

Explanatory Material

*3rd Quarter of Fiscal Year 2008
ended on Dec. 31, 2008*

The Sumitomo Trust and Banking Co., Ltd.

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Regarding forward-looking statements contained in this material

This presentation material contains information that constitutes forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in the forward-looking statements as a result of various factors including but not limited to changes in managerial circumstances. By virtue of the aforementioned reasons, The Sumitomo Trust and Banking Co., Ltd. (referred to hereinafter as "Sumitomo Trust") hereby cautions against sole reliance on such forward-looking statements in making investment decisions.

Outline of the financial results

Financial results

<Consolidated>

- (1) Consolidated net business profit before credit costs (cumulative total) increased by 32.7 billion yen from the 3rd quarter of FY2007 (cumulative total) to 181.2 billion yen mainly due to the increase in non-consolidated net business profit before credit costs.
- (2) Consolidated net income (cumulative total) decreased by 33.4 billion yen from the 3rd quarter of FY2007 (cumulative total) to 20.4 billion yen mainly due to the decrease in non-consolidated net income as well as total substantial credit costs posted by group companies.
- (3) Total substantial credit costs of group companies (31.3 billion yen) were mainly due to the increase in reserves based on the revaluation of collateral in mortgage loans in the 3rd quarter of FY2008.

<Non-consolidated>

- (1) Non-consolidated net business profit before credit costs (cumulative total) increased by 33.1 billion yen from the 3rd quarter of FY2007 (cumulative total) to 148.9 billion yen due to the increase in market-related profit including net gains on bonds, though net fees and commissions decreased due to the decline in mutual fund sales and real estate brokerage volume.
- (2) Non-consolidated net income (cumulative total) decreased by 10.5 billion yen from the 3rd quarter of FY2007 (cumulative total) to 34.9 billion yen due to the increase in total substantial credit costs and impairment losses caused by the decline in stock prices (cumulative total: -29.5 billion yen, 3Q alone -17.8 billion yen).
- (3) Total substantial credit costs (cumulative total) were 65.3 billion yen, as they amounted to 55.0 billion yen for the 3rd quarter of FY2008 alone mainly due to the increase in impairment losses of overseas asset-backed-securities owing to the worsening conditions of global credit market as well as the increase in credit costs owing to downgrading and legal bankruptcy of some domestic borrowers.

<Earnings forecast for FY2008>

- (1) Net business profit before credit costs is forecasted on both consolidated and non-consolidated basis, at 230.0 billion yen and 190.0 billion yen respectively, both of which increased by 35.0 billion yen from the previous forecast based on the business condition at the end of the 3rd quarter of FY2008.
- (2) Net income is forecasted on both consolidated and non-consolidated basis, at 30.0 billion yen and 50.0 billion yen respectively, decreased by 30.0 billion yen and by 10.0 billion yen from the previous forecast, as a result of incorporating the risk of increased credit costs owing to the worsening performance of domestic corporations and forecasting consolidated total substantial credit costs to be 130.0 billion yen for full FY2008.

<Dividend forecast>

- (1) Based on the assumptions above, much to our regret, dividend per share for full FY2008 is planned to be 10 yen by reducing the year end dividend to 1.5 yen, which equates a consolidated dividend payout ratio of 55.7%.

<Outline of the financial results>

(in billions of Yen)			
<For reference>			
	3QFY2008 (Cumulative total)	Change fm 3QFY2007	2QFY2008 (Cumulative total)
(Consolidated)			
Net business profit before credit costs	181.2	32.7	95.3
Ordinary profit	52.0	-35.3	54.7
Net income	20.4	-33.4	28.3
(Non-consolidated)			
Net business profit before credit costs	148.9	33.1	72.7
Ordinary profit	52.4	-10.0	47.5
Net income	34.9	-10.5	30.3
(Total substantial credit costs)			
Consolidated (*1)	-96.7	-38.0	-24.5
Non-consolidated (*2)	-65.3	-14.0	-10.3
Domestic	-20.4	3.2	-0.2
International	-44.8	-17.2	-10.0
Group companies	-31.3	-24.0	-14.1

(*1) "Consolidated total substantial credit costs" is a sum of "Total credit costs", costs in "Net gains on sales of stocks and other securities" and "Others" which are related to investment in securities of domestic and overseas credit, and total credit costs of affiliates by equity method in "Net income from affiliates by equity method".

(*2) "Non-consolidated total substantial credit costs" is a sum of "Total credit costs" and costs in "Net gains on sales of stocks and other securities" and "Other non-recurring profit" which are related to investment in securities of domestic and overseas credit.

<Earnings forecast for FY2008>

(in billions of Yen)			
	Forecast	Previous forecast	Change
(Consolidated)			
Net business profit before credit costs	230.0	195.0	35.0
Total substantial credit costs	-130.0	-55.0	-75.0
Ordinary profit	65.0	110.0	-45.0
Net income	30.0	60.0	-30.0
(Non-consolidated)			
Net business profit before credit costs	190.0	155.0	35.0
Total substantial credit costs	-95.0	-35.0	-60.0
Other non-recurring profit	-30.0	-30.0	-
Ordinary profit	65.0	90.0	-25.0
Net income	50.0	60.0	-10.0

<Dividend forecast>

	Forecast	Previous forecast	Change
Dividend per common stock (Yen)	10.0	17.0	-7.0
Interim dividend (Yen)	8.5	8.5	-
Consolidated dividend payout ratio (%)	55.7%	47.4%	8.3%

Assets and liabilities

<Balance of major accounts>

(Non-consolidated)

- (1) Loans as of the end of December 2008 increased by 0.4 trillion yen from the end of September 2008 to 11.8 trillion yen mainly due to the increase in loans to domestic corporations. Deposits increased by 0.5 trillion yen to 12.5 trillion yen supported by the increase in both retail and corporate deposits.
- (2) The average yield on loans and deposits for the 3rd quarter of FY2008 (cumulative total) were 1.61% and 0.60% respectively, and thus the loan-deposit margin decreased by 0.02% from the 3rd quarter of FY2007 (cumulative total) to 1.01%. The loan-deposit margin for the 3rd quarter of FY2008 alone was 1.02%, which was 0.03% higher than that for the 1st half of FY2008.

<Assets classified under the Financial Reconstruction Law>

(Non-consolidated; banking a/c and principal guaranteed trust a/c combined)

- (1) The total balance of assets classified under the Financial Reconstruction Law increased by 12.4 billion yen from the end of September 2008 to 82.4 billion yen mainly due to the increase in loans in bankrupt and practically bankrupt and substandard loans.
- (2) The ratio of assets classified under the Financial Reconstruction Law to the total loan balance increased by 0.1% from the end of September 2008 to 0.7%.
- (3) Loans to special mention debtors increased by 41.5 billion yen from the end of September 2008 to 826.8 billion yen, as the gross increase due to the worsening business conditions exceeded the gross decrease due to repayment from special mention debtors.

<Status of the securities with fair value>

(Consolidated)

- (1) Book value of held-to-maturity debt securities increased by 177.7 billion yen from the end of September 2008 to 687.9 billion yen mainly due to the reclassification of some overseas asset-backed securities (288.0 billion yen) from "Available-for-sale securities" category to "Held-to-maturity debt securities" category.
- (2) Net unrealized gains/losses of "Available-for-sale securities" decreased by 19.7 billion yen from the end of September 2008 to the net gain of 18.3 billion yen, as the net gain of Japanese stocks decreased by 149.4 billion yen from the end of September 2008 due to the decline in stock prices while the net gain of Japanese bonds increased and some overseas asset-backed securities were reclassified into "Held-to-maturity debt securities" category.
- (3) Book value of floating rate government bonds held as available-for-sale securities, of which cost was 217.7 billion yen, starts to be calculated based on the rationally calculated value from the end of December 2008. As a result, net unrealized gains/losses increased by 15.2 billion yen.

