

June 16, 2016

Sumitomo Mitsui Trust Holdings, Inc.

**Notice regarding Completion of Share Transfer of Freight Railcar  
Leasing Business in North America by our Subsidiaries**

Please be informed that Sumitomo Mitsui Trust Bank, Limited, a subsidiary of Sumitomo Mitsui Trust Holdings, Inc. and Sumitomo Mitsui Trust Panasonic Finance Co., Ltd., a subsidiary of Sumitomo Mitsui Trust Bank, Limited today announced the attached press release.

For further information, please contact:

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June 16, 2016

To whom it may concern

Sumitomo Mitsui Trust Bank, Limited  
Sumitomo Mitsui Panasonic Finance Co., Ltd.  
M a r u b e n i C o r p o r a t i o n

**Notice regarding Completion of Share Transfer of  
Freight Railcar Leasing Business in North America**

Sumitomo Mitsui Trust Bank, Limited (President: Hitoshi Tsunekage; hereinafter“SuMi TRUST”), Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. (President: Keiji Tanaka), a subsidiary of SuMi TRUST, and Marubeni Corporation (President and CEO: Fumiya Kokubu, hereinafter “Marubeni”) hereby announce that we have completed the transfer of 50% shares issued by Marubeni Rail Transport Inc. (hereinafter “MRTI”), a subsidiary of Marubeni, which owns Midwest Railcar Corporation (hereinafter “MRC”), a freight railcar operating leasing company in North America, in relation to “Notice regarding execution of Share Purchase Agreement of Freight Railcar Leasing Business in North America,” as announced in the press release dated December 25, 2015.

Upon this transaction, the disclosed earnings forecasts of SuMi TRUST (announced on May 12, 2016) and Marubeni (announced on May 10, 2016) for the fiscal year ending March 2017 remain unchanged.

End