

Analyst Meeting Reference Data



December 2, 2004

Mitsui Trust Financial Group

This material complements the following materials, “Analyst Meeting Presentation Material” and “Financial Data Highlights for 1H. FY3/05”. Please use this material as a reference to the above two.

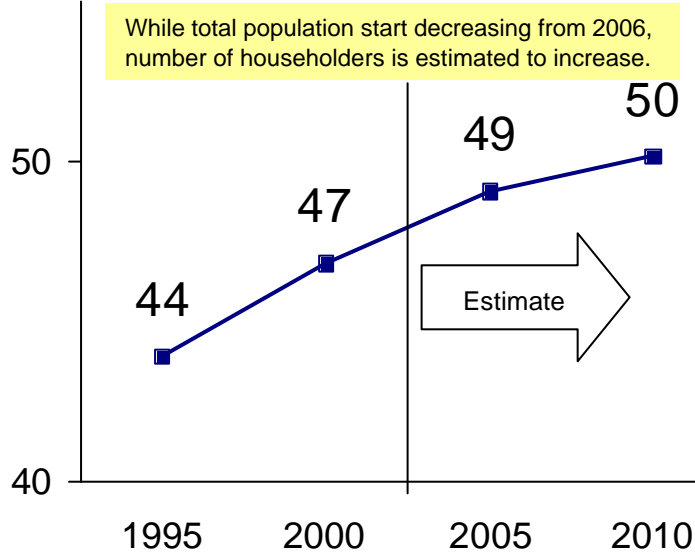
. *Reference Data on Implementation*

- *Housing Loan Market*
- *Loan Portfolio*
- *Investment Trust & Variable Annuity Sales: Our Strength*
- *Real Estate Business: Reference Data*

Housing Loan Market

Estimated # of Householders in Japan

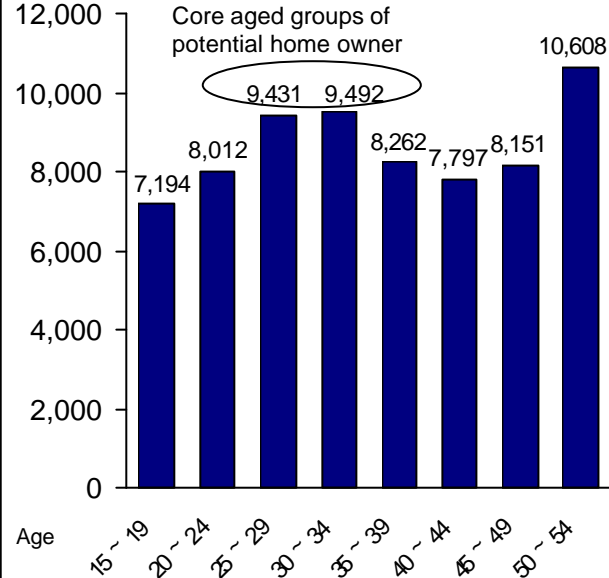
(Number of householders, Millions)



Source: National Institute of Population and Social Security Research

Population by Age

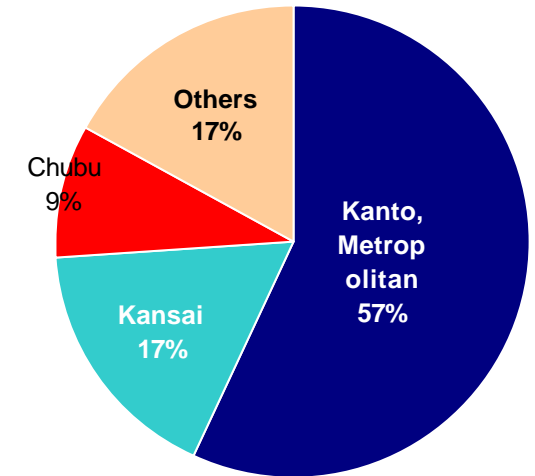
(Thousand people)



Source: Ministry of Public Management, Home Affairs, Posts and Telecommunications

