

September 27, 2002

Mitsui Trust Holdings, Inc.
Daiwa Bank Holdings, Inc.
The Sumitomo Trust & Banking Co., Ltd.
Japan Trustee Services Bank, Ltd.

**Announcement regarding the capital contribution of
Mitsui Trust Holdings Inc. to Japan Trustee Services Bank, Ltd.**

Mitsui Trust Holdings, Inc. ("Mitsui Trust," President: Kiichiro Furusawa), The Daiwa Bank, Ltd., a subsidiary of Daiwa Bank Holdings, Inc. ("Daiwa Bank," President: Yasuhisa Katsuta), and The Sumitomo Trust & Banking Co., Ltd. ("Sumitomo Trust," President: Atsushi Takahashi), previously agreed on January 25, 2002 that Mitsui Trust would contribute capital to Japan Trustee Services Bank, Ltd. ("JTSB," President: Yoshikazu Matsuda), a joint venture established by Daiwa Bank and Sumitomo Trust, on an equalfooting. Today Mitsui Trust completed the capital contribution to JTSB as originally planned with the approval from regulatory authorities.

More precisely, Mitsui Trust invested total amount of 17 billion yen through the purchase of newly issued common stocks worth 1 billion yen from JTSB, and the transfer of the common stocks valued 8 billion yen from Daiwa Bank and Sumitomo Trust, respectively. As a result, the shareholding ratio of each bank equally stands at 1/3 (33.33%). On the same day, Toshiaki Kamimura of Mitsui Trust Financial Group ("MTFG"), has assumed the position of Deputy President in JTSB.

The transfer of assets to JTSB from Mitsui Asset Trust and Banking Co, Ltd. ("MATB"), which is engaged in pension and securities trust operations in MTFG, will begin in January 2003 and is expected to be completed by September 2003.

With the transfer of assets from MATB, the amount of JTSB's entrusted assets will exceed 110 trillion yen, further expanding its top-tier asset base. Through this transfer, JTSB intends to integrate management resources as well as long-established expertise of the three parent banks, pursue efficient operation by taking advantage of its economy of scale, and establish the "National Standard for the Securities Processing Platform," all resulting in JTSB providing highly value-added services that meet its customers' needs.

The Summary of JTSB

| | |
|--------------------------|---|
| Corporate Name | Japan Trustee Services Bank, Ltd. |
| Location | 8-11, 1-Chome, Harumi Chuo-ku, Tokyo, Japan |
| Representative Directors | Chairman: Shunsuke Matsui President: Yoshikazu Matsuda Deputy President: Toshiaki Kamimura |
| Date of Establishment | June 20, 2000 |
| Capital | 51.0 billion yen |
| Number of Shares Issued | 1,020 thousand |
| Shareholders | The Daiwa Bank, Ltd. (33.33%) The Sumitomo Trust Banking Co., Ltd. (33.33%) Mitsui Trust Holdings, Inc. (33.33%) |
| Scope of Operations | The scope of operations covers securities processing business related to pension trusts, individually operated designated money trusts (<i>Shitei-tan</i>), specified money trusts (<i>Tokkin</i>), securities investment trusts, and retirement benefit trusts, as well as their residual cash management, securities lending, foreign exchange transactions, custody operations, paying agent services, and other trust and banking services related to securities processing. In addition, the company operates the information integration services, as a part of Japanese Master Trust. |
| Total Assets | 936.0 billion yen |
| Total Entrusted Assets | 75,738.9 billion yen |

*1. Capital amount and number of shares issued are as of September 27, 2002.

*2. Total assets and total entrusted assets are as of the end of March 2002.