

Analyst Meeting Reference Data



June 1, 2006

Mitsui Trust Financial Group

This material complements the following materials, “Analyst Meeting Presentation Material” and “Financial Data Highlights for FY3/06”.
Please use this material as a reference to the above two.

. *Reference Data on Implementation*

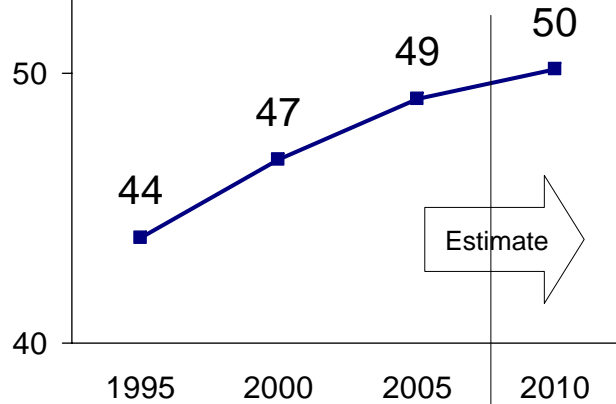
- *Housing Loan Market*
- *Loan Portfolio*
- *Investment Trust & Annuity Insurance Sales: Our Strength*
- *Real Estate Business: Reference Data*

Housing Loan Market

Estimated # of Households in Japan

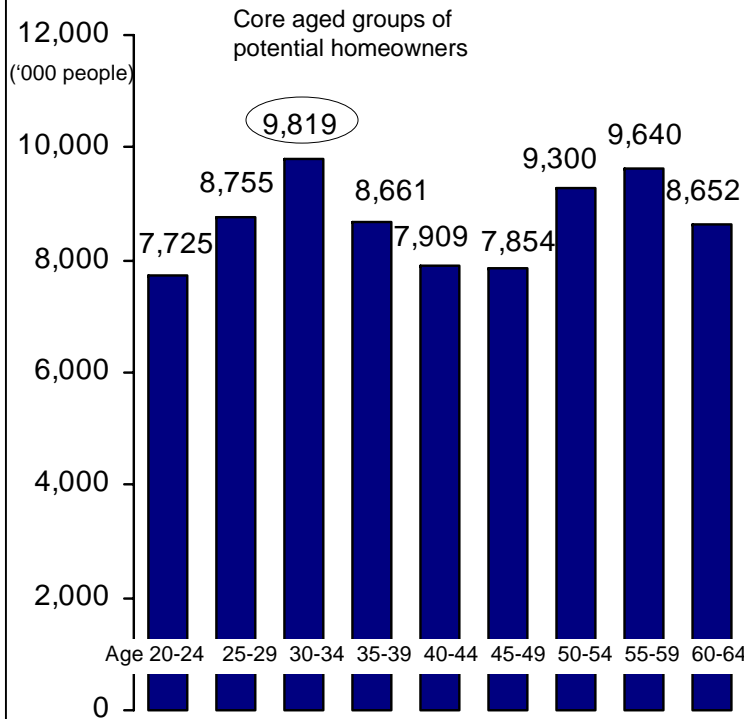
(Number of households, in millions)

While total population started decreasing in 2006, number of households is estimated to increase



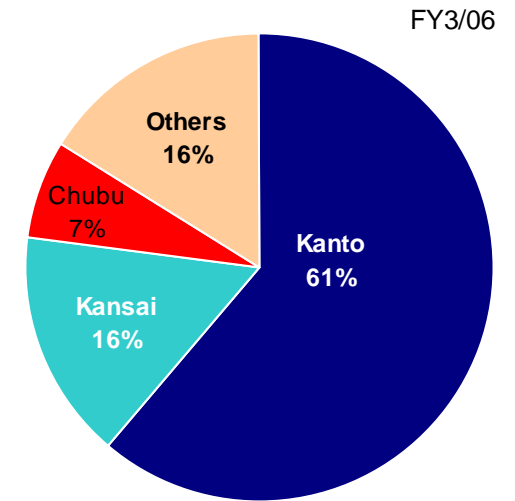
Source: National Institute of Population and Social Security Research

