

May 15, 2009

The Sumitomo Trust and Banking Co., Ltd.

Notice Regarding Tender Offer of Perpetual Subordinated Notes in the Overseas Market

The Sumitomo Trust and Banking Co., Ltd. ("STB") hereby announces that its 100% owned subsidiary, STB Finance Cayman Limited (the "Issuer"), has decided to purchase its outstanding Pounds Sterling ("GBP") denominated Perpetual Subordinated Notes (the "Notes") with the terms set out below.

The summary of the transaction is described below. The results will be announced after the tender offer is completed.

Object of Tender Offer	GBP denominated Perpetual Subordinated Notes issued by STB Finance Cayman Limited
Scheduled purchase amount	Maximum GBP 2.5 million (nominal amount basis) (The issuer will invite the Notes holders to seek their intention to participate in this tender offer from May 15, 2009 to May 22, 2009.) The Issuer reserves the right, in its sole and absolute discretion, to purchase more than the scheduled purchase amount if the aggregate principal amount of Notes offered for sale by the Note holders is greater than the scheduled purchase amount.
Scheduled purchase price	GBP 37,500 per GBP 50,000 nominal amounts of Notes
Scheduled purchase date	May 26, 2009

<Summary of the Notes>

Issuer	STB Finance Cayman Limited (STB's 100% owned subsidiary located in Cayman Island)
Guarantor	The Sumitomo Trust and Banking Company, Limited
Type of securities	GBP denominated Perpetual Subordinated Notes
Issue amount	GBP 500 million (Amount outstanding before tender offer GBP 500 million (Nominal amount basis))
Issued date	September 20, 2006
Maturity date	Not Applicable (perpetual) (The issuer may redeem the Notes in whole, but not in part only, on 20 October, 2011 and each specified interest payment date thereafter subject to the prior approval of the regulator)
Interest rate	5.834% per annum (Fixed rate until October 2011) Floating rate after October 2011

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Disclaimer:

This document is prepared for the purpose of public disclosure about tender offer of Perpetual Subordinated Notes issued by STB's 100% owned overseas subsidiary and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.