

November 1, 2021

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.

**Notice regarding Participation in the Net Zero Asset Managers initiative**  
**by our subsidiary**

Please be informed that Nikko Asset Management Co., Ltd., a subsidiary of Sumitomo Mitsui Trust Holdings, Inc. today announced the attached press release.

For further information, please contact:

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## PRESS RELEASE

1 NOVEMBER 2021

NIKKO ASSET MANAGEMENT CO., LTD.

## Nikko Asset Management Joins Net Zero Asset Managers initiative

Nikko Asset Management Co., Ltd. (Nikko AM) is proud to announce that it has joined the [Net Zero Asset Managers initiative](#) – a global collaboration among asset managers to achieve net zero greenhouse gas emissions across their portfolios by 2050 in an effort to limit the rise in average temperatures to 1.5 degrees Celsius, compared to pre-industrial revolution levels. The Net Zero Asset Managers initiative was founded in December 2020, and as of 1 November 2021 consisted of a total of 220 asset managers with a combined USD57.4 trillion<sup>1</sup> in assets under management.

Climate change is one of the biggest challenges facing the international community, and Nikko AM is addressing this issue as an essential element of the firm's fiduciary responsibility as manager of clients' assets.

Nikko AM Global Head of Investment and CIO Hiroki Tsujimura commented, "Sustainable investment is at the core of our business and we believe it is inherent to long-term value creation. We are excited to make a commitment to achieve global net zero emissions by 2050 and honoured to be part of this growing group of global asset managers. While we acknowledge there are many hurdles and challenges, by collaborating with our clients, investee companies, and other initiative members we can accelerate progress to meet this ambitious goal."

Nikko AM has been actively engaging with investee companies to support their ESG activities, including those addressing climate change issues. The firm also supports other global efforts addressing climate change, such as the Paris Agreement and the United Nations Sustainable Development Goals (SDGs), and in 2018 became the first asset manager headquartered in Asia<sup>2</sup> to support all four areas under The Investor Agenda, a platform that aggregates investor initiatives on climate change. Nikko AM is also actively involved in other international collaborations such as Climate Action 100+, which is based on collaborative engagement with companies to secure clear commitments to reduce emissions, improve governance and enhance disclosure of financial information on climate risks in accordance with the Task Force on Climate-related Financial Disclosures (TCFD).

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<sup>1</sup> According to the Net Zero Asset Managers initiative press release, 1 November 2021

<sup>2</sup> Based on Nikko AM research

## About Nikko Asset Management

With US\$282.1 billion\* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 25 nationalities, including approximately 200 investment professionals\*\*. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

\* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 30 June 2021.

\*\* Including employees of Nikko Asset Management and its subsidiaries as of 30 June 2021.

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