<Status of BIS capital adequacy ratio>

- (1) Consolidated BIS capital adequacy ratio and consolidated Tier I capital ratio at the end of December 2008 are assumed to be mid-11% and mid-7% respectively, both of which are almost the same levels as those at the end of September 2008. Figures as of December 2008 are now under the calculation process and will be announced as finalized.

<Balance of major accounts>

(Non-consolidated)

(Ending balance of major accounts; Banking a/c and Principal guaranteed trust a/c combined)

	Dec. 2008	Sep. 2008	Mar. 2008	Change fm Sep. 2008	Change fm Mar. 2008
Loans	11,806.1	11,385.9	11,362.1	420.2	443.9
Deposits	12,509.2	11,946.7	11,939.5	562.4	569.6

Note: Loans: all branches, Deposits: domestic branches

(Spread; Domestic banking a/c)

	3QFY2008			3QFY2007	Change (A) - (B)
	Cumulative total (A)	fm Oct. to Dec.	fm Apr. to Sep.	Cumulative total (B)	
Loan-deposit margin	1.01	1.02	0.99	1.03	-0.02
Loans and bills discounted	1.61	1.63	1.59	1.52	0.09
Deposits	0.60	0.61	0.60	0.49	0.11

<Assets classified under the Financial Reconstruction Law>

(Non-consolidated; banking a/c and principal guaranteed trust a/c combined)

	Dec. 2008	Change fm Sep. 2008	Change fm Mar. 2008
Loans in bankrupt and practically bankrupt	25.8	6.1	18.9
Doubtful loans	29.0	0.7	1.7
Substandard loans	27.7	5.5	-45.3
Assets classified under the Financial Reconstruction Law	82.4	12.4	-24.6
Ratio to total loan balance	0.7%	0.1%	-0.2%
Special mention (exc. substandard)	826.8	41.5	75.5

<Status of the securities with fair value>

(Consolidated)

(Held-to-maturity debt securities with fair value)

	Dec. 2008 Book value	Fair value	Net	Change of book value	Change of net
Japanese government bonds	373.8	382.4	8.5	-25.2	4.4
Japanese corporate bonds	25.7	25.9	0.1	-85.0	0.1
Others	288.3	270.9	-17.3	288.0	-17.3
Foreign bonds	288.3	270.9	-17.3	288.0	-17.3
Total	687.9	679.3	-8.5	177.7	-12.7

(Available-for-sale securities with fair value)

	Dec. 2008 Cost	Book value (Fair value)	Net	Change of cost	Change of net
Japanese stocks	449.8	474.7	24.8	-17.5	-149.4
Japanese bonds	1,365.3	1,397.7	32.3	368.8	43.2
Government bonds	1,203.1	1,237.4	34.3	382.8	42.8
Others	2,435.7	2,396.7	-38.9	-680.2	86.4
Foreign bonds	1,877.5	1,864.1	-13.4	-532.8	97.0
Others	557.8	532.1	-25.6	-147.3	-10.2
Total	4,250.9	4,269.2	18.3	-328.9	-19.7

Note: Net unrealized gains/losses increased by 92.3 billion yen, as some foreign bonds (overseas asset-backed securities) were reclassified into "Held-to-maturity debt securities" category.

<Status of BIS capital adequacy ratio>

(Consolidated)

	Dec. 2008 (Forecast)	Sep. 2008 (Actual)
BIS capital adequacy ratio	mid- 11%	11.42%
Tier I capital ratio	mid- 7%	7.56%

Status of the international credit investment

(Non-consolidated)

<Status of securities with fair value (before reclassification)>

- (1) Valuation difference of securities with fair value (*1) in total decreased by 53.1 billion yen from the end of September 2008 to -156.0 billion yen after the impairment loss of asset-backed securities was posted for the 3rd quarter of FY2008 (cumulative: -38.2 billion yen, 3Q alone: -35.3 billion yen) due to the worsening conditions of global credit market since October 2008.
- (2) Cost of asset-backed securities in total decreased by 139.4 billion yen from the end of September 2008 to 485.5 billion yen due to impairment, redemption (approximately 17.0 billion yen for the 3rd quarter of FY2008 alone) and yen appreciation.

(*1)The upper right table shows cost and valuation difference based on the past standards before reclassification which is explained below.

<Reclassification of debt securities>

- (1) The asset-backed securities with high credit ratings that are individually judged to be redeemed at maturity with certainty (380.3 billion yen) are reclassified from "Available-for-sale securities" category to "Held-to-maturity debt securities" category based on our decision to hold them until maturity in the 3rd quarter of FY2008 according to the Accounting Standards Board of Japan's Practical Issue Task Force (*2).

(*2) "Tentative Solution on Reclassification of Debt Securities (Practical Issue Task Force No. 26)"

- (2) Cost after reclassification of the reclassified securities (288.0 billion yen) is calculated based on market prices that could be acquired when decided on the reclassification. Unrealized gains/losses before reclassification (-92.3 billion yen) are posted on net assets of balance sheets after considering deferred tax and are amortized evenly until maturity.

<Status of securities with fair value after reclassification (after impairment)>

- (1) Net after reclassification of asset-backed securities reclassified into "Held-to-maturity debt securities" category as of December 2008 and that as of the reclassification date, is -17.3 billion yen (unrealized gains/losses %: -6.0%).
- (2) Cost of the asset-backed securities classified as "Available-for-sale securities" category as of December 2008 is 105.2 billion yen, and unrealized gains/losses are -21.3 billion yen (unrealized gains/losses %: -20.3%).

<Status of loans to overseas corporations>

- (1) Loans to overseas corporations decreased by 46.0 billion yen from the end of September 2008 due to redemption (approximately 10.0 billion yen), yen appreciation and so on, and stood at 300.9 billion yen as of the end of December 2008.

<Strengthening credit risk management system>

Following the worsening overseas credit assets and domestic corporate performance against the background of deteriorating global financial market conditions and economic decline, we have implemented measures to strengthen our credit risk management system as follows;

1. Reinforced credit supervision structure

- Structural reform: as of January 5, 2009, Global Credit Supervision Department was removed from Wholesale and Retail Client Services Group to newly form Credit Risk Management Group.
- Strengthening credit supervision and research functions: Global Credit Supervision Department I and II replace the single department, and personnel has been increased in both new departments as well as in Research Department to strengthen their respective functions.
- A credit investment committee has been created to supervise overall credit investment centering on overseas credit investment assets.

2. Upgrade of credit supervision process

Together with a review of our internal credit rating system, we have adopted evaluation criteria based on leading indicators in order to upgrade our credit supervision process.

While continuing to refine further our credit risk management system, we will make positive efforts to meet sound new demand for finance so as to diversify our credit portfolio and strengthen our customer base.

