

December 4, 2023

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.

**Notice regarding Change in Ratio of American Depositary Receipts (ADRs)  
to Common stocks (Underlying Shares)**

Sumitomo Mitsui Trust Holdings, Inc. (Director, President: Toru Takakura; hereinafter “SuMi TRUST Holdings”) hereby announces that SuMi TRUST Holdings decided that the ratio of American Depositary Receipts (hereinafter “ADRs”) to its common stocks (hereinafter “Underlying Shares”) for its sponsored ADR program shall be changed in accordance with the stock split scheduled to take effect on January 1, 2024.

1. Purpose of the change in the ratio

SuMi TRUST Holdings plans to implement the stock split, whereby each share of common stock owned by shareholders listed or recorded in the closing register of shareholders on the record date of Sunday, December 31, 2023, will be split into two shares. Since this day falls on a non-business day of the shareholder registry administrator, the substantial record date will be Friday, December 29, 2023.

Due to the stock split, SuMi TRUST Holdings will change the ratio of ADRs to Underlying Shares, from the ratio of 10 ADRs to 1 Underlying Share to the new ratio of 5 ADRs to 1 Underlying Share, as of January 4, 2024 (U.S. EST), in order to maintain the continuity of ADRs’ price level.

2. Summary of the change in the ratio

- |                                 |                               |
|---------------------------------|-------------------------------|
| (1) Current ratio               | : 10ADRs = 1 Underlying Share |
| (2) New ratio                   | : 5ADRs = 1 Underlying Share  |
| (3) Effective date of new ratio | : January 4, 2024 (U.S. EST)  |
| (4) Trading market              | : OTC (Over-the-Counter)      |
| (5) Symbol                      | : SUTNY                       |
| (6) CUSIP number                | : 86562X106                   |
| (7) Depository bank             | : The Bank of New York Mellon |

3. Contact for inquiries regarding SuMi TRUST Holdings’ ADR Program

The Bank of New York Mellon Depository Receipts Division

240 Greenwich Street, New York, NY 10286, U.S.A.

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E-mail: [shrrelations@bnymellom.com](mailto:shrrelations@bnymellom.com)

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End

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