

November 15, 2002
The Sumitomo Trust and Banking Co., Ltd

Notice Regarding Claim to Kokune Corporation

The Sumitomo Trust and Banking Co., Ltd. ("Sumitomo Trust") hereby notifies that the collection of the claim as detailed below to Kokune Corporation ("Kokune") may be incomplete or delayed owing to Kokune filing the commencement of the civil rehabilitation proceedings.

1. Description of Kokune

Name: Kokune Corporation
Address: 3-3-1, Iidabashi, Chiyoda-Ku, Tokyo, Japan
Representative: Toru Kosugi
Capital: 2,742 million Yen
Business: Construction

2. Facts Occurred and Date

November 15, 2002: Kokune filed for the commencement of the civil rehabilitation proceedings to Tokyo District Court.

3. Type and Amount of Claim to Kokune

Loan: 5,844 million Yen

4. Impact on Financial Results

The above claim is covered by cash reserves and thus will not affect Sumitomo Trust's financial results for 1st half of fiscal year 2002 ending September 30, 2002 and full fiscal year ending March 31, 2003.

For further information, please contact
Koichi Onaka, Head of IR Office, Financial Management Department
Telephone: +81 -3-3286-8354 Facsimile: +81-3-3286-4654