

Notice concerning difference between the earnings forecast and the actual results

The Sumitomo Trust and Banking Co., Ltd. hereby announces the difference between the earnings forecast for the full fiscal year ended March 31, 2009 ("FY2008") announced on April 17, 2009 and the actual results announced today as follows:

1. Difference between the Earnings forecast and the Actual results for FY2008 (For the period from April 1, 2008 to March 31, 2009)

(1) Consolidated		(Billions of Yen)		
		Ordinary income	Ordinary profit	Net income
(A) Previous forecast	(A)	1,100.0	30.0	5.0
(B) Actual results	(B)	1,062.1	29.6	7.9
(C) Change	(B) - (A)	-37.9	-0.4	2.9
(D) Rate of Change (%)	(C) / (A) x 100	-3%	-1%	58%
(For reference)				
Actual results of Previous FY (FY2007)		1,095.6	136.9	82.3

(2) Non-consolidated		Ordinary income	Ordinary profit	Net income
(A) Previous forecast	(A)	700.0	40.0	40.0
(B) Actual results	(B)	676.1	37.9	38.9
(C) Change	(B) - (A)	-23.9	-2.1	-1.1
(D) Rate of Change (%)	(C) / (A) x 100	-3%	-5%	-3%
(For reference)				
Actual results of Previous FY (FY2007)		682.6	103.9	69.9

2. Reason of the difference

Actual results of the consolidated net income exceeded the forecasted amount announced on April 17, 2009 mainly due to the increase of consolidated net business profit before credit costs.

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