Population by Age



Source: Ministry of Internal Affairs and Communications

Housing Loans by Area

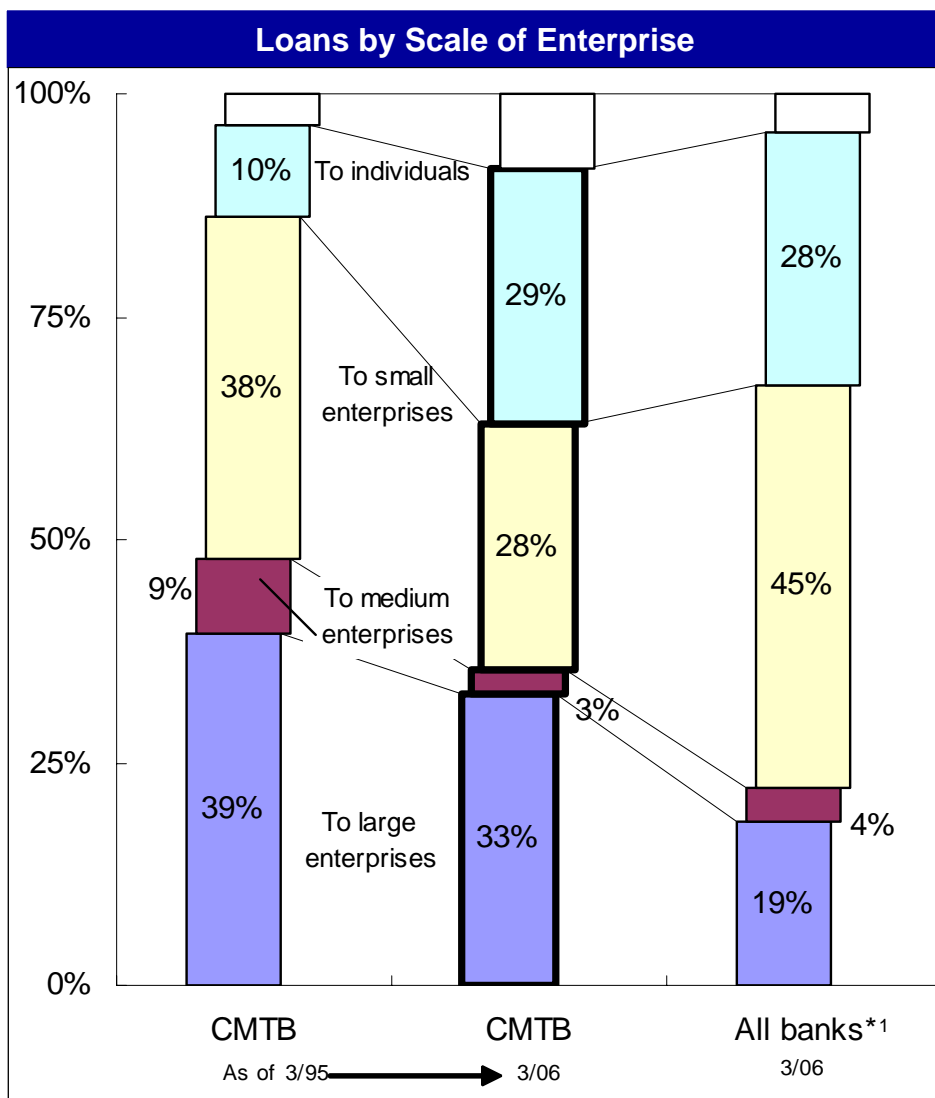


33 branches out of 67 located in Kanto area, where population growth rate (0.35%)*¹ greatly exceeds national population growth rate (0.05%)*¹

*¹ Source: Census

Considering the growth estimated for the number of households and the population of core aged groups of potential homeowners, housing loan demand is predicted to grow steadily for a time

Loan Portfolio



*1 Source: Bank of Japan

Loans by Industry

Ratio of risk-monitored loans by industry As of 3/06		Composition of performing loans (All loans less risk monitored loans)		
Major banks	Risk	3/06	3/06	
		Weight(Other major banks)	Weight(Chuo Mitsui)	Difference
6.2%	High			
3.7%	Transportation	1.9%	6.9%	5.0%
3.7%	Construction	2.5%	1.0%	(1.4)%
3.6%	Real estate	12.3%	17.4%	5.1%
	Distribution	10.5%	5.6%	(4.9)%
	Total[]	27.2%	30.9%	3.7%
2.5%	Services	12.1%	5.8%	(6.3)%
2.5%	Agriculture	0.1%	0.0%	(0.1)%
1.9%	Manufacturing	11.2%	8.8%	(2.4)%
	Other industries *1	49.4%	54.5%	5.1%
	Total[]	72.8%	69.1%	(3.7)%

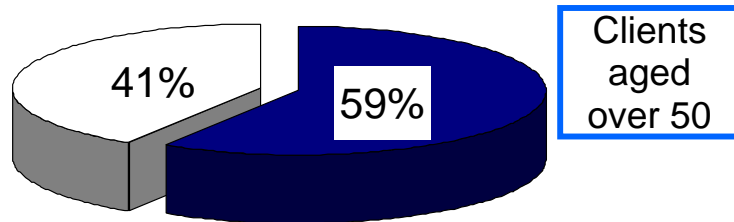
Loans by domestic branches. Figures are from banks' reference materials, while some figures are our own estimates

*1 Aggregate of mining, forestry, fishing, electricity, gas, communication and local government

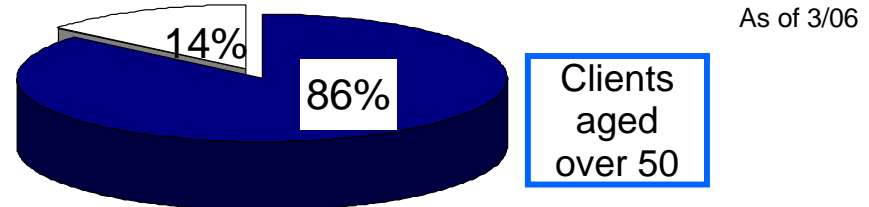
Investment Trust & Annuity Insurance Sales: Our Strength -1

Distinct characteristic of CMTB customer base: High composition of older, wealthy individual clients with high interest in investment trusts (“I/T”) and annuity insurance (“A/I”)