<Securities with fair value (Non-consolidated, before reclassification)>

(in billions of Yen)

(in millions of USD)

	Cost (after impairment)		Valuation difference		Dec. 2008 Impairment (Cumulative total)	
	Change fm Sep. 2008		Change fm Sep. 2008		2QFY2008	
Asset-backed securities (in U.S. Dollars)	485.5	-139.4	-130.9	-45.2	-38.2	-2.9
Corporate bonds (in U.S. Dollars)	5,337	-696	-1,440	-611	-420	-28
Total (in U.S. Dollars)	762.9	-188.1	-156.0	-53.1	-38.3	-2.9
	8,386	-794	-1,715	-722	-421	-28

<Held-to-maturity debt securities (non-consolidated, after reclassification)>

(in billions of Yen)

(in millions of USD)

	Cost (after impairment)		Net		<For reference> before reclassification	
	(before reclassification)	(after reclassification)		%	Unrealized gains/losses	%
Asset-backed securities	380.3	288.0	-17.3	-6.0%	-92.3	-28.8%

Note 1: Net after reclassification is a difference between market value as of December 2008 and that as of the reclassification date.

Note 2: There are no subprime related loans.

(For reference)

Credit ratings of asset-backed securities reclassified into "Held-to-maturity debt securities" category

(in billions of Yen)

	Cost				
	AAA	AA	A	BBB	BB and below
Asset-backed securities	288.0	191.6	37.1	21.5	37.6

<Securities with fair value (Non-consolidated, after reclassification)>

(in billions of Yen)

	Cost (after impairment)		Unrealized gains/losses		
	Change fm Sep. 2008		Change fm Sep. 2008		%
Securities with fair value	382.5	-120.6	-46.4	0.7	-12.1%
Asset-backed securities	105.2	-71.9	-21.3	8.7	-20.3%
Securities backed by non-securitized assets	97.0	-57.4	-20.6	3.2	-21.2%
Subprime related RMBS	6.2	-4.4	-1.4	0.8	-22.6%
Securities backed by securitized assets	3.6	-2.7	-0.8	0.7	-23.5%
Equity type securities	4.5	-11.6	0.1	4.6	3.2%
Corporate bonds	277.3	-48.6	-25.0	-7.9	-9.0%

Note: Cost (after impairment) as of September 2008 excludes those of the securities that are reclassified to "Held-to-maturity debt securities" category as of December 2008.

<Status of loans to overseas corporations>

(in billions of Yen)

(in millions of USD)

	Balance	
	Change fm Sep. 2008	
Corporate loans (in U.S. Dollars)	300.9	-46.0
	3,308	-41

Note: There are no subprime related loans.

1. Outline of the financial results

(Consolidated)

		Millions of Yen				Full FY2007
		3Q			Change	
		FY2008 (Cumulative total)	FY2007 (Cumulative total)			
Gross profits before credit costs (2 - 4)	1	326,003	288,255	37,747	406,695	
Gross profits	2	326,004	288,255	37,748	406,707	
Net trust fees	3	49,931	47,046	2,884	74,628	
Principal guaranteed trust a/c credit costs	4	0	-	0	11	
Trust fees from principal guaranteed trust a/c	5	7,083	7,255	-172	11,977	
Other trust fees	6	42,846	39,790	3,055	62,639	
Net interest income	7	132,219	123,143	9,075	161,750	
Net fees and commissions	8	53,860	75,406	-21,545	102,302	
Net trading income	9	-54,416	9,703	-64,119	13,403	
Net other operating income	10	144,409	32,956	111,453	54,622	
General and administrative expenses (excluding amortization of goodwill)	11	-149,593	-147,896	-1,697	-199,847	
Provision of general allowance for loan losses	12	-143,193	-141,791	-1,402	-191,609	
Banking a/c credit costs	13	-5,443	-23,083	17,640	-17,023	
Net gains on sales of stocks and other securities	14	-47,029	-11,767	-35,262	3,673	
Net income from affiliates by equity method	15	-37,577	3,212	-40,789	-2,263	
Others	16	-1,697	-1,773	75	-2,702	
Ordinary profit	17	-32,582	-19,522	-13,059	-51,557	
Extraordinary profit	18	52,080	87,425	-35,344	136,985	
Recoveries of written-off claims	19	3,718	9,597	-5,879	9,285	
Gains from partial redemption of employee retirement benefit trust	20	852	593	259	865	
Income before income taxes	21	-	9,969	-9,969	9,969	
Income taxes-current	22	55,798	97,023	-41,224	146,271	
Income taxes-deferred	23	-31,945	-52,047	20,102	-73,747	
Minority interest	24	3,533	13,385	-9,852	14,920	
Net income	25	-6,982	-4,512	-2,469	-5,098	
Net income	26	20,404	53,848	-33,443	82,344	
Total credit costs (4 + 13 + 14 + 20) (*1)	27	-51,619	-34,257	-17,362	-12,473	
Total substantial credit costs (*2)	28	-96,705	-58,622	-38,082	-83,536	
Losses related to international credit investments	29	-45,634	-29,640	-15,994	-82,781	
Net business profit before credit costs (*3)	30	181,274	148,563	32,711	216,888	

(*1) Recoveries of written-off claims (20) is included in Total credit costs (27) from this fiscal year.

(*2) Total substantial credit costs (28) = (27) + "Credit investment related costs of (15) (17)" + "Total credit costs of (16)"

(*3) Consolidated net business profit before credit costs (30) = Non-consolidated net business profit before credit costs + Subsidiary companies' ordinary profits (non-recurring effect adjusted) + Affiliates' ordinary profits (non-recurring effect adjusted) x Ratio of equity holdings - Intra-group transaction (dividends, etc.)

<Number of subsidiaries/ affiliates>

	Dec. 2008	Sep. 2008	Mar. 2008	Change from Sep. 2008
Consolidated subsidiaries	37	37	36	-
Affiliates (subject to the equity method)	8	7	7	1

(Non-consolidated)

		Millions of Yen			
		3Q			Full FY2007
		FY2008 (Cumulative total)	FY2007 (Cumulative total)	Change	
Gross business profits before credit costs (2 - 4)	1	247,087	211,467	35,619	305,796
Gross profits	2	247,088	211,467	35,620	305,807
Net trust fees	3	49,931	47,060	2,871	74,641
Principal guaranteed trust a/c credit costs	4	0	-	0	11
Trust fees from principal guaranteed trust a/c	5	7,083	7,255	-172	11,977
Other trust fees	6	42,846	39,804	3,042	62,652
Net interest income	7	116,901	109,405	7,496	145,505
Net fees and commissions	8	17,695	38,818	-21,123	53,730
Net trading income	9	-54,416	9,703	-64,119	13,403
Net other operating income	10	116,975	6,480	110,495	18,526
Net gains on foreign exchange transactions	11	12,231	-3,118	15,349	6,749
Net gains on bonds	12	104,475	34,578	69,897	46,450
Net gains from derivatives other than for trading or hedging	13	-109	-25,762	25,653	-35,907
General and administrative expenses	14	-98,126	-95,650	-2,475	-131,916
Net business profit before credit costs (1 + 14)	15	148,960	115,816	33,143	173,879
excluding net gains on bonds (15 - 12)	16	44,484	81,238	-36,753	127,429
Provision of general allowance for loan losses	17	-1,852	-21,458	19,605	-15,677
Net business profit	18	147,109	94,358	52,750	158,214
Net non-recurring profit	19	-94,609	-31,791	-62,817	-54,285
Net gains on sales of stocks and other securities	20	-35,720	5,060	-40,780	4,230
Banking a/c net credit costs	21	-22,030	-11,283	-10,746	4,610
Others	22	-36,859	-25,568	-11,290	-63,127
Ordinary profit	23	52,499	62,567	-10,067	103,928
Extraordinary profit	24	1,958	9,578	-7,619	9,354
Recoveries of written-off claims	25	850	589	260	861
Gains from partial redemption of employee retirement benefit trust	26	-	9,969	-9,969	9,969
Income before income taxes	27	54,458	72,145	-17,686	113,282
Income taxes-current	28	-24,434	-46,657	22,223	-65,661
Income taxes-deferred	29	4,950	20,075	-15,125	22,303
Net income	30	34,974	45,563	-10,588	69,924
Total credit costs (4 + 17 + 21 + 25) (*1)	31	-23,031	-32,151	9,120	-10,193
Total substantial credit costs (*2)	32	-65,372	-51,317	-14,055	-75,596
Losses related to international credit investments	33	-44,876	-27,603	-17,272	-79,349

(*1) Recoveries of written-off claims (25) is included in Total credit costs (31) from this fiscal year.

