

Explanatory Material

Fiscal Year 2001
ended on March 31, 2002

The Sumitomo Trust & Banking Co., Ltd.

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Outlook on Financial Results for the Fiscal Year 2001

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Summary of Consolidated Financial Results

(in millions of Yen)

	FY2001	FY2000	Change
Gross Profit	267,417	252,551	14,865
Net Trust Fees	80,421	95,807	-15,385
Trust A/C Credit Costs	23,981	31,502	-7,520
Net Interest Income	104,844	71,298	33,545
Net Fees and Commissions	36,372	31,885	4,486
Net Gains from Trading	4,698	10,535	-5,836
Others (including Net Gains (Losses) from Bonds)	41,079	43,023	-1,944
General & Administrative Expenses	134,857	138,088	-3,231
Net Transfer to General Reserve	5,369	19,737	-14,367
Banking Account Credit Costs	80,672	100,277	-19,605
Net Losses from Direct Write-offs	31,862	67,670	-35,807
Net Transfer to Specific Loan Losses Reserves	53,368	30,619	22,748
Losses on Sale of Loans to CCPC	322	942	-620
Losses on Sales of Loans in Bulk	-3,443	910	-4,354
Net Transfer to Reserves for Financial Assistance to Specific Borrowers	-	-354	354
Net Transfer to Reserves for Loans to Borrowers in Specific Foreign Countries	-1,857	-1,440	-416
Other Credit Costs	420	1,929	-1,509
Net Gains (Losses) from Stocks	-104,130	45,105	-149,236
Equity in Earnings (Losses) of Affiliates	-8	-64	55
Others	857	38,788	-37,930
Net Operating Income (Keijo-Rieki)	-56,764	78,277	-135,041
Extraordinary Income	293	11,644	-11,350
Net Income before Income Tax	-56,470	89,922	-146,392
Income Tax	4,543	4,368	175
Deferred Income Tax	-22,516	40,562	-63,079
Minority Interest	3,983	3,973	10
Net Income	-42,480	41,017	-83,498
Total Credit Costs (Banking A/C + Trust A/C + Net Transfer to General Reserve)	110,023	151,517	-41,493

Summary of Consolidated Financial Results (continued)

(in millions of Yen)

	FY2001	FY2000	Change
Net Business Profit (<i>Gyomu Jun-eki</i>) (*1)	127,190	94,725	32,464
Adjusted Net Business Profit (*2)	156,541	145,965	10,575

(*1) Net Business Profit = Gross Profit - General and Administrative Expenses - Net Transfer to General Reserve

(*2) Adjusted Net Business Profit = Net Business Profit + Trust A/C Credit Costs + Net Transfer to General Reserve

Breakdown by Business Segment

(in millions of Yen)

	FY2001	FY2000	Change
Net Operating Income (<i>Keijo-Rieki</i>)	-56,764	78,277	-135,041
Banking and Trust Business	-57,109	77,350	-134,459
Other Financial Services	2,546	2,097	448
Elimination	-2,200	-1,169	-1,030
Net Income	-42,480	41,017	-83,498

Number of Subsidiaries/Affiliates

	Mar. 2002	Mar. 2001	Change
Consolidated Subsidiaries	20	23	-3
Affiliates (subject to the equity method)	4	4	-

Summary of Non-consolidated Financial Results

(in millions of Yen)

	FY2001	FY2000	Change	%Change
Gross Profit	247,770	238,589	9,180	3.8%
(Adjusted Gross Profit) (*1)	(271,751)	(270,092)	(1,659)	(0.6%)
Domestic Business	193,518	222,748	-29,229	-13.1%
Net Trust Fees	80,421	95,807	-15,385	-16.1%
Trust A/C Credit Costs	23,981	31,502	-7,520	-23.9%
Trust Fees from Loan Trust and Jointly-Operated Money Trusts (*2)	53,102	75,665	-22,563	-29.8%
Other Trust Fees	51,300	51,643	-343	-0.7%
Net Interest Income	82,433	85,715	-3,282	-3.8%
Net Fees and Commissions	25,025	24,498	527	2.2%
Net Gains from Trading	2,911	4,850	-1,939	-40.0%
Others (including Net Gains (Losses) from Bonds)	2,727	11,876	-9,149	-77.0%
International Business	54,251	15,841	38,409	242.5%
Net Interest Income	25,594	-7,303	32,898	450.4%
Net Fees and Commissions	-2,800	-2,956	156	5.3%
Net Gains from Trading	1,787	2,310	-523	-22.6%
Others (including Net Gains (Losses) from Bonds)	29,669	23,791	5,877	24.7%
General and Administrative Expenses	121,493	125,919	-4,425	-3.5%
Net Transfer to General Reserve	6,223	21,113	-14,889	-70.5%
Net Business Profit (Gyomu Jun-eki) (*3)	120,052	91,556	28,495	31.1%
Net Business Profit before Trust Account Credit Costs (*4)	144,034	123,059	20,975	17.0%
Adjusted Net Business Profit (*5)	150,257	144,172	6,085	4.2%

(*1) Adjusted Gross Profit = Gross Profit + Trust A/C Credit Costs

(*2) Before exclusion of Trust A/C Credit Costs

(*3) Net Business Profit = Gross Profit - General and Administrative Expenses - Net Transfer to General Reserve

(*4) Net Business Profit before Trust A/C Credit Costs = Net Business Profit + Trust A/C Credit Costs

(*5) Adjusted Net Business Profit = Net Business Profit + Trust A/C Credit Costs + Net Transfer to General Reserve

Summary of Non-consolidated Financial Results (continued)

(in millions of Yen)

	FY2001	FY2000	Change	%Change
Net Business Profit (<i>Gyomu Jun-eki</i>)	120,052	91,556	28,495	31.1%
Adjusted Net Business Profit	150,257	144,172	6,085	4.2%
Net gains (losses) from Bonds	25,825	29,827	-4,001	-13.4%
Net Non-Recurring Profit (Losses)	-187,704	-18,643	-169,061	-906.8%
Net Gains (Losses) from Stocks	-110,122	43,642	-153,764	-352.3%
Banking Account Net Credit Costs	75,208	94,198	-18,989	-20.2%
Net Operating Income (<i>Keijo-Rieki</i>)	-67,651	72,913	-140,565	-192.8%
Extraordinary Income	2,617	11,353	-8,735	-76.9%
Net Gains (Losses) from disposal of fixed assets	2,603	-2,162	4,766	220.4%
Net Income before Income Tax	-65,034	84,266	-149,301	-177.2%
Income Tax	106	106	0	0.5%
Deferred Income Tax	-22,933	41,517	-64,451	-155.2%
Net Income	-42,207	42,642	-84,850	-199.0%

Breakdown of Credit Costs

(in millions of Yen)