Client breakdown by Age

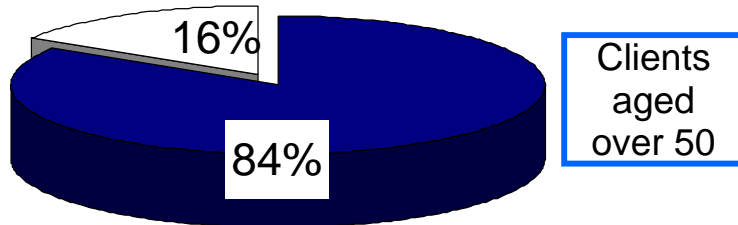


Based on total number of clients

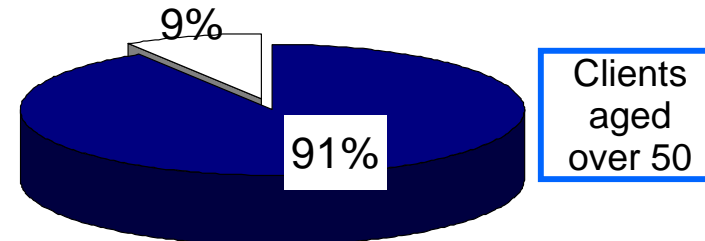


Based on number of clients with AuM *1 of over ¥10 mn

*1 Asset under Management



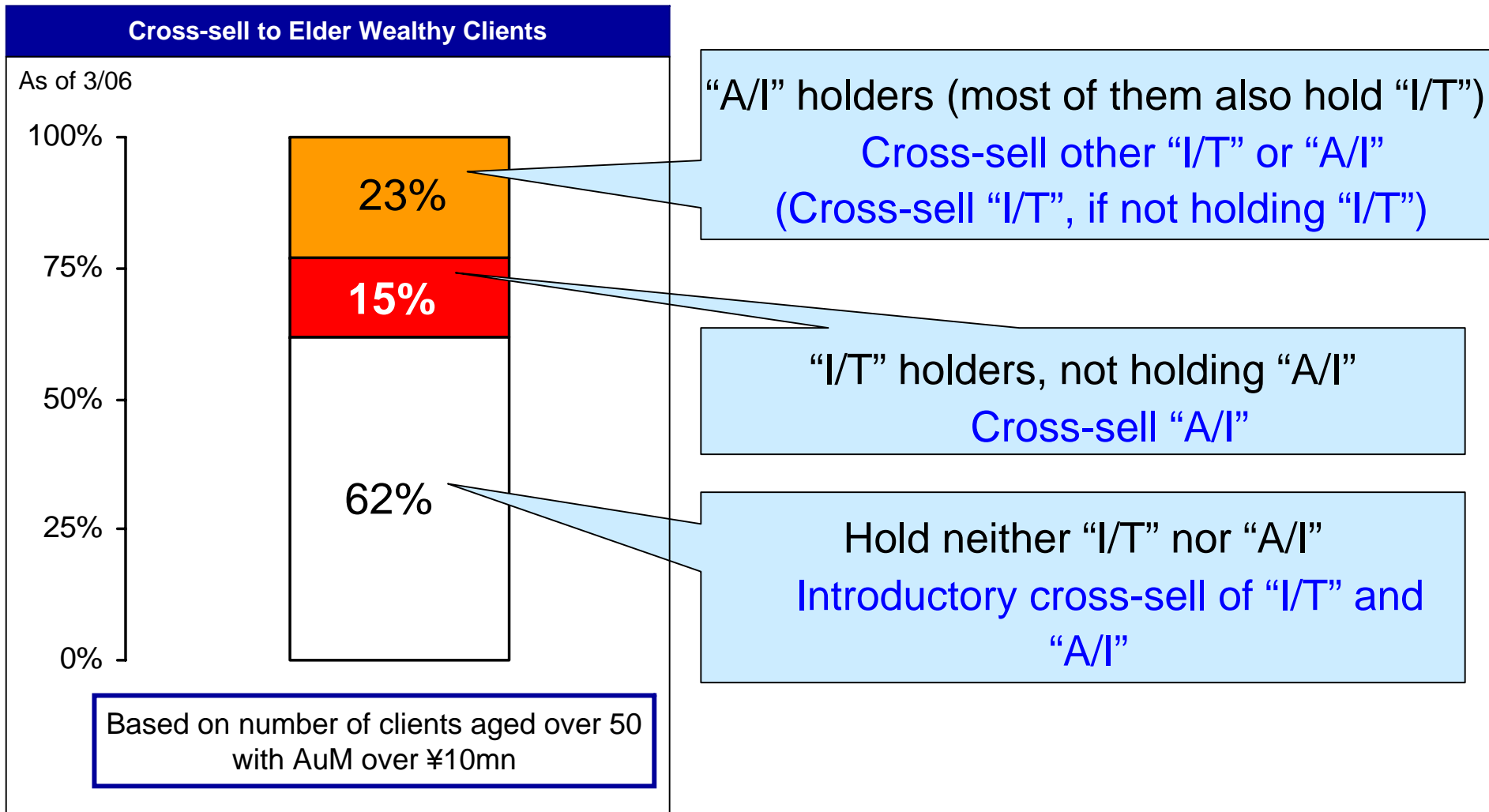
Based on number of “I/T” and/or “A/I” clients