(*2) Total substantial credit costs (32) = (31) + "Credit investment related costs of (20) (22)"

2. Breakdown of profit by business group (Gross business profits before credit costs)

(Non-consolidated)

	Billions of Yen		
	3QFY2008	3QFY2007	Change
	(Cumulative total)	(Cumulative total)	
Retail financial services	59.5	65.9	-6.3
Wholesale financial services	72.0	73.0	-1.0
Stock transfer agency services	15.1	14.2	0.8
Global Markets	107.8	34.7	73.1
Fiduciary services	41.2	37.5	3.7
Pension asset management	27.5	23.4	4.1
Securities processing services	13.7	14.2	-0.4
Real estate	8.3	22.2	-13.9
Fees paid for outsourcing	-20.0	-18.2	-1.7
Stock transfer agency services	-9.7	-9.2	-0.5
Fiduciary services	-10.2	-9.0	-1.1
Others (*)	-21.8	-3.6	-18.2
Gross business profits before credit costs	247.0	211.4	35.6

(*) Managerial accounting basis. Net of dividend income, cost of capital sourcing and adjustment as a result of reclassifying some non-recurring profit into gross business profit for certain business group are included.

3. Forecast for FY2008

	Billions of Yen						
	FY2008		% Change (B - A)/A	3QFY2008 (Actual) (Cumulative total)	1HFY2008 (Actual)	Full FY2007 (Actual) (C)	Change (B)-(C)
	Previous forecast as of Nov. 2008 (A)	Forecast for FY2008 (B)					
<u>(Consolidated)</u>							
Net business profits before credit costs	195.0	230.0	17.9%	181.2	95.3	216.8	13.1
Total substantial credit costs	-55.0	-130.0	136.4%	-96.7	-24.5	-83.5	-46.4
Ordinary profit	110.0	65.0	-40.9%	52.0	54.7	136.9	-71.9
Net income	60.0	30.0	-50.0%	20.4	28.3	82.3	-52.3
Dividend per common stock (Yen)	17.00	10.00	-41.2%	8.50	8.50	17.00	-7.00
Consolidated dividend payout ratio (%) (*)	47.4%	55.7%	-----	-----	-----	34.6%	21.1%
<u>(Non-consolidated)</u>							
Net business profits before credit costs	155.0	190.0	22.6%	148.9	72.7	173.8	16.1
Total substantial credit costs	-35.0	-95.0	171.4%	-65.3	-10.3	-75.5	-19.4
Other non-recurring profit	-30.0	-30.0	0.0%	-30.2	-13.5	6.5	-36.5
Ordinary profit	90.0	65.0	-27.8%	52.4	47.5	103.9	-38.9
Net income	60.0	50.0	-16.7%	34.9	30.3	69.9	-19.9
<u>(Total substantial credit costs)</u>							
Consolidated	-55.0	-130.0	136.4%	-96.7	-24.5	-83.5	-46.4
Non-consolidated	-35.0	-95.0	171.4%	-65.3	-10.3	-75.5	-19.4
Domestic	-5.0	-40.0	700.0%	-20.4	-0.2	3.7	-43.7
International	-30.0	-55.0	83.3%	-44.8	-10.0	-79.3	24.3
Group companies	-20.0	-35.0	75.0%	-31.3	-14.1	-7.9	-27.0

(Non-consolidated)

Net business profits before credit costs	155.0	190.0	22.6%	148.9	72.7	173.8	16.1
Total substantial credit costs	-35.0	-95.0	171.4%	-65.3	-10.3	-75.5	-19.4
Other non-recurring profit	-30.0	-30.0	0.0%	-30.2	-13.5	6.5	-36.5
Ordinary profit	90.0	65.0	-27.8%	52.4	47.5	103.9	-38.9
Net income	60.0	50.0	-16.7%	34.9	30.3	69.9	-19.9

(Total substantial credit costs)

Consolidated	-55.0	-130.0	136.4%	-96.7	-24.5	-83.5	-46.4
Non-consolidated	-35.0	-95.0	171.4%	-65.3	-10.3	-75.5	-19.4
Domestic	-5.0	-40.0	700.0%	-20.4	-0.2	3.7	-43.7
International	-30.0	-55.0	83.3%	-44.8	-10.0	-79.3	24.3
Group companies	-20.0	-35.0	75.0%	-31.3	-14.1	-7.9	-27.0

(*) Consolidated dividend payout ratio = (total amount of dividends / consolidated net income) X 100

Note: Forecast is subject to change

4. BIS capital adequacy ratio (Preliminary)

(Consolidated)

	Dec. 2008 (Forecast)	Sep. 2008 (Actual)
BIS capital adequacy ratio	mid- 11%	11.42%
Tier I capital ratio	mid- 7%	7.56%

Figures as of December 2008 are now under the calculation process and will be announced as finalized.

5. Ending balance of loans

(Non-consolidated)

	Millions of Yen				
	Dec. 2008	Sep. 2008	Mar. 2008	Change from Sep. 2008	Change from Mar. 2008
Banking account	11,493,893	11,086,798	11,033,244	407,094	460,648
Principal guaranteed trust account	312,240	299,134	328,913	13,106	-16,672
Total	11,806,133	11,385,933	11,362,157	420,200	443,975

6. Ending balance of domestic deposits classified by depositors (Domestic branches)

(Non-consolidated)

	Millions of Yen				
	Dec. 2008	Sep. 2008	Mar. 2008	Change from Sep. 2008	Change from Mar. 2008
Individuals	8,705,844	8,566,213	8,315,391	139,630	390,452
Deposits (*)	8,078,800	7,931,081	7,606,331	147,719	472,468
Principal guaranteed trust account	627,043	635,132	709,059	-8,088	-82,016
Corporations and other organizations	2,511,612	2,185,344	2,561,851	326,268	-50,239
Deposits (*)	2,292,685	1,949,767	2,289,406	342,917	3,278
Principal guaranteed trust account	218,927	235,576	272,444	-16,649	-53,517
Others	1,291,749	1,195,188	1,062,322	96,561	229,427
Total	12,509,206	11,946,746	11,939,565	562,460	569,640

(*) Excluding NCDs and offshore accounts

7. Spread

Domestic banking a/c

(Non-consolidated)

	Percentage points				
	3QFY2008 (Cumulative total)			3QFY2007	Change (A) - (B)
	(A)	3QFY2008	1HFY2008	(Cumulative total) (B)	
Average yield on interest-earning assets (A)	1.58	1.62	1.56	1.39	0.19
Loans and bills discounted (a)	1.61	1.63	1.59	1.52	0.09
Bonds (b)	2.09	2.16	2.05	1.39	0.70
Average yield on interest-bearing liabilities (B)	0.64	0.65	0.63	0.55	0.09
Deposits (c)	0.60	0.61	0.60	0.49	0.11
Gross margin (A) - (B)	0.94	0.97	0.93	0.84	0.10
Loan-deposit margin (a) - (c)	1.01	1.02	0.99	1.03	-0.02

