

Analyst Meeting Reference Data



December 1, 2005

Mitsui Trust Financial Group

This material complements the following materials, “Analyst Meeting Presentation Material” and “Financial Data Highlights for 1st Half. FY3/06”. Please use this material as a reference to the above two.

. *Reference Data on Implementation*

- *Housing Loan Market*
- *Loan Portfolio*
- *Investment Trust & Annuity Insurance Sales: Our Strength*
- *Real Estate Business: Reference Data*

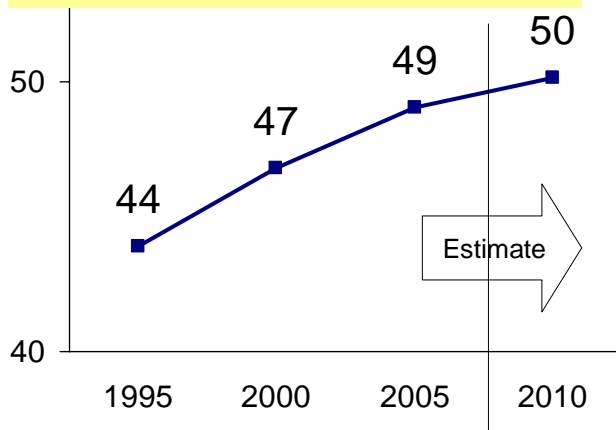


Housing Loan Market

Estimated # of Householders in Japan

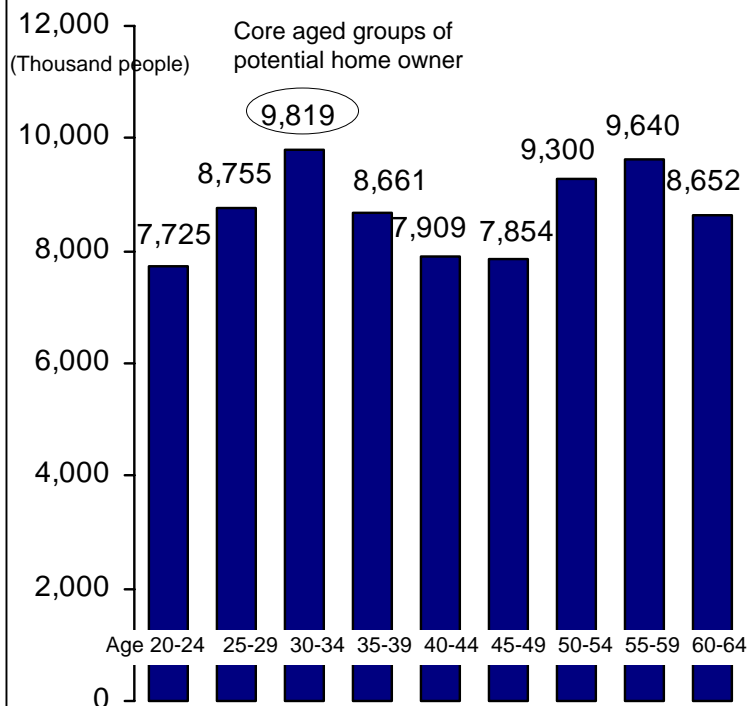
(Number of householders, Millions)

While total population start decreasing from 2006, number of householders is estimated to increase.



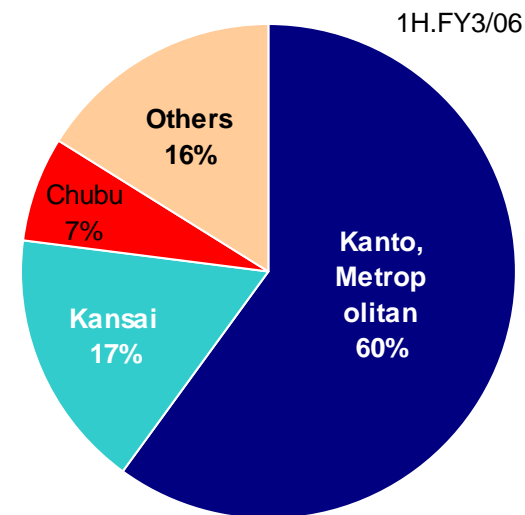
Source: National Institute of Population and Social Security Research

Population by Age



Source: Ministry of Public Management, Home Affairs, Posts and Telecommunications