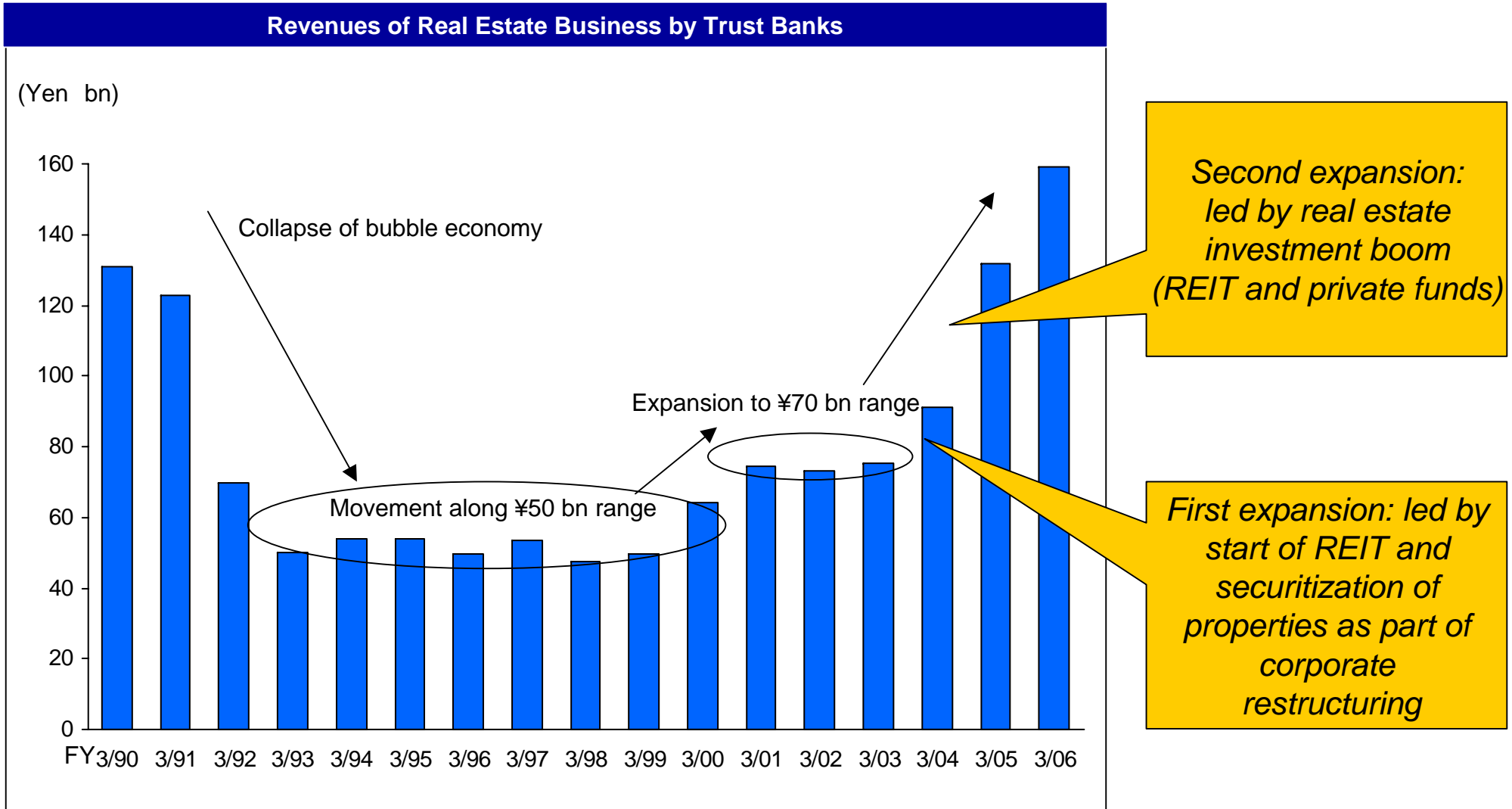
Based on number of “A/I” clients

Investment Trust & Annuity Insurance Sales: Our Strength -2

Enhance cross-selling of investment trusts "I/T" and annuity insurance "A/I"



Real Estate Business: Reference Data



. Reference Data on FY3/06 Results

- *Gross Operating Profit, Operating Expenses, Pre-provision Profit*
- *Breakdown of Asset Management (Fee) Business*
- *Recurring Profit, Net Income*
- *Interest-earning Assets, Interest-bearing Liabilities, and Securities Held*
- *3 A/C Total: Ending Balance & Average Balance*
- *Reserve & Collateral*
- *General Reserve*
- *Outlook for FY3/07*

Gross Operating Profit, Operating Expenses, Pre-provision Profit

Gross operating profit, Operating expenses, Pre-provision profit							
CMTB * ¹ + MATB * ² Combined totals	a			b			(Yen bn)
	FY3/05	CMTB	MATB	FY3/06	CMTB	MATB	c:b-a Chg.
¹ Gross operating profit * ³	298.1	265.2	32.8	283.3	247.1	36.1	(14.8)
Trust fees before trust a/c credit costs	100.4	59.4	41.0	77.8	36.4	41.3	(22.6)
Loan trusts & JODMTs * ⁴ , before trust a/c credit costs	52.1	52.1	-	29.1	29.1	-	(22.9)
Others	48.3	7.3	41.0	48.7	7.3	41.3	0.4
Net interest income	112.2	112.2	(0.0)	121.7	121.7	(0.0)	9.4
Domestic	88.3	88.3	(0.0)	104.8	104.8	(0.0)	16.5
International	23.9	23.9	-	16.8	16.8	-	(7.0)
Fees and commissions	60.1	68.3	(8.1)	77.3	82.5	(5.2)	17.1
Net trading profit	7.0	7.0	-	4.3	4.3	-	(2.6)
Others	18.1	18.1	-	2.0	2.0	-	(16.0)
Net bond-related loss	(9.4)	(9.4)	-	(5.0)	(5.0)	-	4.4
² Operating expenses [minus]	107.0	92.4	14.5	100.2	87.0	13.1	(6.7)
³⁽¹⁻²⁾ Pre-provision profit * ⁵	191.1	172.8	18.2	183.0	160.1	22.9	(8.0)
Excluding net bond-related loss	200.6	182.3	18.2	188.1	165.1	22.9	(12.5)