Housing Loans by Area

1H FY3/05

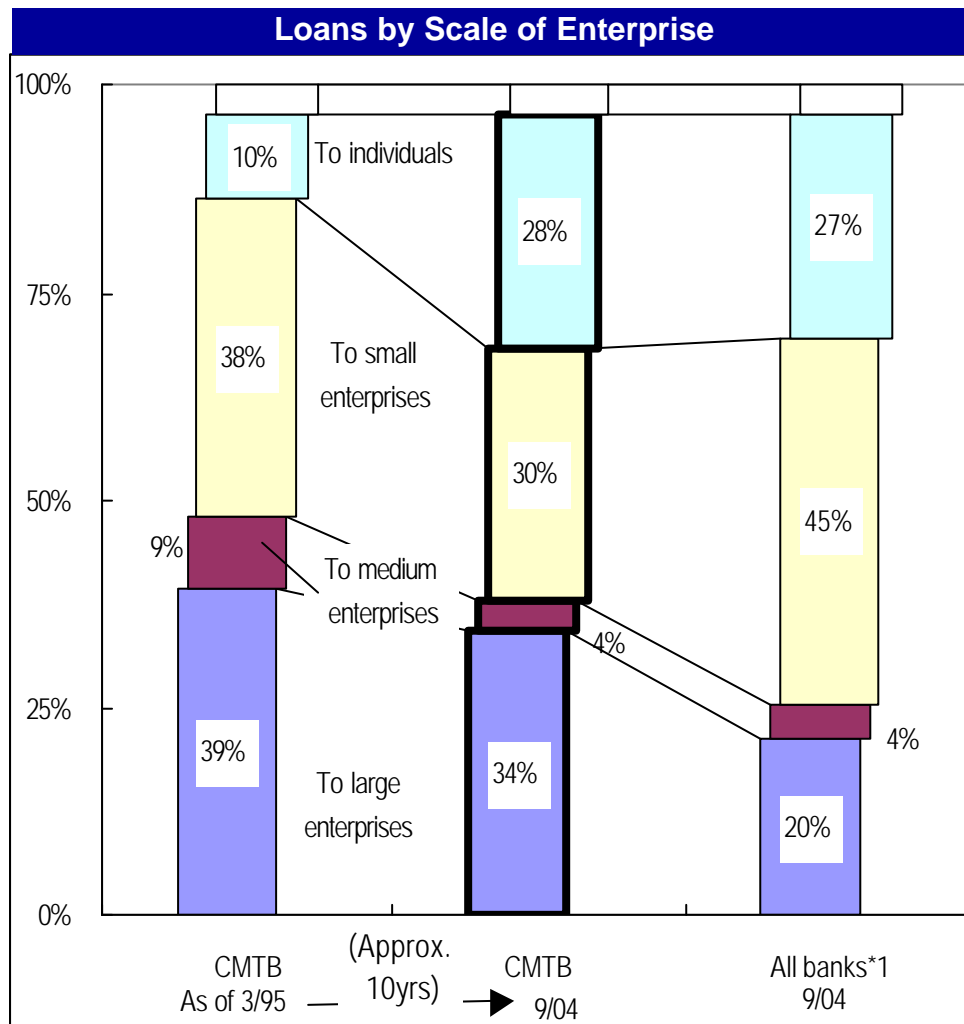


33 branches out of 67 located in Kanto area, where population growth rate (0.53%)*¹ greatly exceeds the national population growth rate (0.14%)*¹

*1 Source: Census

Considering the growth estimated for the number of householder and the volume of core aged groups of potential home owner, housing loan demands seem to grow steadily for some time.

Loan Portfolio



*1 Source: Bank of Japan

Loans by Industry

Ratio of risk-monitored loans by industry 9/04		Composition of performing loans (All loans less risk monitored loans) 9/04		
Major banks	Risk	Weight (Other major banks)	Weight (Chuo Mitsui)	Comparison
13.2%	High	2.7%	1.3%	(1.4)%
12.6%		11.6%	18.2%	6.7%
10.0%		10.8%	6.3%	(4.5)%
4.7%		12.4%	7.6%	(4.9)%
		Total []	37.5%	33.4%
3.0%	Manufacturing	12.4%	9.5%	(2.8)%
2.9%	Other industries ¹	8.2%	11.1%	2.9%
1.6%	Individuals, etc.	30.3%	32.0%	1.7%
1.1%	Finance/Insurance	11.6%	13.9%	2.4%
	Total []	62.5%	66.6%	4.1%

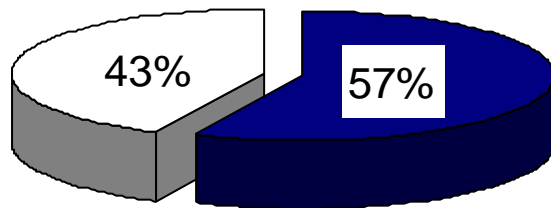
Loans by domestic banks. Partially our estimate

*1 Aggregate of agriculture, mining, forestry, fishing, electricity, gas, transport, communication and local government

Investment Trust & Variable Annuity Sales: Our Strength -1

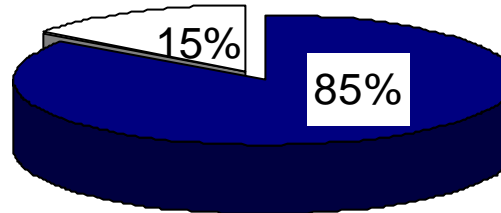
Our franchise value: High composition of elder, wealthy individual clients with high interest in investment trusts ("I/T") and variable annuities ("V/A")

Composition of Our Clients by Age



Clients of age over 50

In number of all clients

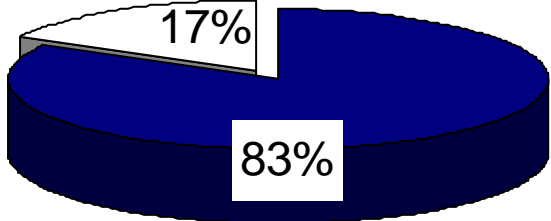


As of 10/04

Clients of age over 50

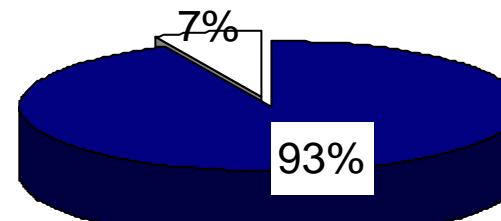
In number of clients with AuM ^{*1} of over ¥10 million

*1 Asset under Management



Clients of age over 50

In number of clients of "I/T" and/or "V/A"

