

January 31, 2023

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.

(Securities code: 8309 TSE, NSE)

(Corrections) Explanatory Material 1st Half of Fiscal Year 2022 ended on Sep. 30, 2022

Sumitomo Mitsui Trust Holdings, Inc. hereby announces partial corrections to “Explanatory Material 1st Half of Fiscal Year 2022 ended on Sep. 30, 2022”, attached as supplemental material to “Financial Results for the Six Months Ended September 30, 2022 [Japanese GAAP] (Consolidated)” (disclosed on November 11, 2022) as shown in the Appendix (the corrected figures are underlined).

End

For further information, please contact:

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Explanatory Material 1st Half of Fiscal Year 2022 ended on Sep. 30, 2022 (Page “13”)

(After correction)

[Non-consolidated]						(Billions of yen, %)		
Borrower classification under the self-assessment	NPLs based on Banking Act and Reconstruction Act	Self-assessment				Allowance (*)	Coverage ratio	Allowance ratio
		Not categorized	Category II	Category III	Category IV			
Legal bankruptcy	(1) Bankrupt/practically bankrupt 19.1	(1) Guarantee and collateral 15.1	Entirely covered by allowances	Entirely written-off or covered by allowances	(1) Specific allowance for loan losses 3.9	100.0	100.0	
Virtual bankruptcy								
Possible bankruptcy	(2) Doubtful 97.5	(2) Guarantee and collateral 22.1	Partially covered by allowances		(2) Specific allowance for loan losses 43.4	67.2	57.6	
Requiring careful monitoring	(3) Substandard 31.7 Loans past due 3 months or more 2.7 Restructured loans 29.1	(3) Guarantee and collateral 16.9			(3) General allowance for loan losses 3.2	63.7	22.1	
								Substandard debtors
								Special attention (exc. Substandard)
Normal	(4) Normal assets (A + B + C) 32,635.9	A. Assets to substandard borrowers (exc. Substandard) 2.8						
								B. Assets to borrowers requiring caution (excluding assets to substandard borrowers) 316.5
								C. Assets to normal borrowers 32,316.6
NPLs based on Banking Act and Reconstruction Act (1) + (2) + (3) 148.3		Guarantee and collateral (1) + (2) + (3) 54.2			Allowance for loan losses (1) + (2) + (3) 50.6	70.7	53.8	
Total balance (1) + (2) + (3) + (4) 32,784.2		Not categorized, category II 32,752.1	category III 32.0	category IV -				

(*) 0.0 billion yen of reserves for loan trust and reserves for JOMT (Jointly-operated money trust) are posted in principal guaranteed trust account.

(Before correction)

[Non-consolidated]						(Billions of yen, %)		
Borrower classification under the self-assessment	NPLs based on Banking Act and Reconstruction Act	Self-assessment				Allowance (*)	Coverage ratio	Allowance ratio
		Not categorized	Category II	Category III	Category IV			
Legal bankruptcy	(1) Bankrupt/practically bankrupt 19.1	(1) Guarantee and collateral 15.1	Entirely covered by allowances	Entirely written-off or covered by allowances	(1) Specific allowance for loan losses 3.9	100.0	100.0	
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Normal	(4) Normal assets (A + B + C) 32,635.9	A. Assets to substandard borrowers (exc. Substandard) 2.8						
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								C. Assets to normal borrowers 32,316.6
NPLs based on Banking Act and Reconstruction Act (1) + (2) + (3) 148.3		Guarantee and collateral (1) + (2) + (3) 54.2			Allowance for loan losses (1) + (2) + (3) 47.3	68.5	50.3	
Total balance (1) + (2) + (3) + (4) 32,784.2		Not categorized, category II 32,752.1	category III 32.0	category IV -				

(*) 0.0 billion yen of reserves for loan trust and reserves for JOMT (Jointly-operated money trust) are posted in principal guaranteed trust account.