*¹ Chuo Mitsui Trust & Banking *² Mitsui Asset Trust & Banking *³ Before trust a/c credit costs *⁴ Jointly operated designated money trusts *⁵ Effective net operating profit: net operating profit before trust a/c credit costs and provision (reversal) of general reserve for possible loan losses

Breakdown of Asset Management (Fee) Business

Breakdown of Asset Management (Fee) Business			
CMTB+MATB			
Financial accounting basis			
	FY3/05	FY3/06	Change
Trust fees	89.1	72.0	(17.1)
Trust fees before trust a/c credit costs	100.4	77.8	(22.6)
Loan trust fee (before trust a/c credit costs)	41.9	21.6	(20.3)
JODMTs* trust fee (before trust a/c credit costs)	10.1	7.5	(2.6)
Real estate trust fee	5.0	5.8	0.8
Pension trust fee	30.0	29.9	(0.1)
MATB Securities trust fee	10.4	10.7	0.3
CMTB Securities trust fee	0.0	0.0	0.0
Others	2.7	2.1	(0.6)
Trust a/c credit cost	11.3	5.7	(5.5)
Fees and commissions	60.1	77.3	17.1
Investment trust & Annuity insurance sales	26.0	34.4	8.4
Real estate	20.2	24.5	4.3
Stock transfer agency	15.7	16.7	1.0
Pension	0.9	1.0	0.1
MATB Securities	1.1	2.6	1.5
Payment to JTSB on pension trust business	(6.0)	(5.3)	0.7
Payment to JTSB on securities trust business	(2.8)	(2.8)	0.0
CMTB Securities	3.1	2.3	(0.8)
Testamentary related	1.0	1.2	0.2
Others	0.6	2.3	1.7
Asset management business total	108.5	125.9	17.4
Managerial accounting basis (Yen bn)			
	FY3/05	FY3/06	Change
Investment trust & Annuity insurance sales	26.0	34.4	8.4
Real estate	25.3	30.3	5.0
Stock transfer agency	15.7	16.7	1.0
Pension	24.9	25.7	0.8
MATB Securities	8.8	10.5	1.7
Others	7.5	8.2	0.7
Asset management business total	108.5	125.9	17.4
Banking business (3 a/c total)			
Trust fees on loan trust & JODMTs (before trust a/c credit costs)	52.1	29.1	(22.9)

Recurring Profit, Net Income

Pre-provision Profit, Recurring Profit, Net Income							
CMTB + MATB Non-consolidated	a			b			(Yen bn) c:b-a Change
	FY3/05			FY3/06			
		CMTB	MATB		CMTB	MATB	
Pre-provision profit	191.1	172.8	18.2	183.0	160.1	22.9	(8.0)
Excluding net bond-related loss	200.6	182.3	18.2	188.1	165.1	22.9	(12.5)
Credit costs "1" [Minus]	43.9	43.9	(0.0)	65.6	65.6	0.0	21.7
Banking account	48.8	48.8	-	46.2	46.2	-	(2.6)
Trust account	11.3	11.3	-	5.7	5.7	-	(5.5)
Provision (reversal) of general reserve	(16.2)	(16.2)	-	13.6	13.6	0.0	29.9
Net stock related profit	15.8	15.8	-	26.5	26.5	-	10.7
Recurring profit	149.9	133.0	16.9	125.2	104.2	20.9	(24.6)
Net extraordinary profit	(7.1)	(7.5)	0.3	1.7	1.8	(0.0)	8.9
Reversal of reserves for loan losses "2"	0.0	-	0.0	0.0	-	-	0.0
Income before income taxes	142.7	125.5	17.2	127.0	106.1	20.9	(15.7)
Current income taxes, other [Minus]	3.4	0.4	2.9	8.6	0.4	8.2	5.1
Deferred income taxes, other [Minus]	47.1	43.0	4.1	0.1	-	0.1	(47.0)
Net Income	92.1	82.0	10.1	118.2	105.6	12.6	26.1
Credit costs "1"-2"	43.9	43.9	(0.0)	65.6	65.6	0.0	21.7

Breakdown of Credit Costs					
	(Yen bn)				c:b-a Chg.
	a		b		
	FY3/05		FY3/06		
1 Banking a/c	48.8	Banking a/c Credit costs	46.2	Banking a/c Credit costs	(2.6)
Write-offs	20.5		28.1		7.5
Debt forgiveness	3.5		0.0		(3.5)
Provision of specific reserve	23.6		4.9		(18.6)
Reversal of reserve for specific overseas loan losses	(0.7)		(0.1)		0.6
Others	1.9		13.2		11.3
2 Trust a/c	11.3	Trust a/c Credit costs	5.7	Trust a/c Credit costs	(5.5)
Write-offs	10.6		5.3		(5.2)
Debt forgiveness	0.0		0.0		0.0
Others	0.6		0.3		(0.3)
3 Provision (reversal) of general reserve	(16.2)	Reversal of general reserve	13.6	Provision of general reserve	29.9
1+2+3 Credit costs total	43.9		65.6		21.7