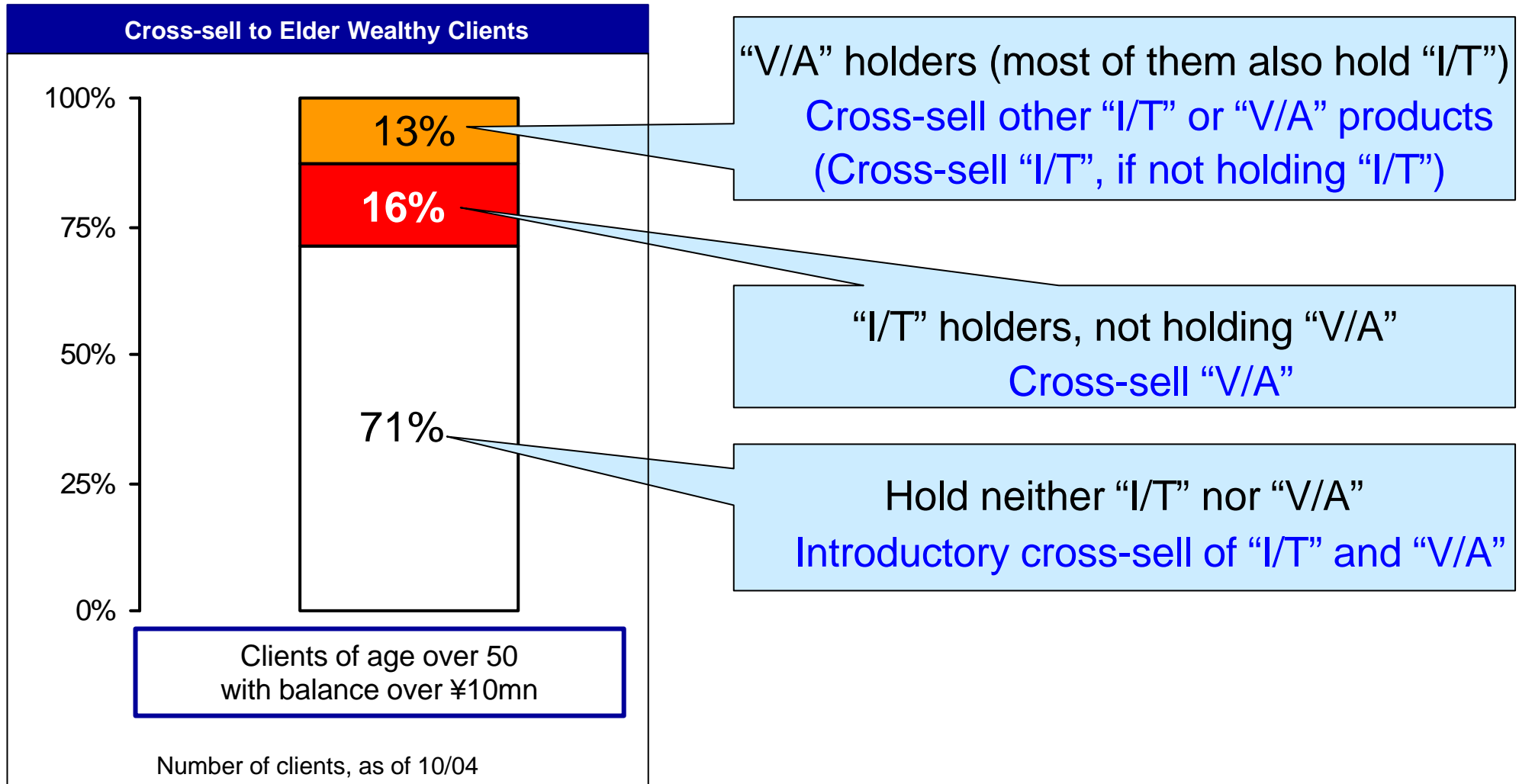


Clients of age over 50

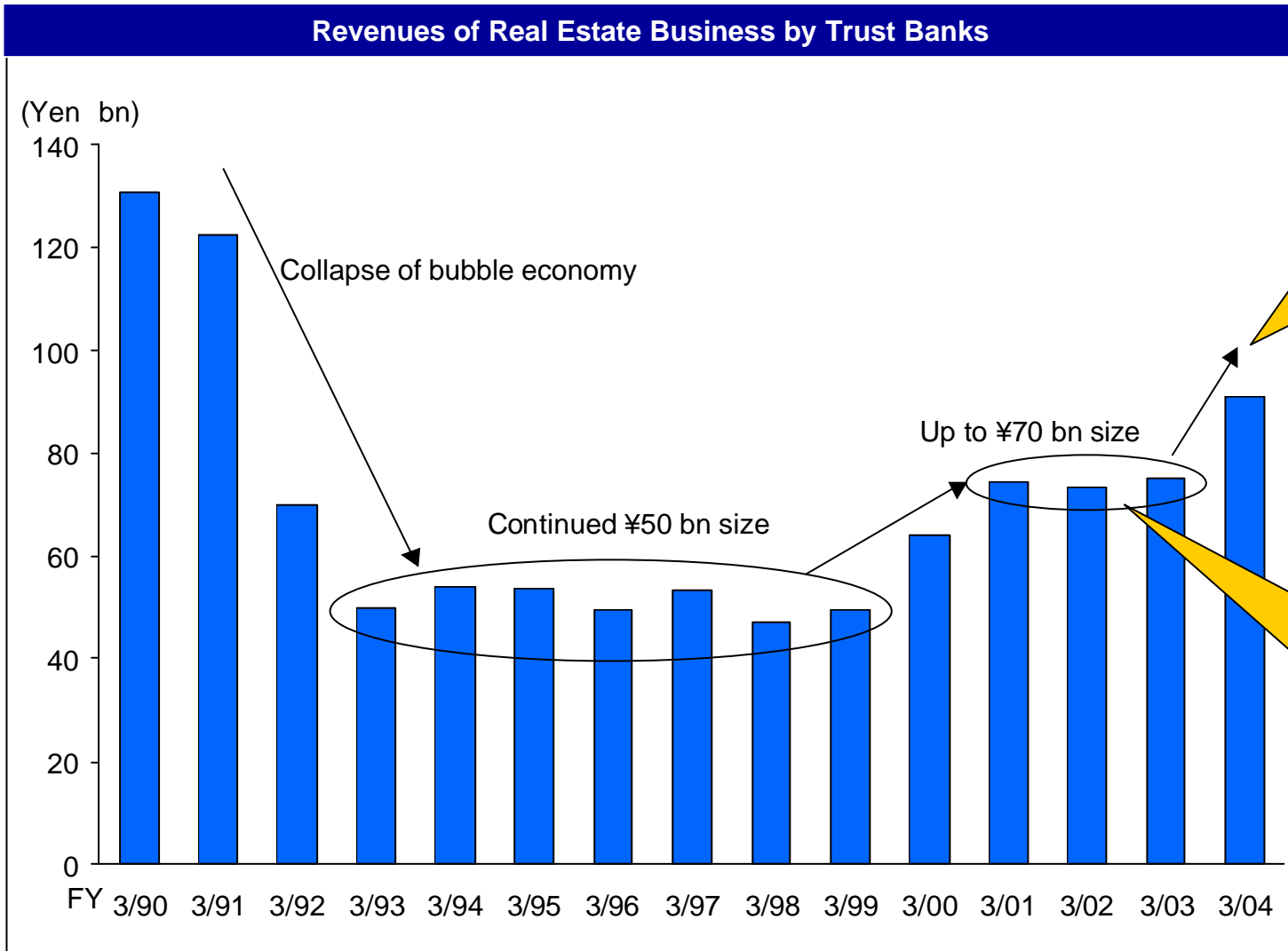
In number of clients of "V/A"

Investment Trust & Variable Annuity Sales: Our Strength -2

Enhance cross-sell of investment trusts "I/T" and variable annuities "V/A"



Real Estate Business: Reference Data



Second expansion: lead by real estate investment boom (REIT and private funds)

First expansion: lead by start of REIT and securitization needs for corporate restructuring

. Reference Data on 1H.FY3/05 Results

- *Gross Operating Profit, Operating Expenses, Pre-provision Profit*
- *Recurring Profit, Interim Net Income*
- *Assets, Procured Funds, Securities Held*
- *3 A/C Total: End Balance & Average Balance*
- *Status of Reserve & Collateral*
- *Status of General Reserve*
- *Outlook for Full FY3/05*

Gross Operating Profit, Operating Expenses, Pre-provision Profit

Gross Operating Profit, Operating Expenses, Pre-provision Profit								
		a		b		(Yen bn)		
CMTB ^{*1} + MATB ^{*2}		1H.FY3/04		1H.FY3/05		c:b-a		
