

February 14, 2017

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.
(Securities Code: 8309 TSE, NSE)
Sumitomo Mitsui Trust Bank, Limited

**Notice regarding Change of Officers, including Representative Directors,
in the Sumitomo Mitsui Trust Group**

Sumitomo Mitsui Trust Holdings, Inc. (President: Kunitaro Kitamura; hereinafter “SuMi TRUST Holdings”) and Sumitomo Mitsui Trust Bank, Limited (President: Hitoshi Tsunekage; hereinafter “SuMi TRUST Bank”) hereby announces the change of Officers, including Representative Directors, as of April 1, 2017 and as of the date of Ordinary General Meeting of Shareholders, which is scheduled to be held in June 2017, as described on the attached sheets.

SuMi TRUST Holdings established the Nominating and Compensation Committee (Chairman: Mikio Araki, external director; hereinafter “the Committee”) as an advisory body to its Board of Directors in June 2015, in which a majority of the Committee members shall be external directors, and has strengthened objectivity of deliberation and refined the process for nomination of top executive successors. The Board of Directors decided the change of Officers, including Representative Directors, considering the reports from the Committee which were delivered after careful examination of the candidates with thorough discussion at the Committee.

SuMi TRUST Holdings has also decided today its governance change from a company with a Board of Corporate Auditors to a company with Three Committees, subject to obtaining approval at Ordinary General Meeting of Shareholders, scheduled to be held in June 2017. Consequently, SuMi TRUST Holdings also hereby announces that an external director is planned to be appointed to become the next Chairman of the Board of Directors as part of the strengthening of management oversight function by the Board of Directors.

End.

For further information, please contact:

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Change of Officers, including Representative Directors, in SuMi TRUST Holdings and SuMi TRUST Bank

(As of April 1, 2017 (planned))

1. SuMi TRUST Holdings

(1) Reason of Change

Change of Officers (including Representative Directors) of SuMi TRUST Holdings.

(2) Change of Officers (including Representative Directors)

New Position	Name	Current Position
President (Representative Director)	Tetsuo Ohkubo	Deputy President (Representative Director)
Director (Representative Director)	Kunitaro Kitamura	President (Representative Director)
Executive Officer	Masaru Hashimoto	Deputy President Executive Officer

2. SuMi TRUST Bank

(1) Reason of Change

Change of Officers (including Representative Directors) of SuMi TRUST Bank.

(2) Change of Officers (including Representative Directors)

New Position	Name	Current Position
Chairman	Kunitaro Kitamura	Chairman (Representative Director)
President (Representative Director)	Masaru Hashimoto	Deputy President (Representative Director)
Director	Hitoshi Tsunekage	President (Representative Director)
Director	Tetsuo Ohkubo	Deputy President (Representative Director)

(As of the date of Ordinary General Meeting of Shareholders, which is scheduled to be held in June 2017 (planned))

1. SuMi TRUST Holdings

(1) Reason of Change

Change of Officers (including Representative Directors) of SuMi TRUST Holdings.

(2) Change of Officers (including Representative Directors)

New Position	Name	Current Position
Director, President	Tetsuo Ohkubo	President (Representative Director) (Note1)
Director, Executive Officer	Masaru Hashimoto	Executive Officer (Note1)
Director	Kunitaro Kitamura	Director (Representative Director) (Note1)
Director	Hitoshi Tsunekage	Chairman (Representative Director)
External Director (Note2)	Isao Matsushita	—

(Note1) Position as of April 1, 2017 (planned)

(Note2) Planned to be appointed to become the chairman of the Board of Directors subject to obtaining approval at Board of Directors after Ordinary General Meeting of Shareholders, scheduled to be held in June 2017.

2. SuMi TRUST Bank

(1) Reason of Change

Change of Officers (including Representative Directors) of SuMi TRUST Bank.

(2) Change of Officers (including Representative Directors)

New Position	Name	Current Position
Chairman (Co-chairman)	Kunitaro Kitamura	Chairman (Note3)
Chairman (Co-chairman)	Hitoshi Tsunekage	Director (Note3)

(Note3) Position as of April 1, 2017 (planned)

Career Summary of Newly Appointed President of SuMi TRUST Holdings

Name: Tetsuo Ohkubo

Date of Birth: April 6, 1956

Business Experience:

- April 1980: Joined The Sumitomo Trust and Banking Co., Ltd. (hereinafter “STB”)
- June 2006: Appointed as Executive Officer, General Manager of Planning and Coordination Department of STB
- June 2007: Appointed as Executive Officer, Deputy Officer in charge of Retail Financial Services Division of STB
- January 2008: Appointed as Managing Executive Officer of STB
- June 2008: Appointed as Director, Managing Executive Officer of STB
- April 2011: Appointed as Director, Managing Executive Officer of SuMi TRUST Holdings
- April 2012: Appointed as Director, Managing Executive Officer of SuMi TRUST Bank
- April 2013: Appointed as Director, Senior Managing Executive Officer of SuMi TRUST Holdings
Appointed as Director, Senior Managing Executive Officer of SuMi TRUST Bank
- April 2016: Appointed as Deputy President (Representative Director) of SuMi TRUST Holdings (current position)
Appointed as Deputy President (Representative Director) of SuMi TRUST Bank (current position)
- April 2017 Appointed as President (Representative Director) of SuMi TRUST Holdings (new position)
Appointed as Director of SuMi TRUST Bank (new position)
- June 2017 Appointed as Director, President of SuMi TRUST Holdings (new position)
Director of SuMi TRUST Bank

Number of shares of SuMi TRUST Holdings held by the person:

11,558 (as of February 14 , 2017)

Career Summary of Newly Appointed President of SuMi TRUST Bank

Name: Masaru Hashimoto

Date of Birth: April 2, 1957

Business Experience:

- April 1980: Joined The Mitsui Trust and Banking Company, Limited
- October 2007: Appointed as Executive Officer and General Manager of General Planning Department of Chuo Mitsui Trust Holdings, Inc. (hereinafter "CMTH")
- July 2010: Appointed as Senior Executive Officer and General Manager of General Planning Department of CMTH
- February 2011: Appointed as Senior Executive Officer, General Manager of General Planning Department and General Manager of Financial Planning Department of CMTH
Appointed as Senior Executive Officer and General Manager of Financial Planning Department of The Chuo Mitsui Trust and Banking Company, Limited (hereinafter "CMTB")
- April 2011: Appointed as Senior Executive Officer and General Manager of Treasury Department of CMTB
- April 2012: Appointed as Managing Executive Officer of SuMi TRUST Bank
- April 2013: Appointed as Managing Executive Officer of SuMi TRUST Holdings
Appointed as Director, Managing Executive Officer of SuMi TRUST Bank
- June 2013: Appointed as Director, Managing Executive Officer of SuMi TRUST Holdings
- April 2015: Appointed as Director, Senior Managing Executive Officer of SuMi TRUST Holdings
Appointed as Director, Senior Managing Executive Officer of SuMi TRUST Bank
- June 2015: Appointed as Senior Managing Executive Officer of SuMi TRUST Holdings
- October 2016: Appointed as Deputy President Executive officer of SuMi TRUST Holdings (current position)
Appointed as Deputy President (Representative Director) of SuMi TRUST Bank (current position)
- April 2017 Appointed as Executive Officer of SuMi TRUST Holdings (new position)
Appointed as President (Representative Director) of SuMi TRUST Bank (new position)
- June 2017 Appointed as Director, Executive Officer of SuMi TRUST Holdings (new position)
President (Representative Director) of SuMi TRUST Bank

Career Summary of Newly Appointed External Director of SuMi TRUST Holdings

Name: Isao Matsushita

Date of Birth: April 3, 1947

Business Experience:

April	1970:	Joined Nippon Mining Co., Ltd (Current JX Nippon Oil & Energy Corporation)
September	2002:	Appointed as Director of Nippon Mining Holdings, Inc. (Current JX Holdings, Inc.), in charge of finance
June	2003:	Appointed as Director and Senior Vice President of Nippon Mining Holdings, Inc.
June	2004:	Appointed as Director (Senior Vice President and Executive Officer) of Japan Energy Corporation (Current JX Nippon Oil & Energy Corporation)
April	2005:	Appointed as Director (Senior Executive Officer) of Japan Energy Corporation
June	2006:	Appointed as Representative Director and President of Japan Energy Corporation Appointed as Director of Nippon Mining Holdings, Inc. (Current JX Holdings, Inc.) (Part-time)
April	2010:	Representative Director and President of Japan Energy Corporation Appointed as Director of JX Holdings, Inc. (Part-time)
July	2010:	Appointed as Representative Director (Executive Vice President and Executive Officer) of JX Nippon Oil & Energy Corporation Director of JX Holdings, Inc. (Part-time)
June	2012:	Appointed as Representative Director and President (President and Executive Officer) of JX Holdings, Inc.
June	2015:	Appointed as Senior Executive Adviser of JX Holdings, Inc. (current position)
June	2017	Appointed as Director of SuMi TRUST Holdings (planned)