8. Assets classified under the Financial Reconstruction Law (After partial direct written-off)

Banking a/c and principal guaranteed trust a/c combined (Non-consolidated)

	Millions of Yen				
	Dec. 2008	Sep. 2008	Mar. 2008	Change from Sep. 2008	Change from Mar. 2008
Assets classified under the Financial Reconstruction Law (a)	82,437	70,048	107,078	12,389	-24,640
Loans in bankrupt and practically bankrupt	25,764	19,640	6,854	6,124	18,909
Doubtful loans	29,009	28,269	27,270	739	1,739
Substandard loans (b)	27,663	22,138	72,952	5,524	-45,289
Ordinary assets	12,499,295	12,044,764	12,084,568	454,530	414,726
Loans to substandard debtors (excluding substandard loans) (c)	28,784	3,344	4,132	25,440	24,652
Loans to special mention debtors (excluding (b) and (c))	798,065	782,038	747,189	16,027	50,876
Loans to ordinary debtors	11,672,445	11,259,382	11,333,246	413,063	339,198
Total loan balance (d)	12,581,732	12,114,812	12,191,646	466,919	390,086
Ratio to total loan balance (a) / (d)	0.7%	0.6%	0.9%	0.1%	-0.2%
Loans to substandard debtors (b)+(c)	56,447	25,482	77,084	30,965	-20,637

Note: Result of self-assessment as of end of December is reflected on the disclosed figures.

9. Unrealized gains/losses on derivative transaction

(Non-consolidated)

	Millions of Yen					
	Hedge accounting applied (deferred gains/losses)			Hedge accounting not applied (unrealized gains/losses)		
	Dec. 2008	Sep. 2008	Change	Dec. 2008	Sep. 2008	Change
Interest rate related	-140	-2,505	2,364	85,987	116,262	-30,275
Interest rate swaps	-140	-2,505	2,364	135,487	127,366	8,121
Currency related	3,417	3,728	-311	21,680	13,493	8,186
Stock related	-6,328	-4,962	-1,366	-307	588	-895
Bond related	-	-	-	-463	-414	-49
Credit related	-	-	-	1,361	-11	1,372
Total	-3,051	-3,738	687	108,258	129,918	-21,660

10. Unrealized gains/losses of investment securities(1) Held-to-maturity debt securities with fair value
(Consolidated)

	Millions of Yen							
	Dec. 2008			Sep. 2008			Change of book value	Change of net
	Book value	Fair value	Net	Book value	Fair value	Net		
Japanese government bonds	373,897	382,484	8,587	399,142	403,260	4,118	-25,245	4,468
Japanese local government bonds	50	50	0	100	100	0	-50	0
Japanese corporate bonds	25,695	25,863	168	110,696	110,672	-24	-85,001	192
Others	288,313	270,978	-17,334	261	291	29	288,051	-17,364
Foreign bonds	288,313	270,978	-17,334	261	291	29	288,051	-17,364
Total	687,955	679,376	-8,579	510,200	514,323	4,123	177,755	-12,702

Note: Some securities as of December 2008 are reclassified from "Available-for-sale securities" category to "Held-to-maturity debt securities" category based on the Accounting Standards Board of Japan's "Tentative solution on Reclassification of Debt Securities (Practical Issue Task Force No.26)". The details of the reclassification are as follows.

(Securities reclassified from "Available-for-sale securities" category to "Held-to-maturity debt securities" category which are included in the above table)

	Millions of Yen					
	Dec. 2008			Sep. 2008 (For reference)		
	Held-to-maturity debt securities			Available-for-sale securities		
	Book value	Fair value	Net	Cost	Book value	Net
Foreign bonds	288,058	270,690	-17,368	447,894	392,134	-55,760

(Non-consolidated)

	Millions of Yen							
	Dec. 2008			Sep. 2008			Change of book value	Change of net
	Book value	Fair value	Net	Book value	Fair value	Net		
Japanese government bonds	373,511	382,092	8,581	398,666	402,783	4,116	-25,155	4,464
Japanese local government bonds	-	-	-	-	-	-	-	-
Japanese corporate bonds	25,695	25,863	168	110,696	110,672	-24	-85,001	192
Others	288,058	270,690	-17,368	-	-	-	288,058	-17,368
Foreign bonds	288,058	270,690	-17,368	-	-	-	288,058	-17,368
Total	687,265	678,647	-8,618	509,363	513,455	4,092	177,902	-12,710

Note: Some securities as of December 2008 are reclassified from "Available-for-sale securities" category to "Held-to-maturity debt securities" category based on the Accounting Standards Board of Japan's "Tentative solution on Reclassification of Debt Securities (Practical Issue Task Force No.26)". The details of the reclassification are as follows.

(Securities reclassified from "Available-for-sale securities" category to "Held-to-maturity debt securities" category which are included in the above table)

	Millions of Yen					
	Dec. 2008			Sep. 2008 (For reference)		
	Held-to-maturity debt securities			Available-for-sale securities		
	Book value	Fair value	Net	Cost	Book value	Net
Foreign bonds	288,058	270,690	-17,368	447,894	392,134	-55,760

(2) Available-for-sale securities with fair value
(Consolidated)

	Millions of Yen							
	Dec. 2008			Sep. 2008			Change of cost	Change of net
	Cost	Book value	Net	Cost	Book value	Net		
Japanese stocks	449,887	474,761	24,873	467,451	641,730	174,279	-17,563	-149,405
Japanese bonds	1,365,321	1,397,700	32,378	996,449	985,603	-10,846	368,872	43,224
Government bonds	1,203,157	1,237,463	34,306	820,261	811,681	-8,579	382,896	42,885
Local government bonds	21,275	21,419	143	23,179	23,110	-68	-1,903	212
Corporate bonds	140,888	138,816	-2,071	153,008	150,810	-2,198	-12,120	126
Others	2,435,724	2,396,782	-38,942	3,115,982	2,990,559	-125,422	-680,258	86,480
Foreign stocks	331	461	129	378	772	393	-47	-263
Foreign bonds	1,877,586	1,864,181	-13,404	2,410,409	2,300,000	-110,409	-532,822	97,004
Others	557,806	532,139	-25,667	705,194	689,787	-15,407	-147,388	-10,259
Total	4,250,934	4,269,244	18,310	4,579,883	4,617,893	38,010	-328,949	-19,700

Note 1: Book value of floating rate government bonds held as available-for-sale securities had been calculated based on market prices in the past. However, it starts to be calculated based on the rationally calculated value from the end of December 2008, based on the Accounting Standards Board of Japan's "Practical Solution on Measurement of Fair Value for Financial Assets (Practical Issue Task Force No.25)". As a result, Book value and Net as of December 2008 increase by 15,286 million yen respectively, compared with those calculated based on market prices.

Note 2: Some securities as of December 2008 are reclassified from "Available-for-sale securities" category to "Held-to-maturity debt securities" category, based on the Accounting Standards Board of Japan's "Tentative solution on Reclassification of Debt Securities (Practical Issue Task Force No. 26)".

