

October 1, 2009

The Sumitomo Trust and Banking Co., Ltd.

## **Completion of acquisition of Nikko Asset Management Co., Ltd.**

Today, The Sumitomo Trust and Banking Co., Ltd. (President and CEO: Hitoshi Tsunekage; “STB”) announces that STB has acquired 98.55% shares of Nikko Asset Management Co., Ltd. (Chairman and CEO: Timothy McCarthy; “Nikko AM”) held by Citigroup Japan Holdings Corp. (“Citigroup Japan Holdings”) and other shareholders, after getting regulatory approvals and permits.

### 1. Summary of share acquisition

#### (1) Shares acquired

- STB has acquired 194,152,500 ordinary shares held by Citigroup Japan Holdings and other shareholders.  
(98.55% of all outstanding shares, except shares held by Nikko AM’s ESOP)

#### (2) Acquisition price

- 112.4 billion yen
- The adjustment of the acquisition price for the change of net assets until the date of acquisition will be settled separately by around the end of November.

#### (3) Date of acquisition

- October 1, 2009

For further information, please contact:

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