Housing Loans by Area



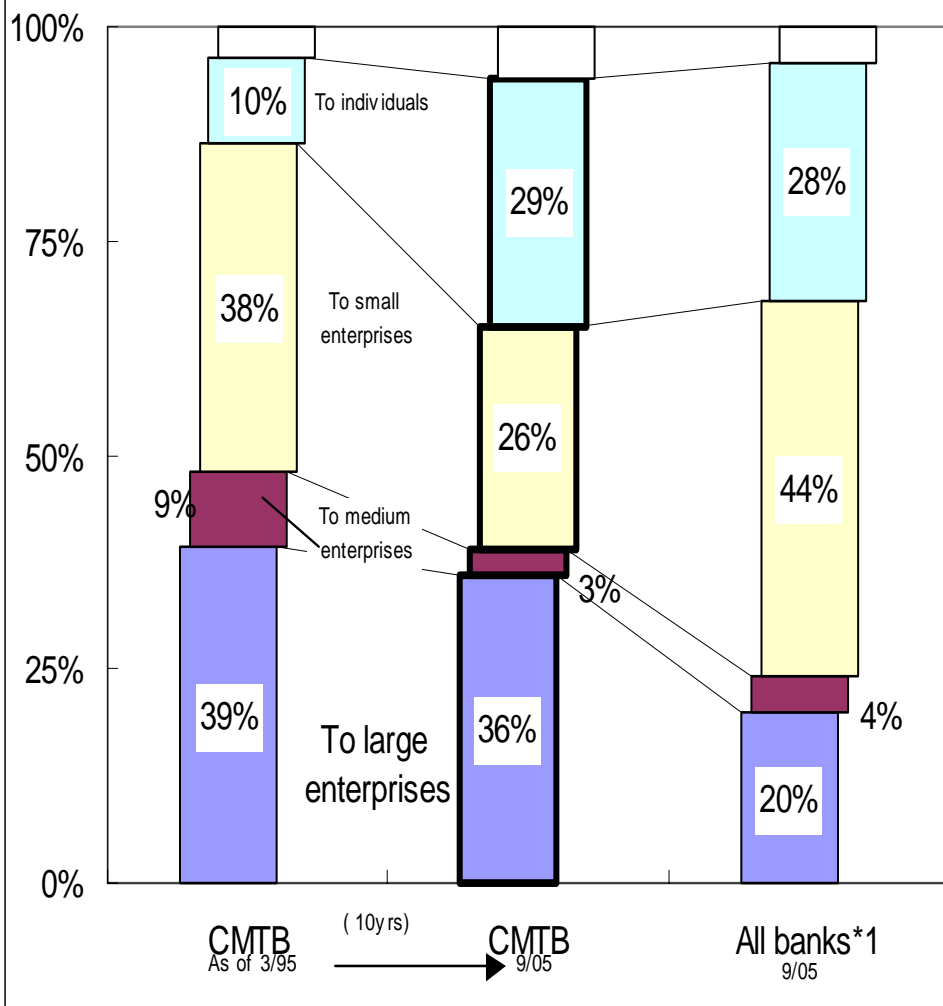
33 branches out of 67 located in Kanto area, where population growth rate (0.35%)*1 greatly exceeds the national population growth rate (0.05%)*1

*1 Source: Census

Considering the growth estimated for the number of householder and the volume of core aged groups of potential home owner, housing loan demands seem to grow steadily for some time.

Loan Portfolio

Loans by Scale of Enterprise



Loans by Industry

Ratio of risk-monitored loans by industry		Composition of performing loans (All loans less risk monitored loans)		
		9/05	9/05	
Major banks	Risk	Weight(major banks)	Weight(Chuo Mitsui)	Comparison
6.9%	High Construction	2.3%	1.3%	(1.1)%
5.1%	Real estate	11.6%	18.7%	7.1%
4.3%	Services	11.1%	6.2%	(4.9)%
4.3%	Distribution	10.0%	6.3%	(3.7)%
Total[]		35.0%	32.5%	(2.6)%
2.1%	Manufacturing	10.7%	9.1%	(1.5)%
1.3%	Individuals, etc.	37.8%	34.9%	(2.9)%
1.4%	Other industries*1	6.5%	10.2%	3.7%
0.6%	Finance/Insurance	10.0%	13.3%	3.3%
Total[]		65.0%	67.5%	2.6%

Loans by domestic banks. Partially our estimate
 *1 Aggregate of agriculture, mining, forestry, fishing, electricity, gas, transport, communication and local government

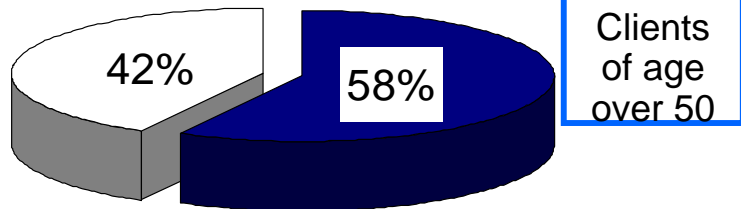
Real estate non-recourse loans included

*1 Source: Bank of Japan

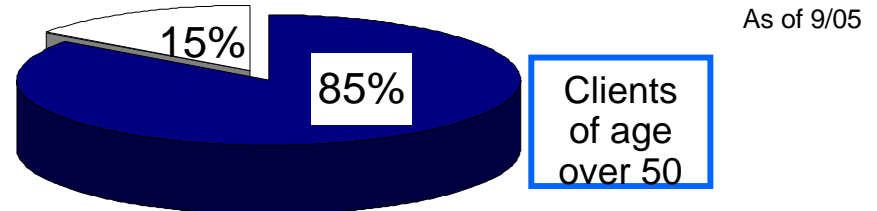
Investment Trust & Annuity Insurance Sales: Our Strength -1

Our franchise value: High composition of elder, wealthy individual clients with high interest in investment trusts ("I/T") and annuity insurance ("A/I")

