

To whom it may concern:

**Name of listed company:** Mitsui Trust Holdings, Inc.  
**Code No:** (Code No.: 8309)  
**Head office address:** 33-1, Shiba 3-chome,  
 Minato-ku, Tokyo

### Disclosure of Results for 3<sup>rd</sup> Quarter of Fiscal Year 2002

We wish to inform you of the quarterly results of our company and subsidiaries (The Chuo Mitsui Trust & Banking Co., Ltd. and Mitsui Asset Trust & Banking Co., Ltd.) for the 3<sup>rd</sup> quarter of fiscal year 2002 (from October 1 to December 31, 2002).

Note: Figures in the tables shown below have not been audited by any audit corporation.

#### 1. Disclosure by category under the Financial Revitalization Law

The Chuo Mitsui Trust & Banking Co., Ltd. [Non-consolidated]

	(Unit: ¥ billion)		(Reference) (Unit: ¥ billion)
	The end of Dec. 2002	The end of June 2002	The end of Sep. 2002
Claims under bankruptcy and virtual bankruptcy	108.0	131.8	128.5
Banking account	84.4	90.9	93.5
Trust account	23.6	40.9	34.9
Claims under high risk	277.1	293.4	313.4
Banking account	252.3	260.9	288.5
Trust account	24.7	32.4	24.8
Claims under close observation	378.9	514.0	422.6
Banking account	326.4	460.6	369.3
Trust account	52.5	53.3	53.3
Total	764.1	939.3	864.6
Banking account	663.2	812.5	751.4
Trust account	100.9	126.7	113.1

Note: Figures as of the end of December 2002 (the end of June 2002) in the above table have been classified according to the categories provided in Article 4 of the “Enforcement Regulations of the Law concerning Emergency Measures for the Revitalization of the Functions of the Financial System.” Since the calculation method for the end of December 2002 (the end of June 2002) amounts are different from that of the end of the fiscal year, there is no continuity. The calculation method as of the end of December 2002 (the end of June 2002) is as follows:

1. Amounts of “Claims under bankruptcy and virtual bankruptcy” and “Claims under high risk” as of the end of December 2002 (the end of June 2002) are based on the amounts (balance of the debtor categories\*) as of the end of September 2002 (the end of March 2002). Debtor categories have been

reviewed under self assessment systems for borrowers who had been affected by objective facts such as bankruptcy and disposition by the suspension of bank credit or for whom The Chuo Mitsui Trust & Banking Co., Ltd.'s internal credit ratios had been downgraded during the quarter. Thus, the amount of claims of the borrowers whose debtor categories are downgraded is newly added to the September end balance (the March end balance) of "Claims under bankruptcy and virtual bankruptcy" or added in return for deducting the same amounts from the amount of "Claims under high risk."

In addition, the amounts of claims as of the end of December 2002 (the end of June 2002) reflect the amount of changes in the balance during the quarter. Claims to the top 30 large-lot companies by disclosure category as of the end of September 2002 (the end of March 2002) are adjusted for write-offs.

Finally, newly recognized "Claims under bankruptcy and virtual bankruptcy," are adjusted similarly for the portion of those considered worthless.

\*Relationship with debtor classifications: "Claims under bankruptcy and virtual bankruptcy" (claims to borrowers in bankruptcy or in virtual bankruptcy)  
"Claims under high risk" (claims to possibly insolvent borrowers)  
"Claims under close observation" (loans three months past due, or restructured loans, among claims to borrowers requiring caution)

2. The amount of "Claims under close observation" as of the end of December 2002 (the end of June 2002) has been calculated based on the amount as of the end of September (the end of March) by adding the amount of (1) loans newly recognized as three months past due and (2) newly confirmed restructured loans to debtors among 'Normal' or 'Caution' during the quarter, and by deducting the amount of claims reclassified as "Claims under bankruptcy and virtual bankruptcy" and "Claims under high risk" during the quarter. In addition, the debt amount disclosed at the end of September 2002 (the end of March 2002) is adjusted for the amount changes in the balance during the quarter.
3. There are no claims to be disclosed at our company and Mitsui Asset Trust & Banking Co., Ltd.