(Non-consolidated)	FY2001	FY2000	Change
Credit Costs (A)	99,189	125,700	-26,510
Banking Account	75,208	94,198	-18,989
Net Losses from Direct Write-offs (*1)	31,579	63,382	-31,802
Net Transfer to Specific Loan Loss Reserves	48,574	30,138	18,436
Losses on Sale of Loans to CCPC (*2)	322	942	-620
Losses on Sales of Loans in Bulk	-3,447	116	-3,563
Transfer to Reserves for Financial Assistance to Specific Borrowers	-	-354	354
Transfer to Reserves for Loans to Borrowers in Specific Foreign Countries	-1,857	-1,440	-416
Other Credit Costs	37	1,413	-1,375
Trust Accounts	23,981	31,502	-7,520
Direct Write-offs	22,827	27,687	-4,860
Losses on Sales of Loans to CCPC	1,666	3,525	-1,859
Losses on Sales of Loans in Bulk	-511	289	-801
Net Transfer to General Reserve (B)	6,223	21,113	-14,889
Gross Credit Costs (A) + (B)	105,413	146,813	-41,400

(*1) Amount of Direct Write-offs - Utilized Reserved Amount

(*2) The Cooperative Credit Purchasing Co., Ltd.

Expenses and Per-head Business Profit

General and Administrative Expenses

(in millions of Yen)

(Non-consolidated)	FY2001	FY2000	Change
General and Administrative Expenses	121,493	125,919	-4,425
Personnel Expenses	49,289	52,457	-3,168
Non-personnel Expenses	66,870	68,240	-1,369
Non-income Tax	5,334	5,222	112

Per-head Business Profit

(in millions of Yen)

(Non-consolidated)	FY2001	FY2000	Change
Net Business Profit	120,052	91,556	28,495
Per-head Net Business Profit	23.2	17.6	5.6
Adjusted Net Business Profit	150,257	144,172	6,085
Per-head Adjusted Net Business Profit	29.1	27.7	1.4

Margins

Gross Margins (Non-consolidated)

Domestic Banking Account	FY2001	FY2000	Change
Average Yield on Interest-earning Assets (a)	1.20%	1.36%	-0.16%
Loans and Bills Discounted (A)	1.39%	1.50%	-0.11%
Securities	0.99%	1.25%	-0.26%
Average Yield on Interest-bearing Liabilities (b)	0.49%	0.64%	-0.15%
Deposits (B)	0.33%	0.47%	-0.14%
Gross Margin (a) - (b)	0.71%	0.72%	-0.01%
Loan-Deposit Margin (A) - (B)	1.06%	1.03%	0.03%

Domestic Three Major Accounts (*)	FY2001	FY2000	Change
Average Yield on Interest-earning Assets (a)	1.30%	1.55%	-0.25%
Loans and Bills Discounted (A)	1.45%	1.66%	-0.21%
Securities	1.14%	1.52%	-0.38%
Average Yield on Interest-bearing Liabilities (b)	0.34%	0.45%	-0.11%
Deposits (B)	0.25%	0.37%	-0.12%
Gross Margin (a) - (b)	0.96%	1.10%	-0.14%
Loan-Deposit Margin (A) - (B)	1.20%	1.29%	-0.09%

(*) Domestic Three Major Accounts = Banking Account, Loan Trust, and Jointly-Operated Money Trust

Breakdown of Gains/Losses on Securities

(in millions of Yen)

(Non-consolidated)	FY2001	FY2000	Change
Net gains (losses) from Bonds	25,825	29,827	-4,001
Gains on Sale of Bonds	65,814	86,086	-20,271
Gains on Redemption of Bonds	-	-	-
Losses on Sale of Bonds	35,307	53,697	-18,389
Losses on Redemption of Bonds	1,037	-	1,037
Losses on Devaluation of Bonds	3,643	2,561	1,081
Net gains (losses) from Stocks	-110,122	43,642	-153,764
Gains on Sale of Stocks	23,735	84,977	-61,241
Losses on Sale of Stocks	24,882	11,125	13,756
Losses on Devaluation of Stocks	108,976	30,209	78,766

(Note)

(1) Standard for Japanese stocks value determination

In accordance with the adoption of the mark-to-market accounting to "Available-For-Sale Securities" on financial statements, values of the Japanese stocks whose market values are obtainable in the markets are determined on the basis of the 1-month-average of their daily closing prices during March 2002 (the closing month of FY), and thus calculated values are also used in applying the "standard for devaluation of stocks" as mentioned below.

(2) Standard for devaluation of stocks

(i) Stocks with values at 50% or less of their costs:

- All such stocks are subject to devaluation.

(ii) Stocks with values more than 50% but less than 70% of their costs:

- Stocks judged as having "little possibility of price recovery" are subject to devaluation.

Unrealized Gains/Losses of Investment Securities

(in millions of Yen)

	Mar. 2002				Mar. 2001		
	Net	Changes	Unrealized Gains	Unrealized Losses	Net	Unrealized Gains	Unrealized Losses
(Consolidated)							
Held-to-Maturity Debt Securities	592	314	898	306	278	495	217
Available-for-Sale Securities	-93,702	-158,226	95,025	188,728	64,523	201,086	136,562
Total	-93,110	-157,912	95,924	189,035	64,802	201,581	136,779
Japanese Stocks	-51,188	-81,862	74,659	125,848	30,673	146,594	115,921
Japanese Bonds	6,667	-14,391	11,998	5,330	21,058	22,487	1,428
Others	-48,589	-61,658	9,266	57,856	13,069	32,499	19,430
(Net Unrealized Losses on Available-for Sale Securities, Net of Tax)	(-57,022)	(-95,564)			(38,542)		

(in millions of Yen)

	Mar. 2002				Mar. 2001		
	Net	Changes	Unrealized Gains	Unrealized Losses	Net	Unrealized Gains	Unrealized Losses
(Non-Consolidated)							
Held-to-Maturity Debt Securities	-	-	-	-	-	-	-
Investment in Subsidiaries and Affiliates	-	-	-	-	-	-	-
Available-for-Sale Securities	-93,426	-154,555	94,982	188,409	61,128	197,383	136,255
Total	-93,426	-154,555	94,982	188,409	61,128	197,383	136,255
Japanese Stocks	-51,227	-78,296	74,620	125,848	27,069	142,910	115,841
Japanese Bonds	6,663	-14,385	11,993	5,330	21,048	22,477	1,428
Others	-48,862	-61,873	8,367	57,230	13,010	31,995	18,985
(Net Unrealized Losses on Available-for-Sale Securities, Net of Tax)	(-57,149)	(-94,523)			(37,373)		

* Evaluation Methods of Securities for FY2001
(Securities)

Type of Securities	Evaluation Method
Securities Held for Trading Purposes	Mark-to-Market (*1)
Held-to-Maturity Debt Securities	Amortized or Accumulated Cost
Available-for-Sale Securities (market price available)	Mark-to-Market (*2)
Available-for-Sale Securities (market price unavailable)	Cost or Amortized or Accumulated Cost
Investment in Subsidiaries or Affiliates	Cost