Composition of Our Clients by Age

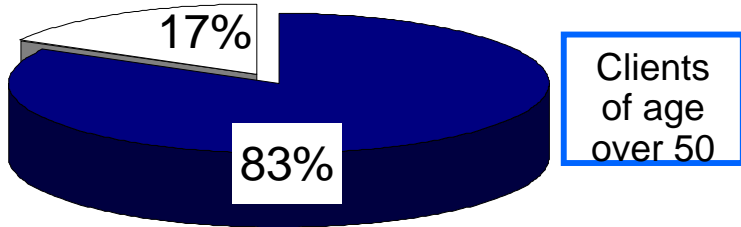


In number of all clients

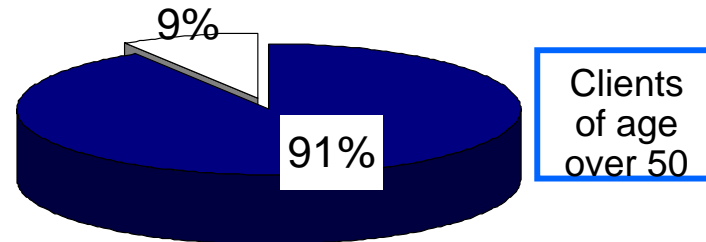


In number of clients with AuM ^{*1} of over ¥10 million

^{*1} Asset under Management



In number of clients of "I/T" and/or "A/I"

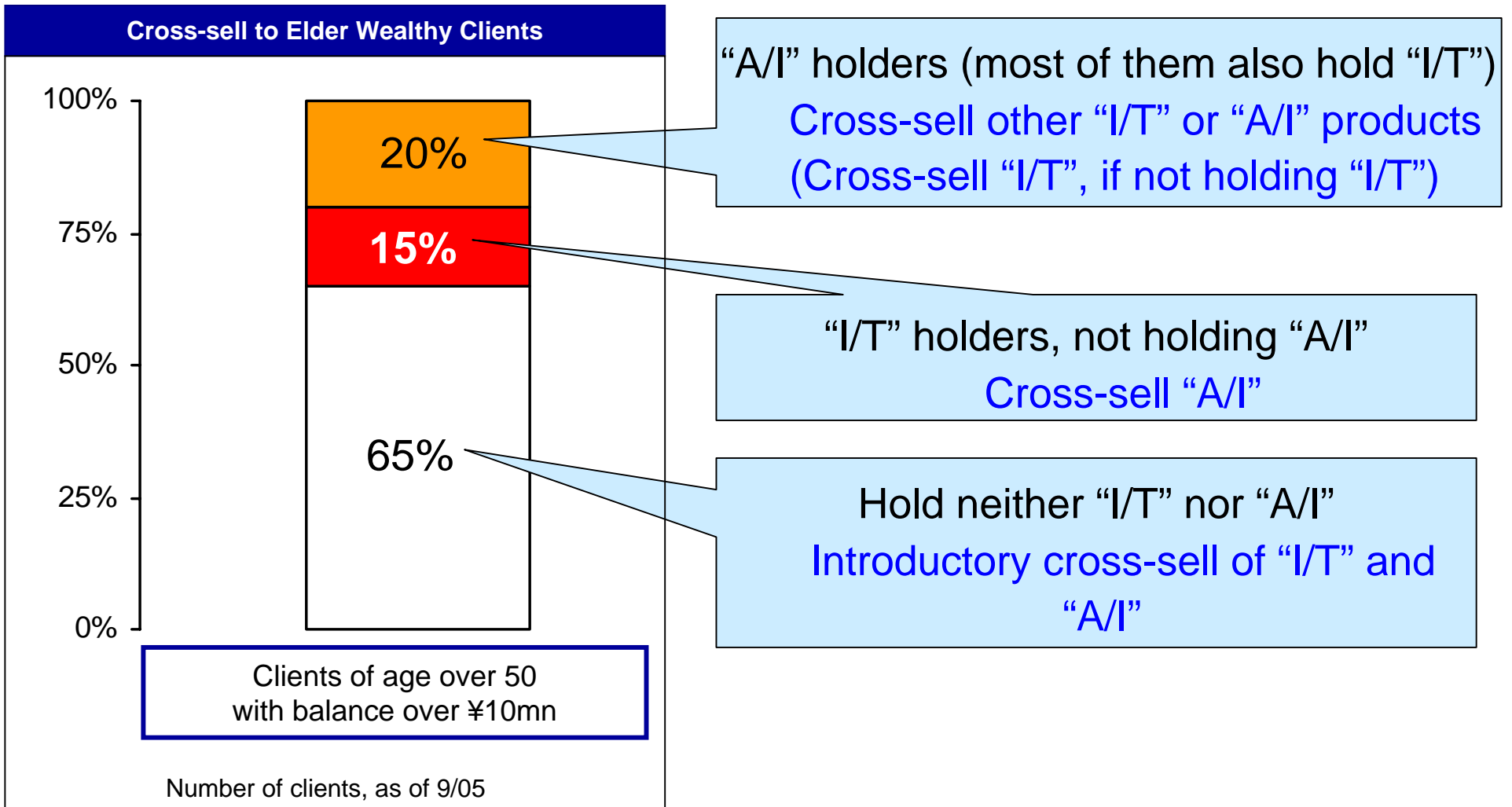


In number of clients of "A/I"