(Non-consolidated)

	Millions of Yen							
	Dec. 2008			Sep. 2008			Change of cost	Change of net
	Cost	Book value	Net	Cost	Book value	Net		
Japanese stocks	449,809	474,546	24,737	467,361	641,361	173,999	-17,552	-149,261
Japanese bonds	1,365,321	1,397,700	32,378	996,449	985,603	-10,846	368,872	43,224
Government bonds	1,203,157	1,237,463	34,306	820,261	811,681	-8,579	382,896	42,885
Local government bonds	21,275	21,419	143	23,179	23,110	-68	-1,903	212
Corporate bonds	140,888	138,816	-2,071	153,008	150,810	-2,198	-12,120	126
Others	2,415,657	2,377,317	-38,340	3,092,939	2,968,193	-124,745	-677,281	86,404
Foreign stocks	328	414	86	375	724	349	-47	-262
Foreign bonds	1,858,865	1,845,973	-12,892	2,390,061	2,280,218	-109,843	-531,195	96,950
Others	556,463	530,929	-25,534	702,502	687,251	-15,251	-146,038	-10,283
Total	4,230,788	4,249,564	18,775	4,556,750	4,595,158	38,407	-325,961	-19,632

Note 1: Book value of floating rate government bonds held as available-for-sale securities had been calculated based on market prices in the past. However, it starts to be calculated based on the rationally calculated value from the end of December 2008, based on the Accounting Standards Board of Japan's "Practical Solution on Measurement of Fair Value for Financial Assets (Practical Issue Task Force No.25)". As a result, Book value and Net as of December 2008 increase by 15,286 million yen respectively, compared with those calculated based on market prices.

Note 2: Some securities as of December 2008 are reclassified from "Available-for-sale securities" category to "Held-to-maturity debt securities" category, based on the Accounting Standards Board of Japan's "Tentative solution on Reclassification of Debt Securities (Practical Issue Task Force No. 26)".

11. Status of the international credit investment

(1) Exposure to securities

1) Securities with fair value

(i) Reclassification of debt securities

"Rare circumstances where the entity has been experiencing difficulty in selling the debt securities at the fair value for a certain period of time because of an extreme diminishment of the market liquidity of the securities due to an unexpected and significant change in the market environment", that are shown in "Tentative Solution on Reclassification of Debt Securities (Practical Issue Task Force No. 26)", are judged to apply to some of the asset-backed securities. The securities with high credit ratings that meet our criteria of held-to-maturity debt securities and are individually judged to be redeemed at maturity with certainty, are reclassified from "Available-for-sale securities" category to "Held-to-maturity debt securities" category based on our decision to hold them until maturity, of which cost is 380.3 billion yen out of 762.9 billion yen in total as of December 2008 based on the past standards. Market prices of overseas asset-backed-securities have been based on prices acquired from brokers or information vendors, and cost after reclassification (288.0 billion yen) is calculated based on market prices that could be acquired when decided on the reclassification.

Unrealized gains/losses before reclassification (-92.3 billion yen) are posted on net assets of balance sheets after considering deferred tax and are amortized evenly until maturity.

(ii) Status of securities with fair value based on the past standards

(Non-consolidated)

	Billions of Yen, millions of U.S. Dollars							
	Dec. 2008							
	Total						Held-to-maturity debt securities	
	Cost (after impairment)		Valuation difference		Dec. 2008 impairment	Cost (*)	Unrealized gains/losses (*)	
	Change from Sep. 2008		Change from Sep. 2008					
Securities with fair value	1	762.9	-188.1	-156.0	-53.1	-38.3	380.3	-109.6
(in U.S. Dollars)	2	8,386	-794	-1,715	-722	-421	4,181	-1,205
Asset-backed securities	3	485.5	-139.4	-130.9	-45.2	-38.2	380.3	-109.6
(in U.S. Dollars)	4	5,337	-696	-1,440	-611	-420	4,181	-1,205
Securities backed by non-securitized assets	5	477.3	-125.0	-130.2	-50.6	-26.8	380.3	-109.6
RMBS exc. Subprime related RMBS	6	155.8	-44.8	-37.7	-15.4	-8.0	130.3	-33.2
CMBS (Commercial mortgage)	7	26.6	-9.0	-6.9	-2.6	-	-	-
CARDS (Credit card receivables)	8	70.1	-17.2	-19.7	-11.1	-2.3	65.9	-18.5
CLO (Corporate loans)	9	179.8	-27.1	-57.3	-24.6	-0.1	179.8	-57.3
Other ABSs	10	26.1	-9.5	-4.6	-0.2	-2.1	4.2	-0.5
Subprime related RMBS	11	6.2	-4.4	-1.4	0.8	-2.7	-	-
CDO mezzanine	12	7.0	-10.9	-1.3	3.0	-9.1	-	-
Synthetic CDO	13	5.4	-1.6	-1.1	-0.3	-2.3	-	-
Securities backed by securitized assets	14	3.6	-2.7	-0.8	0.7	-1.9	-	-
ABS-CDO (resecuritization)	15	3.6	-2.7	-0.8	0.7	-1.9	-	-
Equity type securities	16	4.5	-11.6	0.1	4.6	-9.5	-	-
CLO equities	17	4.0	-11.4	-	4.9	-9.5	-	-
SIV Capital notes	18	0.5	-0.2	0.1	-0.2	-	-	-
Corporate bonds	19	277.3	-48.6	-25.0	-7.9	-0.0	-	-
(in U.S. Dollars)	20	3,049	-98	-275	-110	-0	-	-
Bonds issued by financial institutions	21	76.6	-10.9	-10.9	-4.1	-	-	-

Note: Cost and Unrealized gains/losses of Held-to-maturity debt securities are calculated based on the past standards before reclassification.

Method for calculation of fair value has not been changed from the past standards.

(Reference 1) Outstanding balance of investments guaranteed by "Monoline" insurance companies (included in the above table)

	Billions of Yen							
	Dec. 2008							
	Cost (after impairment)					Unrealized gains/losses		
		North America	Europe	Change from Sep. 2008		Change from Sep. 2008	%	
Asset-backed securities and corporate bonds	22	7.8	4.5	3.3	-3.9	-2.1	0.2	-27.2%

(Reference 2) Asset-backed securities held by STB Omega Investment Ltd., Sumitomo Trust's 75% owned subsidiary (not included in the top table)

CLO equities	23	0.8	0.8	-	-1.3	-0.0	0.0	-11.0%
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(iii) Held-to-maturity debt securities (after reclassification)

(Non-consolidated)

	Billions of Yen							
	Dec. 2008							
	after reclassification						(For reference) before reclassification	
	Cost (after reclassification) (*)		Net (after reclassification) (*)		Unrealized gains/losses %	Unrealized gains/losses	%	
North America	Europe							
Securities with fair value	24	288.0	139.2	148.8	-17.3	-6.0%	-92.3	-28.8%
Asset-backed securities	25	288.0	139.2	148.8	-17.3	-6.0%	-92.3	-28.8%
Securities backed by non-securitized assets	26	288.0	139.2	148.8	-17.3	-6.0%	-92.3	-28.8%
RMBS exc. Subprime related RMBS	27	107.1	-	107.1	-10.0	-9.4%	-23.2	-25.5%
CARDS (Credit card receivables)	28	50.5	44.9	5.6	-3.2	-6.4%	-15.3	-28.2%
CLO (Corporate loans)	29	126.6	90.6	35.9	-4.0	-3.2%	-53.2	-31.9%
Other ABSs	30	3.6	3.6	-	-0.0	-0.6%	-0.5	-13.4%

(*) Cost (after reclassification) is a figure after deducting Unrealized gains/losses before reclassification. Net (after reclassification) is a difference between market value as of December 2008 and that as of the reclassification date.