(*1) recognized as P/L

(*2) recognized as increase/decrease
in Stockholders' Equity

(Securities Held in Money Held in Trust)

Money Held in Trust for Trading Purposes	Mark-to-Market (*1)
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(in millions of Yen)

Trust A/C	Mar. 2002	Mar. 2001
Listed/Unlisted Securities Total	-906	8,540

Unrealized Gains/Losses of Financial Derivatives

Unrealized Gains/Losses of Financial Derivatives reflected upon the Statement of Income
(Including derivatives on Trading A/C)

(Consolidated)

(in millions of Yen)

	Mar. 2002	Mar. 2001	Change
Interest Related Transactions	-4,644	12,366	-17,010
Interest Swaps	-4,910	10,981	-15,891
Stock Related Transactions	19	-65	85
Bond Related Transactions	-317	49	-367
Currency Related Transactions	3,612	-	3,612
Credit Derivative Transactions	-	-	-
Total	-1,330	12,350	-13,680

(Non-consolidated)

(in millions of Yen)

	Mar. 2002	Mar. 2001	Change
Interest Related Transactions	-3,763	13,166	-16,929
Interest Swaps	-4,030	11,530	-15,560
Stock Related Transactions	19	-52	72
Bond Related Transactions	-317	49	-367
Currency Related Transactions	3,480	-	3,480
Credit Derivative Transactions	-	-	-
Total	-581	13,162	-13,744

(For Reference)

Unrealized Gains/Losses of Financial Derivatives subject to the hedge accounting rules

(Non-consolidated)

(in millions of Yen)

	Mar. 2002	Mar. 2001	Change
Interest Related Transactions	-61,145	-76,172	15,026
Interest Swaps	-57,972	-70,712	12,739
Stock Related Transactions	-	-	-
Bond Related Transactions	5,726	-3,704	9,430
Total	-55,419	-79,876	24,457

BIS Capital Adequacy Ratio

(in millions of Yen)

BIS Capital Adequacy Ratio (Consolidated)	Mar. 2002 (A)	Mar. 2001 (B)	Change (A)-(B)	Sep. 2001
Capital Adequacy Ratio	10.86%	11.41%	-0.55%	11.32%
Tier I Ratio	6.16%	6.80%	-0.64%	6.67%
Total Capital	1,293,603	1,381,265	-87,661	1,339,281
Tier I	734,136	823,639	-89,503	790,128
(Net Unrealized Losses on Available-for-Sale Securities, Net of Tax)	-57,016	-	-57,016	-45,183
Minority Interest in Consolidated Subsidiaries (Non-Cumulative Preferred Securities)	88,284 (83,000)	91,076 (83,000)	-2,791 (-)	94,213 (83,000)
Tier II	562,403	560,042	2,360	550,791
Upper Tier II	293,804	267,640	26,164	260,484
Revaluation of Land	4,273	17,409	-13,136	17,406
General Reserve	84,031	79,596	4,435	72,578
Subordinated Debts	205,500	170,635	34,865	170,500
Lower Tier II	268,598	292,401	-23,803	290,307
Termed Subordinated Debt, etc.	268,598	292,401	-23,803	290,307
Deduction	2,936	2,417	519	1,639
Risk Assets	11,908,016	12,098,244	-190,227	11,829,297
Non-Consolidated BIS Capital Adequacy Ratio	10.84%			
Tier I Ratio	6.12%			

Return on Equity

(Non-consolidated)	FY2001	FY2000	Change
Dividend per Common Stock (Yen)	5.00	7.00	-2.00
Dividend per Preferred Stock (Yen)	6.08	6.08	-
Net Income per Common Stock (Yen)	-29.69	28.97	-58.66
Return (Net Business Profit before Trust Account credit costs) on Equity	23.6%	19.0%	4.6%
Return (Adjusted Net Business Profit) on Equity	24.7%	22.3%	2.4%
Return (Net Income) on Equity	-7.1%	6.5%	-13.6%

Total Stockholder's Equity (ending balance, in millions of Yen)	651,997	760,892	-108,895
(Net Unrealized Losses on Available-for-Sale Securities, Net of Tax)	-57,149	-	-57,149

Risk-Managed Loans

(in millions of Yen)

Banking Account Loans (Non-consolidated)	Mar. 2002		Mar. 2001		Change		Sep. 2001	
	Balance	% to Loan	Balance	% to Loan	Balance	% to Loan	Balance	% to Loan
Loans in Bankruptcy Proceedings	13,146	0.15%	33,698	0.41%	-20,552	-0.26%	22,514	0.26%
Other Delinquent Loans	392,725	4.40%	399,471	4.82%	-6,746	-0.42%	373,924	4.32%
Loans More Than 3 months Past Due	2,534	0.03%	3,380	0.04%	-846	-0.01%	5,594	0.06%
Restructured Loans	145,990	1.64%	29,407	0.35%	116,582	1.29%	106,359	1.23%
Total Loans under Risk Management	554,395	6.22%	465,958	5.62%	88,437	0.60%	508,393	5.87%
Partial Direct Write-offs	277,094		394,541		-117,446		330,759	
Total Loan Balance	8,918,757		8,292,615		626,142		8,661,091	

(in millions of Yen)

Trust Account Loans (Principal Guaranteed)	Mar. 2002		Mar. 2001		Change		Sep. 2001	
	Balance	% to Loan	Balance	% to Loan	Balance	% to Loan	Balance	% to Loan
Loans in Bankruptcy Proceedings	6,441	0.34%	6,924	0.30%	-482	0.04%	5,901	0.30%
Other Delinquent Loans	54,580	2.90%	54,244	2.34%	336	0.56%	48,691	2.47%
Loans More Than 3 months Past Due	538	0.03%	1,328	0.06%	-789	-0.03%	856	0.04%
Restructured Loans	68,403	3.64%	1,265	0.05%	67,138	3.59%	35,506	1.80%
Total Loans under Risk Management	129,964	6.92%	63,762	2.75%	66,201	4.17%	90,956	4.61%
Total Loan Balance	1,879,071		2,318,749		-439,678		1,973,476	

Risk-Managed Loans (continued)

(in millions of Yen)

Banking and Trust Accounts (Non-consolidated)	Mar. 2002		Mar. 2001		Change		Sep. 2001	
	Balance	% to Loan	Balance	% to Loan	Balance	% to Loan	Balance	% to Loan
Loans in Bankruptcy Proceedings	19,587	0.18%	40,623	0.38%	-21,035	-0.20%	28,415	0.27%
Other Delinquent Loans	447,306	4.14%	453,715	4.28%	-6,409	-0.14%	422,616	3.97%
Loans More than 3 months Past Due	3,072	0.03%	4,709	0.04%	-1,636	-0.01%	6,451	0.06%
Restructured Loans	214,393	1.99%	30,672	0.29%	183,720	1.70%	141,865	1.33%
Total Loans under Risk Management	684,360	6.34%	529,721	4.99%	154,639	1.35%	599,350	5.64%
Total Loan Balance	10,797,829		10,611,364		186,464		10,634,568	

