

June 17, 2022

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.  
(Securities code: 8309 TSE, NSE)

**(Corrections) Explanatory Material Fiscal Year 2021 ended on Mar. 31, 2022**

Sumitomo Mitsui Trust Holdings, Inc. hereby announces partial corrections to “Explanatory Material Fiscal Year 2021 ended on Mar. 31, 2022”, attached as supplemental material to “Financial Results for the fiscal Year Ended March 31, 2022 [Japanese GAAP] (Consolidated)” (disclosed on May 12, 2022) as shown in the Appendix (the corrected figures are underlined).

End

For further information, please contact:

IR Department, Sumitomo Mitsui Trust Holdings, Inc.

Telephone : +81-3-3286-8354

Explanatory Material Fiscal Year 2021 ended on Mar. 31, 2022 (Page “8”)

9. BIS capital adequacy ratio (Basel III)

(1) BIS capital adequacy ratio (International standard)

(After correction)

[Consolidated]

		(Billions of yen)			Minimum requirement (*) (Mar. 2022)	
		Mar. 2022 (Preliminary)	Mar. 2021	Change		
Common Equity Tier 1 capital ratio	(8) / (20)	1	<u>12.31%</u>	12.12%	0.19%	7.50%
Tier 1 capital ratio	(12) / (20)	2	<u>13.71%</u>	13.51%	0.20%	9.00%
Total capital ratio	(16) / (20)	3	<u>15.61%</u>	15.76%	(0.15%)	11.00%
Directly issued qualifying capital plus retained earnings		4	<u>2,483.7</u>	2,387.8	95.8	
Accumulated Other Comprehensive Income ("OCI")		5	<u>198.0</u>	277.7	(79.7)	
Instruments and reserves		6	<u>2,682.8</u>	2,666.6	16.1	
Regulatory adjustments		7	<u>(202.6)</u>	(211.5)	8.8	
Common Equity Tier 1 capital (CET1)		8	<u>2,480.1</u>	2,455.1	25.0	
Directly issued qualifying Additional Tier 1 instruments		9	<u>270.0</u>	270.0	-	
Eligible Tier 1 capital instruments subject to phase-out arrangements		10	-	-	-	
Additional Tier 1 capital (AT1)		11	<u>281.3</u>	281.5	(0.2)	
Tier 1 capital (T1 = CET1 + AT1)		12	<u>2,761.5</u>	2,736.7	24.8	
Directly issued qualifying Tier 2 instruments		13	<u>339.8</u>	335.1	4.7	
Eligible Tier 2 capital instruments subject to phase-out arrangements		14	-	85.7	(85.7)	
Tier 2 capital (T2)		15	<u>382.9</u>	454.2	(71.3)	
Total capital (T1 + T2)		16	<u>3,144.4</u>	3,190.9	(46.5)	
Amount of credit risk-weighted assets		17	<u>17,921.0</u>	17,843.7	77.3	
Amount of market risk equivalents		18	<u>1,268.5</u>	1,427.2	(158.7)	
Amount of operational risk equivalents		19	<u>945.7</u>	972.3	(26.6)	
Total risk weighted assets		20	<u>20,135.3</u>	20,243.3	(108.0)	

(\*) Capital conservation buffer, countercyclical capital buffer and surcharge for domestic systemically important banks are taken into account and added to minimum regulatory requirements for each capital ratio.

(Before correction)

[Consolidated]

		(Billions of yen)			Minimum requirement (*) (Mar. 2022)	
		Mar. 2022 (Preliminary)	Mar. 2021	Change		
Common Equity Tier 1 capital ratio	(8) / (20)	1	<u>12.40%</u>	12.12%	0.28%	7.50%
Tier 1 capital ratio	(12) / (20)	2	<u>13.81%</u>	13.51%	0.30%	9.00%
Total capital ratio	(16) / (20)	3	<u>15.73%</u>	15.76%	(0.03%)	11.00%
Directly issued qualifying capital plus retained earnings		4	<u>2,483.7</u>	2,387.8	95.8	
Accumulated Other Comprehensive Income ("OCI")		5	<u>198.0</u>	277.7	(79.7)	
Instruments and reserves		6	<u>2,682.8</u>	2,666.6	16.1	
Regulatory adjustments		7	<u>(202.6)</u>	(211.5)	8.8	
Common Equity Tier 1 capital (CET1)		8	<u>2,480.1</u>	2,455.1	25.0	
Directly issued qualifying Additional Tier 1 instruments		9	<u>270.0</u>	270.0	-	
Eligible Tier 1 capital instruments subject to phase-out arrangements		10	-	-	-	
Additional Tier 1 capital (AT1)		11	<u>281.3</u>	281.5	(0.2)	
Tier 1 capital (T1 = CET1 + AT1)		12	<u>2,761.5</u>	2,736.7	24.8	
Directly issued qualifying Tier 2 instruments		13	<u>339.8</u>	335.1	4.7	
Eligible Tier 2 capital instruments subject to phase-out arrangements		14	-	85.7	(85.7)	
Tier 2 capital (T2)		15	<u>382.9</u>	454.2	(71.3)	
Total capital (T1 + T2)		16	<u>3,144.4</u>	3,190.9	(46.5)	
Amount of credit risk-weighted assets		17	<u>17,772.1</u>	17,843.7	(71.5)	
Amount of market risk equivalents		18	<u>1,268.5</u>	1,427.2	(158.7)	
Amount of operational risk equivalents		19	<u>945.7</u>	972.3	(26.6)	
Total risk weighted assets		20	<u>19,986.4</u>	20,243.3	(256.9)	

