January 31, 2023

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.

(Securities code: 8309 TSE, NSE)

(Corrections) Explanatory Material 1st Half of Fiscal Year 2022 ended on Sep. 30, 2022

Sumitomo Mitsui Trust Holdings, Inc. hereby announces partial corrections to "Explanatory Material 1st

Half of Fiscal Year 2022 ended on Sep. 30, 2022", attached as supplemental material to "Financial Results for

the Six Months Ended September 30, 2022 [Japanese GAAP] (Consolidated)" (disclosed on November 11,

2022) as shown in the Appendix (the corrected figures are underlined).

End

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## Explanatory Material 1st Half of Fiscal Year 2022 ended on Sep. 30, 2022 (Page "13")

## (After correction)

[Non-consolida	ted]									(Billions	of yen, %)
Borrower classification under the self-assessment		NPLs based on Banking Act and Reconstruction Act		16	Self-assessment				Allowance	Coverag	Allowance
				Ш	Not categorized	Category II	Category III	Category IV	(*)	ratio	ratio
											·
Legal bankruptcy			(1) Bankrupt/practically bankrupt		(1) Guarantee	and	Entirely	Entirely written-off or	(1) Specific allowance		
Virtual bankruptcy					collateral	15.1	covered by allowances	covered by allowances	for loan losses 3.9	100.0	100.0
Possible bankr			(2) Doubtful		(2) Guarantee	and	Partially covered by	_	(2) Specific allowance for loan losses	67.2	57.6
Possible bankii	upicy		97.5		Collateral	22.1	allowances		43.4	67.2	57.6
	Substandard Special mention (exc. debtors Substandard)	(4) 2 Normal assets (A + B + C)	(3) Substandard 31.7		(3) Guarantee	and			(3) General allowance for loan losses		
			Loans past due 3 months or more 2.7		collateral	16.9			3.2	63.7	22.1
			Restructured loans 29.1								
Requiring careful monitoring			A. Assets to substandard borrowers (exc. Substandard) 2.8	Π					•		
			B. Assets to borrowers requiring caution	ŀ							
			(excluding assets to substandard borrowers								
		32,635.9	316.5								
Normal			C. Assets to normal borrowers				-				
		\	32,316.6	Ц							
NPLs based on Banking Act and			Guarantee a collateral	nd			Allowance for loan losses				
Reconstruction Act				(1) + (2) + (3)				(1) + (2) + (3)	<u>70.7</u>	<u>53.8</u>	
(1) + (2) + (3) 148.3			Ц		54.2	l		<u>50.6</u>			
Total balance (1) + (2) + (3) + (4)				Not categorize		category III	category IV				
32,784.2 32,784.1 32.0 -											

<sup>(\*) 0.0</sup> billion yen of reserves for loan trust and reserves for JOMT (Jointly-operated money trust) are posted in principal guaranteed trust account.

## (Before correction)

[Non-consolidated] (Billions of yen, %) Borrower classification under the self-assessmer NPLs based on Banking Act and Reconstruction Act Allowance ratio Category III Category II Category IV Legal bankruptcy Entirely covered by allowances (1) Bankrupt/practically bankrupt 100.0 collateral for loan losses 100.0 Virtual bankruptcy 19.1 15.1 3.9 Partially covered by allowances (2) Doubtful (2) Guarantee and (2) Specific allowance Possible bankruptcy collateral for loan losses 67.2 57.6 (3) General allowance for loan losses (3) Substandard (3) Guarantee and Substandard debtors 31.7 22.1 63.7 Loans past due 3 months or more 2.7 16.9 Restructured loans 29.1 Requiring careful monitoring A. Assets to substandard borrowers 2.8 (exc. Substandard) mention (exc. Substandard) (4) B. Assets to borrowers requiring caution Normal assets (A + B + C) 32,635.9 (excluding assets to substandard borrowers 316.5 C. Assets to normal borrowers Normal 32,316.6 Allowance . loan losses (1) + (2) + (3) <u>47.3</u> NPLs based on Banking Act and collateral (1) + (2) + (3) 68.5 50.3 (1) + (2) + (3) 148.3 Total balance (1) + (2) + (3) + (4) Not categorized, category II category III category IV 32,784.2 32,752.1

<sup>(\*) 0.0</sup> billion yen of reserves for loan trust and reserves for JOMT (Jointly-operated money trust) are posted in principal guaranteed trust account.