(in millions of Yen)

Banking and Trust Accounts (Consolidated)	Mar. 2002		Mar. 2001		Change		Sep. 2001	
	Balance	% to Loan	Balance	% to Loan	Balance	% to Loan	Balance	% to Loan
Loans in Bankruptcy Proceedings	19,843	0.18%	45,014	0.43%	-25,171	-0.25%	31,593	0.30%
Other Delinquent Loans	449,143	4.16%	388,618	3.70%	60,525	0.46%	394,350	3.73%
Loans More than 3 months Past Due	5,529	0.05%	4,753	0.05%	775	0.00%	6,476	0.06%
Restructured Loans	214,418	1.99%	30,672	0.29%	183,745	1.70%	141,865	1.34%
Total Loans under Risk Management	688,934	6.38%	469,058	4.46%	219,875	1.92%	574,286	5.44%
Partial Direct Write-offs	281,857		440,067		-158,210		342,718	
Total Loan Balance	10,801,536		10,512,529		289,007		10,560,467	

Reserve for Possible Loan Losses

Banking Account

(in millions of Yen)

(Non-consolidated)

	Mar. 2002	Mar. 2001	Change	Sep. 2001
Reserve for Possible Loan Losses	217,066	207,330	9,735	183,946
General Reserve	82,398	76,175	6,223	70,370
Specific Reserve for Possible Loan Losses	133,435	128,271	5,164	112,309
Reserve for Loans to Borrowers in Specific Foreign Countries	1,231	2,884	-1,652	1,266
Reserve for Financial Assistance to Specific Borrowers	-	-	-	-
Reserve for Possible Losses on Loans Sold	250	3,379	-3,128	1,800
(reference)				
Loans to CCPC	1,646	5,947	-4,301	3,481

Banking Account

(in millions of Yen)

(Consolidated)

	Mar. 2002	Mar. 2001	Change	Sep. 2001
Reserve for Possible Loan Losses	221,562	188,057	33,504	193,150
General Reserve	84,031	79,596	4,435	72,578
Specific Reserve for Possible Loan Losses	136,298	105,576	30,722	119,306
Reserve for Loans to Borrowers in Specific Foreign Countries	1,231	2,884	-1,652	1,266
Reserve for Financial Assistance to Specific Borrowers	-	-	-	-
Reserve for Possible Losses on Loans Sold	250	3,379	-3,128	1,800

Trust Accounts (with Principal Guarantee Contracts)

(in millions of Yen)

Reserve for Possible Impairment of Principal

	Mar. 2002	Mar. 2001	Change	Sep. 2001
Loan Trust	18,621	23,977	-5,356	21,617
Jointly-Operated Money Trust	731	751	-19	717
Total	19,353	24,729	-5,375	22,335

Reserve Ratios for Risk-Managed Loans

(Non-consolidated)		Mar. 2002	Mar. 2001	Change	Sep. 2001
Before Partial Direct Write-offs	Banking A/C	59.4%	69.9%	-10.5%	61.3%
	Banking and Trust A/C	53.4%	67.7%	-14.3%	57.7%
After Partial Direct Write-offs	Banking A/C	39.1%	44.4%	-5.3%	36.1%
	Banking and Trust A/C	34.5%	43.8%	-9.3%	34.4%

(Consolidated)		Mar. 2002	Mar. 2001	Change	Sep. 2001
Before Partial Direct Write-offs	Banking A/C	59.8%	74.3%	-14.5%	64.8%
	Banking and Trust A/C	53.8%	71.8%	-18.0%	60.8%
After Partial Direct Write-offs	Banking A/C	39.6%	46.4%	-6.8%	39.9%
	Banking and Trust A/C	34.9%	45.3%	-10.4%	37.5%

Note 1: For Banking account, reserves include General Reserve, Specific Reserve, and Reserve for Loans to Borrowers in Specific Foreign Countries.

Note 2: For the Banking and Trust accounts, reserves include Reserve for Possible Impairment of Principal in Loan Trust and JOMT as well as General Reserve, Specific Reserve, and Reserve for Loans to Borrowers in Specific Foreign Countries.

Assets Classified under Financial Reconstruction Law

Banking Account (Non-consolidated)

(in millions of Yen)

	Mar. 2002	Mar. 2001	Change	Sep. 2001
Loans in Bankruptcy and Practical Bankruptcy	34,039	70,294	-36,255	81,439
Doubtful Loans	376,518	366,002	10,515	319,675
Substandard Loans	148,524	32,788	115,735	111,954
Total (a)	559,082	469,086	89,996	513,069

Partial Direct Write-offs	277,094	394,541	-117,446	330,759
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Trust Account Loans (Principal Guaranteed)

(in millions of Yen)

	Mar. 2002	Mar. 2001	Change	Sep. 2001
Loans in Bankruptcy and Practical Bankruptcy	13,165	15,126	-1,960	12,506
Doubtful Loans	47,856	46,042	1,813	42,086
Substandard Loans	68,942	2,593	66,348	36,363
Total (b)	129,964	63,762	66,201	90,956

Banking and Trust Accounts (Non-consolidated)

(in millions of Yen)

	Mar. 2002	Mar. 2001	Change	Sep. 2001
Loans in Bankruptcy and Practical Bankruptcy	47,205	85,421	-38,215	93,946
Doubtful Loans	424,374	412,045	12,329	361,761
Substandard Loans	217,466	35,382	182,084	148,317
Total (A)	689,047	532,848	156,198	604,025

Coverage for Assets Classified under Financial Reconstruction Law

Banking Account

(in millions of Yen)

(Non-consolidated)

	Mar. 2002	Mar. 2001	Change	Sep. 2001
Total Coverage against Possible Loan Losses (c)	450,221	443,953	6,267	441,738
Reserve for Possible Loan Losses (Note) (d)	170,175	132,238	37,936	135,137
Reserve for Financial Assistance to Specific Borrowers (e)	-	-	-	-
Guarantee and Collateral Value (f)	280,046	311,714	-31,668	306,601

Note: Reserve for Possible Loan Losses includes Specific Reserve and General Reserve.