## 2. Capital adequacy ratio (domestic standard)

	End of March 2003 (estimate)		(Reference) End of September 2002 (results)	
	Mitsui Trust (consolidated)	Chuo Mitsui (consolidated)	Mitsui Trust (consolidated)	Chuo Mitsui (consolidated)
Capital adequacy ratio	Mid-9%	Upper-8%	10.23%	9.28%
Tier 1 ratio	Upper-4%	Mid-4%	5.13%	4.65%

Note: The above estimates may change depending on changes in assumptions of the management environment.

## 3. Net unrealized gains (losses) on marketable securities

The Chuo Mitsui Trust & Banking Co., Ltd. [Non-consolidated]

(Unit: ¥ billion) (Reference) (Unit: ¥ billion)

	The end of Dec. 2002				The end of June 2002				The end of Sep. 2002			
	Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)		
		Profit	Loss			Profit	Loss			Profit	Loss	
Other securities	2,597.9	-189.9	42.2	232.1	3,481.0	-14.9	107.4	122.3	3,035.3	-130.8	52.7	183.6
Stocks	925.1	-193.0	26.7	219.7	1,266.9	-21.8	90.4	112.2	1,025.7	-136.5	33.6	170.1
Bonds	1,514.0	9.0	13.0	3.9	2,023.7	14.3	15.3	0.9	1,781.0	16.4	16.9	0.4
Other	158.7	-6.0	2.4	8.4	190.3	-7.4	1.6	9.1	228.6	-10.7	2.2	13.0

Notes:

- The difference between the book value as of the end of December 2002 (prior to application of the amortized cost method, after reflecting disposition of evaluation losses executed for the First half of fiscal year 2002) and the fair value has been posted as a "net unrealized gains (losses)" and "profit/loss."  
Also, the difference between the book value as of the end of June 2002 (prior to application of the amortized cost method and disposition of evaluation losses) and the fair value has been posted as a "net unrealized gains (losses)" and "profit/loss."
- In addition to securities, commercial paper has also been included.
- There are no debt securities held to maturity or marketable shares of subsidiaries or affiliates.
- The average fair value for one month until the end of the month is used for calculating fair value of stocks and investment trusts.
- Mitsui Asset Trust & Banking Co., Ltd. holds only bonds with a fair value of ¥98.0 billion as of the end of December 2002, with ¥ 0.0 billion net unrealized loss (¥ 0.0 billion profit, ¥ 0.0 billion loss). In addition, this company holds no securities with fair value.

#### 4. Derivatives

The Chuo Mitsui Trust & Banking Co., Ltd. [Non-consolidated]

##### (1) Interest rate derivatives

							(Unit: ¥ billion)	(Reference)	(Unit: ¥ billion)						
							The end of December 2002		The end of June 2002			The end of September 2002			
							Contract or notional amount	Fair value	Net unrealized gains (losses)	Contract or notional amount	Fair value	Net unrealized gains (losses)	Contract or notional amount	Fair value	Net unrealized gains (losses)
Interest rate transactions			0.5	-2.8			-0.7	0.8			4.3	1.2			
Listed	232.7	-0.0	-0.0	616.9		0.1	0.1			-	-	-			
OTC (interest rate swaps)	5,945.8 (5,709.5)	0.5 (-2.0)	-2.7 (-2.0)	6,759.7 (6,514.0)		-0.8 (1.1)	0.7 (1.1)	6,682.7 (6,426.2)		4.3 (1.9)	1.2 (1.9)				

Notes:

1. Derivative transactions to which hedge accounting has been applied are excluded from the above entries.
2. The fair values of the above transactions are based on;
  - For listed transactions, Tokyo International Financial Futures Exchange, etc.
  - For OTC transactions, the discounted present value or the option price calculation model, etc.

