

**Notice regarding the return of substitute portion (future part)
of employees' pension fund**

The Sumitomo Trust and Banking Co., Ltd. (President and CEO: Hitoshi Tsunekage; hereinafter "Sumitomo Trust") hereby notifies that it applied for the waiver of the obligation to pay benefits related to future employee services under substitute portion of Sumitomo Trust's employees' pension fund (hereinafter "substitute portion (future part)") to the Minister of Health, Labor and Welfare on April 28, 2010, as the board of representatives of Sumitomo Trust's employees' pension fund held on April 27, 2010 resolved the return of substitute portion (future part).

Accordingly, Sumitomo Trust will apply "Practical Guidelines on Accounting for Retirement Benefits (Interim Report)" (Accounting Committee Report No.13 of the Japanese Institute of Certified Public Accountants), and will recognize reduction of the projected benefit obligation of substitute portion (future part) subject to approval by the Minister of Health, Labor and Welfare. And Sumitomo Trust will carry forward the procedures to return the obligation to pay benefits related to past employee services under substitute portion of Sumitomo Trust's employees' pension fund (hereinafter "substitute portion (past part)") after a certain period from the above mentioned approval.

The return of substitute portion (future part) will have minimal effect on Sumitomo Trust's consolidated and non-consolidated earnings forecasts for the fiscal year 2010. Meanwhile, the return of substitute portion (past part), if approved, may have a certain effect on the earnings forecasts, which we will announce once it becomes more certain.

For further information, please contact:

IR Office, Financial Management Department

The Sumitomo Trust and Banking Co., Ltd.

Telephone: +81-3-3286-8354, Fax: +81-3-3286-4654