

September 24, 2009

The Sumitomo Trust and Banking Co., Ltd.

**Formal application for Turnaround ADR Procedure by a debtor of
The Sumitomo Trust and Banking Co., Ltd. and its formal acceptance**

Today, Aiful Corporation (“Aiful”), a debtor of The Sumitomo Trust and Banking Co., Ltd. (“STB”), announced that it had submitted a formal application to conduct a specially certified alternative dispute resolution procedure for turnaround of business as prescribed in the Act on Special Measures for Industrial Revitalization (“Turnaround ADR Procedure”) as to Aiful and its subsidiary, Life Co., Ltd., and that its application was accepted formally by Japanese Association of Turnaround Professionals.

STB plans to consider necessary cooperation constructively after examining Aiful’s business turnaround plan.

As written in the news release as of September 18, 2009, “Preparation for Turnaround ADR Procedure by a debtor of The Sumitomo Trust and Banking Co., Ltd.”, STB considers, at this moment, that it is not necessary to change its publicly announced forecasts for the financial results of FY2009 by virtue of Turnaround ADR Procedure.

For further information, please contact:

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