

July 15, 2009

The Sumitomo Trust and Banking Co., Ltd.

Notice of acquiring the license of Qualified Foreign Institutional Investors (QFII) in China

The Sumitomo Trust and Banking Co., Ltd. hereby announces that it has become the first Japanese bank to acquire the license of Qualified Foreign Institutional Investors (QFII) from the China Securities Regulatory Commission.

QFII is a system that grants the license to invest in China's securities markets to the foreign financial institutions which fulfill certain conditions such as investment experience, investment structure and assets under management. Banks, securities companies, mutual fund companies and insurance companies and other investment companies are allowed to apply for the QFII license and 85 institutions have been granted in the world as of June 30, 2009.

We will be permitted to invest in China A-shares equities listed on Shanghai Stock Exchange and Shenzhen Stock Exchange when the State Administration of Foreign Exchange grants us investment quotas.

We are now developing the Chinese equity SRI (Socially Responsible Investment) fund for domestic investors taking advantage of the experience of the Japanese equity SRI fund. The product will be innovative in the world in that it utilizes the results of questionnaires to Chinese listed companies. We would like to contribute to the sustainable growth of China and Japan by providing Japanese investors with the opportunity to invest in Chinese economic growth and the companies working on CSR (Corporate Social Responsibility).

We have been strengthening the business in China by locating a Chinese branch which conducts banking business (we are the only Japanese trust bank that has located a branch in China), and a Chinese subsidiary which provides consulting services on corporate pension, corporate advisory and energy conservation. Acquiring the QFII license is the first step in developing our asset management business in China. We will challenge the new market utilizing our know-how and expand our businesses.

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