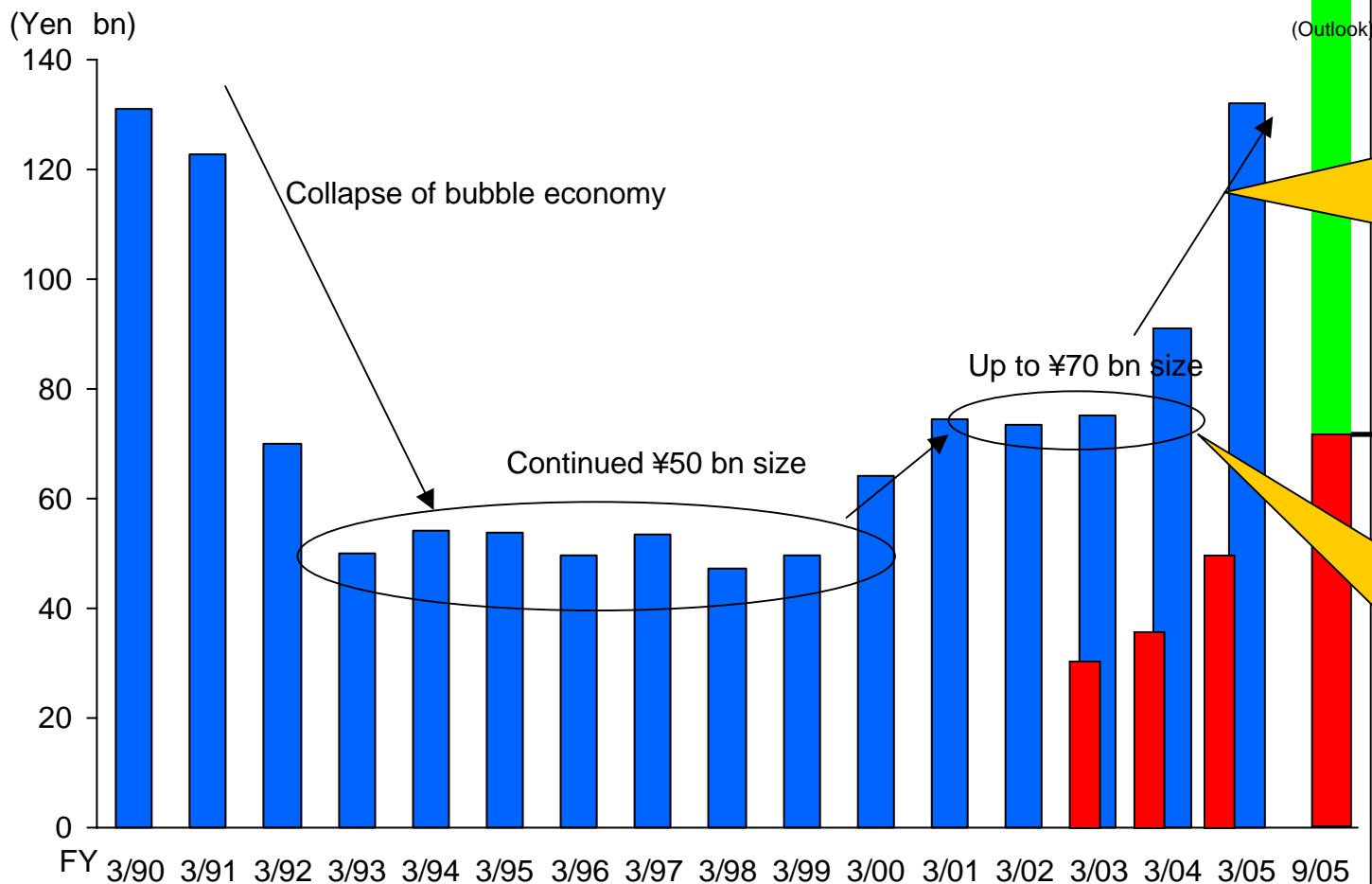
Investment Trust & Annuity Insurance Sales: Our Strength -2

Enhance cross-sell of investment trusts "I/T" and annuity insurance "A/I"



Real Estate Business: Reference Data

Revenues of Real Estate Business by Trust Banks



Second expansion: lead by real estate investment boom (REIT and private funds)

9/05 Actual : ¥71.6bn

First expansion: lead by start of REIT and securitization needs for corporate restructuring

1st Half end actual

. Reference Data on 1H FY3/06 Results

- *Gross Operating Profit, Operating Expenses, Pre-provision Profit*
- *Breakdown of Asset Management (Fee) Business*
- *Recurring Profit, Net Income*
- *Assets, Procured Funds, Securities Held*
- *3 A/C Total: End Balance & Average Balance*
- *Reserve & Collateral*
- *General Reserve*
- *Outlook for FY3/06*

Gross Operating Profit, Operating Expenses, Pre-provision Profit

Gross Operating Profit, Operating Expenses, Pre-provision Profit

		a		b		(Yen bn)		
		1H.FY3/05		1H.FY3/06		c:b-a		
CMTB *1 + MATB *2 Combined totals		CMTB	MATB	CMTB	MATB	Change		
1	Gross operating profit *3	140.2	124.1	16.1	129.6	112.4	17.1	(10.6)
	Trust fees before trust a/c credit costs	58.5	37.1	21.4	39.0	19.3	19.7	(19.6)
	Loan Trusts & JODMTs *4, Before trust a/c credit costs	33.2	33.2	-	16.0	16.0	-	(17.2)
	Others	25.3	3.9	21.4	21.5	1.8	19.7	(3.8)
	Net interest income	50.5	50.5	0.0	52.1	52.1	(0.0)	1.6
	Domestic	40.6	40.6	0.0	45.6	45.6	(0.0)	4.9
	International	9.8	9.8	-	6.5	6.5	-	(3.3)
	Fees and commissions	27.4	32.7	(5.3)	36.5	39.0	(2.5)	9.0
	Net trading profit	4.3	4.3	-	2.3	2.3	-	(2.0)
	Others	(0.6)	(0.6)	-	(0.4)	(0.4)	-	0.1
	Net bond related profit	(11.2)	(11.2)	-	(6.4)	(6.4)	-	4.8
2	Operating expenses [Minus]	57.7	49.6	8.1	49.6	43.0	6.5	(8.1)
3(1-2)	Pre-provision profit *5	82.5	74.5	7.9	80.0	69.4	10.5	(2.4)
	Excl. Net bond related profit	93.7	85.7	7.9	86.4	75.8	10.5	(7.3)