(For reference) Credit ratings

	Billions of Yen							
	Cost (after reclassification)			Credit Ratings (*1)				
		Change from Sep. 2008		AAA	AA	A	BBB	BB and below/ (No rating)
Securities with fair value	31	288.0	-159.8	191.6	37.1	21.5	37.6	-
Asset-backed securities	32	288.0	-159.8	191.6	37.1	21.5	37.6	-
Securities backed by non-securitized assets	33	288.0	-159.8	191.6	37.1	21.5	37.6	-
RMBS exc. Subprime related RMBS (*2)	34	107.1	-52.5	50.6	26.1	17.5	12.7	-
CARDS (Credit card receivables)	35	50.5	-25.6	21.6	-	4.0	24.8	-
CLO (Corporate loans)	36	126.6	-80.1	115.6	11.0	-	-	-
Other ABSs	37	3.6	-1.4	3.6	-	-	-	-

(*1) On internal credit ratings basis (shown in rating marks based on the general correspondence with external credit ratings.)

(*2) Vintage of RMBS: 2008: 0.59%, 2007: 14.24%, 2006: 28.19%, 2005 and before: 56.98%

(iv) Available-for-sale securities
(Non-consolidated)

		Billions of Yen						
		Dec. 2008						
		Cost (after impairment)			Unrealized gains/losses			
		North America	Europe	Change from Sep. 2008 (*1)	Change from Sep. 2008 (*1)			%
Securities with fair value	1	382.5	52.0	186.3	-120.6	-46.4	0.7	-12.1%
Asset-backed securities	2	105.2	30.3	72.5	-71.9	-21.3	8.7	-20.3%
Securities backed by non-securitized assets	3	97.0	24.3	70.3	-57.4	-20.6	3.2	-21.2%
RMBS exc. Subprime related RMBS	4	25.4	1.0	22.9	-15.5	-4.5	2.5	-17.9%
CMBS (Commercial mortgage)	5	26.6	0.2	26.3	-9.0	-6.9	-2.6	-26.1%
CARDS (Credit card receivables)	6	4.2	4.2	-	-6.9	-1.2	-0.0	-28.7%
CLO (Corporate loans)	7	0.0	0.0	-	-0.1	-	0.0	-%
Other ABSs	8	21.9	6.0	14.9	-8.6	-4.0	-0.0	-18.6%
Subprime related RMBS	9	6.2	6.2	-	-4.4	-1.4	0.8	-22.6%
CDO mezzanine	10	7.0	6.1	0.9	-10.9	-1.3	3.0	-18.4%
Synthetic CDO	11	5.4	0.3	5.1	-1.6	-1.1	-0.3	-20.3%
Securities backed by securitized assets	12	3.6	3.3	0.3	-2.7	-0.8	0.7	-23.5%
ABS-CDO (resecuritization)	13	3.6	3.3	0.3	-2.7	-0.8	0.7	-23.5%
Equity type securities	14	4.5	2.6	1.8	-11.6	0.1	4.6	3.2%
CLO equities	15	4.0	2.1	1.8	-11.4	-	4.9	-%
SIV Capital notes	16	0.5	0.5	-	-0.2	0.1	-0.2	27.4%
Corporate bonds	17	277.3	21.6	113.8	-48.6	-25.0	-7.9	-9.0%
Bonds issued by financial institutions	18	76.6	10.3	36.6	-10.9	-10.9	-4.1	-14.3%

(*1) Cost (after impairment) as of September 2008 excludes those of the securities that are reclassified to "Held-to-maturity debt securities" category as of December 2008.
Note: There are no securities issued by government sponsored enterprises (Fannie Mae, Freddie Mac, FHLB) as of December 2008.

(For reference) Credit ratings

		Billions of Yen						
		Cost (after impairment)			Credit Ratings (*2)			
		Change from Sep. 2008 (*1)	AAA	AA	A	BBB	BB and below (No rating)	
Securities with fair value	19	382.5	-120.6	57.0	61.7	136.3	95.3	32.0
Asset-backed securities	20	105.2	-71.9	57.0	16.9	10.6	12.6	7.9
Securities backed by non-securitized assets	21	97.0	-57.4	55.0	15.9	10.6	12.0	3.2
RMBS exc. Subprime related RMBS (*3)	22	25.4	-15.5	20.0	1.8	1.7	1.4	0.2
CMBS (Commercial mortgage)	23	26.6	-9.0	18.7	6.7	1.1	-	-
CARDS (Credit card receivables)	24	4.2	-6.9	-	-	-	4.2	-
CLO (Corporate loans)	25	0.0	-0.1	-	-	-	0.0	-
Other ABSs	26	21.9	-8.6	9.3	4.3	4.8	3.2	-
Subprime related RMBS (*3)	27	6.2	-4.4	2.7	0.9	0.5	1.6	0.3
CDO mezzanine	28	7.0	-10.9	-	1.0	2.2	1.3	2.3
Synthetic CDO	29	5.4	-1.6	4.1	0.9	-	-	0.3
Securities backed by securitized assets	30	3.6	-2.7	1.9	0.9	-	0.6	0.1
ABS-CDO (resecuritization)	31	3.6	-2.7	1.9	0.9	-	0.6	0.1
Equity type securities	32	4.5	-11.6	-	-	-	-	4.5/(4.0)
Corporate bonds	33	277.3	-48.6	-	44.7	125.7	82.6	24.1
Bonds issued by financial institutions	34	76.6	-10.9	-	41.2	28.5	5.4	1.3

(*1) Cost (after impairment) as of September 2008 excludes those of the securities that are reclassified to "Held-to-maturity debt securities" category as of December 2008.

(*2) On internal credit ratings basis (shown in rating marks based on the general correspondence with external credit ratings.)

(*3) Vintage of RMBS: 2008: 1.24%, 2007: 19.55%, 2006: 20.05%, 2005 and before: 59.16%

2) Securities with no available fair value
(Non-consolidated)

		Billions of Yen			
		Dec. 2008			
		Cost (after impairment)			
		North America	Europe	Change from Sep. 2008	
Securities with no available fair value	35	24.2	8.8	6.9	-3.1
Asset-backed securities	36	0.0	0.0	-	-0.0

(2) Exposure to corporate loans
(Non-consolidated)

		Billions of Yen, millions of U.S. Dollars						
		Dec. 2008						
		Balance				Internal Credit Ratings (*1)		
		Total	North America	Europe	Change from Sep. 2008	1-4	5-6	7-8
Corporate loans (*2)	1	300.9	157.4	56.6	-46.0	96.7	189.9	13.8
(in U.S. Dollars)	2	3,308	1,730	622	-41	1,064	2,087	152
CLO Warehousing loans	3	0.0	0.0	-	-0.4	-	0.0	-
Manufacturing	4	83.7	45.6	28.0	-16.7	6.7	69.6	6.9
Energy and utilities	5	21.1	6.0	-	-2.3	5.2	15.7	0.2
Communication	6	31.8	17.4	7.6	-5.5	3.0	27.3	1.4
Wholesale and retail	7	26.5	22.3	3.8	-3.2	10.0	14.6	1.8
Finance and insurance	8	47.3	30.8	0.4	-1.9	40.7	6.5	-
Real estate	9	5.8	2.2	-	-1.5	3.6	2.2	-
Various services	10	43.5	26.8	12.3	-8.5	3.3	38.1	2.0

(*1) Internal Credit Ratings: 1-6: Ordinary debtors, 7-8: Special mention debtors (except for Substandard debtors)

(*2) There are no subprime related loans.