Coverage Ratio (c) / (a)

	Mar. 2002	Mar. 2001	Change	Sep. 2001
Before Partial Direct Write-offs	86.9%	97.0%	-10.1%	91.5%
After Partial Direct Write-offs	80.5%	94.6%	-14.1%	86.1%

Reserve Ratio for Uncovered Portion (d + e) / (a - f)

	Mar. 2002	Mar. 2001	Change	Sep. 2001
Before Partial Direct Write-offs	80.4%	95.4%	-15.0%	86.7%
After Partial Direct Write-offs	60.9%	84.0%	-23.1%	65.4%

Reserve Ratios for Loans to Special Mention/Ordinary Debtors (General Reserve)

	Mar. 2002	Mar. 2001	Change	Sep. 2001
Special Mention (Yo-Chui-Saki)	6.1%	6.7%	-0.6%	6.2%
Substandard (Yo-Kanri-Saki)	24.7%	15.1%	9.6%	20.0%
Other than Substandard	3.0%	6.3%	-3.3%	4.4%
Ordinary (Seijyo-Saki)	0.1%	0.1%	-	0.1%

Coverage for Assets Classified under Financial Reconstruction Law (continued)

Trust Account

(in millions of Yen)

(Principal Guaranteed)	Mar. 2002	Mar. 2001	Change	Sep. 2001
Total Coverage against Possible Loan Losses (g)	87,152	58,212	28,939	62,178
Reserve for Possible Loan Losses (Note)	-	-	-	-
Reserve for Financial Assistance to Specific Borrowers	-	-	-	-
Guarantee and Collateral Value	87,152	58,212	28,939	62,178

Note: Reserve for Possible Loan Losses includes Specific Reserve and General Reserve.

Coverage Ratio (g) / (b)

	Mar. 2002	Mar. 2001	Change	Sep. 2001
Before Partial Direct Write-Offs	67.0%	91.3%	-24.3%	68.3%
After Partial Direct Write-Offs	67.0%	91.3%	-24.3%	68.3%

Banking and Trust Accounts (Non-consolidated)

(in millions of Yen)

	Mar. 2002	Mar. 2001	Change	Sep. 2001
Total Coverage against Possible Loan Losses (B)	537,373	502,165	35,207	503,916
Reserve for Possible Loan Losses (Note)	170,175	132,238	37,936	135,137
Reserve for Financial Assistance to Specific Borrowers	-	-	-	-
Guarantee and Collateral Value	367,198	369,927	-2,728	368,779

Note: Reserve for Possible Loan Losses includes Specific Reserve and General Reserve.

Coverage Ratio (B) / (A)

	Mar. 2002	Mar. 2001	Change	Sep. 2001
Before Partial Direct Write-Offs	84.3%	96.6%	-12.3%	89.2%
After Partial Direct Write-Offs	77.9%	94.2%	-16.3%	83.4%

Asset Classification under Financial Reconstruction Law

Banking Account (Non-consolidated)

(%, in billions of Yen)

Classification	Balance		Coverage Ratio		Collateral/ Reserve	Reserve Ratio		
	Mar. 2002	Mar. 2001	Mar. 2002	Mar. 2001		Mar. 2002	Mar. 2002	Mar. 2001
Bankrupt and Practically Bankrupt (A)	34.0	70.3	100%	100%	Specific Reserve	4.9	100%	100%
					Collateral/Guarantee	29.1		
Doubtful (Kiken-Saiken) (B)	376.5	366.0	83%	95%	Uncovered	60.6	67%	88%
					Specific Reserve	128.4		
					Collateral/Guarantee	187.5		
Substandard (Yo-Kanri-Saiken) (C)	148.5	32.8	67%	71%	Uncovered	48.2	43%	29%
					General Reserve	36.9		
					Collateral/Guarantee	63.4		
Ordinary Assets (Seijo-Saiken)	8,878.7	8,360.4			General Reserve	45.5		
					Reserve for Loans to Borrowers in Specific Foreign Countries	1.2		
(A) + (B) + (C)	559.1	469.1						
Total	9,437.8	8,829.5						

* Direct write-offs for the IV category (partial direct write-off: 277.0 billion yen for Mar. 2002) are reflected on the above figures.

Asset Classification under Financial Reconstruction Law (continued)

Trust Account (Non-consolidated)

(%, in billions of Yen)

Classification	Balance		Coverage Ratio		Collateral/ Reserve		Reserve for Possible Impairment of Principal
	Mar. 2002	Mar. 2001	Mar. 2002	Mar. 2001			
Bankrupt and Practically Bankrupt (D)	13.2	15.1	98%	100%	Uncovered	0.3	Loan Trust 18.6 JOMT 0.7
					Collateral/Guarantee	12.9	
Doubtful (Kiken-Saiken) (E)	47.9	46.0	69%	90%	Uncovered	14.7	
					Collateral/Guarantee	33.2	
Substandard (Yo-Kanri-Saiken) (F)	68.9	2.6	59%	52%	Uncovered	27.8	
					Collateral/Guarantee	41.1	
Ordinary Assets (Seijo-Saiken)	1,749.1	2,255.0	/				
(D) + (E) + (F)	130.0	63.8					
Total	1,879.1	2,318.7					

Banking and Trust Accounts (Non-consolidated)

Total of (A) to (F)	689.0	532.8
Total	11,316.9	11,148.3

Final Disposal of Non-Performing Loans (Banking A/C + Trust A/C combined)

(Non-consolidated)

1. During 1HFY2000 or before

Loans Outstanding in Doubtful or Worse Categories as of Sep. 2000 and Disposal Thereafter

(in billions of Yen)	Sep. 2000 Outstanding	Mar. 2001 Outstanding	Sep. 2001 Outstanding	Mar. 2002 Outstanding	Change
Loans in Bankruptcy /Practical Bankruptcy	112.1	82.7	89.9	38.4	-51.5
Doubtful Loans	614.7	377.5	277.7	240.2	-37.5
Total	726.8	460.2	367.6	278.6	-89.0

Breakdown by
Disposal Methods

(in billions of Yen)	
Borrower's Liquidation	7.8
Reconstruction	-
Financial Condition along with Reconstruction	-
Loan Sale	11.0
Direct Write-off	-1.9
Others	72.1
Collection/Repayment	70.3
Financial Condition Improved	1.7
Total	89.0

2. During 2HFY2000

New Entry to Doubtful or Worse Categories during 2HFY2000 and Disposal Thereafter

(in billions of Yen)	Mar. 2001 Outstanding	Sep. 2001 Outstanding	Mar. 2002 Outstanding	Change
Loans in Bankruptcy /Practical Bankruptcy	2.7	0.7	1.3	0.6
Doubtful Loans	34.5	29.4	26.4	-3.0
Total	37.2	30.1	27.6	-2.5

Breakdown by
Disposal Methods

(in billions of Yen)	
Borrower's Liquidation	-
Reconstruction	-
Financial Condition Improved along with Reconstruction	-
Loan Sale	2.4
Direct Write-off	-1.6
Others	1.6
Collection/Repayment	1.6
Financial Condition Improved	0.0
Total	2.5

3. During 1HFY2001

New Entry to Doubtful or Worse Categories during 1HFY2001 and Disposal Thereafter

