Notice Regarding the Publication of 2020/2021 Sustainability Report Which Incorporates the Common Metrics of Stakeholder Capitalism

Sumitomo Mitsui Trust Holdings, Inc. (President: Tetsuo Ohkubo; hereinafter "SuMi TRUST Holdings") has today published its 2020/2021 Sustainability Report (hereinafter "The Report") which incorporates the Common Metrics of Stakeholder Capitalism (*1) announced in September 2020 by the International Business Council of the World Economic Forum.

The Report was written based on the "Common Metrics" which were compiled by the Big Four accounting firms in their "Measuring Stakeholder Capitalism-Toward Common Metrics and Consistent Reporting of Sustainable Value Creation" white paper following the recommendations of the International Business Council of the World Economic Forum.

The Common Metrics are comprised of 4 Pillars of "Principle of Governance," "Planet," "People," and "Prosperity," along with 21 Core Metrics and 34 Expanded Metrics, all of which can be reported on regardless of region or industry.

In the Report, SuMi TRUST Holdings outlines its role as a corporate citizen in relation to the 3 SDGs aspects of People (society), Planet (environment), Prosperity (economy) and the type of governance which

is necessary in order to promote related initiatives from the senior management level. The report









also details the progress SuMi TRUST Holdings has made in these areas.

Additionally, the end of the Report features a variety of comparative charts outlining the Common Metrics, Sustainability Accounting Standards Board (SASB) Standards for the Financials Sector, and Global Reporting Initiative (GRI) Standards, as well as annual disclosure information which is required as part of the Principles for Responsible Banking which SuMi TRUST Holdings signed in September 2019.

Along with the publication of the Report, SuMi TRUST Holdings has also published separate TCFD (*2) (Formerly Climate Change), Natural Capital, and Environmentally Friendly Property Reports.

- *1: Stakeholder Capitalism: A system of thinking which places greater emphasis on a variety of stakeholders such as clients, business partners, communities, and employees and reconsiders the ideal form of capitalism in reflection of the harmful effects which stem from shareholder-first ideology
- *2: TCFD: Task Force on Climate-Related Financial Disclosures

[2020/2021 Sustainability Report (Full Report)]

 $\underline{https://www.smth.jp/en/csr/report/2020/full/all.pdf}$

[2020/2021 Sustainability Report (by topic)]

https://www.smth.jp/en/csr/report/index.html

End

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