*1 Chuo Mitsui Trust & Banking *2 Mitsui Asset Trust & Banking *3 Before trust a/c credit costs *4 Jointly operated designated money trusts



Breakdown of Asset Management (Fee) Business

Breakdown of Asset Management (Fee) Business

Breakdown of Asset Management (Fee) Business

Financial accounting

	1H FY3/05	1H FY3/06	Chg
Trust fees	49.6	37.5	(12.0)
Trust fees before trust a/c credit cost	58.5	39.0	(19.4)
Loan trust fee (before trust a/c credit cost)	27.3	12.0	(15.3)
JODMT trust fee (before trust a/c credit cost)	5.9	3.9	(1.9)
Real estate trust fee	2.6	2.5	(0.1)
Pension trust fee	15.7	14.1	(1.5)
MA securities trust fee	5.5	5.0	(0.4)
CM securities trust fee	0.0	0.0	0.0
Other	1.3	1.2	(0.1)
Trust a/c credit cost	8.9	1.5	(7.4)
Fees and commissions	27.4	36.5	9.0
Investment trust & Annuity insurance sales	12.4	17.2	4.8
Real estate	8.6	10.5	1.9
Stock transfer agency	8.1	8.1	0.0
Pension	0.2	0.6	0.4
MA securities	0.2	1.2	0.9
Payment to JTBS on pension business	(3.4)	(2.6)	0.7
Payment to JTBS on securities business	(1.5)	(1.3)	0.2
CM securities business	1.7	0.9	(0.8)
Testamentary related	0.5	0.6	0.1
Other	0.5	1.0	0.5
Asset management business total	52.7	59.6	6.9

Managerial accounting

(Yen bn)

	1H FY3/05	1H FY3/06	1H FY3/06
Investment trust & Annuity insurance sales	12.4	17.2	4.8
Real estate	11.2	13.0	1.8
Stock transfer agency	8.1	8.1	0.0
Pension	12.4	12.2	(0.2)
MA securities trust fee	4.2	5.0	0.8
Other	4.1	3.9	(0.2)
Asset management business total	52.7	59.6	6.9

Banking business

Trust fees of loan trusts and JODMTs	33.2	16.0	(17.2)
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Recurring Profit, Net Income

Pre-provision Profit, Recurring Profit, Net Income

	a			b			c:b-a Change
	1H FY9/05			1H FY9/06			
	CMTB	MATB		CMTB	MATB		
CMTB + MATB							(Yen bn)
Non-consolidated							
Pre-provision profit	82.5	74.5	7.9	80.0	69.4	10.5	(2.5)
Excl. Net bond related profit	93.7	85.7	7.9	86.4	75.8	10.5	(7.3)
Credit costs "1" [Minus]	23.0	23.0	-	22.9	22.9	-	
Banking account	14.1	14.1	-	29.4	29.4	-	
Trust account	8.9	8.9	-	1.5	1.5	-	
Transfer to the general reserve			-	(7.9)	(7.9)	-	
Net stock related profit	18.8	18.8	-	9.9	9.9	-	(8.9)
Recurring profit	71.8	64.2	7.5	63.4	53.9	9.5	(8.4)
Net extraordinary profit	(2.0)	(2.8)	0.7	0.3	0.3	-	2.3
Transfer from reserves for loan losses "2"	1.4	1.4	0.0			-	
Income before income taxes	69.7	61.4	8.3	63.8	54.2	9.5	(5.9)
Current income taxes, other [Minus]	0.7	0.2	0.4	3.8	0.1	3.6	3.1
Deferred income taxes, other [Minus]	33.8	31.0	2.8	-	-	-	(33.8)
Net Income	35.1	30.1	5.0	59.8	54.0	5.8	24.7
Credit costs "1"- "2"	21.7	21.7	(0.0)	22.9	22.9	(0.0)	1.2

Breakdown of Credit Costs

FY	a		b		c:b-a Chg.
	1H FY3/05		1H FY3/06		
	Banking a/c credit costs		Banking a/c credit costs		
1 Banking a/c	17.5		29.4		11.8
Write-offs	12.4		3.4		(8.9)
Debt forgiveness	1.2		0.0		(1.2)
Transfer to the specific reserve	3.8		24.7		20.9
Transfer to reserve for specific overseas loan losses	(0.4)		0.0		0.4
Others	0.4		1.1		0.6
2 Trust a/c		Trust a/c credit costs		Trust a/c credit costs	
	8.9		1.5		(7.4)
Write-offs	8.3		1.5		(6.8)
Debt forgiveness	0.0		-		0.0
Others	0.6		0.0		(0.6)
3 Transfer to the general reserve		Transfer from the general reserve		Transfer to the general reserve	
	(4.7)		(7.9)		(3.1)
1+2+3 Credit costs total	21.7		22.9		1.2