Combined totals			CMTB	MATB		CMTB	MATB	
							Change	
1	Gross operating profit ^{*3}	141.4	127.8	13.5	140.2	124.1	16.1	(1.1)
	Trust fees before trust a/c credit costs	50.0	35.5	14.4	58.5	37.1	21.4	8.5
	Loan Trusts & JODMTs ^{*4} , Before trust a/c credit costs	32.4	32.4	0.0	33.2	33.2	-	0.8
	Others	17.5	3.1	14.4	25.2	3.8	21.4	7.7
	Net interest income	45.7	45.7	(0.0)	50.5	50.5	0.0	4.7
	Domestic	40.1	40.1	(0.0)	40.6	40.6	0.0	0.5
	International	5.6	5.6	-	9.8	9.8	-	4.2
	Fees and commissions	19.8	20.7	(0.8)	27.4	32.7	(5.3)	7.5
	Net trading profit	2.7	2.7	-	4.3	4.3	-	1.6
	Others	23.1	23.1	-	(0.6)	(0.6)	-	(23.7)
	Net bond related profit	28.2	28.2	-	(11.2)	(11.2)	-	(39.4)
2	Operating expenses [Minus]	64.7	54.7	9.9	57.7	49.6	8.1	(7.0)
3(1-2)	Pre-provision profit ^{*5}	76.6	73.0	3.6	82.5	74.5	7.9	5.8

*1 Chuo Mitsui Trust & Banking *2 Mitsui Asset Trust & Banking *3 Before trust a/c credit costs *4 Jointly operated designated money trusts

*5 Effective net operating profit, or net operating profit before trust a/c credit costs and transfer to the general reserve

