

February 26, 2003

To whom it may concern:

Name of listed company: Mitsui Trust Holdings, Inc.
Head office address: 33-1, Shiba 3-chome,
Minato-ku, Tokyo
Code No.: 8309

Waiver of claims against The Seibu Department Stores, Ltd.

This is to inform you that our subsidiary, The Chuo Mitsui Trust and Banking Co., Ltd. has decided to grant a waiver on the following claims in response to the request of The Seibu Department Stores, Ltd. for financial support under its “revitalizing plan of The Seibu Department Stores Group”, in accordance with “Guideline for Multi-Creditor Out-of-Court Workouts”.

1. Profile of the company

- (1) Company name: The Seibu Department Stores, Ltd.
(2) Head office address: 28-1, 1-chome Minami-ikebukuro Toshima-ku, Tokyo
(3) Name of representative: Yukio Horiuchi
(4) Capital: ¥8,912 million
(5) Business: Retail

2. The date of the event

February 26, 2003

3. Amount of claims to waive

Loan ¥12,579 million

4. Impact of the event on the performance of Mitsui Trust Holdings, Inc.

There is no change to our projected financial results for the term through March 2003.