

February 24, 2010

The Sumitomo Trust and Banking Co., Ltd.

The Sumitomo Trust and Banking Co., Ltd. to participate through stock acquisition in the management of Nanjing Trust Investment Co.

The Sumitomo Trust and Banking Co., Ltd. (“Sumitomo Trust”; President and CEO: Hitoshi Tsunekage) plans to acquire a 19.99%^(*1) (RMB 119,940 thousand; 1.58 billion yen, @TTM as of the end of January, 2010; RMB 1 = 13.15 yen) share of Nanjing Trust Investment Co. (hereinafter “Nanjing Trust”), a wholly-owned subsidiary of Nanjing Zijin Investment Co., Ltd. (hereinafter “Nanjing Zijin”) which is a financial holding company owned by Nanjing Municipal People’s Government, and to participate in Nanjing Trust’s management in late March, 2010, following the approval of the application Nanjing Trust addressed to the China Banking Regulatory Commission (hereinafter “CBRC”) for permission to newly engage in the trust business. Sumitomo Trust will be the first Japanese bank to acquire the stock and participate in the management of a Chinese financial institution. Nanjing Trust is scheduled to begin the trust business around October, 2010.

On September 29, 2009, Sumitomo Trust and Nanjing Zijin signed a letter of understanding for the takeover of propriety equity in Nanjing Trust, and entered an agreement for that purpose, together with an agreement for strategic cooperation, on November 18, 2009.

For Sumitomo Trust, the aim of this participation in management through stock acquisition is to take advantage of the timing of the Chinese government’s promotion of the functions and size of trust companies as well as the introduction of the know-how of overseas financial institutions, and to put to best use its experience and skill of trust business to help clients including Japanese companies operating in China raise and manage funds.

Jiangsu Province, whose capital is Nanjing Municipality, counts many wealthy people and prides itself in being second only to Shanghai in the number of Japanese companies based there. It is expected to continue achieving high economic growth. Sumitomo Trust looks forward to working together with Nanjing Zijin, the joint-manager of Nanjing Trust, to back-up the development of the Chinese market for trust products by becoming actively involved in the domestic trust business of China through future infrastructure development, the provision of

instruments to wealthy clients, and securitization methods, among others. Through such activities, Sumitomo Trust also hopes to bring Japanese companies active in China closer to their local counterparts.

Sumitomo Trust is the only Japanese trust bank to operate a branch in the People's Republic of China. Besides the commercial banking business, Sumitomo Trust provides through its subsidiary, STB Consulting (China) Co., Ltd. support to Japanese companies expanding business in China. As the only Japanese bank to have been granted the QFII (Qualified Foreign Institutional Investors) status by the China Securities Regulatory Commission, we are in the process of establishing a China A-stock SRI (Socially Responsible Investment) fund, and developing related products for Japanese domestic investors. In addition, through tie-ups with Chinese companies, Sumitomo Trust is the first Japanese company to establish a joint venture ("Techno-Power Eco-Energy Company Limited") with a Chinese company to engage in the energy-saving and eco-business in China.

Using its trust functions and existing network of a branch and companies to expand business in China, Sumitomo Trust is sparing no effort to acquire the status of "No. 1 Trust Bank in Asia".

(*1) CBRC prohibits a single foreign financial institution from investing over 20% in a Chinese financial institution.

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