Recurring Profit, Interim Net Income

Pre-Provision Profit, Recurring Profit, Interim Net Income							
	a			b			c:b-a Change
	1H.FY3/04	CMTB	MATB	1H.FY3/05	CMTB	MATB	
CMTB + MATB Non-consolidated							(Yen bn)
Pre-provision profit	76.6	73.0	3.6	82.5	74.5	7.9	5.8
Credit costs "1" [Minus]	32.4	32.4	-	23.1	23.1	-	
Banking account	30.2	30.2	-	14.1	14.1	-	(16.1)
Trust account	13.0	13.0	-	8.9	8.9	-	(4.1)
Transfer to the general reserve	(10.9)	(10.9)	-				
Net stock related profit	38.2	38.2	-	18.8	18.8	-	(19.4)
Recurring profit	74.0	72.1	1.8	71.8	64.2	7.5	(2.1)
Net extraordinary profit	4.6	4.7	(0.0)	(2.0)	(2.8)	0.7	(6.7)
Transfer from reserves for loan losses "2"	0.0		0.0	1.4	1.4	0.0	
Income before income taxes	78.6	76.8	1.8	69.7	61.4	8.3	(8.9)
Current income taxes, other [Minus]	0.6	0.2	0.4	0.7	0.2	0.4	0.0
Deferred income taxes, other [Minus]	23.8	23.8	0.0	33.8	31.0	2.8	10.0
Interim net income	54.2	52.8	1.4	35.1	30.1	5.0	(19.0)
Credit costs "1"- "2"	32.4	32.4	(0.0)	21.7	21.7	(0.0)	(10.7)

Breakdown of Net Extraordinary Profit		
	(Yen bn)	
	1H.FY3/04	1H.FY3/05
Extraordinary gains	16.1	3.2
Refunds of external standards taxation on banks	8.8	-
Gains on disposals of premises and equipment	5.0	0.0
Transfer from reserves for loan losses	0.0	1.4
Gains on collection of written-off claims	2.1	0.5
Extraordinary losses	11.4	5.2
Losses on disposals of premises and equipment	4.8	0.9
Pension benefit obligation costs	5.6	3.5

Breakdown of Credit Costs					
	a		b		c:b-a Chg.
	1H.FY3/04	1H.FY3/05	1H.FY3/04	1H.FY3/05	
1 Banking a/c	30.2	17.5	Banking a/c credit costs	17.5	(12.7)
Write-offs	8.0	12.4		12.4	4.3
Debt forgiveness	0.2	1.2		1.2	1.0
Transfer to the specific reserve	21.6	3.8		3.8	(17.8)
Transfer to reserve for specific overseas loan losses	(0.0)	(0.4)		(0.4)	(0.3)
Others	0.4	0.4		0.4	0.0
2 Trust a/c	13.0	8.9	Trust a/c credit costs	8.9	(4.1)
Write-offs	8.8	8.3		8.3	(0.5)
Debt forgiveness	0.2	-		-	(0.2)
Others	4.0	0.6		0.6	(3.3)
3 Transfer to the general reserve	(10.9)	(4.7)	Transfer to the general reserve	(4.7)	6.1
1+2+3 Credit costs total	32.4	21.7		21.7	(10.7)

Assets, Procured Funds, Securities Held

Average Balance, Yield, Income/Expenses (CMTB, Banking a/c, Non-consolidated)									
(Yen bn)									
	a			b			c:b-a		
	1H.FY3/04			1H.FY3/05			Average	Change	
CMTB, Banking a/c total	Average balance	Yield	Income / Expenses	Average balance	Yield	Income / Expenses	balance	Yield	Income / Expenses
1 Assets	10,761.9	1.32%	71.6	11,467.3	1.28%	74.0	705.4	(0.03)%	2.3
2 Loans and bills discounted	7,104.5	1.57%	56.0	7,242.3	1.40%	51.0	137.7	(0.16)%	(5.0)
Securities	3,428.5	0.87%	14.9	3,950.0	1.10%	21.9	521.5	0.23%	6.9
3 Liabilities	11,188.4	0.46%	25.8	11,677.7	0.40%	23.5	489.2	(0.05)%	(2.3)
4 Deposits	8,546.9	0.31%	13.3	8,818.7	0.23%	10.5	271.8	(0.07)%	(2.8)
1-3 Change, Yield margin	(426.4)	0.86%	45.7	(210.3)	0.88%	50.5	216.1	0.01%	4.7
2-4 Change, Yield margin	(1,442.3)	1.26%	42.7	(1,576.4)	1.16%	40.5	(134.0)	(0.09)%	(2.2)

Of which domestic funds									
(Yen bn)									
	a			b			c:b-a		
	1H.FY3/04			1H.FY3/05			Average	Change	
	Average balance	Yield	Income / Expenses	Average balance	Yield	Income / Expenses	balance	Yield	Income / Expenses
1 Assets	10,608.9	1.20%	63.8	11,115.3	1.09%	61.2	506.4	(0.10)%	(2.6)
2 Loans and bills discounted	6,689.1	1.56%	52.5	6,897.6	1.39%	48.2	208.4	(0.17)%	(4.3)
Securities	3,114.4	0.61%	9.6	3,055.5	0.65%	10.0	(58.9)	0.04%	0.4
3 Liabilities	11,039.0	0.42%	23.6	11,326.6	0.36%	20.5	287.5	(0.06)%	(3.0)
4 Deposits	8,522.5	0.30%	13.1	8,781.7	0.23%	10.2	259.2	(0.07)%	(2.8)
1-3 Change, Yield margin	(430.1)	0.77%	40.1	(211.2)	0.73%	40.6	218.9	(0.04)%	0.4
2-4 Change, Yield margin	(1,833.3)	1.25%	39.3	(1,884.1)	1.16%	37.9	(50.7)	(0.09)%	(1.4)

