

June 6, 2019

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.
(Securities Code: 8309 TSE, NSE)

Correction in Explanatory Material
Fiscal Year 2018 ended on Mar. 31, 2019 and some other materials

Sumitomo Mitsui Trust Holdings, Inc. (Director, President: Tetsuo Ohkubo, hereinafter “SuMi TRUST Holdings”) hereby announces that it has made corrections to parts of the Explanatory Material Fiscal Year 2018 ended on Mar. 31, 2019 disclosed on May 15, 2019 and some other materials (Corrections are underlined in the tables below). This is a correction of errors in indication of retirement benefit expenses of each Explanatory Material; therefore there is no revision to the financial statements and financial results.

Explanatory Material Fiscal Year 2018 ended on Mar. 31, 2019 (Page 16)

17. Retirement benefits

(After correction) (Millions of yen)

	FY2018	FY2017	Change
Retirement benefit expenses	<u>4,844</u>	<u>(4,448)</u>	<u>9,293</u>
Service cost - benefits earned	<u>(14,371)</u>	(14,719)	<u>347</u>
Interest cost on projected benefit obligation	<u>(2,338)</u>	(2,354)	<u>16</u>
Expected return on plan assets	<u>26,859</u>	25,746	<u>1,112</u>
Disposal of prior services costs	<u>(2)</u>	(51)	<u>48</u>
Disposal of actuarial loss	<u>(2,625)</u>	(10,062)	<u>7,436</u>
Others	<u>(2,677)</u>	<u>(3,007)</u>	<u>330</u>

(Before correction) (Millions of yen)

	FY2018	FY2017	Change
Retirement benefit expenses	<u>(7,660)</u>	<u>(2,526)</u>	<u>(5,134)</u>
Service cost - benefits earned	<u>14,368</u>	(14,719)	<u>29,088</u>
Interest cost on projected benefit obligation	<u>2,338</u>	(2,354)	<u>4,693</u>
Expected return on plan assets	<u>(26,859)</u>	25,746	<u>(52,606)</u>
Disposal of prior services costs	<u>2,625</u>	(51)	<u>2,676</u>
Disposal of actuarial loss	<u>2</u>	(10,062)	<u>10,064</u>
Others	<u>(136)</u>	<u>(1,085)</u>	<u>948</u>

17. Retirement benefits

(After correction)

(Millions of yen)

	FY2017	FY2016	Change
Retirement benefit expenses	<u>(4,448)</u>	<u>(7,032)</u>	<u>2,583</u>
Service cost - benefits earned	(14,719)	(15,266)	547
Interest cost on projected benefit obligation	(2,354)	(2,370)	15
Expected return on plan assets	25,746	28,152	(2,405)
Disposal of prior services costs	(51)	(95)	44
Disposal of actuarial loss	(10,062)	(14,319)	4,257
Others	<u>(3,007)</u>	<u>(3,132)</u>	<u>124</u>

(Before correction)

(Millions of yen)

	FY2017	FY2016	Change
Retirement benefit expenses	<u>(2,526)</u>	<u>(5,150)</u>	<u>2,623</u>
Service cost - benefits earned	(14,719)	(15,266)	547
Interest cost on projected benefit obligation	(2,354)	(2,370)	15
Expected return on plan assets	25,746	28,152	(2,405)
Disposal of prior services costs	(51)	(95)	44
Disposal of actuarial loss	(10,062)	(14,319)	4,257
Others	<u>(1,085)</u>	<u>(1,249)</u>	<u>164</u>

18. Retirement benefits

(After correction)

(Millions of yen)

	FY2016	FY2015	Change
Retirement benefit expenses	<u>(7,032)</u>	7,075	<u>(14,107)</u>
Service cost - benefits earned	(15,266)	(13,196)	(2,070)
Interest cost on projected benefit obligation	(2,370)	(4,929)	2,558
Expected return on plan assets	28,152	27,055	1,097
Disposal of prior services costs	(95)	(116)	21
Disposal of actuarial loss	(14,319)	1,175	(15,495)
Others	<u>(3,132)</u>	(2,913)	<u>(218)</u>

(Before correction)

(Millions of yen)

	FY2016	FY2015	Change
Retirement benefit expenses	<u>(5,150)</u>	7,075	<u>(12,225)</u>
Service cost - benefits earned	(15,266)	(13,196)	(2,070)
Interest cost on projected benefit obligation	(2,370)	(4,929)	2,558
Expected return on plan assets	28,152	27,055	1,097
Disposal of prior services costs	(95)	(116)	21
Disposal of actuarial loss	(14,319)	1,175	(15,495)
Others	<u>(1,249)</u>	(2,913)	<u>1,663</u>

End

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