

May 13, 2021

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.

Sumitomo Mitsui Trust Bank, Limited

Notice regarding Change of Directors and Executive Officers
in the Sumitomo Mitsui Trust Group

Sumitomo Mitsui Trust Holdings, Inc. (President Executive Officer: Toru Takakura, hereinafter “SuMi TRUST Holdings”) hereby announces the change of directors and executive officers in the Sumitomo Mitsui Trust Group as described on the attached sheets.

The change of directors and executive officers in SuMi TRUST Holdings Sumitomo and Mitsui Trust Bank, Limited (hereinafter “SuMi TRUST Bank”) are subject to the resolutions of their general meetings of shareholders and their board of directors meetings to be held.

For further information, please contact:

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Change of Directors and Executive Officers in Sumitomo Mitsui Trust Holdings, Inc.

1. Newly Appointed Directors (As of the date of Ordinary General Meeting of Shareholders, which is scheduled to be held in June 2021 (planned))

New Position	Name	Position as of May 13, 2021
Director, President (Representative Executive Officer)	Toru Takakura	President Executive Officer (Representative Executive Officer) of SuMi TRUST Holdings Director of SuMi TRUST Bank
Director, Senior Managing Executive Officer (*1)	Nobuaki Yamaguchi	Senior Managing Executive Officer (*1) of SuMi TRUST Holdings Director, Senior Managing Executive Officer (*2) of SuMi TRUST Bank
Director, Executive Officer (*1)	Kazuya Oyama	Executive Officer (*1) of SuMi TRUST Holdings President (Representative Director) of SuMi TRUST Bank
Director (External Director)	Nobuaki Kato	Chairman, Aichi Employers' Association
Director (External Director)	Masanori Yanagi	President, The Japan Economic Research Institute Director (External), Kintetsu Group Holdings Co., Ltd. Director (External), Fuku Mutual Life Insurance Company Director (External), Tobu Railway Co., Ltd.
Director (External Director)	Kaoru Kashima	Director of SuMi TRUST Bank (Audit and Supervisory Committee member) (External) Outside Audit & Supervisory Member of Nippon Telegraph and Telephone Corporation Audit & Supervisory Board Member of Kirin Holdings Company, Limited

2. Retirement of Directors (As of the date of Ordinary General Meeting of Shareholders, which is scheduled to be held in June 2021 (planned))

Appointed Position after Retirement	Name	Position as of May 13, 2021
Director and Executive Vice Chairman, Nikko Asset Management Co., Ltd. (planned as of June 23, 2021)	Yutaka Nishida	Director, Senior Managing Executive Officer (*1) of SuMi TRUST Holdings
Senior Corporate Advisor of SuMi TRUST Bank (current position)	Kunitaro Kitamura	Director of SuMi TRUST Holdings Senior Corporate Advisor of SuMi TRUST Bank
Senior Corporate Advisor of SuMi TRUST Bank (current position)	Hitoshi Tsunekage	Director of SuMi TRUST Holdings Senior Corporate Advisor of SuMi TRUST Bank
—	Takeshi Suzuki	Director (External Director) of SuMi TRUST Holdings Director (part-time) of Tokai National Higher Education Research System (current position)
—	Mikio Araki	Director (External Director) of SuMi TRUST Holdings Director and Chairman of Japan Economic Research Institute Inc. Auditor (External Auditor) of Japan Freight Railway Company
—	Takashi Yoshida	Director (External Director) of SuMi TRUST Holdings Certified Public Accountant Corporate Auditor (External Auditor) of Nippon Seiro Co., Ltd. Director (External Director) of Cosmos Initia Co., Ltd.

(*1) Executive Officers as defined in the Companies Act.

(*2) Executive Officers as defined in our internal policy.

[Reference] Outline of the respective committees after the date of Ordinary General Meeting of Shareholders, which is scheduled to be held in June 2021 (planned)

Structure of the respective committees

<Statutory committees>

Nominating Committee	Chairman: Isao Matsushita (external)	Members: five external members and two internal members
Compensation Committee	Chairman: Hiroko Kawamoto (external)	Members: four external members and two internal members
Audit Committee	Chairman: Shinichi Saito (external)	Members: three external members and two internal members

<Voluntary committees >

Risk Committee	Chairman: Kenji Fujii (external)	Members: three external members and one internal member (including three outside experts)
Conflicts of Interest Committee	Chairman: Hideki Kanda (external)	Members: three external members and one internal member (including two outside experts)

[Members of the respective committees]

			Nominating	Compensation	Audit	Risk	Conflicts of Interest
External	Directors	Isao Matsushita	◎	○			
		Shinichi Saito	○		◎		
		Hiroko Kawamoto	○	◎			
		Mitsuhiro Aso			○		
		Nobuaki Kato	○	○			
		Masanori Yanagi	○	○			
		Kaoru Kashima			○		
	Experts	Hideki Kanda*1					◎
		Kenji Fujii *2				◎	
		Takeshi Suzuki *2					○
		Mikio Araki *2				○	
		Haruyuki Toyama *2				○	
		Akiko Hosokawa*2					○
Internal		Tetsuo Ohkubo	○	○			
		Masaru Hashimoto	○	○			
		Kuniyuki Shudo			○		
		Kouji Tanaka			○		
		Yasuyuki Suzuki				○	○

*1 Mr. Hideki Kanda is an external director of SuMi TRUST Bank

*2 Messrs. Kenji Fujii, Takeshi Suzuki, Mikio Araki, Haruyuki Toyama and Ms. Akiko Hosokawa are outside experts.

Change of Directors in Sumitomo Mitsui Trust Bank, Limited

1. Newly Appointed Directors (As of the date of Ordinary General Meeting of Shareholders, which is scheduled to be held in June 2021 (planned))

New Position	Name	Position as of May 13, 2021
Director (*1) (External Director)	Michiko Achilles	Senior Advisor, Human Resources Strategy, SAP Japan Co., Ltd. Special Advisor, Gender Equality Promotion and Human Resources Policies, The City of Yokohama Co-Chair, G20/EMPOWER Japan

(*1) The candidate for external director set forth in Article 2, Item 15 of the Companies Act.

2. Retirement of Directors (As of the date of Ordinary General Meeting of Shareholders, which is scheduled to be held in June 2021 (planned))

Appointed Position after Retirement	Name	Position as of May 13, 2021
Director (External Director) of SuMi TRUST Holdings (planned)	Kaoru Kashima	Director of SuMi TRUST Bank (Audit and Supervisory Committee member) (External) Outside Audit & Supervisory Member of Nippon Telegraph and Telephone Corporation Audit & Supervisory Board Member of Kirin Holdings Company, Limited

End