Interest-earning Assets, Interest-bearing Liabilities, and Securities Held

Average Balance, Average rate, Interest (CMTB, Non-consolidated)

		(Yen bn)								
		a			b			c:b-a		
CMTB, Banking a/c total		FY3/05			FY3/06			Change		
		Average balance	Average rate	Interest	Average balance	Average rate	Interest	Average balance	Average rate	Interest
1	Interest-earning Assets	11,482.1	1.38%	158.6	11,300.9	1.48%	168.1	(181.2)	0.10%	9.5
2	Loans and bills discounted	7,238.0	1.42%	102.8	7,113.3	1.17%	83.6	(124.7)	(0.25)%	(19.2)
	Securities	3,956.5	1.32%	52.5	3,681.2	2.07%	76.2	(275.3)	0.75%	23.7
3	Interest-bearing Liabilities	11,689.3	0.39%	46.3	11,407.6	0.40%	46.3	(281.7)	0.01%	0.0
4	Deposits	8,837.7	0.22%	19.8	8,682.0	0.19%	17.1	(155.7)	(0.03)%	(2.7)
1-3	Difference, Yield margin	(207.1)	0.98%	112.2	(106.7)	1.08%	121.8	100.4	0.10%	9.6
2-4	Difference, Yield margin	(1,599.7)	1.19%	82.9	(1,568.7)	0.98%	66.5	31.0	(0.21)%	(16.4)
Of which, Domestic funds		b			b			c:b-a		
		FY3/05			FY3/06			Change		
		Average balance	Average rate	Interest	Average balance	Average rate	Interest	Average balance	Average rate	Interest
1	Interest-earning Assets	11,088.4	1.13%	126.1	10,844.7	1.21%	131.6	(243.7)	0.07%	5.4
2	Loans and bills discounted	6,912.0	1.40%	97.1	6,877.8	1.12%	77.1	(34.2)	(0.28)%	(19.9)
	Securities	2,997.6	0.74%	22.4	2,691.7	1.67%	45.2	(305.8)	0.93%	22.7
3	Interest-bearing Liabilities	11,296.1	0.33%	37.8	10,957.2	0.24%	26.7	(338.9)	(0.09)%	(11.0)
4	Deposits	8,804.0	0.22%	19.3	8,653.2	0.19%	16.5	(150.8)	(0.02)%	(2.8)
1-3	Difference, Yield margin	(207.7)	0.80%	88.3	(112.5)	0.96%	104.8	95.2	0.16%	16.5
2-4	Difference, Yield margin	(1,891.9)	1.18%	77.7	(1,775.4)	0.93%	60.6	116.5	(0.25)%	(17.1)
Of which, International funds		b			b			c:b-a		
		FY3/05			FY3/06			Change		
		Average balance	Average rate	Interest	Average balance	Average rate	Interest	Average balance	Average rate	Interest
1	Interest-earning Assets	1,328.5	2.61%	34.7	1,276.5	2.99%	38.2	(52.0)	0.38%	3.5
2	Loans and bills discounted	325.9	1.75%	5.7	235.4	2.75%	6.4	(90.5)	1.00%	0.7
	Securities	958.9	3.13%	30.0	989.4	3.13%	31.0	30.5	0.00%	1.0
3	Interest-bearing Liabilities	1,327.9	0.81%	10.8	1,270.7	1.67%	21.3	(57.2)	0.86%	10.5
4	Deposits	33.7	1.43%	0.4	28.8	2.05%	0.5	(4.9)	0.62%	0.1
1-3	Difference, Yield margin	0.5	1.80%	23.9	5.8	1.32%	16.9	5.3	(0.48)%	(7.0)
2-4	Difference, Yield margin	292.2	0.31%	5.2	206.6	0.70%	5.9	(85.6)	0.39%	0.7

Status of Available-for-Sale Securities

(MTH, Consolidated)

FY3/05		(Yen bn)				
Available-for-sale securities	Acquisition cost	Book [Market] value	Net	Gain	Loss	
Stocks	469.5	607.9	138.3	159.4	21.0	
Bonds	2,073.7	2,030.4	(43.2)	2.5	45.8	
Other	1,084.5	1,075.7	(8.8)	6.0	14.9	
Total	3,627.8	3,714.1	86.3	168.1	81.8	
FY3/06		(Yen bn)				
Available-for-sale securities	Acquisition cost	Book [Market] value	Net	Gain	Loss	
Stocks	464.2	839.7	375.5	389.0	13.4	
Bonds	1,849.0	1,778.4	(70.6)	0.3	70.9	
Other	808.0	815.1	7.1	26.1	18.9	
Total	3,121.4	3,433.5	312.1	415.5	103.4	

3 A/C Total: Ending Balance & Average Balance

Ending Balance in 3 a/c (CMTB, Non-consolidated)								
1. Deposits in Banking a/c and Principals in Trust a/c								
	As of	3/00	3/01	3/02	3/03	3/04	3/05	3/06
Deposits in banking a/c		7,384.2	7,357.5	7,561.4	8,461.8	8,922.5	8,797.1	8,430.7
JODMTs ^{*1}		1,687.2	1,298.7	1,153.2	1,587.3	1,570.2	1,477.8	1,348.8
Loan Trusts		6,727.6	5,740.5	4,118.7	2,655.9	1,995.1	1,620.0	1,308.1
Total		15,799.1	14,396.9	12,833.4	12,705.1	12,488.0	11,895.0	11,087.7
2. Loans								
	As of	3/00	3/01	3/02	3/03	3/04	3/05	3/06
Loans in banking a/c		7,786.0	7,767.8	7,509.7	7,165.6	7,289.5	7,228.8	7,324.0
JODMTs ^{*1}		738.1	604.6	460.7	837.8	564.2	553.0	480.8
Loan Trusts		3,084.5	2,500.4	2,025.5	1,631.5	1,246.9	909.4	673.1
Total		11,608.8	10,872.9	9,995.9	9,634.9	9,100.8	8,691.3	8,478.0