(3) Total substantial credit costs (Losses related to international credit investments)
(Non-consolidated)

		Billions of Yen					
		3QFY2008 (Cumulative total)					
		Losses related to international credit investments					
		Losses on sale	Losses on devaluation	Total credit costs	Net gains on sales of stocks and other	Others	
Asset-backed securities	11	-39.6	-1.3	-38.2	-	-9.6	-29.9
RMBS exc. Subprime related RMBS	12	-8.0	-	-8.0	-	-	-8.0
CARDS (Credit card receivables)	13	-2.3	-	-2.3	-	-	-2.3
CLO (Corporate loans)	14	-0.1	-	-0.1	-	-	-0.1
Other ABSs	15	-2.1	-	-2.1	-	-	-2.1
Subprime related RMBS	16	-3.1	-0.4	-2.7	-	-	-3.1
CDO mezzanine	17	-9.1	-	-9.1	-	-	-9.1
Synthetic CDO	18	-2.3	-0.0	-2.3	-	-	-2.3
ABS-CDO	19	-2.6	-0.7	-1.9	-	-	-2.6
CLO equities	20	-9.6	-0.1	-9.5	-	-9.6	-
Corporate bonds	21	-1.9	-1.8	-0.0	-	-	-1.9
Bonds issued by financial institutions	22	-1.7	-1.7	-	-	-	-1.7
Corporate loans	23	4.3	-3.8	-0.6	4.3	-	-
Others	24	-7.6	-	-	-6.8	-	-0.7
Total	25	-44.8	-7.0	-39.0	-2.5	-9.6	-32.6

12. Loans by industry

(Non-consolidated)

	Millions of Yen						
	Dec. 2008				Sep. 2008		
	Banking a/c	Trust a/c (*)	Banking + Trust a/c		Banking a/c	Trust a/c (*)	Banking + Trust a/c
				Change from Sep. 2008			
Domestic Branches (excluding offshore)	10,757,151	312,240	11,069,392	512,899	10,257,358	299,134	10,556,493
Manufacturing	1,611,922	15,703	1,627,626	189,743	1,422,173	15,709	1,437,883
Agriculture, forestry, fishing, mining	22,508	-	22,508	-1,925	24,434	-	24,434
Construction	150,296	787	151,083	23,550	126,746	787	127,533
Energy and utilities	151,374	792	152,166	8,458	142,889	818	143,708
Communication	166,173	1	166,174	15,755	150,415	3	150,419
Transportation	696,242	5,904	702,147	30,209	666,033	5,904	671,938
Wholesale and retail	946,866	2,120	948,986	30,617	916,354	2,015	918,369
Finance and insurance	1,733,995	33,000	1,766,995	-54,604	1,788,600	33,000	1,821,600
Real estate	1,834,116	7,189	1,841,305	185,265	1,648,730	7,309	1,656,040
Various services	1,210,200	113,800	1,324,000	84,975	1,141,916	97,107	1,239,024
Others	2,233,455	132,941	2,366,397	855	2,229,064	136,477	2,365,542
Overseas branches and offshore	736,741	-	736,741	-92,698	829,440	-	829,440
Total	11,493,893	312,240	11,806,133	420,200	11,086,798	299,134	11,385,933

(*) Trust a/c is principal guaranteed trust a/c.

13. Real estate non recourse loans (Banking a/c)

(Non-consolidated)

	Billions of Yen				
	Dec. 2008	Sep. 2008	Mar. 2008	Change from Sep. 2008	Change from Mar. 2008
Loan balance	1,244.1	1,189.6	1,152.3	54.5	91.8

Note: Loans to REIT (280.7 bil.) and investment in CMBS (51.2 bil.) are included (Dec. 2008).

14. Balance and sales volume of mutual fund/individual annuity (for retail customers)

(Non-consolidated)

	Billions of Yen					
	Balance			Sales volume		
	Dec. 2008	Sep. 2008	Change	FY2008		FY2007
				(from Oct. to Dec.)	(from Apr. to Sep.)	(from Oct. to Mar.)
Mutual fund	935.1	1,199.6	-264.5	22.2	94.2	102.7
Individual annuity	555.1	576.5	-21.4	12.8	33.0	36.2
Total	1,490.2	1,776.1	-285.9	35.1	127.2	138.9

15. Statements of trust account

(Non-consolidated)

	Millions of Yen				
	Dec. 2008	Sep. 2008	Mar. 2008	Change from Sep. 2008	Change from Mar. 2008
Loans and bills discounted	417,968	381,818	447,059	36,150	-29,090
Securities	1,681,628	7,325,120	11,508,943	-5,643,492	-9,827,315
Money held in trust	63,479,335	61,964,219	61,015,610	1,515,115	2,463,724
Securities held in custody accounts	430,268	440,051	434,419	-9,783	-4,151
Money claims	9,578,252	9,391,818	8,908,810	186,433	669,441
Tangible fixed assets	4,446,914	4,396,803	4,343,235	50,110	103,678
Intangible fixed assets	34,175	34,175	33,370	0	805
Other claims	2,552,328	2,596,617	2,822,637	-44,288	-270,309
Call loans	8,300	4,700	45,100	3,600	-36,800
Loans to banking account	608,336	644,661	747,554	-36,324	-139,218
Cash and due from banks	219,039	213,755	227,355	5,283	-8,316
Total assets	83,456,546	87,393,741	90,534,098	-3,937,195	-7,077,552
Money trusts	15,276,397	20,927,526	25,545,526	-5,651,128	-10,269,128
Pension trusts	6,670,042	6,510,079	7,100,851	159,962	-430,809
Property formation benefit trusts	9,058	9,107	7,203	-49	1,854
Loan trusts	185,743	206,543	278,182	-20,799	-92,439
Securities investment trusts	24,160,455	22,537,130	21,484,220	1,623,325	2,676,235
Money entrusted, other than money trusts	2,721,161	2,912,094	3,042,883	-190,933	-321,722
Securities trusts	16,227,287	16,514,452	15,885,157	-287,165	342,130
Money claim trusts	9,312,732	9,076,530	8,638,407	236,201	674,324
Land and fixtures trusts	52,909	56,377	149,581	-3,468	-96,672
Composite trusts	8,840,758	8,643,900	8,402,083	196,857	438,675
Other trusts	0	0	0	-	-
Total liabilities	83,456,546	87,393,741	90,534,098	-3,937,195	-7,077,552

The amount of retrusted assets (Dec. 2008: 63,465,044 million yen) to Japan Trustee Services Bank, Ltd. as a securities processing is included in Money held in trust.

16. Breakdown of principal guaranteed trust a/c

		Millions of Yen				
		Dec. 2008	Sep. 2008	Mar. 2008	Change from Sep. 2008	Change from Mar. 2008
Money trusts	Loans and bills discounted	312,240	299,134	328,913	13,106	-16,672
	Securities	48	48	9,796	-	-9,747
	Others	352,633	368,782	359,544	-16,148	-6,911
	Total assets	664,923	667,965	698,254	-3,042	-33,330
	Principal	662,653	667,174	696,894	-4,520	-34,240
	Reserves for JOMT (Jointly-operated money trust)	330	330	924	-	-594
	Others	1,938	460	434	1,477	1,504
Total liabilities	664,923	667,965	698,254	-3,042	-33,330	
Loan trusts	Loans and bills discounted	-	-	-	-	-
	Securities	-	-	-	-	-
	Others	185,763	206,562	288,201	-20,798	-102,438
	Total assets	185,763	206,562	288,201	-20,798	-102,438
	Principal	183,317	203,534	284,609	-20,217	-101,292
	Reserves for loan trust	1,189	1,417	1,839	-227	-649
	Others	1,256	1,610	1,752	-353	-496
Total liabilities	185,763	206,562	288,201	-20,798	-102,438	