest income	268.9	291.2	235.4	218.0	199.5	207.9	224.4	212.1	82.3
Trust fees from principal guaranteed trust a/c	25.4	19.9	11.8	10.3	7.7	7.8	8.9	11.8	7.9
Net fees and commissions and related profit	176.2	166.7	170.6	164.9	167.6	195.7	201.0	199.9	96.7
Net fees and commissions	77.0	80.3	84.8	83.1	85.3	104.2	110.8	111.5	56.8
Other trust fees	99.2	86.3	85.8	81.7	82.2	91.4	90.2	88.4	39.9
Net trading income	(49.5)	18.2	15.2	12.5	24.1	24.3	32.4	15.5	6.3
Net other operating income	142.0	35.3	42.2	81.8	50.6	25.6	27.2	45.9	28.0
Net gains on bonds	130.6	37.9	37.9	79.2	50.5	15.7	63.4	51.7	16.9
General and administrative expenses	(249.1)	(247.1)	(242.1)	(248.6)	(239.4)	(249.7)	(248.5)	(236.1)	(115.4)
Net non-recurring profit	(396.6)	(69.5)	(83.9)	(90.6)	(19.6)	(23.4)	(15.6)	(23.9)	(4.8)
Ordinary profit	(75.8)	212.5	149.4	158.1	190.6	188.4	230.0	218.8	101.2
Extraordinary profit	31.3	(47.1)	0.7	(44.5)	(31.6)	(2.4)	(60.0)	(3.6)	(2.4)
Income before income tax	(44.4)	165.4	150.1	113.6	159.0	185.9	169.9	215.1	98.7
Total income taxes	3.4	(86.1)	(27.1)	(57.2)	(53.8)	(69.9)	(39.4)	(72.0)	(28.8)
Net income	(41.0)	79.3	123.0	56.4	105.1	116.0	130.5	143.1	69.8
Total credit costs	(73.9)	2.2	(7.4)	1.1	5.3	7.6	18.1	(14.1)	2.6
Dividend on common share (Yen)				85	90	100	120	130	65

Balance sheets

<Consolidated>	(Billions of yen)	Mar. 2009	Mar. 2010	Mar. 2011	Mar. 2012	Mar. 2013	Mar. 2014	Mar. 2015	Mar. 2016	Sep. 2016
Loans and bills discounted		19,813.8	20,628.5	20,659.2	20,636.4	22,391.6	23,824.0	25,550.0	27,525.8	27,411.3
Securities		9,691.4	8,609.7	8,327.0	6,795.7	6,346.0	5,764.4	4,813.3	4,926.2	5,285.1
Total assets		36,416.5	35,529.0	35,157.1	34,376.3	37,704.0	41,889.4	46,235.9	58,229.9	59,479.7
Deposits		20,813.2	21,011.0	21,590.5	22,077.8	23,023.8	24,123.3	25,079.7	26,701.9	32,829.9
Negotiable certificates of deposit		2,845.7	2,678.0	2,549.1	3,252.8	4,103.5	5,100.1	6,570.5	7,130.6	5,286.9
Total liabilities		34,464.0	33,232.5	32,805.9	32,039.2	35,373.5	39,448.3	43,518.9	55,525.4	56,784.0
Capital stock		549.1	603.6	603.6	261.6	261.6	261.6	261.6	261.6	261.6
Capital surplus		242.5	297.0	297.0	859.4	752.9	754.2	645.2	645.1	645.0
Retained earnings		801.9	883.0	971.9	696.8	790.1	886.4	970.3	1,087.1	1,150.1
Treasury stock		(0.7)	(0.7)	(0.7)	(0.1)	(93.1)	(0.5)	(17.0)	(27.0)	(34.0)
Shareholders' equity		1,592.8	1,783.0	1,871.8	1,817.8	1,711.5	1,901.7	1,860.1	1,966.8	2,022.7
Valuation difference on available-for-sale securities		(185.5)	44.1	10.4	32.4	161.5	229.6	505.4	467.5	419.3
Total accumulated other comprehensive income		(217.5)	24.4	(12.7)	9.0	134.4	203.5	529.6	410.1	345.2
Minority interests		577.1	488.9	492.1	510.1	484.4	335.6	326.9	327.1	327.1
Total net assets		1,952.5	2,296.5	2,351.2	2,337.0	2,330.4	2,441.0	2,716.9	2,704.5	2,695.7
Total liabilities and net assets		36,416.5	35,529.0	35,157.1	34,376.3	37,704.0	41,889.4	46,235.9	58,229.9	59,479.7

<Non-consolidated>

Loans and bills discounted		20,070.4	20,860.2	21,015.2	20,789.2	22,349.0	24,034.2	25,826.4	27,044.3	27,174.3
Securities		10,054.9	9,058.1	8,721.5	6,585.8	6,531.2	5,971.2	5,039.6	5,311.2	5,676.5
Total assets		35,384.3	34,273.1	34,045.8	32,838.7	35,294.9	39,122.6	42,705.4	50,256.5	47,613.6
Deposits		20,860.1	21,038.7	21,639.6	22,059.5	22,885.7	24,072.9	24,855.5	26,467.4	27,542.7
Negotiable certificates of deposit		2,895.7	2,734.0	2,627.6	3,301.3	4,222.9	5,304.1	6,758.0	7,254.1	5,485.1
Total liabilities		33,904.5	32,397.6	32,119.3	30,856.7	33,410.2	37,091.4	40,476.9	47,971.3	45,345.4

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