

May 7, 2021

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.

Notice regarding Launch of Green Deposit by our subsidiary

Please be informed that Sumitomo Mitsui Trust Bank, Limited, a subsidiary of Sumitomo Mitsui Trust Holdings, Inc. today announced the attached press release.

For further information, please contact:

IR Department, Sumitomo Mitsui Trust Holdings, Inc.

Telephone : +81-3-3286-8354

May 7, 2021

To whom it may concern

Sumitomo Mitsui Trust Bank, Limited

Notice regarding Launch of Green Deposit

Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama; hereinafter “SuMi TRUST Bank”) hereby announces that it launched its first Green Deposit for corporate clients in domestic markets on May 7, 2021.

A green deposit is a foreign currency time deposit which proceeds are used solely to fund projects that will contribute to improvement of environmental issues, such as renewable energy, including solar power and wind power generation, as well as environmentally friendly property.

In response to the growing initiatives to address environmental issues by companies and investors in Japan and overseas, SuMi TRUST Bank recognizes that financial and non-financial support toward these initiatives is a part of its responsibilities as a financial institution.

Simultaneously, SuMi TRUST Bank believes that its contribution to building a sustainable society will provide value to its stakeholders, including from the perspectives of addressing issues raised by the United Nations SDGs (Sustainable Development Goals).

Through the provision of total solutions for clients by leveraging its strength as a financial group specialized in the trust banking, SuMi TRUST Bank continues to show strong commitment and effort to contribute to realizing a sustainable society.

< Product Overview (※1) >

Product	① Foreign Currency Time Deposit (For corporate clients) ② Time Deposits for Non-residents
Currency	USD, EUR, AUD, NZD, GBP etc.
Minimum amount (※2)	① 100 currency units ② Foreign currency equivalent to 100 million yen
Use of proceeds	Finance and/or refinance for green projects that will contribute to improvement of environmental issues (※3)
Cooperating third party for framework development	Sustainalytics (CEO: Michael Jantzi) (※4)

※1 The product is available only in Japan. Product overview is as of May 7, 2021 and is subject to change.

※2 The offering of Green Deposit may be suspended based on both the total amount of deposits and finance

and/or refinance for green projects that will contribute to improvement of environmental issues.

※3 Please refer to our "Green Product Framework" posted on our website for the specific use of proceeds.

<https://www.smtb.jp/csr/esg/green-deposit.html>

※4 Our "Green Product Framework" has been developed and confirmed by SuMi TRUST Bank in cooperation with Sustainalytics that provides ESG surveys and ratings to institutional investors.

End