(\*) Capital conservation buffer, countercyclical capital buffer and surcharge for domestic systemically important banks are taken into account and added to minimum regulatory requirements for each capital ratio.

Explanatory Material Fiscal Year 2021 ended on Mar. 31, 2022 (Page “9”)

9. BIS capital adequacy ratio (Basel III)

(1) BIS capital adequacy ratio (International standard)

(After correction)

[SuMi TRUST Bank (Consolidated)]

			(Billions of yen)			
			Mar. 2022 (Preliminary)	Mar. 2021	Change	Minimum requirement
Common Equity Tier 1 capital ratio	(4) / (7)	1	<u>10.93%</u>	10.64%	<u>0.29%</u>	4.50%
Tier 1 capital ratio	(5) / (7)	2	<u>12.37%</u>	12.07%	<u>0.30%</u>	6.00%
Total capital ratio	(6) / (7)	3	<u>14.32%</u>	14.36%	<u>(0.04%)</u>	8.00%
Common Equity Tier 1 capital		4	<u>2,142.5</u>	2,108.0	34.5	
Tier 1 capital		5	<u>2,423.9</u>	2,389.6	34.3	
Total capital		6	<u>2,806.8</u>	2,843.8	(37.0)	
Total risk weighted assets		7	<u>19,590.4</u>	19,794.1	<u>(203.7)</u>	

[SuMi TRUST Bank (Non-consolidated)]

			(Billions of yen)			
			Mar. 2022 (Preliminary)	Mar. 2021	Change	Minimum requirement
Common Equity Tier 1 capital ratio	(11) / (14)	8	<u>9.84%</u>	9.69%	<u>0.15%</u>	4.50%
Tier 1 capital ratio	(12) / (14)	9	<u>11.28%</u>	11.10%	<u>0.18%</u>	6.00%
Total capital ratio	(13) / (14)	10	<u>13.21%</u>	13.35%	<u>(0.14%)</u>	8.00%
Common Equity Tier 1 capital		11	<u>1,852.7</u>	1,858.0	(5.3)	
Tier 1 capital		12	<u>2,122.7</u>	2,128.0	(5.3)	
Total capital		13	<u>2,486.8</u>	2,559.5	(72.7)	
Total risk weighted assets		14	<u>18,815.9</u>	19,165.7	<u>(349.8)</u>	

(Before correction)

[SuMi TRUST Bank (Consolidated)]

			(Billions of yen)			
			Mar. 2022 (Preliminary)	Mar. 2021	Change	Minimum requirement
Common Equity Tier 1 capital ratio	(4) / (7)	1	<u>11.02%</u>	10.64%	<u>0.38%</u>	4.50%
Tier 1 capital ratio	(5) / (7)	2	<u>12.46%</u>	12.07%	<u>0.39%</u>	6.00%
Total capital ratio	(6) / (7)	3	<u>14.43%</u>	14.36%	<u>0.07%</u>	8.00%
Common Equity Tier 1 capital		4	<u>2,142.5</u>	2,108.0	34.5	
Tier 1 capital		5	<u>2,423.9</u>	2,389.6	34.3	
Total capital		6	<u>2,806.8</u>	2,843.8	(37.0)	
Total risk weighted assets		7	<u>19,441.9</u>	19,794.1	<u>(352.2)</u>	

[SuMi TRUST Bank (Non-consolidated)]

			(Billions of yen)			
			Mar. 2022 (Preliminary)	Mar. 2021	Change	Minimum requirement
Common Equity Tier 1 capital ratio	(11) / (14)	8	<u>9.89%</u>	9.69%	<u>0.20%</u>	4.50%
Tier 1 capital ratio	(12) / (14)	9	<u>11.33%</u>	11.10%	<u>0.23%</u>	6.00%
Total capital ratio	(13) / (14)	10	<u>13.27%</u>	13.35%	<u>(0.08%)</u>	8.00%
Common Equity Tier 1 capital		11	<u>1,852.7</u>	1,858.0	(5.3)	
Tier 1 capital		12	<u>2,122.7</u>	2,128.0	(5.3)	
Total capital		13	<u>2,486.8</u>	2,559.5	(72.7)	
Total risk weighted assets		14	<u>18,733.1</u>	19,165.7	<u>(432.5)</u>	