Assets, Procured Funds, Securities Held

Average Balance, Yield, Income/Expenses (CMTB, Non-consolidated)

	a			b			c:b-a		
	1H FY3/05			1H FY3/06			Change		
CMTB, Banking a/c total	Average balance	Yield	Income / Expenses	Average balance	Yield	Income / Expenses	Average balance	Yield	Income / Expenses
1 Assets	11,467.3	1.28%	74.0	11,357.1	1.32%	75.3	(110.2)	0.03%	1.3
2 Loans and bills discounted	7,242.3	1.40%	51.0	7,246.3	1.18%	43.1	3.9	(0.21)%	(7.9)
2 Securities	3,950.0	1.10%	21.9	3,708.4	1.47%	27.5	(241.5)	0.37%	5.5
3 Liabilities	11,677.7	0.40%	23.5	11,484.8	0.39%	22.8	(192.8)	0.00%	(0.6)
4 Deposits	8,818.7	0.23%	10.5	8,801.5	0.19%	8.7	(17.2)	(0.03)%	(1.7)
1-3 Change, Yield margin	(210.3)	0.88%	50.5	(127.7)	0.92%	52.4	82.5	0.03%	1.9
2-4 Change, Yield margin	(1,576.4)	1.16%	40.5	(1,555.2)	0.98%	34.3	21.1	(0.17)%	(6.1)

	a			b			c:b-a		
	1H FY3/05			1H FY3/06			Change		
Of which domestic funds	Average balance	Yield	Income / Expenses	Average balance	Yield	Income / Expenses	Average balance	Yield	Income / Expenses
1 Assets	11,115.3	1.09%	61.2	10,860.6	1.09%	59.6	(254.7)	0.00%	(1.5)
2 Loans and bills discounted	6,897.6	1.39%	48.2	6,978.2	1.14%	39.9	80.6	(0.25)%	(8.2)
2 Securities	3,055.5	0.65%	10.0	2,664.1	1.10%	14.7	(391.4)	0.44%	4.6
3 Liabilities	11,326.6	0.36%	20.5	10,994.1	0.25%	13.7	(332.4)	(0.11)%	(6.7)
4 Deposits	8,781.7	0.23%	10.2	8,776.2	0.19%	8.5	(5.5)	(0.03)%	(1.6)
1-3 Change, Yield margin	(211.2)	0.73%	40.6	(133.4)	0.84%	45.8	77.7	0.11%	5.2
2-4 Change, Yield margin	(1,884.1)	1.16%	37.9	(1,798.0)	0.94%	31.3	86.1	(0.21)%	(6.5)

	a			b			c:b-a		
	1H FY3/05			1H FY3/06			Change		
Of which international funds	Average balance	Yield	Income / Expenses	Average balance	Yield	Income / Expenses	Average balance	Yield	Income / Expenses
1 Assets	1,287.6	2.17%	14.0	1,346.7	2.45%	16.5	59.1	0.27%	2.5
2 Loans and bills discounted	344.7	1.62%	2.8	268.0	2.34%	3.1	(76.6)	0.71%	0.3
2 Securities	894.5	2.64%	11.8	1,044.3	2.43%	12.7	149.8	(0.20)%	0.9
3 Liabilities	1,286.7	0.64%	4.1	1,341.0	1.49%	10.0	54.3	0.84%	5.8
4 Deposits	37.0	1.27%	0.2	25.3	1.58%	0.2	(11.7)	0.31%	0.0
1-3 Change, Yield margin	0.8	1.52%	9.8	5.7	0.96%	6.5	4.8	(0.56)%	(3.3)
2-4 Change, Yield margin	307.7	0.35%	2.5	242.7	0.75%	2.9	(64.9)	0.40%	0.3

Status of Available-for-Sale Securities (MTH, Consolidated)

Unrealized Net Gains on Available-for-Sale Securities

As of 9/04 (Yen bn)

Available-for-sale securities	Acquisition cost	Book [Market]	Net		
			Net	Gain	Loss
Stocks	477.3	567.5	90.1	119.2	29.1
Bonds	2,096.0	2,038.6	(57.3)	1.9	59.2
Other	994.1	988.1	(6.0)	4.2	10.3
Total	3,567.6	3,594.3	26.7	125.5	98.7

As of 9/05

Available-for-sale securities	Acquisition cost	Book [Market]	Net		
			Net	Gain	Loss
Stocks	472.2	670.1	197.8	219.2	21.3
Bonds	1,792.5	1,745.9	(46.6)	1.2	47.9
Other	1,084.5	1,079.2	(5.2)	7.5	12.8
Total	3,349.3	3,495.3	145.9	228.0	82.0

3 A/C Total: End Balance & Average Balance

End-1st Half Balance in 3 a/c (CMTB, Non-consolidated)

1. Deposits in Banking a/c and Principals in Trust a/c							(Yen bn)
As of	3/01	3/02	3/03	3/04	3/05	9/05	
Deposits in banking a/c	7,357.5	7,561.4	8,461.8	8,922.5	8,797.1	8,941.1	
JODMTs **1	1,298.7	1,153.2	1,587.3	1,570.2	1,477.8	1,375.8	
Loan Trusts	5,740.5	4,118.7	2,655.9	1,995.1	1,620.0	1,442.5	
Total	14,396.9	12,833.4	12,705.1	12,488.0	11,895.0	11,759.5	

