

May 27, 2009

The Sumitomo Trust and Banking Co., Ltd.

Notice Regarding the Result of Tender Offer of Perpetual Subordinated Notes in the Overseas Market

The Sumitomo Trust and Banking Co., Ltd. ("STB") hereby announces the result of tender offer conducted by STB Finance Cayman Limited (the "Issuer"), STB's 100% owned subsidiary, which was announced on May 15, 2009 (*) to purchase its outstanding Pounds Sterling ("GBP") denominated Perpetual Subordinated Notes (the "Notes").

(*) Notice Regarding Tender Offer of Perpetual Subordinated Notes in the Overseas Market

The total amount of the Notes purchased by the Issuer was GBP 247,500,000 (approximately JPY 37.0 billion). The issuer expects to book a redemption gain of approximately JPY 9.0 billion when all of the Notes are cancelled. This result will have no effect on the STB's earnings forecasts for the fiscal year ending March 31, 2010.

Object of cancellation	GBP denominated Perpetual Subordinated Notes issued by STB Finance Cayman Limited
Purchase amount	GBP 247,500,000 (nominal amount basis)
Purchase price	GBP 37,500 per GBP 50,000 nominal amounts of Notes
Purchase date	May 26, 2009
Scheduled cancellation date	May 29, 2009
Outstanding amount after cancellation	GBP 252,500,000 (nominal amount basis)

<Summary of the Notes>

Issuer	STB Finance Cayman Limited (STB's 100% owned subsidiary located in Cayman Island)
Guarantor	The Sumitomo Trust and Banking Company, Limited
Type of securities	GBP denominated Perpetual Subordinated Notes
Issue amount	GBP 500 million (Amount outstanding before tender offer GBP 500 million (Nominal amount basis))
Issued date	September 20, 2006
Maturity date	Not Applicable (perpetual) (The issuer may redeem the Notes in whole, but not in part only, on October 20, 2011 and each specified interest payment date thereafter subject to the prior approval of the regulator)
Interest rate	5.834% per annum (Fixed rate until October 2011) Floating rate after October 2011

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Disclaimer:

This document is prepared for the purpose of public disclosure about tender offer of Perpetual Subordinated Notes issued by STB's 100% owned overseas subsidiary and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.