(in billions of Yen)	Sep. 2001 Outstanding	Mar. 2002 Outstanding	Change
Loans in Bankruptcy /Practical Bankruptcy	3.4	2.8	-0.6
Doubtful Loans	54.6	46.1	-8.5
Total	58.0	48.9	-9.1

Breakdown by
Disposal Methods

(in billions of Yen)	
Borrower's Liquidation	-
Reconstruction	0.0
Financial Condition Improved along with Reconstruction	-
Loan Sale	0.2
Direct Write-off	2.0
Others	6.9
Collection/Repayment	3.9
Financial Condition Improved	3.1
Total	9.1

4. During 2HFY2001

New Entry to Doubtful or Worse
Categories during 2HFY2001

(in billions of Yen)	
Loans in Bankruptcy /Practical Bankruptcy	4.8
Doubtful Loans	111.7
Total	116.5

Loans Outstanding in Doubtful or
Worse Categories as of Mar. 2002

(in billions of Yen)	
Loans in Bankruptcy /Practical Bankruptcy	47.2
Doubtful Loans	424.4
Total	471.6

Loans by Industry

(Non-consolidated, after Partial Direct Write-offs)

(in millions of Yen)

Domestic Branches (excl. Offshore)	Mar. 2002			Change	Mar. 2001
	Banking A/C	Trust A/C	Banking + Trust A/C		
Total	8,467,213	1,972,582	10,439,795	5,901	10,433,894
Manufacturing	1,286,448	146,398	1,432,847	124,661	1,308,186
Agriculture	718	-	718	26	692
Forestry	921	-	921	-	921
Fishing	440	500	940	440	500
Mining	5,124	540	5,664	-933	6,597
Construction	223,678	53,126	276,804	-49,077	325,881
Energy and Utilities	66,609	187,645	254,254	-39,250	293,504
Transportation and Communication	539,150	262,248	801,398	151,196	650,202
Wholesale, Retail, and Restaurant	796,095	92,565	888,660	-35,778	924,438
Finance and Insurance	1,989,447	348,876	2,338,322	-146,467	2,484,789
Real Estate	1,127,213	304,066	1,431,280	-104,589	1,535,869
Services	1,243,620	237,780	1,481,400	-5,403	1,486,803
Individuals and Others	1,187,750	338,838	1,526,588	111,075	1,415,513

Risk-Managed Loans by Industry

(Non-consolidated, after Partial Direct Write-offs)

(in millions of Yen)

Domestic Branches (excl. Offshore)	Mar. 2002				Mar. 2001
	Banking A/C	Trust A/C	Banking + Trust A/C	Change	
Total	534,021	129,964	663,986	138,428	525,557
Manufacturing	15,351	2,198	17,550	6,393	11,157
Agriculture	-	-	-	-	-
Forestry	-	-	-	-	-
Fishing	-	-	-	-	-
Mining	-	-	-	-	-
Construction	98,683	21,519	120,202	113,172	7,030
Energy and Utilities	-	-	-	-1,399	1,399
Transportation and Communication	10,339	3,270	13,609	5,389	8,220
Wholesale, Retail, and Restaurant	40,002	6,354	46,357	27,528	18,829
Finance and Insurance	4,329	1,549	5,878	-92,099	97,977
Real Estate	293,200	42,119	335,320	11,626	323,693
Services	51,369	19,088	70,457	19,276	51,181
Individuals and Others	20,744	33,864	54,608	48,539	6,068

Assets Classified under Financial Reconstruction Law (by Industry)

(Non-consolidated, after Partial Direct Write-offs)

(in millions of Yen)

Domestic Branches (excl. Offshore)	Mar. 2002				Mar. 2001
	Banking A/C	Trust A/C	Banking + Trust A/C	Change	
Total	538,278	129,964	668,242	139,557	528,685
Manufacturing	15,351	2,198	17,550	6,393	11,157
Agriculture	-	-	-	-	-
Forestry	-	-	-	-	-
Fishing	-	-	-	-	-
Mining	-	-	-	-	-
Construction	98,686	21,519	120,205	113,173	7,032
Energy and Utilities	-	-	-	-1,399	1,399
Transportation and Communication	10,339	3,270	13,609	5,389	8,220
Wholesale, Retail, and Restaurant	40,007	6,354	46,362	27,490	18,871
Finance and Insurance	4,329	1,549	5,878	-92,113	97,991
Real Estate	295,224	42,119	337,344	13,187	324,156
Services	53,565	19,088	72,653	19,004	53,649
Individuals and Others	20,773	33,864	54,637	48,432	6,205

Coverage Ratios for Assets Classified under Financial Reconstruction Law (by Industry)

(Non-consolidated, after Partial Direct Write-offs)

(%)

Domestic Branches (excl. Offshore)	Mar. 2002				Mar. 2001
	Banking A/C	Trust A/C	Banking + Trust A/C	Change	
Total	79.7	67.0	77.2	-17.0	94.2
Manufacturing	86.0	96.3	87.3	-3.7	91.0
Agriculture	-	-	-	-	-
Forestry	-	-	-	-	-
Fishing	-	-	-	-	-
Mining	-	-	-	-	-
Construction	55.5	37.8	52.4	-29.7	82.1
Energy and Utilities	-	-	-	-97.3	97.3
Transportation and Communication	85.6	89.4	86.5	-7.2	93.7
Wholesale, Retail, and Restaurant	66.6	95.5	70.6	-23.7	94.3
Finance and Insurance	74.1	33.4	63.4	-36.5	99.9
Real Estate	88.4	69.1	86.0	-6.6	92.6
Services	83.0	58.6	76.6	-17.9	94.5
Individuals and Others	81.0	79.8	80.3	-18.2	98.5

Balance of Loans and Deposits

Claims to Debtors in Specific Foreign Countries

(in millions of Yen)

(Non-consolidated)	Mar. 2002	Mar. 2001	Change	Sep. 2001
Amount of Claims	12,318	14,422	-2,104	12,287
Number of Countries	1	2	-1	2

Overseas Loan Exposures by Borrowers' Location

(in millions of Yen)

(Non-consolidated)	Mar. 2002			Mar. 2001	Change
	Balance	Japanese Affiliates	Non-Japanese	Balance	
Asia	109,588	69,588	39,999	106,501	3,086
(Risk Managed Assets)	(9,612)	(2,120)	(7,492)	(2,717)	(6,895)
Hong Kong	11,355	7,276	4,079	14,009	-2,654
Indonesia	19,410	7,012	12,397	25,972	-6,561
Singapore	37,718	32,473	5,244	24,365	13,353
China	15,001	10,161	4,839	17,208	-2,207
Thailand	12,521	12,521	-	7,006	5,514
Latin America (*)	6,986	-	6,986	4,686	2,299
(Risk-Managed Assets)	(-)	(-)	(-)	(-)	(-)

(*) Including Argentina, Brazil, Chile, Colombia, and Mexico.