2. Loans						
As of	3/01	3/02	3/03	3/04	3/05	9/05
Loans in banking a/c	7,767.8	7,509.7	7,165.6	7,289.5	7,228.8	7,136.3
JODMTs **1	604.6	460.7	837.8	564.2	553.0	522.8
Loan Trusts	2,500.4	2,025.5	1,631.5	1,246.9	909.4	821.4
Total	10,872.9	9,995.9	9,634.9	9,100.8	8,691.3	8,480.5

*1 Jointly Operated Designated Money Trusts

Average Balance in 3 a/c (CMTB, Non-consolidated)

1. Deposits in Banking a/c and Principals in Trust a/c							(Yen bn)
	FY3/01	FY3/02	FY3/03	FY3/04	FY3/05	1H FY3/06	
Deposits in banking a/c	7,336.7	7,591.7	8,022.0	8,661.7	8,837.7	8,801.5	
JODMTs **1	1,488.9	1,330.7	1,631.8	1,589.1	1,510.7	1,432.7	
Loan Trusts	6,450.2	4,922.6	3,198.6	2,274.1	1,810.2	1,524.0	
Total	15,275.8	13,845.1	12,852.5	12,525.1	12,158.7	11,758.4	

2. Loans						
	FY3/01	FY3/02	FY3/03	FY3/04	FY3/05	1H FY3/06
Loans in banking a/c	7,586.9	7,468.3	7,335.3	7,167.1	7,238.0	7,246.3
JODMTs **1	683.7	557.1	440.4	543.8	457.6	433.3
Loan Trusts	2,966.2	2,288.3	1,848.8	1,463.2	1,078.5	871.3
Total	11,236.8	10,313.8	9,624.6	9,174.2	8,774.2	8,550.9

*1 Jointly Operated Designated Money Trusts

Trust a/c: Trust a/c with principal guarantee agreement
 Figures are after housing loans securitization.

Reserve & Collateral

Disclosure of NPLs Based on the Financial Revitalization Law (CMTB, Non-consolidated)

As of	a 3/05					b 9/05					c:b-a Change				
	Claims	Amount covered	Reserve	Collateral and Guarantee	Coverage Ratio (%)	Claims	Amount covered	Amount covered	Collateral and Guarantee	Coverage Ratio (%)	Claims	Amount covered	Reserve	Collateral and Guarantee	Coverage Ratio (%)
Banking a/c	30.6	30.6	2.2	28.3	100.0	18.8	18.8	1.6	17.2	100.0	(11.7)	(11.7)	(0.5)	(11.1)	0.0
Trust a/c	9.2	9.2		9.2	100.0	7.6	7.6		7.6	100.0	(1.6)	(1.6)		(1.6)	0.0
1 Claims under Bankruptcy and Virtual Bankruptcy	39.9	39.9	2.2	37.6	100.0	26.5	26.5	1.6	24.8	100.0	(13.3)	(13.3)	(0.5)	(12.7)	0.0
Banking a/c	114.4	103.7	28.3	75.3	90.6	114.9	101.4	44.2	57.1	88.2	0.5	(2.2)	15.8	(18.1)	(2.4)
Trust a/c	10.8	9.1		9.1	84.5	10.8	8.0		8.0	73.9	0.0	(1.1)		(1.1)	(10.5)
2 Claims under High Risk	125.3	112.9	28.3	84.5	90.0	125.7	109.4	44.2	65.1	86.9	0.4	(3.4)	15.8	(19.3)	(3.1)
Banking a/c	72.9	29.7	10.2	19.5	40.7	25.9	11.8	4.2	7.6	45.7	(47.0)	(17.8)	(6.0)	(11.8)	4.9
Trust a/c	21.9	6.5	*1	6.5	29.8	18.7	6.6	*1	6.6	35.4	(3.2)	0.0	*1	0.0	5.5
3 Claims under Close Observation	94.9	36.3	10.2	26.0	38.2	44.6	18.4	4.2	14.2	41.4	(50.2)	(17.8)	(6.0)	(11.7)	3.1
Banking a/c	218.0	164.0	40.8	123.2	75.2	159.7	132.1	50.1	82.0	82.7	(58.2)	(31.9)	9.2	(41.1)	7.4
Trust a/c	42.0	25.0	*1	25.0	59.4	37.1	22.2	*1	22.2	59.9	(4.8)	(2.7)	*1	(2.7)	0.4
1+2+3	260.1	189.1	40.8	148.2	72.6	196.9	154.4	50.1	104.3	78.4	(63.1)	(34.6)	9.2	(43.9)	5.7

After implementing partial direct write-off; 186.1 (as of 3/05), 175.0 (as of 9/05)

NPLs Ratio (CMTB, Non-consolidated)

As of	(Yen bn)		c:b-a Chg.
	a 3/05	b 9/05	
Non-performing claims	260.1	196.9	(63.1)
Normal claims	8,769.8	8,627.5	(142.2)
Total	9,030.0	8,824.5	(205.4)
Ratio	2.8%	2.2%	(0.6)%

*1 Before taking account of special reserve funds and reserves for possible loan losses

Sum of Special Reserve Funds & Reserves for Possible Loan Losses

CMTB, Non-consolidated (Yen bn)		
a	b	c:b-a
As of 3/05	9/05	Chg.
8.9	7.9	(0.9)



General Reserve

General Reserve (CMTB, Non-consolidated, Banking a/c, Loans)

(Yen bn)

