

November 11, 2022

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.
Sumitomo Mitsui Trust Bank, Limited

Notice regarding Corrections to Liquidity Coverage Ratios

Sumitomo Mitsui Trust Holdings, Inc. and Sumitomo Mitsui Trust Bank, Limited today announced error corrections of the consolidated and non-consolidated Liquidity Coverage Ratios (hereinafter “LCRs”).

We continuously reviewed data, systems, and procedures after the release of “Notice regarding Correction of Liquidity Coverage Ratios (*)” on February 13, 2020. As the results above, the LCRs, the period from 2QFY2020 to 4QFY2021, were revised in line with the retention period of the disclosure report following to the Banking Law. Even after the revision above, we have confirmed that our LCRs adequately exceed the regulatory requirements set forth in the Banking Law for all revised periods, therefore, there is no particular concern on liquidity risk.

(*) <https://www.smth.jp/english/-/media/th/english/news/updates/2020/E200213.pdf>

1. Overview

The total amount of eligible liquidity assets and net cash outflow for each period are revised.

2. Items to be corrected

(1) Annual Report

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| Items | (i) 2022 Annual Report -Financial Data Section- (ii) 2021 Interim Report |
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(2) Basel III Disclosure

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| Items | The items below (the period from 2QFY2021 to 4QFY2021): (i) Key Metrics (Liquidity Standards) (ii) Liquidity Coverage Ratio |
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(3) IR Presentation Materials

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| Items | The materials below (the period from 2QFY2021 to 4QFY2021): (i) Presentation Material (ii) Summary of Financial Results |
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The items listed in (1) to (3) above, with the before-and-after comparisons, are posted on our website. In addition, the disclosed figures for 1QFY2022 have no correction, while, the past figures in the documents have been revised due to the correction above.

3. Overview of effects

- (1) Sumitomo Mitsui Trust Holdings, Inc. (consolidated)...See attached
- (2) Sumitomo Mitsui Trust Bank, Limited (consolidated) ...See attached
- (3) Sumitomo Mitsui Trust Bank, Limited (non-consolidated) ...See attached

End

(1) Sumitomo Mitsui Trust Holdings, Inc. (Consolidated)

| 【After Correction】 (In million yen, %) | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2020 | FY 2020 | FY 2020 |
|--|------------|------------|------------|------------|------------|------------|------------|
| | 4Q | 3Q | 2Q | 1Q | 4Q | 3Q | 2Q |
| Total HQLA allowed to be included in the calculation | 17,729,217 | 18,165,813 | 18,094,605 | 17,569,667 | 17,325,947 | 17,490,643 | 17,302,937 |
| Net cash outflows | 11,018,789 | 9,154,671 | 10,188,241 | 10,248,542 | 11,272,413 | 10,298,706 | 11,349,629 |
| Consolidated Liquidity Coverage Ratio (LCR) | 160.8% | 198.4% | 177.6% | 171.4% | 153.7% | 169.8% | 152.4% |

Note: Note: As for above figures in the 3Q of FY 2021 or before, the revised LCRs are partially computed based on the month-end data instead of the daily data. In addition, the corrections were implemented only to the required period of disclosure reports due to the data limitation.

| 【Before Correction】 (In million yen, %) | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2020 | FY 2020 | FY 2020 |
|--|------------|------------|------------|------------|------------|------------|------------|
| | 4Q | 3Q | 2Q | 1Q | 4Q | 3Q | 2Q |
| Total HQLA allowed to be included in the calculation | 19,203,403 | 18,647,224 | 18,861,288 | 18,228,161 | 18,052,471 | 18,053,546 | 17,953,290 |
| Net cash outflows | 11,069,161 | 8,415,323 | 9,636,918 | 9,640,248 | 10,841,449 | 9,695,429 | 10,968,739 |
| Consolidated Liquidity Coverage Ratio (LCR) | 173.4% | 221.5% | 195.7% | 189.0% | 166.5% | 186.2% | 163.6% |

(2) Sumitomo Mitsui Trust Bank, Limited (Consolidated)

| 【After Correction】 (In million yen, %) | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2020 | FY 2020 | FY 2020 |
|--|------------|------------|------------|------------|------------|------------|------------|
| | 4Q | 3Q | 2Q | 1Q | 4Q | 3Q | 2Q |
| Total HQLA allowed to be included in the calculation | 17,729,217 | 18,165,813 | 18,094,605 | 17,569,667 | 17,325,947 | 17,490,643 | 17,302,937 |
| Net cash outflows | 11,085,943 | 9,190,484 | 10,242,079 | 10,328,749 | 11,351,363 | 10,398,870 | 11,382,827 |
| Consolidated Liquidity Coverage Ratio (LCR) | 159.9% | 197.6% | 176.6% | 170.1% | 152.6% | 168.1% | 152.0% |

Note: Note: As for above figures in the 3Q of FY 2021 or before, the revised LCRs are partially computed based on the month-end data instead of the daily data. In addition, the corrections were implemented only to the required period of disclosure reports due to the data limitation.

| 【Before Correction】 (In million yen, %) | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2020 | FY 2020 | FY 2020 |
|--|------------|------------|------------|------------|------------|------------|------------|
| | 4Q | 3Q | 2Q | 1Q | 4Q | 3Q | 2Q |
| Total HQLA allowed to be included in the calculation | 19,203,403 | 18,647,224 | 18,861,288 | 18,228,161 | 18,052,471 | 18,053,546 | 17,953,290 |
| Net cash outflows | 11,104,073 | 8,451,472 | 9,690,946 | 9,720,773 | 10,920,820 | 9,795,823 | 11,002,119 |
| Consolidated Liquidity Coverage Ratio (LCR) | 172.9% | 220.6% | 194.6% | 187.5% | 165.3% | 184.2% | 163.1% |

(3) Sumitomo Mitsui Trust Bank, Limited (Non-consolidated)

| 【After Correction】 (In million yen, %) | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2020 | FY 2020 | FY 2020 |
|--|------------|------------|------------|------------|------------|------------|------------|
| | 4Q | 3Q | 2Q | 1Q | 4Q | 3Q | 2Q |
| Total HQLA allowed to be included in the calculation | 17,487,539 | 17,911,071 | 17,850,810 | 17,335,771 | 17,098,215 | 17,269,415 | 17,010,664 |
| Net cash outflows | 10,583,950 | 8,216,422 | 9,310,339 | 9,370,200 | 10,513,519 | 9,634,913 | 10,553,092 |
| Non-consolidated Liquidity Coverage Ratio (LCR) | 165.2% | 217.9% | 191.7% | 185.0% | 162.6% | 179.2% | 161.1% |

Note: Note: As for above figures in the 3Q of FY 2021 or before, the revised LCRs are partially computed based on the month-end data instead of the daily data. In addition, the corrections were implemented only to the required period of disclosure reports due to the data limitation.

| 【Before Correction】 (In million yen, %) | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2020 | FY 2020 | FY 2020 |
|--|------------|------------|------------|------------|------------|------------|------------|
| | 4Q | 3Q | 2Q | 1Q | 4Q | 3Q | 2Q |
| Total HQLA allowed to be included in the calculation | 18,957,174 | 18,392,482 | 18,617,493 | 17,994,265 | 17,824,739 | 17,832,318 | 17,661,017 |
| Net cash outflows | 10,155,805 | 7,412,781 | 8,728,516 | 8,716,289 | 9,993,155 | 8,974,008 | 10,139,836 |
| Non-consolidated Liquidity Coverage Ratio (LCR) | 186.6% | 248.1% | 213.2% | 206.4% | 178.3% | 198.7% | 174.1% |