Balance of Loans and Deposits (Banking A/C)

(in millions of Yen)

(Non-consolidated)		Mar. 2002	Mar. 2001	Change	Sep. 2001
Deposits	Ending Balance	8,141,452	7,702,197	439,254	7,422,897
	Average Balance	7,636,766	7,309,058	327,707	7,514,924
Loans	Ending Balance	8,918,757	8,292,615	626,142	8,661,091
	Average Balance	8,490,497	7,844,999	645,497	8,225,943

Progress of Restructuring

(Non-consolidated)

(in millions of Yen)

General and Administrative Expenses	FY2001	FY2000	Change	Projection (*Note) FY2001
General and Administrative Expenses	121,493	125,919	-4,425	125,300
Personnel Expenses	49,289	52,457	-3,168	50,500
Non-Personnel Expenses	66,870	68,240	-1,369	68,800
Non-income taxes	5,334	5,222	112	6,000

Number of Directors and Employees	Mar. 2002	Mar. 2001	Change	Projection (*Note) Mar. 2002
Number of Directors and Auditors	18	18	-	18
Auditors	5	5	-	5
Number of Employees (*1)	5,154	5,202	-48	5,300

(*1) Including clerical staff, and staff dispatched from other companies. Not including part-timers.

Number of Branches and Subsidiaries	Mar. 2002	Mar. 2001	Change	Projection (*Note) Mar. 2002
Number of Domestic Branches (*1)	53	54	-1	53
Number of Overseas Branches (*2)	4	4	-	3
Number of Overseas Subsidiaries (*3)	3	4	-1	3

(*1) Excluding representative offices.

(*2) Excluding representative offices. The number of overseas branches is three as of May 2002, with one branch closed in April 2002 .

(*3) Excluding special purpose companies.

(*Note) As shown in the Revised Plan for Restoring Sound Management (announced in Aug. 2001).

Employee Retirement Benefits

(1) Retirement Benefit Obligation

		(in millions of Yen)
(Non-consolidated)		FY2001
Pension Benefit Obligation	(A)	160,621
(Discount Rate)		(3.0%)
Total Market Value of Plan Assets	(B)	122,917
Reserve for Employee Retirement Benefits	(C)	817
Prepaid Pension Costs	(D)	21,675
Unrecognized Net Transition Obligation	(E)	10,979
Unrecognized Prior Service Obligation	(F)	4,181
Unrecognized Net Actuarial Losses	(A - B - C + D - E - F)	43,401

		(in millions of Yen)
(Consolidated)		FY2001
Pension Benefit Obligation	(A)	162,831
(Discount Rate)		(3.0%)
Total Market Value of Plan Assets	(B)	123,429
Reserve for Employee Retirement Benefits	(C)	2,515
Prepaid Pension Costs	(D)	21,675
Unrecognized Net Transition Obligation	(E)	10,979
Unrecognized Prior Service Obligation	(F)	4,181
Unrecognized Net Actuarial Losses	(A - B - C + D - E - F)	43,401

(2) Retirement Benefit Expenses

		(in millions of Yen)
(Non-consolidated)		FY2001
Retirement Benefit Expenses		10,836
Service Costs-Benefits		4,033
Interest Cost on Projected Benefit Obligation		5,352
Expected Return on Plan Assets		-6,521
Amortization of Unrecognized Net Actuarial Losses		3,659
Amortization of Unrecognized Prior Service Cost		298
Amortization of Net Transition Obligation		2,337
Others		1,676

		(in millions of Yen)
(Consolidated)		FY2001
Retirement Benefit Expenses		11,543

Forecast for the Fiscal Year 2002

(in billions of Yen)

(Non-consolidated)	Results	Forecast		Change
	FY2001(A)	FY2002 (B)	1HFY2002	(B) - (A)
Adjusted Net Business Profits	150.2	145.0	65.0	-5.2
Net Business Profits (<i>Gyomu Jun-eki</i>)	120.0	125.0	50.0	5.0
Gross Credit Costs	105.4	80.0	40.0	-25.4
Banking Account Net Credit Costs	81.4	60.0	25.0	-21.4
Trust Accounts Net Credit Costs	23.9	20.0	15.0	-3.9
Other Non-Recurring Items	-112.4	-10.0	-5.0	102.4
Net Operating Income (<i>Keijo-Rieki</i>)	-67.6	55.0	20.0	122.6
Net Income	-42.2	33.0	12.0	75.2
Dividend per Common Stock [yen]	5.00	6.00	-	1.00
Dividend per Preferred Stock [yen]	6.08	6.08	-	-

(Consolidated)

Net Operating Income (<i>Keijo-Rieki</i>)	-56.7	60.0	22.0	116.7
Net Income	-42.4	35.0	13.0	77.4

Other Miscellaneous Data

1. Net Business Profit (Non-consolidated)

(in billions of Yen)	Before Net Transfer to General Reserve	After Net Transfer to General Reserve	Net Business Profit Before Trust Account Credit Costs	
			Before Net Transfer to General Reserve	After Net Transfer to General Reserve
FY2000	112.6	91.5	144.1	123.0
FY2001	126.2	120.0	150.2	144.0
1HFY2001	58.5	64.3	69.3	75.1
FY2002 (Forecast)	125.0	125.0	145.0	145.0
1HFY2002 (Forecast)	50.0	50.0	65.0	65.0

2. Credit Costs

(Non-consolidated)

(in billions of Yen)	Net Transfer to	Credit Costs (2)	Credit Costs (3)	Total Credit Costs
	General Reserve (1)	(Banking A/C)	(Trust A/C)	(1) + (2) + (3)
FY2000	21.1	94.1	31.5	146.8
FY2001	6.2	75.2	23.9	105.4
1HFY2001	-5.8	28.6	10.8	33.6
FY2002 (Forecast)	0.0	60.0	20.0	80.0
1HFY2002 (Forecast)	0.0	25.0	15.0	40.0

(Consolidated)

(in billions of Yen)	Net Transfer to	Credit Costs (2)	Credit Costs (3)	Total Credit Costs
	General Reserve (1)	(Banking A/C)	(Trust A/C)	(1) + (2) + (3)
FY2000	19.7	100.2	31.5	151.5
FY2001	5.3	80.6	23.9	110.0
1HFY2001	-6.8	33.7	10.8	37.7

(Non-consolidated; Banking and Trust Accounts)

(in billions of Yen)	Loans Classified under Self-Assessment				
	(A) Loans to "Legally/Virtually Bankrupt" debtors	(B) Loans to "Potentially Bankrupt" debtors	(A) + (B)	(C) Loans to "Special Mention" debtors (*)	(A) + (B) + (C)
Mar. 2001	85.4	412.0	497.5	1,366.5	1,864.0
Sep. 2001	93.9	361.8	455.7	1,283.0	1,738.7
Mar. 2002	47.2	424.4	471.6	1,443.2	1,914.7

