

## Devaluation losses on securities for the fiscal year 2008 ended March 31, 2009

The Sumitomo Trust & Banking Co., Ltd. ("STB") hereby announces that it will post devaluation losses on securities classified as Available-for-sale securities due to the significant drop of market value that is not expected to recover, for the fiscal year ended March 31, 2009 ("FY2008").

### 1. Total amount of devaluation losses on securities as of March 31, 2009

(Millions of Yen)		
	Non-consolidated	Consolidated
(A) Total amount of devaluation losses on securities during 4QFY2008 (from January 1 to March 31, 2009) (=a-b)	37,770	37,612
(a) Total amount of devaluation losses on securities for FY2008 (from April 1, 2008 to March 31, 2009)	110,327	111,989
(b) Total amount of devaluation losses on securities during 3QFY2008 (Cumulative total) (from April 1 to December 31, 2008)	72,557	74,377

- STB (non-consolidated) uses reversal method for the valuation of Available-for-sale securities for quarter accounting period.
- In addition, subsidiaries mainly use reversal method as well.

Ratio to Net assets, Ordinary profit, Net income		
(Millions of Yen)		
	Non-consolidated	Consolidated
(B) Net assets as of the end of FY2007	1,019,800	1,280,954
(A / B X 100)	3.7%	2.9%
(a / B X 100)	10.8%	8.7%
(C) Ordinary profit for FY2007	103,928	136,985
(A / C X 100)	36.3%	27.4%
(a / C X 100)	106.2%	81.7%
(D) Net income for FY2007	69,924	82,344
(A / D X 100)	54.0%	45.6%
(a / D X 100)	157.8%	136.0%

### 2. Forecast for FY2008

Please refer to "Revision of earnings forecast for the full fiscal year 2008 ended March 31, 2009" announced today (April 17, 2009) for the earnings forecast for the full fiscal year 2008 (April 1, 2008 to March 31, 2009).

<For reference>

Breakdown of devaluation losses on securities (impairment) <Non-consolidated>

(Billions of Yen)			
	(A)4QFY2008	(a)FY2008	
		1HFY2008	
Total amount of devaluation losses on securities (impairment)	37.7	110.3	14.8
Stocks-related	11.1	50.2	11.7
Domestic	6.9	36.5	11.7
International credit investment	4.1	13.6	-
Other international credit investment	18.7	47.5	2.9

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