Of which international funds									
(Yen bn)									
	a			b			c:b-a		
	1H.FY3/04			1H.FY3/05			Average	Change	
	Average balance	Yield	Income / Expenses	Average balance	Yield	Income / Expenses	balance	Yield	Income / Expenses
1 Assets	798.0	2.23%	8.9	1,287.6	2.17%	14.0	489.5	(0.05)%	5.1
2 Loans and bills discounted	415.3	1.68%	3.5	344.7	1.62%	2.8	(70.6)	(0.06)%	(0.7)
Securities	314.0	3.40%	5.3	894.5	2.64%	11.8	580.4	(0.76)%	6.4
3 Liabilities	794.4	0.83%	3.3	1,286.7	0.64%	4.1	492.3	(0.18)%	0.8
4 Deposits	24.3	1.26%	0.1	37.0	1.27%	0.2	12.6	0.00%	(0.0)
1-3 Change, Yield margin	3.6	1.39%	5.6	0.8	1.52%	9.8	(2.7)	0.13%	4.2
2-4 Change, Yield margin	391.0	0.41%	3.3	307.7	0.35%	2.5	(83.3)	(0.06)%	(0.7)

Unrealized Net Gains on Available-for-Sale Securities (MTH, Consolidated)					
As of 3/04					
Available-for-sale securities	Acquisition cost	Book [Market] value	Net	Gain	Loss
	Stocks	535.4	635.4	100.0	129.2
Bonds	2,118.0	2,039.6	(78.3)	1.3	79.7
Other	629.0	629.2	0.2	3.0	2.8
Total	3,282.4	3,304.4	21.9	133.7	111.7

As of 9/04					
Available-for-sale securities	Acquisition cost	Book [Market] value	Net	Gain	Loss
	Stocks	477.3	567.5	90.1	119.2
Bonds	2,096.0	2,038.6	(57.3)	1.9	59.2
Other	994.1	988.1	(6.0)	4.2	10.3
Total	3,567.6	3,594.3	26.7	125.5	98.7

3 A/C Total: End Balance & Average Balance

End-FY Balance in 3 a/c (CMTB, Non-consolidated)						
1. Deposits in Banking a/c and Principals in Trust a/c (Yen bn)						
As of	3/00	9/00	3/01	9/01	3/02	
Deposits in banking a/c	7,384.2	7,463.0	7,357.5	7,600.5	7,561.4	
JODMTs ^{*1}	1,687.2	1,489.8	1,298.7	1,315.8	1,153.2	
Loan Trusts	6,727.6	6,223.9	5,740.5	5,043.0	4,118.7	
Total	15,799.1	15,176.8	14,396.9	13,959.4	12,833.4	
As of	9/02	3/03	9/03	3/04	9/04	
Deposits in banking a/c	8,060.5	8,461.8	8,840.9	8,922.5	8,941.4	
JODMTs ^{*1}	1,641.7	1,587.3	1,604.8	1,570.2	1,505.2	
Loan Trusts	3,091.5	2,655.9	2,235.0	1,995.1	1,797.1	
Total	12,793.9	12,705.1	12,680.9	12,488.0	12,243.7	
2. Loans						
As of	3/00	9/00	3/01	9/01	3/02	
Loans in banking a/c	7,786.0	7,961.5	7,767.8	7,792.2	7,509.7	
JODMTs ^{*1}	738.1	674.9	604.6	562.2	460.7	
Loan Trusts	3,084.5	2,773.0	2,500.4	2,256.5	2,025.5	
Total	11,608.8	11,409.4	10,872.9	10,611.0	9,995.9	
As of	9/02	3/03	9/03	3/04	9/04	
Loans in banking a/c	7,319.6	7,165.6	7,265.9	7,289.5	7,224.1	
JODMTs ^{*1}	433.6	837.8	603.6	564.2	544.9	
JODMTs ^{*1}	1,836.2	1,631.5	1,444.2	1,246.9	1,061.2	
Loan Trusts	9,589.5	9,634.9	9,313.8	9,100.8	8,830.3	

*1 Jointly Operated Designated Money Trusts

Trust a/c: Trust a/c with principal guarantee agreement

Figures are after housing loans securitization.