##### (2) Currency derivatives

The contract amount of currency swap transactions for which periodical profit/loss accounting is conducted is as follows:

							(Unit: ¥ billion)	(Reference)	(Unit: ¥ billion)						
							The end of December 2002		The end of June 2002			The end of September 2002			
							Contract or notional amount	Fair value	Net unrealized gains (losses)	Contract or notional amount	Fair value	Net unrealized gains (losses)	Contract or notional amount	Fair value	Net unrealized gains (losses)
Currency rate swaps	340.8	-1.0	-1.0	391.7		-1.8	-1.8	370.3		-1.9	-1.9				

Note: The fair values of the above transactions are based on the discounted present value.

The contract amount of forward exchange contracts and currency options which are revalued at the end of the fiscal year is as follows:

				(Unit: ¥ billion)	(Reference)	(Unit: ¥ billion)		
				The end of December 2002		The end of June 2002		
				Contract or notional amount		Contract or notional amount		
Forward exchange contracts	897.1			920.5			853.0	
Currency options	124.6			84.2			35.9	

### (3) Equity derivatives

	(Unit: ¥ billion)						(Reference)	(Unit: ¥ billion)	
	The end of December 2002			The end of June 2002			The end of September 2002		
	Contract or notional amount	Fair value	Net unrealized gains (losses)	Contract or notional amount	Fair value	Net unrealized gains (losses)	Contract or notional amount	Fair value	Net unrealized gains (losses)
Equity-related transactions		6.0	0.0		-	-		16.5	-0.1
Listed	-	-	-	-	-	-	-	-	-
OTC	5.9	6.0	0.0	-	-	-	16.6	16.5	-0.1

Notes:

1. Derivative transactions to which hedge accounting has been applied are excluded from the above entries.
2. The final price on the Tokyo Stock Exchange, etc. are used as fair value.

### (4) Bond derivatives

	(Unit: ¥ billion)						(Reference)	(Unit: ¥ billion)	
	The end of December 2002			The end of June 2002			The end of September 2002		
	Contract or notional amount	Fair value	Net unrealized gains (losses)	Contract or notional amount	Fair value	Net unrealized gains (losses)	Contract or notional amount	Fair value	Net unrealized gains (losses)
Bond-related transactions		-0.0	-0.0		0.0	0.0		0.0	0.0
Listed	36.3	-0.0	-0.0	103.6	0.0	0.0	0.9	0.0	0.0
OTC	-	-	-	-	-	-	-	-	-

Notes:

1. Derivative transactions to which hedge accounting has been applied are excluded from the above entries.
2. The final price on the Tokyo Stock Exchange, etc. are used as fair value.

### (5) Commodity derivatives

No relevant transaction.

### (6) Credit derivatives

No relevant transaction.

Note: There are no transactions relevant to items from (1) to (6) above at our company and Mitsui Asset Trust & Banking Co., Ltd.

## 5. Sales of Stock Portfolio

The Chuo Mitsui Trust & Banking Co., Ltd. [Non-consolidated]

(Unit: ¥ billion)

April-September 2002 (results)	October-December 2002 (results)	April-December 2002 (results)
105.0	63.0	168.0

Note: Acquisition cost base

## 6. Balance of Deposits and Loans

The Chuo Mitsui Trust & Banking Co., Ltd. [Non-consolidated]

(Unit: ¥ billion)

(Reference) (Unit: ¥ billion)

		The end of Dec.2002	The end of June 2002	The end of Sep. 2002
Bank	Deposits	8,335.1	7,788.2	8,060.5
	Loans	7,589.6	7,227.1	7,319.6
JODMTs*	Deposits	1,658.8	1,684.0	1,641.7
	Loans	416.0	440.4	433.6
Loan Trusts	Deposits	2,820.2	3,497.8	3,091.5
	Loans	1,725.7	1,942.3	1,836.2

Note: \* Jointly Operated Designated Money Trusts. The principal amount guaranteed by The Chuo Mitsui Trust & Banking Co., Ltd.