Financial Support to Kumagai Gumi Co., Ltd.

The Sumitomo Trust & Banking ('Sumitomo Trust'') hereby notifies its decision to grant a financial support as mentioned below to Kumagai Gumi Co., Ltd. ("Kumagai Gumi"), in response to its request described in the "New management restructuring plan for coming 3 years."

1. Profile of Kumagai Gumi

Name: Kumagai Gumi Co., Ltd.

Address: 2-1, Tsukudo-Cho, Shinjuku-Ku, Tokyo, Japan

Representative: Kazutoshi Torikai Capital: 33,411 million yen

Business: Construction

2. Contents of Financial Support

Debt forgiveness: 6.4 billion yen
Assumption of stock: 4.4 billion yen

3. Impact on Sumitomo Trust's financial results

With appropriate reserve for the financial support above, this matter will not bear any impact on Sumitomo Trust's forecasts for the financial results of fiscal year 2003

For inquiries, please contact

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