

Devaluation losses on securities for the 3rd quarter of the fiscal year 2008 ending March 31, 2009

The Sumitomo Trust & Banking Co., Ltd. ("STB") hereby announces that it will post devaluation losses on securities classified as Available-for-sale securities due to the significant drop of market value that is not expected to recover, for the 3rd quarter of the fiscal year ending March 31, 2009 (3QFY2008).

1. Total amount of devaluation losses on securities during 3QFY2008

(Millions of Yen)		
	Non-consolidated	Consolidated
(A) Total amount of devaluation losses on securities during 3QFY2008 (from October 1 to December 31, 2008) (=a-b)	57,716	58,693
(a) Total amount of devaluation losses on securities during 3QFY2008 (Cumulative total) (from April 1 to December 31, 2008)	72,557	74,377
(b) Total amount of devaluation losses on securities during 2QFY2008 (Cumulative total) (from April 1 to September 30, 2008)	14,840	15,683

- STB (non-consolidated) uses reversal method for the valuation of Available-for-sale securities for quarter accounting period. In addition, subsidiaries mainly use reversal method as well.
- 3rd quarter end for STB is December 31.

Ratio to Net assets, Ordinary profit, Net income (Millions of Yen)		
	Non-consolidated	Consolidated
(B) Net assets as of the end of FY2007	1,019,800	1,280,954
(A / B X 100)	5.7%	4.6%
(a / B X 100)	7.1%	5.8%
(C) Ordinary profit for FY2007	103,928	136,985
(A / C X 100)	55.5%	42.8%
(a / C X 100)	69.8%	54.3%
(D) Net income for FY2007	69,924	82,344
(A / D X 100)	82.5%	71.3%
(a / D X 100)	103.8%	90.3%

2. Forecast for FY2008

Please refer to "Revision of earnings and dividend forecasts for the full fiscal year ending March 31, 2009", "Financial Results for the Third Quarter of the Fiscal Year 2008" and its Explanatory Material announced today (January 30, 2009) for the earnings forecast for the full fiscal year 2008 (April 1, 2008 to March 31, 2009).

<For reference>

Breakdown of devaluation losses on securities (impairment) <Non-consolidated>

(Billions of Yen)		
	(a) 3QFY2008 (Cumulative total)	
	(A) 3QFY2008	
Total amount of devaluation losses on securities (impairment)	57.7	72.5
Stocks	27.3	39.1
Domestic	17.8	29.5
International credit investment	9.5	9.5
Other international credit investment	25.8	28.8

For further information, please contact:
IR Office, Financial Management Department
The Sumitomo Trust & Banking Co., Ltd.
Telephone: +81-3-3286-8354 Fax: +81-3-3286-4654