Average Balance in 3 A/C (CMTB, Non-consolidated)										
1. Deposits in Banking a/c & Principals in trust a/c (Yen bn)										
	FY3/01	FY3/02	FY3/03	FY3/04	FY3/05					
Half FY	1H.	2H.	1H.	2H.	1H.	2H.	1H.	2H.	1H.	
Deposits in banking a/c	7,189.1	7,485.1	7,630.9	7,552.2	7,796.8	8,248.5	8,546.9	8,776.6	8,818.7	
JODMTs ^{*1}	1,540.4	1,437.0	1,308.6	1,352.9	1,628.7	1,634.9	1,596.2	1,582.1	1,533.6	
Loan Trusts	6,705.6	6,193.3	5,715.6	4,125.3	3,552.7	2,842.7	2,430.7	2,117.5	1,906.4	
Total	15,435.2	15,115.6	14,655.2	13,030.5	12,978.2	12,726.1	12,573.9	12,476.3	12,258.9	
Full FY	FY3/01	FY3/02	FY3/03	FY3/04						
Deposits in banking a/c	7,336.7	7,591.7	8,022.0	8,661.7						
JODMTs ^{*1}	1,488.9	1,330.7	1,631.8	1,589.1						
Loan Trusts	6,450.2	4,922.6	3,198.6	2,274.1						
Total	15,275.8	13,845.1	12,852.5	12,525.1						
2. Loans										
	FY3/01	FY3/02	FY3/03	FY3/04	FY3/05					
Half FY	1H.	2H.	1H.	2H.	1H.	2H.	1H.	2H.	1H.	
Deposits in banking a/c	7,523.4	7,650.6	7,482.6	7,454.0	7,268.6	7,402.5	7,104.5	7,229.7	7,242.3	
JODMTs ^{*1}	719.3	647.8	592.6	521.3	444.1	436.7	575.1	512.6	456.5	
Loan Trusts	3,318.7	2,611.8	2,556.2	2,019.0	1,949.5	1,747.5	1,545.7	1,380.8	1,174.2	
Total	11,561.5	10,910.3	10,631.5	9,994.4	9,662.2	9,586.8	9,225.3	9,123.1	8,873.1	
Full FY	FY3/01	FY3/02	FY3/03	FY3/04						
Deposits in banking a/c	7,586.9	7,468.3	7,335.3	7,167.1						
JODMTs ^{*1}	683.7	557.1	440.4	543.8						
Loan Trusts	2,966.2	2,288.3	1,848.8	1,463.2						
Total	11,236.8	10,313.8	9,624.6	9,174.2						

*1 Jointly Operated Designated Money Trusts

Status of Reserve & Collateral

Disclosure of NPLs Based on the Financial Revitalization Law (CMTB, Non-consolidated)															
(Yen bn)															
As of	a 3/04					b 9/04					c:b-a Change				
	Claims	Amount covered	Reserve	Collateral and Guarantee	Coverage Ratio (%)	Claims	Amount covered	Reserve	Collateral and Guarantee	Coverage Ratio (%)	Claims	Amount covered	Reserve	Collateral and Guarantee	Coverage Ratio (%)
Banking a/c	63.7	63.7	2.4	61.3	100.0	60.4	60.4	6.5	53.9	100.0	(3.2)	(3.2)	4.0	(7.3)	0.0
Trust a/c	11.4	11.4	/	11.4	99.4	11.2	11.2	/	11.2	100.0	(0.2)	(0.1)	/	(0.1)	0.5
a Claims under Bankruptcy and Virtual Bankruptcy	75.2	75.2	2.4	72.7	99.9	71.7	71.7	6.5	65.1	100.0	(3.5)	(3.4)	4.0	(7.5)	0.0
Banking a/c	180.4	171.0	47.8	123.1	94.8	102.2	95.3	32.3	62.9	93.1	(78.1)	(75.7)	(15.4)	(60.2)	(1.6)
Trust a/c	27.4	26.1	/	26.1	95.1	9.0	8.0	/	8.0	88.7	(18.4)	(18.1)	/	(18.1)	(6.3)
b Claims under High Risk	207.8	197.1	47.8	149.2	94.8	111.3	103.3	32.3	70.9	92.8	(96.5)	(93.8)	(15.4)	(78.3)	(2.0)
Banking a/c	160.5	83.7	20.9	62.8	52.1	155.3	71.2	19.2	52.0	45.8	(5.1)	(12.5)	(1.6)	(10.8)	(6.3)
Trust a/c	24.3	15.0	*1	15.0	61.6	25.4	12.9	*1	12.9	50.8	1.1	(2.0)	*1	(2.0)	(10.8)
c Claims under Close Observation	184.9	98.8	20.9	77.9	53.4	180.8	84.2	19.2	64.9	46.5	(4.0)	(14.6)	(1.6)	(12.9)	(6.8)
Banking a/c	404.6	318.6	71.2	247.3	78.7	318.1	227.0	58.1	168.8	71.3	(86.5)	(91.5)	(13.0)	(78.4)	(7.3)
Trust a/c	63.3	52.5	*1	52.5	83.0	45.7	32.1	*1	32.1	70.3	(17.5)	(20.3)	*1	(20.3)	(12.6)
a+b+c	468.0	371.1	71.2	299.9	79.3	363.8	259.2	58.1	201.0	71.2	(104.1)	(111.9)	(13.0)	(98.8)	(8.0)

After implementing partial direct write-off: 230.5 (as of 3/04), 236.1 (as of 9/04)

NPLs Ratio (CMTB, Non-consolidated)			
(Yen bn)			
As of	a	b	c:b-a
	3/04	9/04	Chg.
Non-performing claims	468.0	363.8	(104.1)
Normal claims	8,938.2	8,798.1	(140.1)
Total	9,406.3	9,161.9	(244.3)
Ratio	4.9%	3.9%	(1.0)%

*1 Before taking account of special reserve funds and reserves for possible loan losses

Sum of Special Reserve Funds & Reserves for Possible Loan Losses			
(Yen bn)			
As of	a	b	c:b-a
	3/04	9/04	Chg.
	10.9	9.8	(1.1)