*1 Jointly Operated Designated Money Trusts

Average Balance in 3 a/c (CMTB, Non-consolidated)						
1. Deposits in Banking a/c and Principals in Trust a/c						
	FY3/01	FY3/02	FY3/03	FY3/04	FY3/05	FY3/06
Deposits in banking a/c	7,336.7	7,591.7	8,022.0	8,661.7	8,837.7	8,561.8
JODMTs ^{*1}	1,488.9	1,330.7	1,631.8	1,589.1	1,510.7	1,406.3
Loan Trusts	6,450.2	4,922.6	3,198.6	2,274.1	1,810.2	1,447.9
Total	15,275.8	13,845.1	12,852.5	12,525.1	12,158.7	11,416.2
2. Loans						
	FY3/01	FY3/02	FY3/03	FY3/04	FY3/05	FY3/06
Loans in banking a/c	7,586.9	7,468.3	7,335.3	7,167.1	7,238.0	6,979.6
JODMTs ^{*1}	683.7	557.1	440.4	543.8	457.6	416.3
Loan Trusts	2,966.2	2,288.3	1,848.8	1,463.2	1,078.5	813.2
Total	11,236.8	10,313.8	9,624.6	9,174.2	8,774.2	8,209.2

*1 Jointly Operated Designated Money Trusts

Trust a/c: Trust a/c with principal guarantee agreement
 Figures are after housing loans securitization

Reserve & Collateral

Disclosure of NPLs Based on the Financial Revitalization Law (CMTB, Non-consolidated)

(Yen bn)															
	a FY3/05					b FY3/06					c:b-a Change				
	Claims	Amount covered	Reserve	Collateral and Guarantee	Coverage ratio (%)	Claims	Amount covered	Reserve	Collateral and Guarantee	Coverage ratio (%)	Claims	Amount covered	Reserve	Collateral and Guarantee	Coverage ratio (%)
Banking a/c	30.6	30.6	2.2	28.3	100.0	18.1	18.1	1.1	17.0	100.0	(12.4)	(12.4)	(1.1)	(11.3)	0.0
Trust a/c	9.2	9.2		9.2	100.0	6.6	6.6		6.6	100.0	(2.6)	(2.6)		(2.6)	0.0
Claims under Bankruptcy and Virtual Bankruptcy	39.9	39.9	2.2	37.6	100.0	24.8	24.8	1.1	23.6	100.0	(15.1)	(15.0)	(1.1)	(13.9)	0.0
Banking a/c	114.4	103.7	28.3	75.3	90.6	55.2	52.4	17.8	34.6	94.9	(59.2)	(51.2)	(10.5)	(40.6)	4.3
Trust a/c	10.8	9.1		9.1	84.5	9.1	8.4		8.4	92.1	(1.7)	(0.7)		(0.7)	6.6
Claims under High Risk	125.3	112.9	28.3	84.5	90.0	64.3	60.8	17.8	43.0	94.5	(60.9)	(52.0)	(10.5)	(41.4)	3.5
Banking a/c	72.9	29.7	10.2	19.5	40.7	66.1	38.8	11.1	27.7	58.7	(6.8)	9.1	0.9	8.1	17.0
Trust a/c	21.9	6.5	*1	6.5	29.8	5.6	3.7	*1	3.7	66.4	(16.2)	(2.8)	*1	(2.8)	35.6
Claims under close Observation	94.9	36.3	10.2	26.0	38.2	71.8	42.6	11.1	31.4	59.3	(23.0)	6.3	0.9	5.3	21.1
Banking a/c	218.0	164.0	40.8	123.2	75.2	139.6	109.5	30.1	79.4	78.4	(78.4)	(54.5)	(10.7)	(43.8)	3.1
Trust a/c	42.0	25.0	*1	25.0	59.4	21.3	18.7	*1	18.7	87.8	(20.7)	(6.2)	*1	(6.2)	28.3
1+2+3	260.1	189.1	40.8	148.2	72.6	160.9	128.2	30.1	98.1	79.6	(99.1)	(60.9)	(10.7)	(50.1)	6.9

After implementing partial direct write-off: ¥186.1 bn (as of 3/05), ¥170.6 bn (as of 3/06)

NPLs Ratio (CMTB, Non-consolidated)

As of	(Yen bn)		
	a 3/05	b 3/06	c:b-a Chg.
Non-performing claims	260.1	160.9	(99.1)
Normal claims	8,769.8	8,632.9	(136.9)
Total	9,030.0	8,793.9	(236.0)
Ratio	2.8%	1.8%	(1.0)%

*1 Before taking account of special reserve funds and reserves for possible loan losses

Sum of Special Reserve Funds & Reserves for Possible Loan Losses

CMTB, Non-consolidated (Yen bn)		
a	b	c:b-a
As of 3/05	3/06	Chg.
8.9	7.4	(1.5)