	Loans Classified under Financial Reconstruction Law	
	Substandard Loans (D)	(A) + (B) + (D)
Mar. 2001	35.4	532.8
Sep. 2001	148.3	604.0
Mar. 2002	217.5	689.0

(*) Includes loans to "Substandard" debtors

Other Miscellaneous Data (continued)

3. Final Disposal and New Non-Performing Loans

(1) Yearly Comparison

(in billions of Yen)	Outstanding	Occurred	Off-Balanced	Migration	Outstanding	(B) - (A)
	as of Mar. 2001 (A)	during FY2002		from Doubtful to Bankrupt and Potentially Bankrupt	as of Mar. 2002 (B)	
Bankrupt and Practically Bankrupt	85.4	8.2	-96.2	49.7	47.2	-38.2
Doubtful	412.0	166.3	-104.2	-49.7	424.4	12.3
Total	497.5	174.5	-200.4	-	471.6	-25.9

(2) 2HFY Comparison

(in billions of Yen)	Outstanding	Occurred	Off-Balanced	Migration	Outstanding	(B) - (A)
	as of Sep. 2001 (A)	during 2HFY2002		from Doubtful to Bankrupt and Potentially	as of Mar. 2002 (B)	
Bankrupt and Practically Bankrupt	93.9	4.8	-62.1	10.6	47.2	-46.7
Doubtful	361.8	111.7	-38.5	-10.6	424.4	62.6
Total	455.7	116.5	-100.6	-	471.6	15.9

(3) Breakdown of Off-Balancing

(in billions of Yen)	Amount Off-Balanced	
	during FY2001	Off-Balanced during 2HFY2001
Borrower's Liquidation	69.9	7.8
Reconstruction	1.3	0.0
Financial Condition Improved along with Reconstruction	-	-
Loan Sale	97.3	13.6
Sold to RCC	2.2	2.2
Direct Write-off	-88.8	-1.5
Others	120.6	80.6
Collection/Repayment	112.0	75.8
Financial Condition Improved	8.6	4.8
Total	200.4	100.6

(4) Financial Support (Non-consolidated)

(in billions of Yen)	FY2001		
	Amount	Number of Transactions	Counterpart
Debt Forgiveness	-	-	-
Debt-Equity Swaps	-	-	-
Undertaking Preferred Stocks, etc.	-	-	-
Total	-	-	-

Other Miscellaneous Data (continued)

(5). Reserve Ratios (Non-consolidated)

(% , in billions of Yen)	Mar. 2002			Sep. 2001	
	Reserve Ratio	Reserve Ratio	Reserve Amount (*)	Reserve Ratio	Reserve Amount (*)
Loans to debtors legally/virtually bankrupt	Reserve ratio for the uncovered portion	100.0%	4.9	100.0%	3.1
Loans to debtors potentially bankrupt	Average reserve ratio for the uncovered portion	67.9%	128.4	82.2%	109.0
Loans to Substandard debtors	Average reserve ratio for uncovered portion	44.9%	43.8	32.5%	23.3
	Average reserve ratio for the entire amount under this category	24.7%	43.8	20.0%	23.3
Loans to Special-Mention debtors (other than Substandard)	Average reserve ratio for the entire amount under this category	3.0%	30.8	4.4%	39.3
Ordinary debtors	Reserve ratio for the entire amount under this category	0.1%	7.8	0.1%	7.8

(*) Reserve Amount includes general reserve as well as specific reserve.

3. Stocks Held

(1) Amount of Stocks Held (Consolidated)

(in billions of Yen)	Cost	Market Value	Tier 1
Mar. 2001	1,305.1	1,335.8	823.6
Sep. 2001	1,208.3	1,086.2	790.1
Mar. 2002	1,042.3	991.1	734.1

(2) Unwinding of Cross-Shareholding (Non-consolidated)

(in billions of Yen)	Amount
FY2001	173.8
2HFY2001	99.6
FY2002 (Projection)	200.0
2HFY2002 (Projection)	100.0

Other Miscellaneous Data (continued)

4. Loans

(1) Loans to Small to Mid-sized Corporations (Banking A/C + Trust A/C) (Non-consolidated)

(%; in billions of Yen)	Mar. 2002 (A)		Sep. 2001 (B)	Mar. 2001 (C)
	(A) - (B)	(A) - (C)		
% to Total Loan Balance	44.9	-0.4	45.3	44.9
Loan Balance to Small to Mid-Sized Corporations	4,696.9	-27.7	4,724.7	4,687.5

(2) Consumer Loans (Banking A/C + Trust A/C) (Non-consolidated)

(in millions of Yen)	Mar. 2002 (A)		Sep. 2001 (B)	Mar. 2001 (C)
	(A) - (B)	(A) - (C)		
Residential Mortgage Loans	749,030	4,425	744,604	452,343
Other Loans	446,132	-10,856	456,988	699,915
Total	1,195,162	-6,430	1,201,592	1,152,258

(3) Loans to Whole Sale and Retail, Construction, Real Estate and Finance and Insurance Industries (Non-consolidated)

(in billions of Yen)		Total Loan Balance	Loans More than 3 months Past Due	Restructured Loans	Other Delinquent Loans	Loans in Bankruptcy Proceedings
Whole Sale and Retail	Mar. 2001	924.4	0.3	-	10.5	7.9
	Mar. 2002	888.6	1.0	29.2	5.8	10.0
Construction	Mar. 2001	325.8	-	-	6.1	0.8
	Mar. 2002	276.8	-	53.9	63.9	2.2
Real Estate	Mar. 2001	1,535.8	1.4	23.2	287.4	11.5
	Mar. 2002	1,431.2	-	30.1	301.7	3.4
Finance and Insurance	Mar. 2001	2,484.7	-	-	81.2	16.7
	Mar. 2002	2,338.3	-	1.4	2.7	1.7

5. Sources of Dividends Payment for Preferred Stock (Non-consolidated)

	(in billions of Yen)
Company Paying Dividends	Sumitomo Trust
Retained Earnings at the end of FY2001	145.5
Net Unrealized Losses on "Other Securities", Net of Tax	-57.1
Dividends Payment for Preferred Stock (Public Funds) per Year	0.7

6. Effects of Enterprise Tax on the Banking Industry (Non-consolidated)

	(in billions of Yen)
Tax Paid to Tokyo Municipal Gov. for FY2000 (1)	2.2
Tax to be Paid to Tokyo Municipal Gov. for FY2001 (2)	2.3
Interim Tax Paid (3)	-
Tax to be Paid to Osaka Municipal Gov. for FY2001 (4)	1.5
Tax Already Paid (1) + (3)	2.2
(1) + (2) + (4)	6.1

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