Status of General Reserve

Status of General Reserve (CMTB, Non-consolidated, Banking a/c)									
(Yen bn)									
As of	a			b			c: b-a		
	3/04			9/04			Change		
	Claims	General Reserve	Ratio	Claims	General Reserve	Ratio	Claims	General Reserve	Ratio
Special Mention	623.3	35.9	5.77%	647.9	32.3	4.99%	24.5	(3.6)	(0.78)%
Close Observation	165.9	21.5	12.97%	172.1	20.8	12.14%	6.1	(0.6)	(0.83)%
Unsecured claims	98.8	21.5	21.78%	105.6	20.8	19.78%	6.7	(0.6)	(2.00)%
Other	457.4	14.4	3.16%	475.8	11.4	2.40%	18.4	(2.9)	(0.75)%
Normal	6,687.9	4.7	0.07%	7,006.5	3.6	0.05%	318.5	(1.1)	(0.02)%
Sub-total	7,311.3	40.7	0.56%	7,654.5	35.9	0.47%	343.1	(4.7)	(0.09)%
Other	8.2	0.0	0.56%	10.6	0.0	0.45%	2.3	0.0	(0.10)%
Total	7,319.5	40.7	0.56%	7,665.1	36.0	0.47%	345.5	(4.7)	(0.09)%

Balance by Credit Rating (CMTB, Non-consolidated, Banking a/c, Loans)									
Normal (Yen bn)									
As of	a			b			c:b-a		
	3/04			9/04			Change		
	Claims	Reserve	Ratio	Claims	Reserve	Ratio	Claims	Reserve	Ratio
Individuals	1,727.1	0.1	0.01%	2,011.4	0.2	0.01%	284.3	0.0	(0.00)%
Corporations	4,953.6	4.5	0.09%	4,988.2	3.4	0.07%	34.6	(1.1)	(0.02)%
Total	6,680.8	4.7	0.07%	6,999.7	3.6	0.05%	318.9	(1.1)	(0.02)%
"Other" Special Mention (Yen bn)									
As of	a			b			c:b-a		
	3/04			9/04			Change		
	Claims	Reserve	Ratio	Claims	Reserve	Ratio	Claims	Reserve	Ratio
Individuals	11.3	0.0	0.5%	10.1	0.0	0.5%	(1.2)	(0.0)	0.0%
Corporations-D1	270.2	6.1	2.3%	320.4	3.8	1.2%	50.2	(2.3)	(1.1)%
Corporations-D2	122.9	3.9	3.2%	81.6	2.5	3.1%	(41.2)	(1.4)	(0.1)%
Corporations-D3	52.3	4.2	8.1%	63.0	5.0	8.0%	10.6	0.8	(0.1)%
Total	456.9	14.4	3.2%	475.2	11.4	2.4%	18.3	(2.9)	(0.8)%
Close Observation (Yen bn)									
As of	a			b			c:b-a		
	3/04			9/04			Change		
	Claims	Reserve	Ratio	Claims	Reserve	Ratio	Claims	Reserve	Ratio
Adoption of									
Actual loss ratio	91.8	11.7	12.8%	87.4	10.5	12.1%	(4.3)	(1.1)	(0.7)%
Discounted cash flow	74.0	9.7	13.1%	84.5	10.2	12.2%	10.4	0.5	(1.0)%
Total	165.9	21.5	13.0%	172.0	20.8	12.1%	6.0	(0.6)	(0.8)%
Close Observation Of which uncovered (Yen bn)									
As of	a			b			c:b-a		
	3/04			9/04			Change		
	Unsecured	Reserve	Ratio	Unsecured	Reserve	Ratio	Unsecured	Reserve	Ratio
Of which uncovered									
Actual loss ratio	58.7	11.7	20.0%	53.5	10.5	19.7%	(5.2)	(1.2)	(0.3)%
Discounted cash flow	39.9	9.7	24.3%	51.9	10.2	19.7%	11.9	0.5	(4.5)%
Total	98.7	21.5	21.7%	105.5	20.8	19.7%	6.7	(0.6)	(2.0)%

D: Internal credit rating. Among D category, D1 is the highest and D3 is the lowest.

Outlook for Full FY3/05

Subsidiary Banks: Outlook for Full FY3/05							
	a			b			(Yen bn)
CMTB+MATB				Full FY Outlook			c:b-a
Combined totals	FY3/04	CMTB	MATB	FY3/05	CMTB	MATB	Change
Pre-provision profit	181.2	169.6	11.6	200.0	185.0	15.0	18.7
Recurring profit	126.8	120.1	6.6	160.0	147.0	13.0	33.1
Net income	83.3	78.6	4.6	90.0	82.0	8.0	6.6
Credit costs	58.3	58.3	(0.0)	40.0	40.0	-	(18.3)

Mitsui Trust: Outlook for Full FY3/05			
	(Yen bn)		
	a	b	c:b-a
Mitsui Trust	Full FY Outlook		
Non-consolidated	FY3/04	FY3/05	Change
Total income	16.3	50.0	33.6
Recurring profit	5.4	38.0	32.5
Net income	5.3	38.0	32.6
Mitsui Trust	Full FY Outlook		
Consolidated	FY3/04	FY3/05	Change
Total income	516.1	520.0	3.8
Recurring profit	105.3	165.0	59.6
Net income	50.7	85.0	34.2



This material contains certain forward-looking statements. These statements are not guarantees of future performance, and involve risks and uncertainties. Actual results may differ from these forward-looking statements contained in the present material, due to various factors, including, but not limited, to changes in overall economic conditions.