

June 30, 2016

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.

**Notice regarding Change in Ratio of American Depositary Receipts (ADRs)  
to Common stocks (Underlying Shares)**

Sumitomo Mitsui Trust Holdings, Inc. (President: Kunitaro Kitamura, hereinafter “SuMi TRUST Holdings”) hereby announces that SuMi TRUST Holdings decided that the ratio of American Depositary Receipts (hereinafter “ADRs”) to its common stocks (hereinafter “Underlying Shares”) for its sponsored ADR program shall be changed in accordance with the share consolidation scheduled to take effect on October 1, 2016.

1. Purpose of the change in the ratio

SuMi TRUST Holdings plans to implement the share consolidation at the ratio of 10 shares to 1 share as of October 1, 2016 on the basis of the resolution of its ordinary general meeting of shareholders for the fifth fiscal year and class shareholders meeting of common shareholders held on June 29, 2016.

Due to the share consolidation, SuMi TRUST Holdings will change the ratio of ADRs to Underlying Shares, from the ratio of 1 ADR to 1 Underlying Share to the new ratio of 10 ADRs to 1 Underlying Share as of October 1, 2016 (U.S. EST), in order to maintain the continuity of ADRs’ price level for holders and investors of SuMi TRUST Holdings’ ADRs.

2. Summary of the change in the ratio

- |                                 |                                |
|---------------------------------|--------------------------------|
| (1) Current ratio               | : 1 ADR = 1 Underlying Share   |
| (2) New ratio                   | : 10 ADRs = 1 Underlying Share |
| (3) Effective date of new ratio | : October 1, 2016 (U.S. EST)   |
| (4) Trading market              | : OTC (Over-the-Counter)       |
| (5) Symbol                      | : SUTNY                        |
| (6) CUSIP number                | : 86562X106                    |
| (7) Depositary bank             | : The Bank of New York Mellon  |

3. Contact for inquiries regarding SuMi TRUST Holdings’ ADR Program

The Bank of New York Mellon Depositary Receipts Division

101 Barclays Street, 22nd Floor, New York, NY 10286, U.S.A.

TEL (toll free within the U.S.): +1-888-269-2377 (888-BNY-ADRS)

TEL (outside the U.S.): +1-201-680-6825

E-mail: [shrrelations@bnymellom.com](mailto:shrrelations@bnymellom.com)

Website: <http://www.adrbnymellon.com>

End