

January 18, 2017

To whom it may concern:

Sumitomo Mitsui Trust Holdings, Inc.  
(Securities Code: 8309 TSE, NSE)

**Comment on Today's Media Reports**

There were some media reports today concerning Japan Trusty Services Bank, Ltd., a consolidated subsidiary of Sumitomo Mitsui Trust Holdings, Inc. However, we have made no announcement regarding this matter and nothing specific in this regard has been decided.

While we are considering various measures in light of improving group management efficiency, no corporate decision has been made at this moment, including this matter.

End.

For further information, please contact:

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