

February 28, 2023

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.

### **Publication of TCFD Report 2022/2023**

Sumitomo Mitsui Trust Holdings, Inc. (Director, President: Toru Takakura) published the TCFD\*<sup>1</sup> Report 2022/2023 in English today.

In 2018, we endorsed the TCFD Recommendations, and since then, we have been actively working on climate change-related disclosures. This is the third time for us to publish the TCFD report. And in this report, we present our interim target of greenhouse gas emission reduction for 2030 in line with the Net-Zero Banking Alliance (NZBA\*<sup>2</sup>) and the Net Zero Asset Managers initiative (NZAMI\*<sup>3</sup>). In addition, we newly disclose the results of analyses of transition risks and physical risks, and various efforts such as the sophistication of climate change risk management.

We will continuously contribute to the realization of a sustainable society by engaging in dialogue and cooperation with our stakeholders toward decarbonization and striving to resolve such issues through engagement.

\*1 Task Force on Climate-related Financial Disclosures

\*2 The banking industry's alliance established by UNEP FI (United Nations Environment Programme Finance Initiative), aiming to achieve net-zero GHG emissions from investment and loan portfolios by 2050.

\*3 The asset managers' initiative that aims to achieve net-zero GHG emissions from their portfolios under management by 2050.

**【TCFD Report 2022/2023】**

<https://www.smth.jp/english/-/media/th/english/sustainability/report/2022/TCFD-E-all.pdf>

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