

May 31, 2021

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.

**Notice regarding Investment in ESG-Focused Global Venture Capital Fund**  
**by our Subsidiary**

Please be informed that Sumitomo Mitsui Trust Bank, Limited, a subsidiary of Sumitomo Mitsui Trust Holdings, Inc. today announced the attached press release.

For further information, please contact:

IR Department, Sumitomo Mitsui Trust Holdings, Inc.

Telephone: +81-3-3286-8354

May 31, 2021

To whom it may concern

Sumitomo Mitsui Trust Bank, Limited

**Investment in ESG-Focused Global Venture Capital Fund**

**~Contribution to the Enhancement of Corporate Value of Venture Companies through ESG~**

Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama, hereinafter, “SuMi TRUST Bank”) hereby announces that it has decided to invest in MPower Partners Fund L.P. (hereinafter, “the Fund”), an ESG-oriented global venture capital fund, as a lead investor at the time of establishment of the Fund.

The Fund is managed by MPower Partners, established by Ms. Cathy Matsui, Ms. Yumiko Murakami, and Ms. Miwa Seki, all of whom have extensive experience in the financial industry. The concept of the fund is to support entrepreneurs who seek to solve social issues with the power of technology as well as to promote the sustainable growth of venture companies by integrating ESG (Environment, Social, Governance) factors into their corporate value enhancement strategies. Its priority investment areas include healthcare/wellness, fintech, next-generation work styles/education, next-generation consumers, environment/sustainability, and other social issues that modern society faces. We plan to invest in growth stages of Japanese venture companies and early stages of some overseas venture companies.

SuMi TRUST Bank sympathizes with the above objectives and has decided to co-invest with Sumitomo Mitsui Trust Asset Management Co., Ltd., a subsidiary of Sumitomo Mitsui Trust Holdings, Inc. As SuMi TRUST Bank aims to “create virtuous cycle from increased corporate value leading to increase in household savings, assets and capital”, it will position this a strategic investment and collaborate extensively with MPower Partners in the area of ESG such as challenges to build framework for ESG evaluation, etc. Through proactively participating in projects with a high degree of social empathy, SuMi TRUST bank will continue to provide various types of added value and contribute to the enhancement of our clients' corporate value over the medium to long term.

**【Outline of the Fund】**

Fund Name	MPower Partners Fund L.P.
Management Company	MPower Partners GP, Limited (Fund Management Company) Major shareholders: Ms. Kathy Matsui, Ms. Yumiko Murakami, and Ms. Miwa Seki
Investment targets	ESG-oriented venture companies in Japan and overseas
Investment concept	(i) Support for entrepreneurs who seek to solve social issues with the power of technology (ii) Encourage sustainable growth of corporate value by incorporating ESG factors into value enhancement strategies of venture companies.

End