General Reserve

General Reserve (CMTB, Non-consolidated, Banking a/c)

(Yen bn)

CMTB Banking a/c Non-consolidated	As of	a			b			c: b-a		
		3/05			3/06			Change		
		Claims	General reserve	Ratio	Claims	General reserve	Ratio	Claims	General reserve	Ratio
Normal		7,351.4	3.8	0.05%	7,161.3	3.2	0.05%	(190.1)	(0.5)	(0.01)%
Special mention		405.3	20.6	5.10%	558.0	34.7	6.23%	152.7	14.1	1.14%
Of which Other		323.5	9.4	2.92%	434.8	14.0	3.23%	111.3	4.5	0.31%
Of which Close observation		81.8	11.2	13.70%	123.1	20.7	16.84%	41.3	9.5	3.14%
Of which Unsecured claims		53.6	11.2	20.88%	64.9	20.7	31.96%	11.2	9.5	11.08%
Sub-total		7,756.8	24.4	0.32%	7,719.4	38.0	0.49%	(37.4)	13.6	0.18%
Other		11.6	0.0	0.28%	142.4	0.1	0.09%	130.8	0.0	(0.19)%
Total		7,768.4	24.5	0.32%	7,861.8	38.2	0.49%	93.4	13.6	0.17%

Balance by Credit Rating (CMTB, Non-consolidated, Banking a/c, Loans)

Normal										Close Observation									
As of										As of									
a			b			c:b-a				a			b			c:b-a			
3/05			3/06			Change				3/05			3/06			Change			
Claims	Reserve	Ratio	Claims	Reserve	Ratio	Claims	Reserve	Ratio	Claims	Reserve	Ratio	Claims	Reserve	Ratio	Claims	Reserve	Ratio		
Individuals	2,174.9	0.2	0.01%	2,500.2	0.3	0.01%	325.3	0.1	0.00%	Total claims	67.2	7.4	11.0%	29.7	4.5	15.3%	(37.5)	(2.9)	4.3%
Corporations	5,168.4	3.5	0.07%	4,571.1	2.9	0.06%	(597.3)	(0.6)	(0.01)%	Discounted cash flow	14.5	3.7	26.0%	92.4	15.9	17.2%	77.9	12.2	(8.8)%
Total	7,343.3	3.8	0.05%	7,071.3	3.2	0.05%	(272.0)	(0.6)	0.00%	Total	81.8	11.2	13.7%	122.1	20.4	16.7%	40.3	9.2	3.0%
"Other" Caution										Close Observation									
As of										As of									
a			b			c:b-a				a			b			c:b-a			
3/05			3/06			Change				3/05			3/06			Change			
Claims	Reserve	Ratio	Claims	Reserve	Ratio	Claims	Reserve	Ratio	Claims	Reserve	Ratio	Unsecured	Reserve	Ratio	Unsecured	Reserve	Ratio		
Individuals	10.3	0.0	0.5%	11.1	0.2	1.4%	0.8	0.2	0.9%	Of which are uncovered	42.2	7.4	17.6%	15.4	4.8	31.2%	(26.8)	(2.6)	13.6%
Corporations-D1	206.1	4.3	2.1%	355.9	8.9	2.5%	149.8	4.6	0.4%	Discounted cash flow	11.4	3.7	32.9%	49.4	15.9	32.2%	38.0	12.2	(0.7)%
Corporations-D2	60.0	1.6	2.7%	67.4	4.9	7.3%	7.4	3.3	4.6%	Total	53.6	11.2	20.9%	64.9	20.7	32.0%	11.3	9.5	11.1%
Corporations-D3	46.7	3.4	7.3%	0.0	0.0	0.0%	(46.7)	(3.4)	(7.3)%										
Total	323.2	9.4	2.9%	434.4	14.0	3.2%	111.2	4.6	0.3%										

* D1-3: Internal credit rating. Among D category, D1 is the highest and D3 is the lowest. D is categorized as D1 and D2 since FY3/05

Outlook for FY3/07

Subsidiary Banks Total: Outlook for FY3/07							
CMTB+MATB	a			b			(Yen bn)
	FY3/06	CMTB	MATB	Outlook			c:b-a
Combined totals	FY3/06	CMTB	MATB	FY3/07	CMTB	MATB	Change
Pre-provision profit	183.0	160.1	22.9	180.0	153.0	27.0	(3.0)
Recurring profit	125.2	104.2	20.9	150.0	125.0	25.0	24.8
Net income	118.2	105.6	12.6	120.0	105.0	15.0	1.8
Credit costs	65.6	65.6	0.0	20.0	20.0	-	(45.6)

Mitsui Trust: Outlook for FY3/07			
Mitsui Trust	a	b	(Yen bn)
	FY3/06	Outlook FY3/07	c:b-a Change
Non-consolidated			
Ordinary income	25.6	25.0	(0.6)
Recurring profit	20.0	20.0	0.0
Net income	19.9	20.0	0.1
Mitsui Trust			
Consolidated			
Ordinary income	481.0	440.0	(41.0)
Recurring profit	138.3	160.0	21.7
Net income	119.6	120.0	0.4



This material contains certain forward-looking statements. These statements are not guarantees of future performance, and involve risks and uncertainties. Actual results may differ from these forward-looking statements contained in the present material, due to various factors, including, but not limited, to changes in overall economic conditions.