As of	a			b			c: b-a		
	3/05			9/05			Change		
	Claims	General Reserve	Ratio	Claims	General Reserve	Ratio	Claims	General Reserve	Ratio
Normal	7,351.4	3.8	0.05%	7,165.2	3.0	0.04%	(186.2)	(0.7)	(0.01)%
Special Mention	405.3	20.6	5.10%	435.3	13.4	3.09%	30.0	(7.2)	(2.01)%
Other	323.5	9.4	2.92%	400.0	7.7	1.94%	76.5	(1.7)	(0.98)%
Close Observation	81.8	11.2	13.70%	35.2	5.6	16.13%	(46.5)	(5.5)	2.43%
Unsecured claims	53.6	11.2	20.88%	19.0	5.6	29.90%	(34.6)	(5.5)	9.02%
Sub-total	7,756.8	24.4	0.32%	7,600.5	16.5	0.22%	(156.2)	(7.9)	(0.10)%
Other	11.6	0.0	0.28%	41.5	0.0	0.09%	29.9	0.0	(0.19)%
Total	7,768.4	24.5	0.32%	7,642.1	16.5	0.22%	(126.2)	(7.9)	(0.10)%

Balance by Credit Rating (CMTB, Non-consolidated, Banking a/c, Loans)

Normal (Yen bn)

As of	a			b			c:b-a		
	3/05			9/05			Change		
	Claims	Reserve	Ratio	Claims	Reserve	Ratio	Claims	Reserve	Ratio
Individuals	2,174.9	0.2	0.01%	2,329.7	0.2	0.01%	154.8	0.0	(0.00)%
Corporations	5,168.4	3.5	0.07%	4,824.9	2.8	0.06%	(343.5)	(0.7)	(0.01)%
Total	7,343.3	3.8	0.05%	7,154.6	3.0	0.04%	(188.7)	(0.8)	(0.01)%

"Other" Special Mention (Yen bn)

As of	a			b			c:b-a		
	3/05			9/05			Change		
	Claims	Reserve	Ratio	Claims	Reserve	Ratio	Claims	Reserve	Ratio
Individuals	10.3	0.0	0.5%	11.4	0.1	0.9%	1.1	0.1	0.3%
Corporations-D1	206.1	4.3	2.1%	253.4	1.7	0.7%	47.3	(2.6)	(1.4)%
Corporations-D2	60.0	1.6	2.7%	135.0	6.0	4.4%	75.0	4.4	1.7%
Corporations-D3	46.7	3.4	7.3%	0.0	0.0	0.0%	(46.7)	(3.4)	(7.3)%
Total	323.2	9.4	2.9%	399.8	7.8	2.0%	76.6	(1.6)	(1.0)%

D: Internal credit rating. Among D category, D1 is the highest and D3 is the lowest.

Close Observation (Yen bn)

As of	a			b			c:b-a		
	3/05			9/05			Change		
	Claims	Reserve	Ratio	Claims	Reserve	Ratio	Claims	Reserve	Ratio
Adoption of									
Actual loss ratio	67.2	7.4	11.0%	35.2	5.6	16.1%	(32.0)	(1.8)	5.0%
Discounted cash flow	14.5	3.7	26.0%	0.0	0.0	0.0%	(14.5)	(3.7)	(26.0)%
Total	81.7	11.1	13.7%	35.2	5.6	16.1%	(46.5)	(5.5)	2.4%

Close Observation of which uncovered (Yen bn)

As of	a			b			c:b-a		
	3/05			9/05			Change		
	Unsecured	Reserve	Ratio	Uncover	Reserve	Ratio	Unsecured	Reserve	Ratio
Of which uncovered									
Actual loss ratio	42.2	7.4	17.6%	19.0	5.6	29.9%	(23.2)	(1.8)	12.3%
Discounted cash flow	11.4	3.7	32.9%	0.0	0.0	0.0%	(11.4)	(3.7)	(32.9)%
Total	53.6	11.2	20.9%	19.0	5.6	29.9%	(34.6)	(5.6)	9.0%



Outlook for FY3/06

Subsidiary Banks Total: Outlook for FY3/06

	a			b			(Yen bn)
	FY3/05	CMTB	MATB	Outlook FY3/06	CMTB	MATB	c:b-a Change
CMTB+MATB							
Combined totals	191.1	172.8	18.2	190.0	168.0	22.0	(1.1)
Pre-provision profit	149.9	133.0	16.9	130.0	110.0	20.0	(19.9)
Net income	92.1	82.0	10.1	120.0	108.0	12.0	27.9
Credit costs	43.9	43.9	(0.0)	35.0	35.0	-	(8.9)

Mitsui Trust: Outlook for FY3/06

	a		b	(Yen bn)
	FY3/05	Outlook FY3/06	Outlook FY3/06	c:b-a Change
Mitsui Trust				
Non-consolidated	49.0	25.0	25.0	(24.0)
Ordinary income	37.9	20.0	20.0	(17.9)
Recurring profit	37.9	20.0	20.0	(17.9)
Net income				
Mitsui Trust				
Consolidated	510.9	460.0	460.0	(50.9)
Ordinary income	157.4	140.0	140.0	(17.4)
Recurring profit	94.0	120.0	120.0	26.0
Net income				





This material contains certain forward-looking statements. These statements are not guarantees of future performance, and involve risks and uncertainties. Actual results may differ from these forward-looking statements contained in the present material, due to various factors, including, but not limited, to changes in overall economic conditions.

