

Attention:

*This document is a translation of a press release that was announced on the Tokyo Stock Exchange, Inc. on May 25, 2009 by The Sumitomo Trust and Banking Co., Ltd. This translation is not to solicit any person to subscribe for or purchase “Non-dilutive Preferred Securities” as described below. This is a general public announcement of redemption of Non-dilutive Preferred Securities, dissolution of subsidiary and change of Specified Subsidiary.*

May 25, 2009

Company name: The Sumitomo Trust and Banking Co., Ltd.

Representative: Hitoshi Tsunekage, President & CEO

Code No.: 8403 Tokyo and Osaka Stock Exchange

**Notice concerning Redemption of Non-dilutive Preferred Securities,  
Dissolution of Subsidiary and Change of Specified Subsidiary**

The Sumitomo Trust and Banking Co., Ltd. (“Company”) hereby announces as follows that the Company held a meeting of its Board of Directors on May 25, 2009 and resolved to redeem the Non-dilutive Preferred Securities issued by its subsidiary, STB Preferred Capital (Cayman) Limited (the “Special Purpose Subsidiary”) in full, and accordingly that the Company decided to dissolve the Special Purpose Subsidiary.

Please also be advised that, due to the redemption of the Non-dilutive Preferred Securities and the dissolution of the Special Purpose Subsidiary, the Special Purpose Subsidiary is no longer a Specified Subsidiary of the Company.

1. Redemption of Non-dilutive Preferred Securities
  - (1) Summary of Non-dilutive Preferred Securities to be redeemed:
    - (i) Issuer  
STB Preferred Capital (Cayman) Limited
    - (ii) Type of security  
Japanese Yen denominated non-cumulative perpetual preferred securities
    - (iii) Maturity  
Perpetual
    - (iv) Optional redemption  
The issuer may redeem the preferred securities on each dividend payment date in or after July 2009.
    - (v) Dividend  
Floating Rate
    - (vi) Aggregate issue amount  
¥83 billion

- (vii) Date of payment  
March 26, 1999
- (viii) Aggregate amount to be redeemed  
¥83 billion
- (ix) Redemption price  
¥10 million per preferred security (equal to the price of issue)
- (2) Scheduled Redemption Date  
July 27, 2009
- 2. Dissolution of Subsidiary
  - (1) Profile of Subsidiary to be dissolved
    - (i) Company Name  
STB Preferred Capital (Cayman) Limited
    - (ii) Location  
PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
    - (iii) Details of business  
Issuance of Non-dilutive Preferred Securities, etc.
    - (iv) Date of establishment  
February 12, 1999
    - (v) Closing date of fiscal year  
January 31 of each year
    - (vi) Capital stock  
¥85 billion
    - (vii) Total outstanding shares and preferred securities  
200,000 Common shares (¥10,000 per share)  
8,300 Preferred securities (¥10 million per security)
    - (viii) Shareholders  
Common shares: 100 percent owned by the Company  
Preferred securities: 100 percent owned by entities other than the Company
  - (2) Scheduled Date of Dissolution  
Liquidation is expected to be completed by the end of March 2010
  - (3) Reason for Dissolution  
The Board of Directors of the Company decided to redeem the Non-dilutive Preferred Securities issued by the Special Purpose Subsidiary in full in July 2009.
  - (4) Effects on Profits and Losses  
This decision will have no effect on the earnings forecast for the fiscal year ending in March 2010 (consolidated and non-consolidated) of the Company.

3. Change of Specified Subsidiary

(1) Reason for Change

Due to the redemption of the Non-dilutive Preferred Securities as stated above, the amount of capital stock of the Special Purpose Subsidiary falls below 10 percent of the amount of capital stock of the Company. Furthermore, due to the subsequent dissolution stated above, the Special Purpose Subsidiary is no longer a subsidiary of the Company.

(2) Profile of Subsidiary to be changed:  
As stated in 2. (1) above.

(3) Date of Change:  
July 27, 2009

For further information, please contact

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Disclaimer:

This document is prepared for the purpose of public disclosure about the notice concerning redemption of Non-dilutive Preferred Securities, dissolution of subsidiary and change of Specified Subsidiary by the Company and is not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.