

August 10, 2021

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.
(Securities Code: 8309 TSE, NSE)
Sumitomo Mitsui Trust Bank, Limited

Notice Regarding Acquisition of shares of UBS SuMi TRUST Wealth Management Co., Ltd., and Launch of the operations

Sumitomo Mitsui Trust Holdings, Inc. (Director, President: Toru Takakura, hereinafter “SuMi TRUST Holdings”) hereby announce that SuMi TRUST Holdings acquired 49% shares of UBS SuMi TRUST Wealth Management Co., Ltd., (hereinafter “UBS SuMi TRUST Wealth Management”) which was carved out from UBS Securities Japan Co., Ltd., (President: Zenji Nakamura, hereinafter “UBS SJ”) on August 7 and UBS SuMi TRUST Wealth Management launched its business operations on August 10, today.

Since the announcement of business alliance in wealth management business on June 7 2019, with the news release titled “Notice regarding Capital and Business Alliance with UBS Group in Wealth Management Business”, UBS Group (headquartered in Switzerland) and SuMi TRUST Group have mutually provided unique services to clients of both groups as well as establishing UBS SuMi TRUST Wealth Advisory, Ltd., in June 2020, which is equally capitalized by UBS SJ and SuMi TRUST Holdings for marketing activities such as consulting and organizing events for new clients under the new brand “UBS SuMi TRUST”.

Through the launch of the operations of UBS SuMi TRUST Wealth Management, SuMi TRUST Group accelerates to realize unique “Total Wealth Management” services which provide optimal solution with excellent products for all wealth management clients, by comprehensively combining (a) world leading wealth management and securities services of UBS Group which also have established its presence in Japan and (b) varieties of services including inheritance, wealth transfer and real estate brokerage of Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama, hereinafter “SuMi TRUST Bank”) as a leading trust bank.

New company outline

Name: UBS SuMi TRUST Wealth Management Co., Ltd.

Headquarters: Marunouchi Eiraku Building, 4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo
(81-3-5293-3100)

Business Offices: Nagoya, Osaka

Date of Establishment: May 5, 2020

Capital: JPY 5,165 million

(UBS Securities Japan Co., Ltd. 51%; Sumitomo Mitsui Trust Holdings, Inc. 49%)

President and Representative Director: Victor Chang

Website: www.ubs-sumitrust.com/

Board Members

Title	Name	Responsibilities in major affiliates*
President and Representative Director	Victor Chang	Former Head of Wealth Management, UBS Securities Japan Head of Wealth Management Japan, UBS Group AG Head of Wealth Management Japan, UBS AG Tokyo Branch
Deputy President and Representative Director	Akira Yokota	Former Senior Managing Executive Officer, SuMi TRUST Bank Deputy Head of Wealth Management Japan, UBS AG Tokyo Branch
Chairman and Director (Non-Executive)	Tsuyoshi Saito	Director, Chairman, Sumitomo Mitsui Trust Club Co., Ltd
Director (Non-Executive)	Edmund Koh	President, Asia Pacific, UBS Group AG
Director (Non-Executive)	August Hatecke	Co-head, Asia Pacific Wealth Management, UBS Group AG
Director (Non-Executive)	Zenji Nakamura	Japan Country Head, UBS Group AG President and Representative Director, UBS Securities Japan
Director (Non-Executive)	Manatomo Yoneyama	Managing Executive Officer, SuMi TRUST Holdings Director, Managing Executive Officer, SuMi TRUST Bank
Statutory Auditor (Non-Executive)	Takafumi Kagiya	Former Executive Officer, Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Statutory Auditor (Non-Executive)	Hiroyuki Suzuki	Corporate Advisor, SuMi TRUST Bank Advisor, Deloitte Touche Tohmatsu

*Including previous assignments