

June 24, 2022

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.
(Securities Code: 8309 TSE, NSE)

Notice regarding possible irrecoverability or delay of claims to a debtor

Sumitomo Mitsui Trust Holdings, Inc. hereby announces event that occurred in connection to Marelli Corporation (“the debtor”), which has transactions with our subsidiary, Sumitomo Mitsui Trust Bank, Limited (“SuMi TRUST Bank”), and certain of its subsidiaries as detailed below.

1. Summary information on the debtor

Company name	Marelli Corporation
Address	2-1917 Nisshin-cho, Kita-ku, Saitama-city, Saitama
Representative	David John Slump, Representative Director Hiroshi Moriya, Representative Director
Description of business	Management of subsidiaries, which are automobile parts manufacturing
Stated Capital	100 million yen
Date of establishment	October 6, 2016

2. Event that occurred in connection to the debtor

The debtor submitted an application to conduct business revitalization ADR procedure on March 1, 2022. The debtor proposed the business revitalization plan (“the plan”) at the meeting for their creditors held on May 31, 2022. A part of creditors didn’t accept the plan and business revitalization ADR procedure was not approved at the meeting for their creditors held on June 24, 2022. Therefore the debtor filed a petition for commencement of Corporate Reorganization proceedings on the same date. We understand that the debtor plans to initiate necessary procedures for filling a motion for Simplified Rehabilitation.

3. The type and amount of claims toward the debtor and certain of its subsidiaries

Loans 76,867 million yen (the portion of consolidated net assets is 2.8%)
(ref) the portion of SuMi TRUST Bank’s net assets is 3.7%

4. Future outlook

We will handle loan loss provision appropriately for claims in 1st quarter of fiscal year 2022. There is no effect on our earnings forecasts for the fiscal year 2022 (announced on May 12, 2022).

End

For further information, please contact:

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